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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Accurate Specialties Co., Inc.—Registers With SEC—

This company, located at Woodside, Queens, N. Y., filed a registration statement with the SEC on May 12, 1959, covering 95,000 shares of common stock. The stock is to be offered for public sale at \$2.50 per share through an underwriting group headed by Milton D. Blauner & Co., Inc., and Stanley Heller & Co., who will receive a commission of 30 cents per share.

The company is engaged in the business of producing high purity, ultra-precise metals and alloys, for use as integral components in semiconductor products, such as silicon and germanium transistors, diodes and rectifiers. Net proceeds of its stock sale, estimated at \$185,000, will be used to purchase \$150,000 of additional equipment and production facilities for its operating plants in Woodside and in Hackensack, N. J., the balance to be added to working capital and used for payment of accounts and notes payable and purchases of raw materials and supplies.

The prospectus lists Nathan Zimmer as Board Chairman and President. All of its 225,000 outstanding common shares are owned by Mr. Zimmer and his wife (100,000 shares); Lawrence H. Diamond, Executive Vice-President (50,000); Max Klein, a Director (15,000); and Milton D. Blauner, a Director (10,000).

Adam Consolidated Industries, Inc.—Debentures Offered— A group of underwriters, headed by Dempsey-Tegeler & Co., on May 12 publicly offered \$1,500,000 of 6% convertible subordinated debentures due May 1, 1974 at 100% and accrued interest. This offering was oversubscribed and the books closed.

The debentures may be called for redemption at prices ranging from 105% to 100%, with accrued interest in each case, and through the sinking fund at 100% and accrued interest. They are convertible into common stock at any time on or prior to May 1, 1974, unless previously redeemed, at the conversion price of \$8 per share (which is subject to adjustment in certain conditions).

PROCEEDS—The net proceeds from the sale of debentures will be added to the general funds of the company and used for general corporate purposes, including financing of increased inventories and receivables resulting from the growth of its business. Initially it is anticipated that such proceeds will be used to repay short term borrowings and to reduce, and it is hoped eventually to eliminate, the necessity of factoring its accounts receivable with commercial factors.

BUSINESS—The company is a New York corporation organized in 1924.

In 1954 members of the Leitman family directly and indirectly acquired a substantial stock interest in the company, and Harold Leitman was elected President thereof. The company had been engaged since its inception in men's wholesale and retail hat and haberdashery business, in part through stores leased to the company and operated by it. Management in 1954 arranged for the sale of the wholesale division, and in 1957 entered into a contract by which a separate corporation not owned by the company undertook full responsibility to Adam for the merchandising, financing and management services to the franchised hat stores.

As of June 30, 1958, in exchange for 467,627 shares of its common stock, the company acquired all of the common stock of The Tire Mart, Inc., a business which had been operated by the Leitman family since 1947.

The Tire Mart, Inc., directly and through subsidiaries, sells tires and accessories to independent retail dealers and to operators of fleets of motor vehicles. More recently, it has been expanding its business through the operation of leased departments at shopping centers, first in metropolitan New York City and in that part of New Jersey regarded as the New York City metropolitan area; more recently, the leased department operation has been extended into the Los Angeles area, and the company has now entered into agreements which will further expand this branch of marketing into the Chicago and Miami metropolitan areas. The company expects that this branch of the business will continue to expand and is negotiating to that end. At the time it was acquired The Tire Mart, Inc. owned 167,627 shares of stock of Adam.

Adam also acquired the core of its soft drink business from Harold Leitman. For his interests in West German, Tokyo and Okinawa bottling operations and franchises for a nationally known beverage line, he received 57,000 shares of the company's common stock.

In addition, the company through subsidiaries sells watch bands and similar accessories, and has entered into the business of applying Teflon insulation to electrical wire. Through subsidiaries the company is also engaged in the sale of flavored soft drinks and the manufacture of syrups for use in the beverages sold by it and by franchised bottlers in Japan, Okinawa and West Germany.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% mtge., Atlantic City real property	\$36,600	\$36,600
6% mtge., Montreal real property	34,600	34,600
5% mtge., Union, N. J. real property	325,582	325,582
6% conv. subord. debts, due May 1, 1974	1,500,000	1,500,000
Common capital stock (par \$1)	\$1,500,000 shs.	\$890,204 shs.

*Excludes 400 shares held in the treasury of the company and 167,627 shares held by its wholly-owned subsidiary, The Tire Mart, Inc.

†Including 187,500 shares reserved for issuance upon the conversion of the debentures above offered.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below and each of the underwriters, has severally agreed to purchase the principal amount of debentures set opposite its name below:

Dempsey-Tegeler & Co.	\$740,000	A. G. Edwards & Sons	40,000
Gregory & Sons	65,000	Kenneth Ellis & Co.	40,000
Lee Higginson Corp.	65,000	McCarley & Co., Inc.	40,000
Lester, Ryons & Co.	65,000	McKendrick Hascitine & Wilson, Inc.	40,000
Mitchum, Jones & Templeton	65,000	Muir Investment Corp.	40,000
New York Hanseatic Corp.	65,000	Scherck, Richter Co.	40,000
Straus, Blosser & McDowell	65,000	I. M. Simon & Co.	40,000
		Quinn & Co.	40,000
		Lentz, Newton & Co.	25,000
		McDougal & Condon, Inc.	25,000

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Airtek Dynamics, Inc.—Stock Offered—S. D. Fuller & Co. and associates on May 14 offered publicly 150,000 shares of common stock (no par) at a price of \$8 per share. The offering was heavily oversubscribed and the books closed.

PROCEEDS—Approximately \$800,000 of the net proceeds of the stock sale will be applied to provide working capital for Airtek to carry into effect its growth program and to provide working capital for Research Welding & Engineering Co., Inc., which was acquired by Airtek in March, 1959.

BUSINESS—Airtek was organized in June, 1957 for the purpose of acquiring and operating established businesses in the aircraft and missile fields. In July, 1957 it acquired all outstanding common stock of Pachmayr Corporation and in January, 1958 Pachmayr was liquidated and merged into Airtek. The machining of complex three-dimensional and structural parts for aircraft was the major business of Pachmayr and has to date constituted the primary activity of Airtek.

The company maintains plants in Los Angeles and Compton, Calif. In March, 1959 Airtek acquired all outstanding common stock of Research Welding & Engineering Co., Inc., primarily engaged in the engineering, forming and precision welding of tanks and fuselage sections for missiles. Integrated, the companies are said to complement each other in both the missile and aircraft fields. Customers of Airtek include Convair, Boeing, McDonnell, North American, Northrup and Sperry.

EARNINGS—For the year ended Dec. 31, 1958, the company reported net sales of \$3,486,792 and net income of \$188,004, equal to \$1.02 per common share then outstanding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short term debt—		
6% note, secured	\$300,000	\$300,000
Long term debt—		
6% note, unsecured	60,000	56,000
6% notes, unsecured, payable to shareholders, due Jan. 1, 1963	171,637	171,637
Common stock (no par)	500,000 shs.	377,283 shs.

*Represents 90-day notes due to the Security First National Bank who has agreed to release all security held against these notes upon the issuance of the common stock offered hereby.

†This note dated Jan. 1, 1959 is payable by Research Welding & Engineering Co., Inc. in monthly installments of \$1,000 each plus interest.

UNDERWRITERS—Under the terms and subject to the conditions contained the underwriters named below have severally agreed to

purchase from the company the number of shares of common stock set forth opposite their names:

	Shares		Shares
S. D. Fuller & Co.	95,000	Jannay, Dulles & Battles, Inc.	5,000
Butcher & Sherrerd	5,000	Jones, Kreeger & Co.	5,000
C. F. Cassell & Co., Inc.	5,000	Laird, Bissell & Meeds	5,000
Dempsey-Tegeler & Co.	5,000	Moore, Leonard & Lynch	5,000
Draper, Sears & Co.	5,000	Peters, Writer & Christensen, Inc.	5,000
Ernest M. Fuller Co.	5,000	Townsend, Dabney & Tyson	5,000

—V. 189, p. 1569.

Alaska International Corp.—Acquisition—

This corporation on May 8 announced the purchase of the assets of the Mercury Corp. of America. The latter operates producing mercury mines in the State of Nevada. Purchase price is reported to be over half a million dollars.

This marks Alaska International's entry into mercury mining. The corporation has five million acres of oil and gas leases and producing mining properties stretching from Bolivia to Alaska, including the United States, Canada and Puerto Rico.—V. 189, p. 1125.

Allied Products Corp.—Reports Profit—

	1959	1958
Three Months Ended Mar. 31—		
Net sales	\$3,680,777	\$4,040,249
Cost of products sold, administrative, selling and research and development expenses	3,486,697	3,970,577
Depreciation and amortization	211,008	198,946
Balance, deficit	\$16,928	\$129,274
Int., discounts, sundry inc. & expenses (net)	Cr37,812	*30,657
Net income before Federal taxes on income	\$20,884	*\$159,931
Federal taxes on income (refund)	Cr3,171	Cr84,372
Net income	\$24,055	*\$75,559
Earnings per share of common stock (on 747,373 shares outstanding as at Mar. 31, 1959)	\$0.03	Nil

*Loss.—V. 184, p. 721.

American Can Co.—Registers With SEC—

This company filed a registration statement with the SEC on May 12, 1959, seeking registration of \$4,000,000 of participations in its 1959 Employees' Stock Purchase Plan, together with 91,429 shares of common stock which may be acquired pursuant thereto.—V. 189, p. 1921.

American Cement Corp.—New Pres.—Earnings Up—

At the annual meeting of stockholders on May 6 directors elected Walter C. Russell as President of this corporation.

Mr. Russell, who is also Vice Chairman of the Board and Chairman of the Executive Committee, succeeds D. S. MacBride who died on March 9.

Mr. Russell was President of Peerless Cement Corp. prior to its merger on Dec. 31, 1957 with Riverside Cement Co. and Hercules Cement Corp. to form American Cement. He has been associated with Peerless since 1933 as its Chief Executive Officer.

Billings for the three months ended March 31, 1959, increased to \$9,055,423 from \$7,643,671 in the corresponding period of 1958. Earnings before taxes rose to \$770,671 in the March quarter this year from \$412,116 in the like quarter of last year.

Net earnings for the three months to March 31, last amounted to \$662,349, equal after preferred dividend requirements, to 14 cents per share on the 4,113,615 shares of common stock presently outstanding. This compared with net earnings of \$358,309 in the March quarter last year which were equal after preferred dividends, to 7 cents per share based on the number of common shares now outstanding.—V. 189, p. 1073.

American Lithofold Corp., St. Louis, Mo.—New Forms

The latest development in Marginal Punched Tabulating Forms, FLIP-FOLD produces great new convenience and economy for tab departments. Announced by this corporation, these carbonized multiple forms offer five important advantages. Carbon copies are extremely brilliant. Because neither deleafing nor disposal of carbon is needed, and there is no bursting or tearing cost, important savings are achieved. No pages can be mislaid or incorrectly assembled... correct sequence is "built in" on a continuous report, no matter how long. Fed through a printer with decollator, FLIP-FOLD sets emerge separately, ready for binding.

American M.A.R.C., Inc.—Stock Offered—Public offering of 400,000 shares of common stock (par 50 cents) at a price of \$4.75 per share was made on May 14 by an offering group jointly managed by Auchincloss, Parker & Redpath and Wilson, Johnson & Higgins. The offering was quickly oversubscribed.

PROCEEDS—Net proceeds from the financing will be added to the working capital of the company to be used in a program of expansion and reequipment of its production facilities for the double purpose of enlarging output capacity and of lowering unit manufacturing costs.

BUSINESS—Corporation with its plant and executive offices in Inglewood, Calif., manufactures small, light-weight diesel engines ranging in horsepower from 1½ H.P. to 18 H.P. It also manufactures electric generators ranging in power from 500 W to 100 K.W. of both the permanent magnet and the conventional electro-magnet types. The generators manufactured are suited both for application to the company's own diesel engines and for independent sale.

EARNINGS—For the eight months ended Jan. 31, 1959, the company had net sales of \$2,954,731, compared with \$991,054 in the same period a year ago. As of Jan. 31, 1959, the company's backlog of orders amounted to \$2,200,000.—V. 189, p. 1789.

American Metal Products Co.—Subsidiary Expands—

AllianceWare, Inc., a wholly-owned subsidiary, has purchased for cash Crown Sanitary Pottery, Inc., of Evansville, Ind.

AllianceWare, with headquarters at Alliance, Ohio, and other

plants at Kilgore, Texas, and Colton, Calif., is a major producer of porcelain-on-steel plumbing ware.

Crown Sanitary produces companion products and has been a supplier to AllianceWare for mobile home sanitary fixtures.

Andrew Mras, President of AMP, said the purchase was made as part of AMP's diversification and acquisition program which in the past eight years has resulted in the purchase of five other companies in the metal working and building fields. Mr. Mras said that purchase of these companies and the addition of Crown Sanitary was undertaken to expand AMP's activity in non-automotive fields.

E. H. Fisher has been elected to the board of directors of American Metal Products Co., replacing C. J. Rodman. Mr. Fisher is President of the Tube Reducing Corp. of Wallington, N. J., and subsidiary of American Metal Products Co.—V. 189, p. 2034.

American Petrofina, Inc.—Files Employee Plans—

This corporation filed a registration statement with the SEC on May 1, 1959, covering \$450,000 of interests in the Thrift Plan for Employees of American Petrofina, Incorporated, and Certain Subsidiaries, and \$76,000 of interests in the American Petrofina Employees' Stock Plan, together with 52,600 shares of its common stock, \$1 par value which may be acquired pursuant to the plans.—V. 189, p. 1126.

American-Saint Gobain Corp. (& Wholly-Owned Subs.)—Reports Profit for Quarter—

Three Months Ended March 31—	1959	1958
Net sales	\$7,751,783	\$5,356,039
Other income, principally royalties	94,707	94,986
Total income	\$7,846,490	\$5,451,025
Cost of sales and operating expenses, exclusive of items listed below	6,185,057	4,621,321
Selling, administrative and general expenses	849,397	734,397
Interest and bond expense	45,500	45,414
Depreciation and plant retirements	286,912	258,685
Provision for furnace repairs	243,559	171,134
Federal and State income taxes (net refund)	127,400	Cr183,307
Net earnings	\$108,765	\$196,619

*Net loss.

PLANS FINANCING—Preparations are continuing for the construction of the planned plate glass factory and it is contemplated that an announcement of the financing program will be made to shareholders as soon as the financing plans have had the necessary approvals. Such an announcement may be expected in the not too distant future. As a result of additional studies, the site for the new plate glass plant has been reduced to three possible locations which are now undergoing final evaluation.—V. 188, p. 2025.

American Stores Co.—Current Sales Off—

Four Weeks Ended April 25—	1959	1958
Sales	\$53,637,666	\$66,600,000

*Sales for four weeks ended April 25 were adversely affected by shut down of 125 stores during entire month in northern New Jersey due to strike.—V. 189, p. 1234.

American Telephone & Telegraph Co.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Operating revenues	45,716,104	39,962,809
Operating expenses	28,401,490	26,415,554
Federal income taxes	6,248,000	3,655,000
Other operating taxes	3,009,690	2,531,573
Net operating income	9,056,924	7,360,582
Net after charges	188,994,341	172,529,135

—V. 189, p. 1790.

American Zinc, Lead & Smelting Co. (& Subs.)—Earnings—Show Gain for Quarter—

Three Months End. March 31	1959	1958
Sales and other income	\$11,821,480	\$9,283,627
Profit before Fed. taxes on income	587,719	195,831
Provision for estimated Fed. taxes on income	226,000	30,000
Net income	\$361,719	\$165,831
Earnings per shr. (on 1,179,388 shs. of common stock outstanding)	\$0.31	\$0.14

—V. 187, p. 1886.

Arner Co., Inc., Buffalo, N. Y.—Proposed Merger—

Merger of this corporation and Strong, Cobb & Co., Inc., Cleveland, Ohio, two of the country's pioneering custom pharmaceutical manufacturers, has been approved by directors of both companies. It was announced on May 11.

Under the terms of the merger, which is subject to final approval of shareholders of both companies, the proposed new firm will be known as Strong Cobb Arner, Inc. Its production and laboratory facilities will be among the most complete in the pharmaceutical industry.

Arner stock is privately held; Strong, Cobb has approximately 1,400 shareholders. Under the terms of the merger agreement, Strong, Cobb common stock will be exchanged share for share, while each preferred share (\$100 par value) will be split into four preferred shares (\$25 par value per share) of the new corporation. Each share of Arner common stock will be exchanged for four shares of common stock in the new corporation. Arner has no preferred stock.

Dr. Niels C. Klendshoj, President of Arner since 1931, will serve as Chairman of the Board, and John N. Eustis, President of Strong, Cobb since 1955, will be President of the new corporation, according to present plans.

Joint manufacturing facilities will total 500,000 square feet of plant area. With Strong, Cobb plants in Cleveland, Montreal and Murray Hill, N. J., and Arner locations in Buffalo and Fort Erie, Ontario, it is expected that the multi-plant distribution points will benefit Strong Cobb Arner clients.—V. 185, p. 2661.

Artloom Industries, Inc. — Acquires Structural Steel Firms—

This corporation has acquired City Iron Works, Inc. and its wholly-owned subsidiaries, The City Iron Works Erection Co. and City Bridge & Steel Works, Inc., all of Hartford, Conn., Hyman Marcus, Chairman of Artloom, announced on May 4.

The acquisition was made for an undisclosed sum of cash and convertible debentures.

City Iron Works, which was established in 1926, and its affiliated firms are fabricators and erectors of structural steel for bridges and buildings.

City will continue to operate with its present management intact as a wholly-owned subsidiary of Artloom Industries.

This is Artloom's second acquisition this year. In February it acquired United Metal Cabinet Corp., Pottsville, Pa., a manufacturer of complete steel kitchens, metal receptacles, metal and plastic medicine chests and clothes hampers.—V. 188, p. 2350.

Asuncion Port Concession Corp.—Tenders for Debs.—

The Chase Manhattan Bank, 18 Pine St., New York, N. Y. will until noon (EDT) on May 27, 1959, receive tenders for the sale to it of 8% gold debentures (when stamped as provided) to an amount sufficient to exhaust the sum of \$16,289 and \$31,484 at prices not to exceed 100% without accrued interest.—V. 187, p. 1646.

Atchison, Topeka & Santa Fe Ry.—To Relocate—

This company on May 7 filed two separate applications with the Interstate Commerce Commission involving the relocation of 81 miles of railroad in Arizona at an estimated cost of \$22,200,000, according to an announcement made by Ernest S. Marsh, President.

Mr. Marsh said one application requests authority for the construction of 44 miles of double track, high-speed line with traffic reversal, costing \$19,300,000 through a rugged mountainous area on the road's transcontinental main line from a point three miles east of

Williams to Crookton, 10 miles east of Seligman. This line change is essentially a relocation.

"However, through elimination of heavy grades, sharp curves, severe speed restrictions, and a tunnel with limited clearance," Mr. Marsh declared, "we can effect attractive economies and a reduction in running time of all trains. This will improve our transcontinental rail service between Chicago and California. The proposed change will also benefit national defense by enabling more expeditious handling of unusual loads required for military material."

The second application requests authority to construct 37 miles of single track, costing \$2,900,000, in a valley location on the Santa Fe's line to Skull Valley, 22 miles west of Prescott.

The relocation of the Phoenix line calls for the retirement of 22.5 miles of railroad winding westward from Prescott over the Sierra Prieta mountains to Skull Valley.

"The stretch of new railroad, extending from Abia Siding to Skull Valley, will traverse a valley approximately 10 miles west of the existing line," Mr. Marsh said, "and reduce the total length of the line about 14 miles."

"This will enable us to provide faster and more efficient freight and passenger service to and from Phoenix and the central Arizona agricultural area," he declared, "as well as realize savings in operating costs."—V. 189, p. 2030.

Audio Devices Inc. — Doubles Administrative Headquarters Space—

Due to increased magnetic tape sales, this manufacturer of sound recording materials and magnetic tape have doubled their administrative office space at 444 Madison Avenue, New York City.

Sales of Audiotape have increased at an average of better than 40% per year for the past four years largely because of the growing importance of magnetic tape to industry and government for automation and instrumentation purposes. Until quite recently, magnetic tape was used primarily by the recording industry.—V. 188, p. 1610.

Baltimore Gas & Electric Co. — Offers Convertible Debentures to Stockholders—

This company is offering to holders of its common stock of record May 7, \$19,925,500 of 4¼% convertible debentures, due July 1, 1974, at a subscription price of \$100 for each \$100 principal amount of new debentures. Warrants evidencing rights to subscribe for the new debentures in the proportion of \$100 principal amount of new debentures for each 35 shares of common held at the close of business on May 7, 1959, are being mailed to stockholders. The subscription period will expire at 5:00 p.m. (EDT) on May 25, 1959, and the warrants will become void if not used by that time. The company has entered into an underwriting agreement with a group managed by The First Boston Corp., and including: Alex. Brown & Sons; Blyth & Co., Inc.; Harriman Ripley & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; White, Weld & Co.; John C. Legg & Co.; Baker, Watts & Co.; Stein Bros. & Boyce; Robert Garrett & Sons; Goodbody & Co.; Mead,

Miller & Co.; Baumgartner, Downing & Co.; C. T. Williams & Co., Inc.; George Co., Inc., who will purchase from the company the subscription price any debentures not subscribed for through the exercise of warrants. The New York Trust Co., New York City, and Maryland Trust Co., Baltimore, Md., will be the subscription agents for the new debentures.

The new debentures will be convertible at the holder's option into common stock of the company on and after Aug. 1, 1959, to maturity, unless previously redeemed. The conversion price is \$18 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
First refund, mtge. sink, fund bonds (open mtge.):	
Series T 2½%, due Jan. 1, 1976	\$10,551,000
Series U 2½%, due April 1, 1981	39,063,000
Series V 2½%, due Dec. 21, 1984	19,123,000
Series W 2½%, due June 15, 1980	10,695,000
Series X 2½%, due Jan. 15, 1986	24,317,000
Series Z 3½%, due July 15, 1989	36,764,000
3¼% series, due Dec. 1, 1990	29,682,000
4% series, due March 1, 1993	28,020,000
4¼% conv. debs., due July 1, 1974	19,925,500
Preferred stock, cumulative (\$100 par value)—	
Series A	
Series B 4½%	22,292 shs.
Series C 4½%	6,893 shs.
Common stock (no par value)	\$6,973,924 shs.

*In addition \$15,115 shares of common stock are reserved for issuance upon conversion of the new debentures.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, as nearly as practicable in the following respective percentages, such of the new debentures as are not subscribed for pursuant to the offer to common stockholders:

	%		%
The First Boston Corp.	40.00	Baker, Watts & Co.	5.00
Alex. Brown & Sons	8.00	Stein Bros. & Boyce	5.00
Blyth & Co., Inc.	7.00	Robert Garrett & Sons	2.00
Harriman Ripley & Co., Inc.	7.00	Goodbody & Co.	2.00
Merrill Lynch, Pierce, Fenner & Smith Inc.	7.00	Mead, Miller & Co.	2.00
White, Weld & Co.	7.00	Baumgartner, Downing & Co.	.75
John C. Legg & Co.	6.00	C. T. Williams & Co., Inc.	.75
—V. 189, p. 1923.		George G. Shriver & Co., Inc.	.50

Bangor & Aroostook RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$1,627,549	\$1,985,723
Railway oper. expenses	1,288,285	1,427,664
Net revenue from railway operations	\$339,264	\$558,059
Net ry. oper. income	242,139	373,513

—V. 189, p. 1790.

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Assuming continuation of present market conditions and adherence to scheduled issues and offering dates, private corporate registered issues in the oncoming four weeks will seek about \$671 million from the market. This is but \$20 million less than last week's projection for the May 11-June 5 period and, despite the bond market's bearishness, corporate debt obligations planned exceed equity demand by about \$100 million. All in all, the financing resurgency since the winter's low remains at a non-disappointing steady level.

April's Flotations

Revised preliminary data for April's flotations are: Utilities, \$295,321,769; Transportation, \$75,975,000; Banks, Investment Companies, Insurance, \$6,800,125, and Other Corporations, \$325,928,180. Total corporate bond financing was \$373,791,893; stock financing, \$330,233,181, or total stocks and bonds, \$704,025,074.

Corporate Financing Ahead

The securities scheduled to reach the market in the next four weeks, as compiled by the *Commercial and Financial Chronicle* from private and public sources are totaled as follows:

Corporate Demand for Capital

	Bonds	Stocks	Total
May 18-22	\$79,436,500	\$114,101,998	\$193,538,498
May 25-29	201,500,000	70,229,030	271,729,030
June 1-5	104,767,500	69,565,000	174,332,500
June 8-12	1,500,000	29,750,000	31,250,000
Total	\$387,204,000	\$283,646,028	\$670,850,028

Some of the larger offerings coming up are: \$33,577,000 Glickman Corp. common on May 18; \$50 million Alberta Municipal Financing Corp. debentures on May 20; 821,256 shares of Consolidated Natural Gas Co. on May 21; \$12 million Electronics Capital Corp. and 14 million West Penn Power Co. bonds on May 25; \$75 million Consolidated Edison bonds on May 26; \$80 million National Steel Corp. bonds on May 27; 710,000 shares of Virginia Elec. & Power Co. common on June 2; \$25 million Florida Power & Light Co. bonds, 640,300 shares of Philadelphia Elec. Co. common, and \$15,417,500 Spiegel, Inc. debentures on June 3; and \$25 million Duke Power Co. preferred stock on June 9.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the May 14 Thursday issue of the *Chronicle*, and, of course, the extensive "General Corporation and Investment News" in the Monday issue.

May 14, 1959.

Bausch & Lomb Optical Co.—Registers Proposed Debenture Offering With SEC—

This company filed a registration statement with the SEC on May 8, 1959, covering \$8,750,000 of convertible debentures due 1979. The company proposes to offer the debentures for subscription by common stockholders at the rate of \$100 of debentures for each 10 shares held. The record date, interest rate, subscription price and underwriting terms are to be supplied by amendment. Stone & Webster Securities Corp. is listed as the principal underwriter.

Of the net proceeds of the debenture sale, some \$6,000,000 will be used to retire all outstanding bank loans maturing Dec. 31, 1959 (approximately \$1,300,000 of which was incurred during the past year to provide funds for working capital), and the balance will provide additional funds for working capital and other corporate purposes.—V. 189, p. 1462.

(A. S.) Beck Shoe Corp.—April Sales Off—

Period End. April 25—	1959—4 Wks.—1958	1958—17 Wks.—1958
Sales	\$4,517,591	\$5,533,885
	\$17,581,302	\$17,209,380

—V. 189, p. 1750.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Mar. 31—	1959—Month—958	1958—3 Mos.—1958
Operating revenues	\$33,239,727	\$31,131,912
Operating expenses	21,154,265	22,859,636
Federal income taxes	4,917,400	3,082,900
Other operating taxes	1,860,940	1,481,205
Net operating income	\$5,307,101	\$3,708,171
Net after charges	4,773,858	3,015,914

—V. 189, p. 1790.

Bethlehem Steel Corp.—Joint Liberian Venture—

President William V. S. Tubman of Liberia announced in Monrovia, Liberia over the week end that the Government of Liberia has approved a new plan for the development of the Mount Nimba iron ore body by a joint venture to be composed of The Liberian American-Swedish Minerals (Lamco), which so far has carried on the work, and Bethlehem Steel Corp.

President Tubman stated that preliminary documents prepared by Lamco and Bethlehem to cover the proposed joint venture had been submitted to the government and had been approved in principle, following discussions with representatives of Lamco and studies by the government. Participation by Bethlehem Steel in the joint venture should afford substantial support to the present program for building a railroad from the mine to the coast at Buchanan where a deep water harbor will be made by building a breakwater, by dredging and by constructing the necessary shore installations.

The future participants in the Mount Nimba iron ore project, therefore, will be the Government of Liberia, Lamco and Bethlehem Steel. Half the capital stock of Lamco is owned by the government which is represented by five of the 11 Lamco directors; the other half of the capital stock of Lamco is owned by private Liberian, Swedish, American and Canadian interests. Marc Wallenberg of Stockholm is Chairman of the Board of Lamco and Johnston Avery is President.

It is contemplated that the Swedish Lamco Syndicate of Stockholm will be named Manager of the Nimba development, with management to be the immediate responsibility of the Grangesberg Company of Stockholm, one of the members of the Syndicate. The Chairman of the Management Committee is Erland Waldenstrom, who is also President of Grangesberg.

CONSOLIDATED INCOME ACCOUNT

Quarter Ended—	Mar. 31, '59	Dec. 31, '58	Mar. 31, '58
Net billings	615,929,580	529,937,086	497,559,327
Total income before deducting items shown below	127,989,702	154,263,459	73,838,646
Interest and other charges	1,023,805	1,363,184	1,719,386
Provision for depletion & depreciation & for amortization of emergency facilities	24,308,596	26,221,915	27,299,770
Prov. for Fed. taxes based on inc.	53,000,000	69,000,000	20,000,000
Net income	49,567,391	57,678,360	24,819,490
Number of shares of common stock outstanding at end of period	45,204,978	45,037,548	44,647,468
Earnings per share of common stock (after deducting quarterly dividends on the preferred stock)	\$1.06	\$1.24	\$0.52

Steel production (ingots and castings) for the first quarter of 1959 of 4,808,153 net tons averaged 84.8% of the rated capacity of 23,000,000 net tons per annum, as compared with steel production of 3,779,979 net tons for the fourth quarter of 1958 and 3,166,392 net tons for the first quarter of 1958, or 63.2% and 55.8%, respectively, of the then rated capacity. It is expected that the rate of operations for the month of April will be approximately 98% of capacity.

SUPPLEMENTAL INFORMATION

Quarter Ended—	Mar. 31, '59	Dec. 31, '58	Mar. 31, '58
Rolled steel and other finished products (net tons)	3,214,907	2,598,231	2,345,805
Shipped during period	4,005,487	1,999,413	1,890,638
Orders on hand at end of period	\$	\$	\$
Volume of business	855,000,000	541,000,000	364,000,000
Orders on hand at end of period	1,086,000,000	847,000,000	937,000,000
Shipbuilding & ship repairs (included in total)	412,000,000	457,000,000	531,000,000
Properly additions & acquisitions	15,923,000	22,152,000	27,555,000
Estimated cost to complete at end of period	175,000,000	114,000,000	137,000,000

—V. 189, p. 703.

Bigelow-Sanford Carpet Co., Inc.—Reports Profit—

Net sales for the first quarter ended March 28, 1959, were \$16,836,000, compared with sales of \$15,854,000 for the same period of 1958 (ended March 29).

Net sales for the 1959 quarter increased 6% over sales for last year's period. When the volume of the Sanford wholesale division, which was discontinued Dec. 31, 1958, is eliminated from the 1958 first quarter figures, the increase in sales in the first quarter this year compared with the same period of last year is 22%.

Net profit for the first quarter of 1959 was \$265,000, after charges equivalent to and in lieu of Federal income taxes. This profit is equal to 23 cents per share on 992,631 shares of common stock outstanding. For the first quarter of 1958, the company showed a net loss of \$691,000 after applicable income tax credits. The first quarter profit for 1959 reflects an improvement in operating results over last year's period of \$1,967,000 before income taxes and of \$956,000 after income taxes.

Lowell P. Weicker, President, reported that net working capital at March 28, 1959, was \$29,461,000 with current assets 4.6 times current liabilities. He said that the company's net working capital increased \$897,000 during the quarter just ended. Mr. Weicker reported the company expects that its net working capital will continue to show good increases during the remainder of the year.—V. 189, p. 1018.

Blue Diamond Corp.—To Be Acquired—

See Flintkote Co. below.—V. 189, p. 1127.

Blue Ridge Mutual Fund, Inc.—Registers With SEC—

Capital Program Corp., New York, sponsor of Blue Ridge Monthly Accumulation Programs for the accumulation of shares of Blue Ridge Mutual Fund, Inc., filed a registration statement with the SEC on May 8, 1959, covering \$10,000,000 of such programs.—V. 189, p. 1571.

Boeing Airplane Co.—Sales and Earnings Decline—

Boeing Airplane Company first quarter financial figures were presented to stockholders at the regular annual meeting held May 5.

William M. Allen, President, said sales for the first quarter of 1959 totaled \$316,206,412, as compared to \$411,051,648 for the same quarter last year. Net earnings amounted to \$1,539,275, as compared to \$9,499,190 for the first quarter of 1958. Net earnings equalled 21 cents per share. For the like period in 1958 they equalled \$1.29 per share.

Mr. Allen said earnings for the first quarter were adversely affected by continuing charges applicable to the commercial program and to reduced military sales. The latter, he said, reflected impact of the transition of B-52G and Bomarc programs from cost reimbursement contracts to fixed price contracts. Commercial costs charged against first quarter earnings totaled \$12,600,000.

Unfilled orders at March 31, 1959 amounted to \$2,329,000,000, as compared to \$2,445,000,000 at the end of 1958. Included in the backlog were commercial jet transport orders for approximately \$820,000,000.—V. 189, p. 2031.

Bond Stores Inc.—April Sales Off—

Period End. April 30—	1959—Month—1958	1959—9 Months—1958
Sales	\$6,421,255	\$6,491,993
	\$66,060,765	\$65,250,027

—V. 189, p. 1234.

Book-of-the-Month Club, Inc.—Earnings Up Sharply—

For the nine months ended March 31, 1959 this corporation reports a consolidated net income after taxes of \$347,261 equal to approximately 38c per share on 905,900 outstanding shares of capital stock. The company's consolidated net income after taxes for the nine months ended March 31, 1958 was \$20,863 or approximately 2c per share. Gross revenue for the nine-month periods was \$18,648,804 this year as against \$12,979,914 last year.—V. 188, p. 243.

Booth Fisheries Corp.—Acquires East Coast Packers—

This corporation on May 12 announced the purchase of four companies, headed by Fabel Corp. of Gloucester, Mass., one of the largest east coast packers of ocean perch and whiting.

R. F. Fletcher, Jr., Booth President, said the companies were acquired from the estate of the late sole owner of the properties, Thomas E. Harrington. The purchase price was not disclosed.

The plants, Mr. Fletcher said, have a processing capacity of more than 20,000,000 pounds annually of ocean perch and whiting. They will operate as Booth divisions.

In addition to Fabel, the other companies are: Surf Fisheries, Inc., Sunlight Fisheries, Inc., and Bay Freezers Corp.

The purchase is the second substantial expansion by Booth this year. Earlier, it acquired the Fortune Bay Products Ltd. plant in Newfoundland which has a processing capacity of 35,000,000 pounds annually of North Atlantic fish.—V. 189, p. 1463.

Borg-Warner Corp. (& Subs.)—Earnings Increased—

Three Months Ended March 31—	1959	1958
Net Sales	149,713,748	130,804,835
Cost of goods sold, administrative and selling expenses, and development of new products	130,155,574	117,441,583
Depreciation and amortization	3,383,732	3,714,781
Net operating profit	16,174,442	9,648,471
Interest, discounts, royalties, sundry receipts & adjustments (net)	357,722	801,522
Total	16,532,164	10,449,993
Federal and Canadian taxes on income	8,762,047	5,433,996
Net earnings	7,770,117	5,015,997
Earnings per common share outstanding	\$0.86	\$0.56

R. S. Ingersoll, President and Chief Executive Officer, reported that capital expenditures for 1959 would total approximately \$20,000,000 against \$13,099,870 in 1958.

He also noted that total research and development appropriations for the Central Research Laboratory and the divisions would set a new record in 1959 with the Central Research budget, alone, up approximately 20%.—V. 189, p. 1313.

Brockton Edison Co. — Registers Bond Offering With Securities and Exchange Commission—

This company filed a registration statement with the SEC on May 7, 1959, covering \$5,000,000 of first mortgage and collateral trust bonds, due 1989, to be offered for public sale at competitive bidding.

Net proceeds of the sale thereof will be used by the company to prepay its short-term bank loans, amounting to \$580,000, to purchase \$2,014,100 of debenture bonds and \$1,665,100 of common stock of Montauk Electric Co., and for construction purposes. Brockton's construction expenditures for 1959 are estimated at \$1,200,000. Montauk, whose stock is owned by Brockton and two other subsidiaries of Eastern Utilities Associates, of Boston, will use the proceeds of its sale of securities to pay a portion of bank loans incurred for its construction program.—V. 189, p. 1924.

B. S. F. Company—Offering Completed—Sutro Bros. & Co., members of the New York Stock Exchange and underwriters for the B. S. F. Company, has announced that the company's recent offering of 113,079 units, consisting of a like number of shares of capital stock and a like number of stock purchase warrants, at \$17 per unit, was entirely subscribed to by the stockholders. Sutro Bros. & Co. had agreed to purchase any unsubscribed units. See details in V. 189, p. 1924.**(A. M.) Byers Co.—Reports Profit for Quarter—**

Period End. Mar. 31—	1959—3 Mos.—1958	1959—6 Mos.—1958
Net sales (after cash discount, etc.)	\$5,994,546	\$5,302,487
Profit before taxes on income	509,651	106,181
Provision deducted for estimated U. S. and state income taxes	289,451	69,131
Net profit	\$220,200	\$37,050
Earnings per share of common stock (after provision for pfd. stk.)	\$0.57	\$0.14
Net loss per share.—V. 189, p. 1127.	\$1.34	\$0.23

Canadian Western Natural Gas Co., Ltd.—Partial Redemption—

The corporation has called for redemption on June 1, next, through operation of the sinking fund, \$81,000 of its 5% first mortgage bonds, series B, due Feb. 1, 1982, at 100%, plus accrued interest. Payment will be made at any branch in Canada (far north excepted) of the Royal Bank of Canada.—V. 187, p. 1959.

California Eastern Aviation, Inc.—Reports Profit—

For the year ended Dec. 31, 1958, according to Jorge Carnicero, Chairman and President, net income after taxes was \$805,472, equal to 39 cents a common share on the 2,063,385 shares outstanding at the end of the year, and compares with a deficit of \$866,759 in the year ended Dec. 31, 1957.

Operating revenues for 1958 totaled \$27,201,213, against \$31,663,058 in the 1957 calendar year.

Mr. Carnicero said: "The backlog of manufacturing and service contracts on our books on Dec. 31, 1958, totaled approximately \$17,500,000 and commissions on jet aircraft, scheduled for delivery in 1960

and 1961 will produce revenue of almost \$1,000,000. The revenue from existing leases on our fleet of Constellation equipment exceeds \$4,000,000 per year through 1961."—V. 189, p. 1572.

Casper Tin Plate Co. (& Subs.)—Reports Profit—

Quarter Ended Mar. 31—	1959	1958
Net sales	\$2,939,929	\$2,624,532
Steel sales to Litho customers	1,986,747	2,029,108
Total net sales	\$4,926,676	\$4,653,640
Profit before taxes on income	102,269	\$2,149
Profit after taxes	50,269	\$2,449
Profit per share (on 371,131 shs. outstanding)	\$0.13	Nil

* No loss. * Steel furnished at cost to customers who purchase lithographing and decorating services.—V. 189, p. 1344.

Ceco Steel Products Corp.—Earnings Show Gain—

First quarter sales and earnings of this corporation were higher than indicated in an announcement made earlier, Ned A. Ochiltree, President, made known on April 30 in a report to shareholders.

Net earnings after taxes were \$243,512, equal to 24 cents a share, as against \$142,330 and 14 cents a share in the first quarter a year ago. Shipments were \$15,707,924, compared with \$14,186,997. The latest quarter's shipments had been estimated at \$15,589,000 and earnings at \$225,000 in a preliminary announcement April 7. New business booked in the period was \$18,266,991, compared with \$15,696,234 for the 1958 first quarter.

"Despite lower selling prices, our improved showing was accomplished by increased volume, reduced costs in certain areas, and the holding of savings in overhead accomplished last year," Mr. Ochiltree said.

He announced that electric furnaces in the company's new steel mill at Lemont, Ill., went into production in April. Their output is being stockpiled to await completion of an adjoining rolling mill, scheduled for September. The rolling mill will not be in full operation long enough to improve 1958 company earnings, but "the new facility will be of substantial help in sales and earnings in 1960," Mr. Ochiltree said.

"In the interim, with sales and earnings for the first quarter ahead of last year, and the current backlog higher, it would seem reasonable to again confirm our prediction that 1959 will be a better year for Ceco," he said.—V. 189, p. 1674.

Central Illinois Light Co.—Debentures Offered—

This company is issuing to the holders of its common stock rights to subscribe to \$10,038,700, 4 1/4% convertible debentures due June 1, 1974 at the subscription price of 100% of the principal amount at the rate of \$100 of debentures for each 22 shares of common stock held of record on May 12, 1959. The subscription offer will expire on May 27, 1959. The offering is being underwritten by a group of investment firms headed by Eastman Dillon, Union Securities & Co.

The new debentures are convertible into common stock on and after Jan. 1, 1960 through June 1, 1974 at a conversion price of \$40 per share payable by surrender of \$100 principal amount of debentures and \$20 in cash in exchange for each three shares of common stock.

The debentures are not redeemable prior to June 1, 1960 when they become redeemable at 104.25% and accrued interest until May 31, 1961 and thereafter at prices declining to the principal amount on June 1, 1973.

PROCEEDS—The company will use the proceeds from this sale toward its construction and improvement program which for 1959 is estimated at \$23,700,000 and for the repayment of short-term bank loans incurred for such purposes which at March 31, 1959 amounted to \$500,000.

BUSINESS—The company, organized as a corporation under the laws of Illinois in 1913, has its principal executive office at 300 Liberty Street, Peoria, Ill., and is engaged in Illinois in the generation, distribution and sale of electric energy in 105 cities and towns and in rural areas; the purchase, distribution and sale of natural gas in 26 cities and towns; and steam heating service in 2 cities. Incident to its electric and gas business, the company sells, and cooperates with dealers in the sale of, appliances.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3 1/4% series due (April 1) 1963		\$9,376,300
2 3/4% series due (Dec. 1) 1979		12,500,000
5 1/2% series due (Dec. 1) 1961		8,000,000
4 3/4% series due (July 1) 1967		15,000,000
4% series due (July 1) 1968		12,000,000
Convert. Debentures due (June 1) 1974	\$10,038,700	10,038,700
Preferred stock, cumulative (par \$100):		
Issuable in series	500,000 shs.	
4 1/2% preferred stock		11,461 shs.
4 1/4% preferred stock		30,000 shs.
Common stock (no par value)	14,500,000 shs.	2,208,523 shs.

*Not limited except as set forth in the mortgage security, such bonds, upon the sale of the convertible debentures, 301,161 shares of common stock will initially be reserved for issuance on conversion of such debentures.

UNDERWRITERS—The underwriters named below, through Eastman Dillon, Union Securities & Co. as their representative, have severally agreed to purchase, and the company has agreed to sell to them severally the percentage set forth below opposite the name of each underwriter of such of the debentures as shall not be issuable pursuant to the company's offer to stockholders:

	%		%
Eastman Dillon, Union Securities & Co.	16.00	Johnston, Lemon & Co.	1.75
A. C. Allen & Co., Inc.	6.75	Lansan Bros. & Co.	1.75
A. G. Becker & Co., Inc.	4.00	Lehman Brothers	9.00
Blum, Ellis & Simmons	1.75	Carl M. Loeb, Rhoades & Co.	4.00
Blyth & Co., Inc.	9.00	Negley, Jens & Rowe	1.75
Dixon Bretschner Noonan Inc.	1.75	Paine, Webber, Jackson & Co.	4.00
The First Boston Corp.	9.00	Salomon Bros. & Hutzler	4.00
Hornblower & Weeks	4.00	Smith, Barney & Co.	9.00
The Illinois Co., Inc.	1.75	Stifel, Nicolas & Co., Inc.	1.75
—V. 189, p. 2031.		White, Weld & Co.	9.00

Central RR. Co. of New Jersey—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$4,622,262	\$4,490,209
Railway oper. expenses	3,812,903	3,751,877
Net revenue from railway operations	\$809,359	\$738,332
Net ry. oper. income	123,032	30,508
Net revenue from other operations	\$1,272,952	\$1,670,174
Net ry. oper. income	635,879	309,721

* Deficit.—V. 189 p. 1791.

Chemtron Corp.—Girdler Gets AEC Contract—

This corporation's Girdler Construction Division at Louisville, Ky., has been selected to provide architecture-engineer services required for construction of an addition to the research and production facilities at the Atomic Energy Commission's Mound Laboratory at Miamisburg, Ohio.

Preliminary architecture-engineer services will be completed about Sept. 1, 1959 and additional design and construction supervision services will require about two years, the AEC said. Under Commission supervision Girdler Construction Division will determine design requirements for the Mound project and establish architectural and engineering criteria.

The government's construction cost estimate for the addition, including support facilities such as roads, fencing, utilities, etc. is \$4,715,000.

Mound Laboratory is operated for the Commission by Monsanto

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Chemical Co. It is a production and research facility of the Commission's weapons complex. Work at the Mound Laboratory also includes production support and research related to reactor development. The AEC contract with Monsanto is administered by the manager of the Dayton area office of the Commission's Albuquerque, N. M. operations.—V. 189, p. 1791.

Chesapeake & Ohio Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on May 15 offered an issue of \$2,400,000 4½% equipment trust certificates, maturing annually, June 1, 1960 to 1974, inclusive. The certificates, first installment of an issue not exceeding \$5,100,000, are scaled to yield from 4.25% to 4.55%, according to maturity. They are awarded to the group on May 14 on its bid of 99.079%.

Salomon Bros. & Hutzler bid 99.11% for the certificates as 4½% issue and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates will be secured by 500 box cars estimated to cost \$6,375,000.

Associates in the offering are: R. W. Pressprich & Co.; Freeman & Co.; and McMaster Hutchinson & Co.—V. 189, p. 2135.

Chesebrough-Pond's Inc.—Has Peak First Quarter—

Sales and net earnings for the full year of 1959 are expected to show "satisfactory" increases over 1958, Jerome A. Straka, President, told the stockholders on May 7.

"The first quarter of 1959 was the biggest first quarter in our history for both sales and profits," Mr. Straka said, adding that "April results also ran well ahead of last year."

Arthur B. Richardson, Board Chairman told stockholders who inquired about the recent rumors of a stock split that the company has no plans at present to make such a move, although the directors periodically consider the question.—V. 188, p. 1267.

Chicago & Eastern Illinois RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway operating rev.	\$3,226,731	\$3,056,439
Railway oper. exps.	2,295,670	2,398,850
Net rev. from railway operations	\$931,061	\$659,589
Net ry. oper. income	547,121	222,541

—V. 189, p. 1791.

Chicago Great Western Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$2,863,758	\$3,052,310
Railway oper. expenses	1,946,892	2,042,617
Net revenue from railway operations	\$916,866	\$1,009,693
Net ry. oper. income	335,814	388,368

—V. 189, p. 1791.

Chicago & Illinois Midland Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$722,498	\$647,905
Railway operating exps.	355,419	381,365
Net rev. from ry. oper.	\$367,079	\$266,540
Net ry. oper. income	161,573	111,085

—V. 189, p. 1791.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway operating rev.	\$20,664,228	\$18,475,899
Railway oper. exps.	16,478,780	15,933,911
Net rev. from railway operations	\$4,185,448	\$2,541,988
Net ry. oper. income	1,705,933	214,607

—V. 189, p. 1791.

Chicago, Milwaukee, St. Paul & Pacific RR.—Elects Three New Directors—

Edgar A. Eyre, Jerome C. Eppler and Arthur S. Bowes, have been elected directors of this railroad.

Mr. Eyre is a director of W. R. Grace & Co., New York. Mr. Eppler is a partner of Cyrus J. Lawrence & Sons, New York, and a director of Hovey Industries, Wilmington, Del., Vickers Petroleum Co., Wichita, Kan., and First National Iron Bank, Morristown, N. J.

Mr. Bowes is a director of Automatic Canteen Co. of America, and Lily Tulip Cup Corp., Chicago.

Walter J. Cummings was re-elected Chairman of the Finance Committee and J. Patrick Lannan was re-elected Chairman of the Executive Committee.—V. 189, p. 1791.

Chicago, Rock Island & Pacific RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway operating rev.	\$19,641,826	\$16,053,072
Railway oper. exps.	14,968,857	12,963,875
Net rev. from railway operations	\$4,672,969	\$3,089,197
Net ry. oper. income	1,200,224	780,111

—V. 189, p. 1791.

Clary Corp.—Sales and Earnings Rise—

Period End. Mar. 31—	1959—3 Mos.—1958	1959—12 Mos.—1958
Sales at list	\$3,341,000	\$2,560,000
Profit before taxes	119,000	*138,000
Prov. for inc. taxes of foreign subsidiary	7,000	7,000
Net profit	\$112,000	*\$145,000

*Loss.—V. 189, p. 1572.

Cleveland, Cincinnati, Chicago & St. Louis Ry.—Tenders for Bonds—

The Hanover Bank, trustee, 70 Broadway, New York 15, N. Y., will up to noon (EDT) May 25, 1959 receive tenders for the sale to it of St. Louis Division first collateral trust mortgage bonds, to an amount sufficient to exhaust the sum of \$100,853 at prices not to exceed 105% plus accrued interest.—V. 188, p. 2027.

Coca-Cola Co.—Sales and Earnings Higher—

William E. Robinson, Chairman of the Board of Directors, on May 4 reported that world gallon sales of the company reached an all-time high level during the first quarter of 1959.

Consolidated net profit for the first quarter of 1959, after provision for reserves, income taxes and all other charges, was \$5,240,240, or \$1.24 a share, compared with net profit for the first quarter of 1958 of \$4,699,923, or \$1.11 a share. Provision for income taxes for the first quarter of 1959 was \$7,576,000.

Lee Talley, President, in reporting on the current trend of business, stated that April sales, both domestic and foreign, would exceed last year's record totals to establish a new all-time-high for that month.—V. 189, p. 44.

Collins Radio Co.—Receives Orders for Communication-Navigation Equipment—

The company has received an order totaling over \$500,000 from Aerolineas Argentinas for communication/navigation equipment to be installed aboard De Havilland Comet 4's ordered by the Argentina airline.

The order includes 17L-7 and 17L-8 VHF Transmitters, 51X-2 and 51X-3 VHF Receivers, VOR-101 VHF Navigation Systems, 180L-3 Automatic Tuning Antenna Units, 618 S HF Transceivers and associated equipment.—V. 189, p. 1344.

Colorado & Southern Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway operating rev.	\$1,445,981	\$1,137,123
Railway oper. exps.	1,078,949	920,983
Net rev. from railway operations	\$367,032	\$216,140
Net ry. oper. income	155,295	92,552

—V. 189, p. 2135.

Columbia Broadcasting System, Inc.—Reports First Quarter Earnings and Formation of Space Recovery Systems, Inc.—

Consolidated net income for the first quarter of 1959 was \$7,032,686, compared with \$6,518,039 earned in the comparable period of 1958, it was announced on May 13 by William S. Paley, Chairman of the Board, and Frank Stanton, President. This is an increase of 7.9%.

Net sales for the quarter totaled \$111,052,290, as compared with \$103,296,857 for the corresponding period last year. This represents an increase of 7.5%.

The current earnings are equivalent to 87 cents per share. Earnings of 83 cents per share were reported for the first quarter of 1958. Per share earnings are calculated on the average number of shares—8,127,460 in 1959 and 7,881,400 in 1958—outstanding during the respective three month periods.

Mr. Paley and Dr. Stanton also announced the board's approval of the formation of Space Recovery Systems, Inc., which will be a joint operation of the CBS Laboratories Division and M. Steinthal & Co., Inc. The new company will develop advance systems and produce equipment for the safe recovery, tracking and location of missile and space vehicle components and payloads.

Chairman of the Board of Space Recovery Systems, Inc. will be Dr. Peter C. Goldmark, President of CBS Laboratories. Augustus J. Steinthal, Vice-President of M. Steinthal & Co., Inc., will become President.

Space Recovery Systems, Inc. brings together two of the nation's foremost research and development organizations—CBS Laboratories, a pioneer in advanced electronic systems, and M. Steinthal & Co., Inc., the leader in parachute research and development, and owner of the world's largest parachute manufacturing facility. This new company is the first Space Age organization specifically created to meet the growing need of space agencies and of the aviation industry for deceleration and recovery systems capable of bringing missile and rocket components and payloads from outer space to earth.—V. 189, p. 2032.

Computer Sciences Corp.—To Serve Computer Field—

A team of leading authorities in the highly specialized field of automatic programming of electronic data processing systems has formed this corporation to serve both computer users and manufacturers, it was announced in Boston, Mass., on May 12. The firm will open offices in Los Angeles June 15, and in September will occupy permanent headquarters in a building to be erected there this Summer.

The corporation will serve the industry in feasibility studies, applications programming and problem analysis for both scientific and data processing work, a principal specialty being the development of compiler systems, the announcement said. (Compilers are the most refined form of automatic programming, used in preparing instructions for computers. They provide a shorthand link between handy, memorable codes used by programmers and complex sets of instructions in machine language needed by the computer to command itself in performing daily chores.)

Fletcher Jones, formerly general supervisor of integrated data processing at North American Aviation's Columbus Division, is President.

The firm already is engaged in its initial assignment, the development of a new business data-processing compiler for Minneapolis-Honeywell, in cooperation with experts of that company's Datamatic Division. Specifications for this compiler stipulate the development of a business-oriented compiler twenty times as powerful (and only one-twentieth as expensive) as ordinary programming methods. (It will be available to users of the new Honeywell 800 system by September of this year, Mr. Jones announced.)

Consolidated Electrodynamics Corp.—Awarded Contr.

Consolidated Systems Corp., a wholly owned subsidiary, has received a \$139,500 contract from Convair (Fort Worth), a division of General Dynamics Corp., for automatic data-acquisition systems that will be used in the test program of the supersonic B-58 "Hustler" bomber.

The instrumentation will acquire and process data during structural airframe and landing-gear tests of component parts of the B-58 in Convair's Engineering Test Laboratory in Fort Worth. The systems will be directly into a computer.

Convair has Air Force orders for 66 of the four-engine bombers. They will be delivered to the Strategic Air Command.—V. 189, p. 2032.

Consolidated Petroleum Industries, Inc., San Antonio, Texas—Files With Securities and Exchange Commission

The corporation on April 30 filed a letter of notification with the SEC covering 80,000 shares of 6% convertible preferred stock (par \$3.50) and 80,000 shares of common stock (par 10 cents) to be offered in units of one share of preferred and one share of common at \$3.75 per unit. Each share of preferred stock may be converted into two shares of common at any time.

The offering will be underwritten by Frank Lerner Co., New York, New York.

The proceeds are to be used for expenses incidental to the development of gas properties.

(G. & W. H.) Corson, Inc.—Sales Show Gain—

Net sales in the first three months of 1959 "showed an encouraging increase" over the similar period of 1958, Philip L. Corson, Chairman, told stockholders at the annual meeting on May 1. He pointed out, however, that results during the first quarter of 1958 had been adversely affected by unfavorable weather conditions and reduced steel operations.

Bolton L. Corson, President, told stockholders that Poz-O-Pac, the company's patented road base material, is continuing to move into new territories. Stockholders heard that, based on the trend of business to date, a good year is anticipated for products made by the company and for Corson-distributed products. Further expansion of distribution facilities, plus the addition of new markets for these products this year should be reflected in an increased sales volume, Mr. Corson said, adding that a steel strike or other labor difficulties might alter this outlook.—V. 189, p. 1792.

Crane Carrier Industries, Inc.—Private Placement—

This company, through Bear, Stearns & Co. has arranged to place privately, a \$1,000,000 sinking fund note due 1971, it was announced on May 11.—V. 188, p. 1517; V. 187, p. 987.

Crown Cork & Seal Co., Inc.—Buys Its Stock—

John F. Connelly, Chairman and President, on May 7 announced that the company has purchased 106,500 shares of its common stock at \$30.50 per share. The stock was purchased from CEM Securities Corp. at the above price, which is substantially below the depreciated book value and represents 10% of the common shares outstanding. This stock will be retired.—V. 189, p. 1572.

Detroit, Toledo & Ironton RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$2,130,962	\$1,466,112
Railway operating exps.	1,313,325	1,210,903
Net rev. from railway operations	\$817,637	\$255,209
Net ry. oper. income	636,295	184,427

—V. 189, p. 1792.

Decca Records, Inc.—Quarterly Earnings Increased—

Consolidated net earnings for the three months ended March 31, 1959 amounted to \$197,560, after allowing for the company's share of undis-

tributed loss of its subsidiary, Universal Pictures Co., Inc. This is equal to 13 cents per share on 1,527,401 outstanding shares of capital stock.

In the corresponding period of 1958 Decca reported earnings of \$168,117, equal to 11 cents per share on 1,527,401 outstanding shares of capital stock.—V. 188, p. 647.

Detroit & Toledo Shore Line RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$808,863	\$613,331
Railway operating exps.	448,354	393,638
Net rev. from railway operations	\$360,509	\$219,693
Net ry. oper. income	89,050	38,845

—V. 189, p. 1796.

Devon-Palmer Oils Ltd.—Joint Gas Discovery—

This company and Texas Gulf Sulphur Co. on May 12 announced a sour gas discovery in the East Calgary (Canada) gas field which is believed to indicate an important extension of the field.

The new well on drillstem test of the Crossfield zone flowed gas at the rate of 1.5 million cubic feet per day.

The discovery was made at Dev-Pal et al Calgary E. 7-9 well located 6½ miles east of Calgary and 3½ miles northeast of a previous abandonment by the same team. It is 2½ miles southeast of the nearest previous gas success in the Calgary field, Mobil Chesternere 11-18. Gas in this area has a hydrogen sulfide content of 33% which gives a recovery of approximately 10 tons of sulphur per million cubic feet.

The discovery well as drilled on lands taken under farmout agreement from Jefferson Lake Sulphur Co. and Mobil Oil of Canada, Ltd. By the drilling of this well, the Devon-Palmer Texas Gulf team earned a 50% interest in an 800 acre block surrounding the well. They also acquired a 50% interest in 160 acres from Bailey Selburn Oil and Gas, Ltd. and have leases on a further 800 acres within the drilling block.

Other holdings of Texas Gulf and Devon-Palmer in the East Calgary area include 4,320 acres of Crown P.N.G. leases and 8,600 acres of drilling reservation lands.—V. 189, p. 1236.

Diamond Alkali Co.—Develops New Laundry Alkali—

Of primary interest to the laundering industry is "Orthobrite," a new laundry alkali developed by the company's Soda Products Division. Based on an exclusive Diamond process, "Orthobrite" is an intimate combination of Orthosilicate, complex phosphate and brightener that is said to impart extraordinary whiteness to fabrics when washed with this Diamond product.

According to the manufacturer, "Orthobrite" is completely soluble even at low temperatures and provides a high level of alkalinity for soil removal suspension. "It is particularly effective for linen supply family, diaper, and institutional laundries."

Versatile and adaptable to conditions of use, "Orthobrite" may be used as a dry supply or in stock solution; with soap for subsiding operations, or without soap as a break compound. Its careful formulation is said to ensure the most desirable hue.

This new Diamond product, now available for distribution in packaged in 100-pound polyethylene-lined bags.

A technical bulletin, giving specific physical properties and suggested typical formulas, is available upon letterhead request to the company's Soda Products Division, 300 Union Commerce Building, Cleveland 14, Ohio.—V. 189, p. 1926.

Diamond Gardner Corp.—To Close Two Plants—

This corporation will close its match factory and machine and laundry unit at Barberton, Ohio, on or about Aug. 1. Barberton wooden match production will be moved to the company's modern plant at Chocquet, Minn., and eastern paper-match production will be located at Springfield, Mass., near Diamond Gardner's complete facilities for providing art, design and layout services.

Machine and laundry work previously supplied by the Barberton unit will now be obtained locally by Diamond Gardner plants in other parts of the country. The company's western wooden-and-book-matched manufacturing operations will continue at Chico, Calif.

R. G. Fairburn, President, said: "The closing of the two plants will mean more efficient match manufacturing operations along with a increase in total production and sales." He also added that many of the 300 Barberton employees would be offered work at other Diamond Gardner operations and that the company had developed a comprehensive termination plan for those who did not wish to move.—V. 189, p. 1926.

Diketan Laboratories, Inc.—Sales and Earnings Rise—

Sales were estimated at \$524,000 for the first six months of the fiscal year 1959—an increase at the rate of 12% over the corresponding period last year, according to Dr. Michael J. Walsh, President. Net profits for the six months amounted to \$40,000, which exceeded the net profit for all 12 months of the preceding fiscal year.

Dr. Walsh indicated that the second six months should continue the gain in both sales and profits.—V. 188, p. 851.

Di-Noc Chemical Arts, Inc.—Debentures Offered—

This corporation is offering to holders of its common shares the right to subscribe for \$947,200 principal amount of 5½% convertible subordinated debentures due May 15, 1971, at the subscription price of 100% per \$100 principal amount of debentures, on the basis of \$10 of debentures for each 30 shares of common stock held of record May 14, 1959. Rights to subscribe will expire at 3:30 p.m. (EDT) June 1, 1959. Blair & Co. Incorporated is manager of a group that will underwrite the offering.

PROCEEDS—The net proceeds from the sale of the Debentures will be applied toward the cost of erecting and equipping a new plant which the company proposes to erect on ground now owned by it at Willoughby, Ohio. The estimated cost of the plant will be between \$900,000 and \$950,000 and the management estimates it will cost an additional approximate \$400,000 for machinery and the cost of moving and installing such equipment. A new bank loan for \$1,200,000 has been negotiated and the proceeds of such loan will be used first to retire the present \$625,000 bank loan and additional funds will be borrowed under the new bank loan to pay the remaining cost of erecting and equipping the plant and to supply additional working capital.

The debentures will be convertible, unless previously redeemed, into common stock of the company until May 14, 1964 at \$18.20 per share, and thereafter until maturity at \$20 per share, subject to adjustment in certain events. The debentures will be redeemable at optional redemption prices of 107½% to May 15, 1961 and at 103½% thereafter to maturity, and for the sinking fund at a redemption price of 100%, plus accrued interest in each case.

BUSINESS—Di-Noc Chemical Arts, Inc., with its main office and manufacturing facilities, in Cleveland, Ohio, produces photographic film and dry plates. These products are used to convert copy, such as a drawing or photograph, into a film negative or positive from which a printing is then made. The company and its three subsidiaries also produce printed saturating papers, decorative film and miscellaneous products.

For the year 1958, the company and its subsidiaries had consolidated net sales of \$4,439,074.—V. 189, p. 1792.

Dr. Pepper Co.—Enters Utica, N. Y., Market—

The company recently inaugurated the opening day of Dr. Pepper distribution in the Utica, N. Y., area.

This brings to 19 the number of plants franchised this year to begin distribution of Dr. Pepper in their areas.

This number equals the total number of plants franchised during 1958 and with another plant scheduled to open in the East in the next few days, and several others approved for franchising in the early future, puts this company well along the way towards its goal of complete national distribution in 1960, the company's Diamond Anniversary year.

The new Dr. Pepper bottling firm has been in business in Utica

under the name of Seven-Up Utica Bottlers, Inc., Marcy, N. Y., a suburb of Utica, since 1939.—V. 189, p. 1926.

Dynamics Corp. of America — Reports Increase in Earnings, New Business and Backlog—

Predicting a "better 1959 with greater sales and substantially increased earnings," Raymond F. Kelley, President, told shareholders on May 1 that: For the first four months of 1959, earnings are up 20%, orders are more than triple and backlogs are nearly double those for the same period last year; and "improvement applies to every DCA subsidiary and division."

Mr. Kelley said that new orders received in 1959's first four months total \$22,600,000; this is more than three times last year's first four months when new business totaled \$6,900,000, and is 90% of all orders received by DCA during the entire year of 1958 (\$24,972,636).

Earnings for the first four months of 1959, he said, are estimated at \$421,000, equal to 10 cents per share after preferred dividend requirements, as compared to \$351,397 or seven cents per share for the same period last year. This earnings increase, Mr. Kelley pointed out, was effected despite a drop in shipments from \$12,300,000 to \$8,000,000 for this year. "Shipments have not yet caught up with orders because of the necessary engineering, development and set-up time required to get new contracts into production," Mr. Kelley said, and it is his expectation that, for the full year of 1959, shipments "should be greater than last year, with earnings exceeding those for 1958."

Current backlog, he said, stands at \$27,000,000, compared with \$14,800,000 at this time in 1958.—V. 189, p. 1465.

Eastern States Oil Co., Cushing, Okla.—Files With SEC

The company on April 29 filed a letter of notification with the SEC covering 2,960 shares of preferred stock (par \$100) and 14,800 shares of common stock (par 10 cents) to be offered in units of one share of preferred and five shares of common at \$100.50 per unit. No underwriting is involved.

The proceeds are to be used for working capital.

Echlin Manufacturing Co.—Stock Offered—Blair & Co. Incorporated on May 13 offered 98,946 shares of common stock (par \$1) at a price of \$16.50 per share.

This offering was oversubscribed and the books closed. Of these shares, 22,500 shares were sold for the account of the company and 76,446 shares for the accounts of certain selling stockholders.

PROCEEDS—Net proceeds from the sale of the 22,500 shares of stock will be used to expand the company's plant at Branford, Conn., and the balance will be added to the general funds of the company.

BUSINESS—Company is engaged in the manufacture and sale of replacement parts for electrical systems for automobiles, trucks, tractors and farm equipment. It has also begun to supply replacement parts for ignition systems of small engines such as outboard motors, lawn mowers and other stationary engines, and plans to enter the replacement market for marine engine parts by the year end. Executive offices and manufacturing facilities of the company are located in Branford, Conn.

EARNINGS—For the seven months ended Mar. 31, 1959, the company had net sales of \$5,165,681 and net income of \$514,255, equal to \$1.46 per common share on the stock to be outstanding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par value \$1 per share)	Authorized 1,000,000 shs.	Outstanding 374,730 shs.
* Does not include 2,400 shares the company has agreed to sell to The Marian Corp. of New Haven, Conn., at \$7.48 per share (its book value, pro forma as at Mar. 31, 1959) in consideration of services rendered by said corporation in arranging the financing above described.—V. 189, p. 1926.		

Edison Brothers Stores Inc.—April Sales Off—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$9,693,667	\$10,602,319
	\$36,221,414	\$30,650,898

—V. 189, p. 1793.

El Paso Electric Co. (Texas)—Offers Common Shares To Stockholders—This company is offering to the holders of its common stock of record May 11, rights to subscribe at \$28 per share for 76,494 additional shares of \$5 par value common stock on the basis of one new share for each 25 then held. Stockholders, whose rights expire at 3:30 p.m. (EDST) on May 26 will be entitled to an oversubscription privilege, subject to allotment, for shares not purchased through exercise of rights. Stone & Webster Securities Corp., as dealer manager, is assisting the company in the subscription offer.

PROCEEDS—Net proceeds of this offer, together with those of proposed offerings of \$5,500,000 in first mortgage bonds and 20,000 shares of preferred stock, will be used to provide funds for the company's 1959 construction program and the retirement of outstanding short-term notes incurred for construction, expected to amount to \$2,000,000. Total construction expenditures for all company departments during 1959 will be approximately \$11,181,400.

BUSINESS—El Paso Electric is an operating public utility furnishing electric power to 41 communities in the Rio Grande Valley in Texas and New Mexico. The company serves an estimated population of 374,000 of whom 320,000 reside in metropolitan El Paso. During the past five years, the territory served has shown a population growth of approximately 39%.

EARNINGS—For the year ended Dec. 31, 1958, total operating revenues of El Paso Electric amounted to \$15,571,000 and net income to \$3,342,000, compared with \$13,779,000 and \$2,976,000 for 1957.

DIVIDENDS—The company has paid quarterly dividends on its common stock without interruption since 1947 when it was first distributed to the public; the most recent quarterly dividend of 20 cents per share will not be paid on the additional shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
2 3/4% series due 1976		\$6,000,000
2 7/8% series due 1980		4,500,000
3 1/4% series due 1984		5,000,000
4 1/4% series due 1988		6,500,000
New bonds	\$3,500,000	3,500,000
3 1/2% debentures, due 1969	2,500,000	1,940,000
4 1/2% debentures, due 1978	3,000,000	3,000,000
Preferred stock, (without par value),		
issuable in series	100,000 shs.	
\$4.50 dividend preferred stock	15,000 shs.	15,000 shs.
\$4.12 dividend preferred stock	15,000 shs.	15,000 shs.
\$4.72 dividend preferred stock	20,000 shs.	20,000 shs.
\$5.40 dividend preferred stock	20,000 shs.	20,000 shs.
New preferred stock	20,000 shs.	20,000 shs.
Common stock (\$5 par value)	\$2,200,000 shs.	1,988,840 shs.

* Additional bonds of the outstanding or other series, other than the 1980 Series, may be issued subject to limitations contained in the Mortgage.

* Includes 50,000 shares to be reserved for issuance pursuant to Employee Stock Purchase Plan.—V. 189, p. 1926.

Electronic Engineering Co. of Calif.—Registers With Securities and Exchange Commission—

This company, located at 1601 East Chestnut Ave., Santa Ana, Calif., on May 13, filed a registration statement with the SEC covering 100,000 shares of common stock. Of this stock 78,750 shares are to be offered for public sale by the company and 21,250, representing outstanding shares, by the present holders thereof. The company proposes to offer 10,000 of the new shares to employees. Public offering of the stock is to be made through an underwriting group headed by Kidder, Peabody & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the design, development, engineering

and production of electronic equipment, involving, primarily, range instrumentation systems for ballistic missile and aircraft testing, specialized data processing equipment and systems for both scientific and business purposes, precision timing equipment and systems, and various electronic development projects. Sale of the stock is being undertaken "for the dual purposes of providing the company with additional funds to finance the anticipated growth of the business and to establish a market for the company's common stock." Of the net proceeds, the company expects to apply some \$375,000 to the construction of a new plant for Engineered Electronics Company, its subsidiary and the making of certain minor additions to the plant of the parent. About \$110,000 will be applied to the prepayment of the balance owing on a 6% promissory note, issued in connection with the purchase of a portion of the land owned by the company in Santa Ana. The balance of the proceeds will be added to general corporate funds and will be applied temporarily to reduce bank loans which were obtained to provide working capital.

The company has outstanding (in addition to indebtedness) 273,312 shares of common stock, of which 216,357 (79%) are held by the eight sellers of the 21,250 shares. Principal among these are Burgess Dempster and R. B. Barney, President and Vice-President, respectively, who now hold 74,232 and 75,336 shares, respectively, and propose to sell 7,375 shares each.—V. 184, p. 2012.

Eurofund, Inc.—List of Underwriters—Mention was made in our issue of May 11 of the public offering of 1,250,000 shares of common stock (par \$1) at \$20 per share by a group of underwriters headed by Glore, Forgan & Co.; Francis I. du Pont & Co., and Shearson, Ham-mill & Co. Further details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase from Eurofund the number of shares set forth opposite their respective names:

Shares	Shares
Glore, Forgan & Co. 293,000	Janney, Dulles & Battles, Inc. 5,000
Francis I. duPont & Co. 150,000	Kalman & Co., Inc. 3,700
Shearson, Hamill & Co. 165,000	Kaufmann, Alsborg & Co. 1,500
Arthur, Lestrang & Co. 2,000	Kay, Richards & Co. 2,000
Atkinson & Co. 1,000	Kohlmeier & Co. 5,000
Bache & Co. 40,000	Kormendi & Co., Inc. 2,000
Bailey & Co. 3,000	LaMaster & Co. 1,000
Baker, Simonds & Co. 3,000	John Lamula Investors, Inc. 1,000
Ball, Burge & Kraus 22,500	W. C. Langley & Co. 10,000
J. Earth & Co. 7,500	Loewl & Co. Inc. 15,000
Bateman, Eichler & Co. 1,000	Lowell, Murphy & Co., Inc. 1,500
Bear, Stearns & Co. 10,000	Marcus & Co. 2,500
Leil & Hough, Inc. 5,000	Jefferson H. Marcus & Co., Inc. 2,000
E. F. Bigoney & Co. 2,000	The Matthew Corp. 3,000
Bioren & Co. 2,000	C. S. McKee & Co. 1,000
Perry T. Blaine & Co. 1,000	McKelvey & Co. 7,000
Bradbury-Ames Co. 1,800	Merrill, Thurben & Co., Inc. 10,000
Braun, Monroe and Co. 2,000	Metropolitan Dallas Corp. 1,000
C. S. Brown & Co. 3,000	The Milwaukee Co. 15,000
Brush, Slocomb & Co., Inc. 4,000	Mitchell, Hutchins & Co. 1,000
Bullington-Schas & Co. 5,000	G. J. Mitchell, Jr., Co. 1,000
Chaplin & Co. 3,000	Mullaney, Wells & Co. 2,000
B. C. Christopher & Co. 1,000	New York Hanseatic Corp. 10,000
Clayton Securities Corp. 2,000	Newburger, Loeb & Co. 1,500
Julien Collins & Co. 1,000	David A. Noyes & Co. 10,000
Cooke & Lucas 2,000	Pacific Coast Securities Co. 2,000
Courts & Co. 5,000	Pacific Northwest Co. 1,000
Crowell, Weedon & Co. 5,500	Parker & Co. 5,000
Crutenden, Podesta & Co. 12,000	Plueger & Baerwald, Inc. 2,000
Cullman Brothers 2,000	William N. Pope, Inc. 1,250
Cunningham, Schmertz & Co., Inc. 2,000	Porter, Noyes, Inc. 2,000
DeHaven & Townsend, Crouter & Bodine 2,000	Raffensperger, Hughes & Co., Inc. 5,000
Dewar, Robertson & Pan-coast 5,000	Daniel Reeves & Co. 25,000
Dittmar & Co., Inc. 2,000	Irving J. Rice & Co., Inc. 5,000
R. J. Edwards, Inc. 1,000	Alfred R. Rich Co. 1,000
Emanuel, Deetjen & Co. 2,000	Wm. B. Robinson & Co. 2,000
H. L. Emerson & Co., Inc. 3,000	Robinson & Co., Inc. 2,000
Geo. Eustis & Co. 3,000	Rothschild & Co. 3,000
Ferris & Company 5,000	Rowles, Winston & Co. 3,000
First of Michigan Corp. 7,000	Sanders & Co. 2,000
Foster & Marshall 3,000	Saunders, Stiver & Co. 3,000
Fulton Reid & Co., Inc. 20,000	Schwabacher & Co. 35,000
Fusz-Schmelzel & Co., Inc. 8,000	Semple, Jacobs & Co., Inc. 1,000
Garrett-Bromfield & Co. 5,000	B. L. Simmons Co., Inc. 1,050
Golkin & Co. 2,000	Frank S. Smith & Co., Inc. 1,000
Goodbody & Co. 10,000	Spears, Leeds & Kellogg 1,000
W. D. Gradison & Co. 2,000	James P. Speer & Co. 1,000
Granbery, Marache & Co. 4,000	S. A. Elberg, Feuer & Co. 2,000
Green, Ellis & Anderson 10,000	William R. Staats & Co. 15,000
P. J. Gruber & Co., Inc. 5,000	Staehelein & Bourcart 2,500
Oscar Gruss & Son 1,500	R. J. Steichen & Co., Inc. 1,000
Hallowell, Sulzberger, Jenks, Kirkland & Co. 6,000	Stillman, Maynard & Co. 5,000
Hannafoord & Talbot 2,700	Stone & Youngberg 10,000
Hanrahan & Co., Inc. 1,500	Straus, Blosser & McDowell 4,000
Harrison & Austin, Inc. 1,000	Sutro Bros. & Co. 2,000
Ira Haupt & Co. 5,000	Sutro & Co. 4,000
Henry, Franc & Co. 7,500	Townsend, Dabney & Tyson 7,000
H. Hentz & Co. 2,000	Van Alstyne, Noel & Co. 3,500
Hill Richards & Co. 6,000	Vercoe & Co. 2,000
Hirshon, Roth & Co. 2,000	Kurt Werner & Co. 1,500
J. A. Hogle & Co. 1,000	Western Securities Inc. 1,000
Hooker & Fay 12,000	Westheimer & Co. 2,000
Howard, Weil, Labouisse, Friedrichs & Co. 3,000	Winslow, Cohn & Stetson 5,000
John D. Howard & Co. 3,000	Woodard-Elwood & Co. 1,000
Hulme, Applegate & Humphrey, Inc. 1,500	York & Co. 16,000
See also V. 189, p. 2136.	Zilkha Corp. 12,500

Evans Products Co.—Sales and Earnings Higher—

Consolidated net sales of this company and its subsidiaries for the three months ended March 31, 1959 were \$16,439,990 as compared with \$14,268,052 a year earlier.

Profit before taxes amounted to \$774,524 as against \$260,069 for the same months of 1958.

Consolidated net income, after Federal, State and Canadian taxes on income, totaled \$449,285 and was equivalent to 38 cents per share on the 1,179,689 shares of common stock outstanding as of March 31, 1959. This compares with a 1958 first quarter net income of \$182,018, or 15 cents per share, calculated on the same basis.—V. 189, p. 1465.

Fairechild Camera & Instrument Corp.—Gets Contract

Before the end of this year the Signal Corps is scheduled to have a fully automatic and almost instantaneous system for taking aerial photographs and reproducing them on the ground moments later for detailed military interpretation.

The development contract awarded to the Fairchild corporation and disclosed simultaneously on May 17 in Syosset, L. I., N. Y., and in Washington (D. C.) specifies that the highly compact photo-reconnaissance system be designed for use in manned or unmanned airborne vehicles.

The complexity of the system is indicated by the fact that the airborne part of the system alone will have to photograph the selected area instantly, develop the picture, convert the picture into radio signals and direct them to an antenna on the ground where the process can be reversed so as to reconstruct a photograph from the radio signals.

Although the development contract was issued by the U. S. Army Electronic Proving Ground Procurement office, the ultra-rapid and automatic photo-reconnaissance system will be available for use by the Air Force, Navy and Marine Corps as well.

A basic advance in the state of the art of collecting photo-reconnaissance data and rapidly transmitting it to a ground photo interpretation center for immediate use, it consists of two sub-systems, airborne and ground. It incorporates new concepts in electronic data handling, rapid processing and display techniques.

The airborne sub-system will include an aerial 70mm camera in stabilized mount; a two-stage rapid processor; a scanning device which will scan the processed photo and feed the video output to a data link transmitter.—V. 189, p. 1573.

Fairmont Foods Co.—New Chairman Elected—

John A. Robins has been elected Chairman of the Board and Chief Executive Officer. The office of Chairman had been vacant since Feb. 28, 1959 when D. K. Howe retired. Mr. Robins had been President since 1955.

Erhart D. Edquist has been elected President and Chief Administrative Officer. He has served Fairmont in various capacities for 42 years. Since 1952, he has been Operating Vice-President. His successor as Operating Vice-President will be named shortly.—V. 189, p. 1346.

Fedders Corp.—Registers With SEC—

This corporation, located at 58-01 Grand Ave., Maspeth, L. I., N. Y., filed a registration statement with the SEC on May 12, 1959, covering \$3,815,800 of sinking fund subordinated debentures, due May 31, 1979, with warrants to purchase 152,532 common shares. The company proposes to offer the debentures (with warrants) for subscription by common stockholders at \$100 per unit (of \$100 debentures with warrants for four shares) at the rate of one unit for each 50 shares held. The record date, interest rate, and underwriting terms are to be supplied by amendment. Allen & Co. is listed as the principal underwriter.

According to the prospectus, Fedders will in the near future organize a subsidiary to engage in the wholesale financing of sales of the company's air-conditioner, dehumidifier, and heating products. An initial capitalization of \$2,000,000 is deemed necessary for the adequate and efficient operation of that subsidiary. The activities of the sales financing company will be limited, for the most part, to the financing of purchases of these products by the company's distributors and their dealers. Additional operating funds will be obtained through bank loans. The balance of the proceeds of the debenture sale, estimated at \$1,560,000, will be used for Fedder's general corporate purposes, including the reduction of its short-term loan requirements and for general working capital. The additional funds realized from the sale of stock upon exercise of the warrants will, if and when received, be added to working capital.—V. 189, p. 2033.

Ferro Corp. (& Subs.)—Sales and Earnings Rise—

Three Months Ended March 31—	1959	1958
Consolidated Sales	\$14,980,000	\$12,962,000
Consolidated income before taxes	1,627,000	684,000
Consolidated income taxes	842,000	314,000
Consolidated net income	\$785,000	\$370,000
Earnings per share on 719,962 shares (outstanding March 31, 1959)	\$1.09	\$0.51

—V. 188, p. 1823.

Flintkote Co.—Acquisition of Blue Diamond Gypsum—

The stockholders on May 11 approved the previously proposed acquisition of Blue Diamond Corp., West Coast gypsum producer with headquarters in Los Angeles, Calif.

Terms of the acquisition, which is expected to become effective on May 14, call for each of the 767,603 capital \$2 par shares of Blue Diamond to be converted into .802 (802/1,000) share of Flintkote \$5 par common, or a total of 615,617 Flintkote common shares.

Blue Diamond Corp., incorporated in Delaware in 1931, is engaged primarily in the production of gypsum products, sand and gravel, and truck mixed concrete, and in the fabrication and installation of reinforcing steel bars and collapsible wire spirals. It is considered to be the sixth largest producer of gypsum products in the United States and the third largest producer of sand, gravel and truck mixed concrete in Southern California.

Blue Diamond has a total of 13 plants. These include plants for the production of gypsum and gypsum products at Blue Diamond, Nev., about 25 miles southwest of Las Vegas; reinforcing steel fabrication plant at Los Angeles; sand and gravel plants at San Fernando Valley, Antelope Valley, and San Gabriel Valley, all in California, and eight concrete batching plants in Southern California.

The Flintkote Co., which is today producer of the broadest line of building products for home and industry in the country, will have with the Blue Diamond acquisition a total of 78 plants and mills located throughout the United States, in Canada, England and France.

L. J. Harvey, Jr., Chairman of the Board and Chief Executive Officer of Flintkote, pointed out that while Blue Diamond will be operated as a division of Flintkote "no change is anticipated in the management and the identity of Blue Diamond as an important West Coast manufacturing operation will be continued."

Noel J. Redmond, President of Blue Diamond Corp., was elected to the Flintkote board of directors, bringing the total number of Flintkote directors to 13.

Mr. Harvey stated at the annual meeting on March 25 that including operations of Blue Diamond Flintkote's sales volume for this year should establish an all-time record at approximately \$200,000,000.

For the year 1958 Blue Diamond reported net sales of \$20,387,000 and a net income of \$1,463,000, equal to \$1.91 per capital share. Flintkote reported 1958 net sales of \$156,172,629 and net income of \$7,536,066, equal after preferred dividend requirements to \$1.97 per common share.

The Flintkote Co. also reported that sales for the first three months rose 21.6% over a year ago with a resultant gain in net income to 32 cents a share on the outstanding common stock.

First quarter sales amounted to \$42,543,791 compared with a revised volume of \$34,996,435 in the initial three months of 1958. Net income totaled \$1,515,963, equal after preferred dividend requirements to 32 cents per share on 3,866,080 average common shares outstanding. This compares with revised net income for the first quarter last year amounting to \$471,331, or 5 cents per share on 3,777,546 average common shares outstanding.

Flintkote's first quarter report of 1959 included results for the full quarter of the Hankins Container Co. and Orangeburg Manufacturing Co., both acquired on Dec. 1, 1958, and the Blue Diamond Corp., acquired as of May 11. Flintkote results for the comparable 1958 quarter were revised to include operations of these new acquisitions. In addition, Flintkote split its common stock three-for-two, effective March 26, 1959, and this action also is reflected in the average number of shares outstanding for both periods.

Without giving effect to the new acquisitions, Flintkote reported last year a first quarter net loss of \$151,435 and sales of \$22,506,159.

On April 24 last, Flintkote announced that it had entered into an agreement for the purchase of the assets of Glens Falls Portland Cement Co. of Glens Falls, N. Y.

The agreement, subject to approval of stockholders of Glens Falls Portland Cement Co., calls for issuance of 369,858 shares of Flintkote \$5 par common stock in exchange for the assets of the Glens Falls cement producer.

Glens Falls Portland Cement Co. owns and operates a plant at Glens Falls, N. Y., with a rated annual production capacity of more than 1,800,000 barrels. Its products are sold under the trade names of "Iron Clad" and "Velo" in New York State and New England.

For 1958 Glens Falls Portland Cement Co. reported sales of \$5,185,482, and net profit of \$1,250,063, equal to \$2.03 per share on 616,430 shares outstanding.—V. 189, p. 2033.

Florida Power & Light Co.—Registers Proposed Bond Offering With SEC—

This company on May 8 filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds, due 1989, to be offered for public sale at competitive bidding.

Net proceeds thereof are to be used to provide additional electric facilities and for other corporate purposes, including repayment of \$7,000,000 of short-term bank loans made in March, 1959, for similar purposes. The company estimates that its 1959-60 construction program will approximate \$157,000,000.—V. 189, p. 1237.

Ford Motor Co. (Mich.)—April Output Sharply Higher

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Ford passenger	140,662	69,314
Mercury	12,936	7,752
Edsel	4,031	1,216
Lincoln	2,947	1,949
Total cars produced	160,576	80,231
Trucks	30,919	18,079
Total cars & trucks	191,495	98,310
Tractor output	5,383	5,190

Franklin Electric Co., Inc.—Registers With SEC—

This corporation with offices at 400 East Spring St., Bluffton, Ind., on May 12 filed a registration statement with the SEC covering 40,000 shares of common stock. Of this stock, 20,000 shares are to be offered for public sale by the company. The balance, representing outstanding stock, is to be sold by the present holders thereof. Fulton Reid & Co., Inc., of Cleveland is listed as the principal underwriter; and the public offering price and underwriting terms are to be supplied by amendment.

The company manufactures electric motors, both general purpose and submersible, to power gasoline and water pumps, dairy agitators, coffee and soft drink dispensers, hospital beds, garage doors, washing machines, industrial tools, and other appliances and equipment.

Net proceeds of its proposed stock sale will be advanced to a subsidiary for the purpose of constructing an addition to a building now being leased from the subsidiary. The company's office and plant are owned by the subsidiary, which is engaged in the construction of an addition thereto at an estimated cost of \$450,000. Additional funds required for the construction will be advanced by the parent from its general corporate funds.

Franklin Electric now has outstanding (in addition to indebtedness and preferred stock) 356,096 common shares. The prospectus lists three selling stockholders, E. J. Schaefer, President, who proposes to sell 10,000 of his holdings of 112,048 shares; T. W. Kehoe, a director, 5,000 of 18,943; and Ruth Kehoe, 5,000 of 57,000.

Franklin Mines, Ltd.—On Canadian Restricted List—

The Securities and Exchange Commission announced on May 1 the addition of the following companies to its Canadian Restricted List: Franklin Mines Ltd.; Hallmark Explorations Ltd.; and Kipwater Mines Ltd.

At the same time, the Commission removed from the list Wayne Petroleum Ltd. The net addition of two to the list brings the total of Canadian stocks on the list to 219.

The Canadian Restricted List is composed of the names of Canadian companies whose securities the Commission has reason to believe, upon the basis of information developed in its investigations and otherwise, have been or are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933. Evasion of such requirement, which is applicable to securities of foreign as well as domestic companies, deprives United States investors of the financial and other information about the issuing companies and their securities which registration would provide and which is essential to an evaluation of the securities.

Wayne Petroleum Ltd. was added to the list in February, 1957. It appears that its stock has not been offered for sale in the United States since that time; and the company has complied with established procedures for the removal of its name from the list, including appropriate undertakings and financial information.

Funds For Business, Inc. (N. Y.)—Registers With SEC

This corporation, with offices at 120 East 41st St., New York, filed a registration statement with the SEC on May 8, 1959, covering 500,000 shares of its class A stock, to be offered for public sale at \$1.50 per share. The offering is to be made on a best efforts basis by an underwriting group headed by Joseph Mandell & Co., Inc., of New York and Robert L. Ferman & Co., Inc., of Miami, for which a 30 cents per share selling commission is to be paid. The underwriters also will receive an additional commission at the rate of 1/10th of a share of class A stock for each share sold by them, plus 5 cents per share sold for expenses. Ira Haupt & Co. is to receive as a finder's fee, in the event at least 100,000 shares are sold, one share of class A stock for each 100 shares sold.

The company is engaged principally in commercial installment financing. Net proceeds of its proposed sale of stock will be employed for working capital. A substantial portion of the funds is to be utilized for expanding the company's business, primarily in the field of conditional sales financing and in the development of rental and lease of industrial equipment. The company now has outstanding, along with certain notes, 23,000 class A and 361,136 class B shares.

Gabriel Co.—Awarded Missile Contracts—

John H. Briggs, President, on May 7, revealed that contracts for various aircraft and guided missile components amounting to over \$1,250,000 have been received by Gabriel's wholly-owned subsidiary, The Talco Engineering Co., during the months of March and April, 1959.

Included in these awards is a contract of over \$500,000 for rocket-assisted personnel ejection catapults to be used in the emergency escape system being produced by North American Aviation, Inc., Columbus, Ohio. This rocket catapult flight and ground level ejection seat system has been officially accepted by the Navy's Bureau of Aeronautics. The system has also been made available for use by other aircraft manufacturers.

Also included in these awards is a contract from Lockheed Aircraft Corp. of Burbank, Calif., of over \$200,000, for Talco's rotary actuator. This new cartridge actuator device developed by Talco, provides positive man-seat separation under all emergency escape conditions.

Mr. Briggs also said that these awards are in addition to the recently announced award of over \$500,000 for development and production of rocket catapults for the B-58 and B-70 aircraft.—V. 189, p. 1346.

Garrett Corp.—AirResearch Awarded Contract—

The corporation's AirResearch Manufacturing Division of Los Angeles, Calif., will develop and manufacture the central air data system for the Air Force B-70 intercontinental bomber, it was announced on May 13.

The system provides highly accurate information to the pilot and other systems of the new bomber which will fly three times faster than sound. Award of the multi-million dollar contract was announced by the Los Angeles division of North American Aviation, Inc., weapon system contractor to the Air Force. AirResearch last November won a contract to develop a similar system for the triple sonic Air Force F-108 interceptor.

General K. B. Wolfe, Executive Vice-President of the Garrett corporation, estimated that more than half of the AirResearch program will be sub-contracted to firms large and small throughout the United States.—V. 189, p. 2034.

General Dynamics Corp.—To Form New Affiliate—

At meetings on May 11 the boards of directors of this corporation and of the Philadelphia & Reading Corp. agreed "in principle" to the organization of a jointly owned corporation for the purpose of producing chemicals from anthracite mining wastes and residues.

The new company would be known as Dynamics Reading Chemicals, Inc. and would be the only chemical company in the United States producing chemicals from this type of mining waste. Details of the financing of the proposed organization are not yet worked out. According to Frank Pace, Jr., Chairman of the Board of General Dynamics and Howard A. Newman, president of Philadelphia & Reading, the possibility of a joint venture has been under intensive consideration by both corporations for many months.

If, following certain explorations, the new corporation is formed, it would produce hydrogen, ammonia, ammonium nitrate, urea, nitrogen solutions, methanol, calcium carbide, acetylene and vinyl chloride primarily for bulk sales to the chemical industry and allied industries. Management and sales responsibility would be under the jurisdiction of Rex L. Nicholson, president of the Liquid Carbonic Division of General Dynamics Corporation.

Facilities of Dynamics Reading Chemicals would be located at Pottsville, Pa., the only area in this country where anthracite mining waste exists in quantity sufficient for an enterprise of this size.

Manufacturing operations would utilize the Lurgi process, successfully employed for a number of years in Germany. This process promises unique production achievements in the petrochemical area.

Registers Employee Stock Plan With SEC—

This corporation filed a registration statement with the SEC on May 8, 1959, covering 400,445 shares of common stock, to be offered under the company's Restricted Stock Option Plan to officers and employees of the company and its subsidiaries.—V. 189, p. 2034.

General Steel Wares, Ltd.—Acquisition—

A total of 165,220 additional common shares issued pursuant to the offer to holders of common shares of The Easy Washing Machine Co.

Ltd., were added to the list of the Montreal Stock Exchange on May 7, 1959. This listing brings the outstanding shares to 476,099.—V. 177, p. 1580.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End, Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Operating revenues	\$2,053,607	\$1,904,383
Operating expenses	1,262,104	1,132,658
Federal income taxes	224,000	232,000
Other operating taxes	225,617	206,416

Net operating income	\$341,886	\$333,309
Net after charges	243,251	245,489

—V. 189, p. 1794.

Georgia & Florida RR.—Earnings—

Period End, Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$328,903	\$290,259
Railway operating exps.	247,262	220,506

Net rev. from railway operations	\$81,641	\$69,753
Net ry. oper. income	33,338	30,738

—V. 189, p. 1794.

Georgia RR.—Earnings—

Period End, Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$683,752	\$630,588
Railway operating exps.	631,285	560,850

Net rev. from railway operations	\$52,467	\$69,738
Net ry. oper. income	26,036	54,500

—V. 189, p. 1676.

Georgia Southern & Florida Ry.—Earnings—

Period End, Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$882,883	\$672,324
Railway operating exps.	601,400	569,853

Net rev. from railway operations	\$281,483	\$102,471
Net ry. oper. income	79,952	102,263

—V. 189, p. 1794.

Goodyear Tire & Rubber Co. (Ohio) — Earnings Up 56 1/2% on Sales of 20.2%.

The highest sales for any quarter in the company's history and a 56 1/2% increase in earnings were achieved by the company in the first quarter of this year, E. J. Thomas, Chairman of the Board, announced on May 4.

Consolidated net sales for the first quarter of 1959 set a record of \$370,572,209, an increase of 20.2% compared with sales of \$308,279,703 for the first quarter of 1958.

Estimated net income for the first quarter this year rose to \$16,596,790, compared with \$10,857,506 in the corresponding period last year, a gain of 56.5%.

The first quarter earnings this year were equal to \$1.57 per share on 10,819,918 shares outstanding on March 31, compared with \$1 a share earned in the first quarter of 1958 on the same number of shares.

All divisions of the business contributed to this improvement, according to Mr. Thomas. Original equipment tire volume and replacement tire sales have been substantially ahead of a year ago, he said.

The Goodyear plant at Gadsden, Ala., has been expanded to become the world's largest tire factory. Mr. Thomas reported that operations were at full daily capacity of 28,000 tires and 33,500 tubes, with one million pounds of rubber products being turned out each day.—V. 189, p. 1676.

(W. R.) Grace & Co.—Whitney Stone on Board—

Whitney Stone has been elected a director of the company. C. F. Hockley, Philip L. Reed, Harold J. Roig and Frank C. Walker did not stand for re-election as directors in conformity with the company's policy on retirement. Messrs. Hockley, Reed and Roig will continue to serve as directors-emeritus of W. R. Grace & Co.

Mr. Stone is Chairman of the Board and Chief Executive Officer of Stone & Webster Inc., one of the country's leading engineering firms with subsidiaries active in the fields of engineering and construction, investment banking and management and advisory services. The major portion of their activities consist of engineering and construction services which are conducted on a worldwide basis in the utility, petroleum, chemical and nuclear power fields.

Other business directorships held by Mr. Stone include Stone & Webster, Inc., Stone & Webster Engineering Corp., Stone & Webster Service Corp., American Express Co., The Chase Manhattan Bank, Industrial Gas Supply Corp., General Reinsurance Corp., San Salvador Development Co. and Stone & Webster Canada, Ltd.—V. 189, p. 1928.

Grand Union Co.—Current Sales Up—

Period End, May 2—	1959—4 Weeks—1958	1959—9 Weeks—1958
Sales	46,857,386	34,189,370

—V. 189, p. 2034.

Grayson-Robinson Stores Inc.—April Sales Lower—

Period End, April 30—	*1959—Month—1958	1959—9 Months—1958
Sales	\$84,181,898	\$3,319,760

*Includes sales of Peerless Camera Stores, acquired in June, 1958.

†Includes sales of Willoughby Camera Stores acquired in April, 1959.

—V. 189, pp. 1676 and 1794.

Harshaw Chemical Co. (& Subs.)—Earnings Rise—

Six Months Ended Mar. 31—	1959	1958
Net sales	\$33,712,772	\$31,706,026
Income before taxes on income	1,934,557	1,676,103
Federal taxes on income—estimated	1,044,000	904,000

Net income before special credit	\$890,557	\$772,103
Special credit	292,316	

Net income	\$1,182,873	\$772,103
Earnings per share of common stock—		
Before special credit	\$0.84	\$0.81
After special credit	\$1.12	\$0.81

Book value \$26.75 \$25.46

*Based on 959,248 shares outstanding Mar. 31, 1958 and 1,059,248 shares outstanding March 31, 1959.

†Excess of market over cost of capital stock of domestic corporation used as a contribution to Harshaw Chemical Foundation, and capital gain, less tax, on stock sold.—V. 188, p. 1395.

Hertz Corp.—Growth to Continue Despite Suit—

Walter L. Jacobs, President, on May 12 said the company will continue to grow internally and through acquisition of existing businesses despite the government's anti-trust suit filed May 1.

Mr. Jacobs' statement follows:

"The management of The Hertz Corporation is convinced that the dynamic growth and development which has characterized our company in the past will continue notwithstanding the government's pending anti-trust suit. Results thus far in 1959 are the best for any similar period on record, and our volume in the last sixty days has reached a new all-time high. We believe this year will mark the beginning of the most important growth in our history, both through internal development and through sound acquisitions.

"We now have had an opportunity to study the government's complaint against us. We have always been aware of the impact of the anti-trust laws, and indeed, we have been scrupulously careful. It should be understood that during the past five years we have declined acquisition or merger opportunities in greater numbers than we have accepted them, including two of our largest competitors operating on a national scale.

"The government's position demonstrates a lack of awareness of the nature of our industry—a fast-growing industry which we have

pioneered. The important fact is that more than two-thirds of the vehicles referred to in the government's complaint were acquired in transactions which represented entry by The Hertz Corporation into new areas or activities. The balance were acquired in what were then, and are now, the most highly competitive areas in our industry. We are firmly convinced that no violation of the law was involved.

"Our future growth will arise principally from internal expansion to meet the growing demand for our services. For example, in the first four months of the current year our volume in all divisions is running 15% ahead of the corresponding period for 1958 after eliminating all acquisitions during the previous twelve months.

"In addition to internal growth, when we are presented with favorable opportunities to enter new areas or render new services through acquisition of existing businesses, it will be our policy to do so."

—V. 189, p. 2034.

Idaho Power Co.—Bonds Offered—Blyth & Co., Inc., Lazard Freres & Co. and The First Boston Corporation jointly headed an underwriting group which offered publicly on May 14 a new issue of \$15,000,000 first mortgage bonds, 5% series due June 1, 1989. The obligations, which were purchased by the underwriters May 13, at competitive sale on a bid of 99.7799%, were offered at 100.777% and accrued interest, a yield of 4.95% to maturity. The public offering was oversubscribed and the books closed.

Merrill Lynch, Pierce, Fenner & Smith, Inc. bid 99.05% for the bonds, also as 5s. Bids for a 5 1/2% coupon came from: Kidder, Peabody & Co. and White, Weld & Co. (jointly) 100.61; Salomon Bros. & Hutzler and Eastman Dillon, Union Securities & Co. (jointly) 100.562; Halsey, Stuart & Co. Inc., 99.441; and Equitable Securities Corp., 99.2399.

General redemption prices on the new bonds range from 107.28% to the principal amount and special redemption prices range downward from 100.78%.

PROCEEDS—Company will use the net proceeds from the sale, together with proceeds of a recent sale of 150,000 shares of common stock at \$46.02 1/2, for partial payment of short-term bank loans incurred for construction costs. The company's 1959 budget for construction amounts to \$18,934,000, of which more than \$10,000,000 is for generating facilities.

BUSINESS—Idaho Power's service territory covers southern Idaho, eastern Oregon and a small area in northern Nevada. For 1958 about 29% of operating revenues was derived from electric sales in Idaho and 11% in Oregon and Nevada.

EARNINGS—Operating revenues in 1958 were \$30,051,000 and gross income \$10,250,000, compared with 1957 operating revenues of \$27,801,000 and gross income of \$8,229,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First Mortgage bonds		
Outstanding series		\$120,000,000
5% bonds		15,000,000
4 1/2% sinking fund debts. due April 1983		10,000,000
Bank loans (short-term)		
1% preferred stock cumulat. (\$100 par)	600,000 shs.	215,000 shs.
Common stock (par \$10)	6,009,600 shs.	2,975,000 shs.

"The amount of first mortgage bonds issuable is limited within the maximum of \$300,000,000 or such other maximum amount as may be fixed by supplemental indenture, and by property, earnings, and other provisions of the mortgage and second supplemental indenture thereto. The debenture agreement does not authorize the issuance of additional debentures, but prescribes limitations within which additional junior funded debt (including other debentures) may be issued.

"Existing authorizations from regulatory authorities permit the company to have outstanding at any one time up to \$40,000,000 principal amount of short-term bank loans, but such authorization are subject to change.

"As of May 13, there was outstanding \$24,671,500 aggregate principal amount of short-term bank loans. These will be paid in part.

UNDERWRITERS—The underwriters named below severally have made a firm commitment, to purchase from the company the respective principal amounts of the bonds set opposite their names:

Blyth & Co., Inc.	\$1,725,000	McDonnell & Co. Inc.	\$375,000
Lazard Freres & Co.	1,700,000	Winslow, Cohn & Co.	
The First Boston Corp.	1,700,000	Stetson Inc.	250,000
Hayden, Stone & Co.	1,250,000	Boettcher & Co.	200,000
Dean Witter & Co.	1,250,000	Davis, Skaggs & Co.	200,000
Shearson, Hammill & Co.	1,000,000	Elworthy & Co.	200,000
Wood, Struthers & Co.	1,000,000	Rand & Co.	200,000
Robert W. Baird & Co. Inc.	500,000	Reinholdt & Gardner	200,000
Ball, Burge & Krause	500,000	Stix & Co.	200,000
Granbery, Marche & Co.	500,000	Sutro & Co.	200,000
Swiss American Corp.	500,000	Chace, Whiteside & Winslow, Inc.	100,000
Burns Bros. & Denton, Inc.	375,000	Edward D. Jones & Co.	100,000
Goodbody & Co.	375,000	Smith, Moore & Co.	100,000
		Sutro Bros. & Co.	100,000
		Townsend, Dabney & Tyson	100,000
		Harold E. Wood & Co.	100,000

—V. 189, p. 2134.

Illinois Bell Telephone Co.—Earnings—

Period End, Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Operating revenues	\$2,187,632	\$8,611,393
Operating expenses	24,491,498	23,989,635
Federal income taxes	6,269,000	4,894,000
Other operating taxes	4,529,235	4,115,112

Net operating income	6,897,899	5,612,646
Net after charges	6,250,616	4,906,477

—V. 189, p. 1794.

Inspiration Lead Co., Inc. — Suspension of Offering Made Permanent—

The Securities and Exchange Commission on May 6 announced the issuance of a decision permanently suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed stock offering by this company because of misleading statements contained in its offering circular.

In a notification filed May 2, 1958, the company proposed a public offering of 2,000,000 shares of class B common stock with debenture warrants attached, at 15 cents a share. At the time of filing, Inspiration Lead had outstanding 2,631,859 class A shares (assessable) 3,000,000 class B shares (non-assessable), and debenture warrants in the amount of \$450,000.

In April, 1958, Dayton Inspiration Gold Mining Corp., a subsidiary, entered into an agreement with Dayton Consolidated Mines Corp., an affiliate, covering certain gold mining properties located in Lyon and Storey Counties, Nevada. Dayton Inspiration was to furnish the funds and operate the properties, and the profits, if any, after repayment of advances and expenditures, were to be divided 70% to Dayton Inspiration and 30% of Dayton Consolidated. W. T. Anderson, General Manager of Inspiration Lead, is an officer and director of all three and directs their major policies.

In its decision, the Commission held that Inspiration Lead's offering circular contained misleading statements, and omissions of fact in a number of respects. For example, the circular mentions the successful operation of the Dayton Consolidated properties prior to the suspension of operations in 1942 ordered by the War Production Board but omits the fact that operations were resumed in July 1948, and resulted in continuous losses from that time until the properties were shut down again in August, 1950. These more recent unprofitable operations, the Commission held, are of more significance to prospective investors than the earlier operations. The Commission further held that there was a failure to disclose that there had been substantial increases in operating costs since 1942, while the price of gold had remained constant, and that while the milling of custom ore had contributed substantially to Dayton Consolidated's revenues in the pre-1942 period there is no indication of any ore available for milling at the present time. The circular also failed to disclose that there

was no proven commercial ore and that the properties are subject to foreclosure because \$150,000 of Dayton Consolidated bonds, which became due in June 1933, are in default as to both principal and interest payments.

There also was a failure to disclose that Inspiration Lead has realized no profits on any of its past ventures, that it obtained public financing of more than \$850,000 through sales of stock and numerous assessments levied on the class A stock, that 2,368,141 of 5,000,000 issued shares are held as treasury stock as a result of their having reverted back to the company from persons who failed to pay assessments, and that no market for either the class A or class B stock exists. In addition, the circular failed to state clearly that Dayton Inspiration cannot be expected to pay any dividends until after it has satisfied its obligations under the defaulted bonds and repaid all sums advanced for exploration and development; that any such dividends must come from net profits of mining operations and cannot exceed 70% of such profits; and that there is no agreement to compel Dayton Inspiration to pay dividends to Inspiration Lead.

The company's balance sheet contains a \$439,542 item said to cover mining claims and development costs, which was materially misleading without disclosing that exploration on the mining claims had been discontinued and that a substantial portion of the amount was paid for salaries and related administrative costs from January, 1945 to March, 1956. Nor was there disclosure that no cash consideration was paid on class A stock assessments by officers and directors, such assessments being charged against directors fees.—V. 187, p. 2660.

International Nickel Co. of Canada, Ltd.—Earnings Up—

The interim report of this company and its subsidiaries for the three months ended March 31, 1959, is issued by John F. Thompson, Chairman of the Board of Directors, and Henry S. Wingate, President, shows net earnings of \$16,984,000 after all charges, depreciation, depletion, taxes, etc., equivalent to \$1.15 per common share.

In the three months ended Dec. 31, 1958, net earnings were \$9,344,000, or 64 cents per common share, and in the first quarter of 1958 net earnings were \$12,213,000, or 83 cents a common share.

"Rapid progress has been made in resuming full-scale operations following reopening of our mines and plants in Ontario which were shut down by a labor strike for practically the entire last quarter of 1958," Chairman Thompson and President Wingate stated in their remarks to shareholders. "Other factors contributing to the improved earnings were the surge in demand for nickel, particularly in the United States, the improved prices for copper and increased deliveries of platinum metals."

"Capital expenditures of \$13,245,000 were made during the first three months, compared with \$10,946,000 for the first quarter of 1958 and \$13,335,000 for the last quarter of 1958," they stated.—V. 189, p. 46.

International Rectifier Corp.—Expands Plant Facils.—

This corporation on May 13 announced the expansion of its El Segundo (Calif.) facilities to increase production of silicon solar cells from which light and radiant energy are directly converted into electric current.

Eric Lidow, President, said the leasing of an additional 12,000 square feet of manufacturing space to relocate other departments formerly adjacent to silicon solar cell production lines would facilitate the immediate increase of silicon solar cell productive capacity. Through its Astro-Power Division, he said, the company expects to supply a large percentage of the solar energy converters and associated energy sources for space vehicle and satellite programs.

Manufacture of selenium photoelectric cells, selenium diodes, and selenium and silicon cartridge-type rectifiers will be housed in the new building, Mr. Lidow said, as well as a test laboratory and offices for supervisory personnel.—V. 189, p. 1677.

International Telephone & Telegraph Corp. (& Subs.)—Profits Slightly Higher—

Quarter Ended March 31—	1959	1958
Net sales	157,025,702	142,824,878
Total income	174,933,857	158,685,324
Net before taxes	16,758,162	15,996,959
Income and other taxes	10,361,047	9,970,765
Net income	6,397,115	6,026,193
Capital shares outstanding	14,979,069	14,353,354
Earnings per share	\$0.43	\$0.42

The accounts of the corporation's subsidiary, American Cable & Radio Corporation, are excluded from the statement of consolidated income because of the large minority stock interest held by the public.

The company also announced that orders on hand March 31 had established a new high of approximately \$571,000,000, an improvement of about 21% over orders on hand at the end of the first quarter of 1953, and 12% over the \$511,000,000 backlog at the end of last year.

Present orders reported do not include the major portions of certain U. S. Government contracts for the Strategic Air Command, the Air Force F-108 Interceptor and the global communications system for the Air Force.—V. 189, p. 2035.

Interstate Department Stores, Inc.—Plans Expansion—

This corporation on May 13 announced plans to open a chain of suburban Family Fair department stores combining the quality merchandise and convenience of shopping centers with the price advantages of discount houses.

S. W. Cantor, President, said that eight Family Fair stores would be opened in the initial stage of the company's expansion program. He said that the first new store would be built in Canton, Ohio, and would start operations in October. A preview opening will take place approximately a month earlier in Toledo, Ohio, when the company plans to open a modified Family Fair in a building redesigned for this purpose.

The Canton Family Fair will be the prototype of the other Family Fair stores to be opened in the suburbs of principal cities in Iowa, Michigan, Kentucky, and Indiana in the first stage of the program. A one-story building, it will be the lead store in a forty-acre shopping center, will consist of 60,000 square feet of floor space, and will have parking facilities for more than 3,000 cars.

Interstate took the initial step in entering this new field recently when it announced the acquisition of White Front Stores, Inc., largest and fastest growing low-markup operation on the west coast.

The stores, costing about \$1,500,000 each, will be built by local interests and leased to Interstate on a long term basis, Mr. Cantor said. Working capital will be provided from internal sources, and will not require any borrowing by the company. Mr. Cantor estimated that annual sales at the Canton store would amount to over \$5,000,000.

Interstate Department Stores presently operates 51 department stores, with annual sales of about \$85,000,000. The chain includes both conventional department stores and suburban shopping centers. Each store is operated under its own name and under local management.—V. 189, p. 2138.

Iroquois Gas Corp.—Continues Expansion—

Less than two months after leasing seven floors in the new 20-story air-conditioned office building at 10 Lafayette Square, Buffalo, N. Y., this gas company has just leased an additional floor, it is announced by Alan V. Tishman, Senior Vice-President of Tishman Realty & Construction Co., Inc., owner-builder.

The expansion move by Iroquois will enable it to enlarge its operations in Western New York State by consolidating and expanding its executive and office staffs.

The original leasing by the gas company covered a 20-year period and provided for the rental of the second through seventh floors as well as parts of the first floor and basement.—V. 185, p. 1994.

(F. L.) Jacobs Co.—Trading in Stock Suspended—

The SEC has issued an order suspending trading in the capital stock of this company on the New York and Detroit Stock Exchanges and in the over-the-counter market for a further 10-day period, May 12 to 21, 1959, inclusive.—V. 189, p. 2138.

Jewel Tea Co. Inc.—April Sales Up—

Period End, April 25—	1959—4 Weeks—1958	1959—16 Weeks—1958
Retail sales	\$34,436,467	\$33,479,270
	\$138,753,040	\$132,431,841

—V. 189, p. 1795.

Kaiser Aluminum & Chemical Corp.—Registers With Securities and Exchange Commission—

This corporation, filed a registration statement with the SEC on May 11, 1959, covering 64,028 shares of 4 1/2% cumulative convertible (1959 series) preference stock, \$100 par, and 128,052 shares of common stock. On May 1, 1959, Mexico Refractories Co. was merged into Kaiser Aluminum and the outstanding stock of Mexico was converted into shares of preferred and common stock of Kaiser Aluminum. Certain of the former shareholders of Mexico were in a controlling relationship to Mexico; and their possible resale of the Kaiser Aluminum stock is the reason for the filing of this registration statement. Among the fourteen selling stockholders are John B. Arthur, who received 13,982 preferred and 27,963 common shares in the Mexico merger; Greeta B. Arthur, 6,921 and 13,843; Dorothy Arthur Bachmann, 7,407 and 14,813; Bettie Arthur Hook, 7,320 and 14,639; and J. H. Kruson, 7,288 and 14,576.—V. 189, p. 2138.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End, Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$495,181	\$437,486
Railway oper. expenses	253,385	264,689
		757,260
		728,138
Net revenue from railway operations	\$241,796	\$172,797
Net ry. oper. income	88,231	54,927
		332,810
		279,391

—V. 189, p. 1795.

Knox Corp., Thompson, Ga.—Registers With SEC—

This corporation filed a registration statement with the SEC on May 8, 1959, covering \$1,500,000 of 6% subordinated sinking fund debentures, with class A common stock purchase warrants attached (for the purchase of 75,000 shares, or 25 shares for each \$500 of debentures), together with 100,000 class A common shares. The debentures (with warrants) are to be offered for public sale at 100% of principal amount. The public offering price of the common stock, and underwriting terms for both offerings, are to be supplied by amendment. Ira Haupt & Co. and Straus, Blosser & McDowell are listed as the principal underwriters.

Knox is engaged in the business of manufacturing and distributing prefabricated houses and mobile homes, and milling, finishing and distributing lumber. Net proceeds of this financing will be used, in the amount of from \$850,000 to \$1,000,000, to acquire in excess of 80% of the outstanding stock of American Houses, Inc. Approximately \$300,000 of the balance will be used for land acquisition and development for home erection; an additional \$250,000 will be devoted to the payment of notes to banks and suppliers; and the remainder will be used to increase working capital. The company has negotiated with two institutional lenders for an increase in its present first mortgage debt from \$524,000 to \$1,250,000. \$400,000 to \$500,000 of the proceeds thereof will be used for the operation of a proposed finance company subsidiary. In addition, the company has been advised that such subsidiary will be able to obtain bank loans of not less than \$1,000,000. The balance of the proceeds from the institutional loan will be added to working capital.—V. 186, p. 1151.

(S. S.) Kresge Co.—April Sales Off—

Period End, April 30—	1958—Month—1958	1959—4 Months—1958
Sales	\$27,465,274	\$29,790,135
		\$106,745,843
		\$100,141,568

New President Elected—

Harry B. Cunningham has been elected President and General Manager to succeed Franklin P. Williams, retired.—V. 189, p. 1795.

Lane Bryant Inc.—April Sales Up—

Period End, April 30—	1959—Month—1958	1959—4 Months—1958
Sales	\$6,708,742	\$6,335,082
		\$24,332,158
		\$22,431,801

—V. 189, p. 1795.

Lefcourt Realty Corp.—To Vote on Stock Option—

The stockholders on May 19 will vote on granting a restricted stock option, under the Internal Revenue Code, to Joseph V. Barger, National Sales Director, to purchase a total of 95,000 shares of common stock of the corporation in installments as indicated below:

Option Period—	Shares
April 18, 1959, through Oct. 17, 1960, inclusive	28,500
Oct. 18, 1960, through April 17, 1961, inclusive	9,500
April 18, 1961, through April 17, 1962, inclusive	19,000
April 18, 1962, through April 17, 1963, inclusive	19,000
April 18, 1963, through April 17, 1964, inclusive	19,000
Total	95,000

Each installment must be exercised within the option period indicated, or to the extent not exercised, it would expire. The option price is \$6.65 per share, representing 95% of the market price of the corporation's common stock at the close of business on April 17, 1959, the day prior to the date of authorization of this restricted stock option by the executive committee of the board of directors. The stock option described above is part of an employment agreement with Mr. Barger, by which he has been employed as National Sales Director of Lefcourt for a term of five years.—V. 189, p. 706.

Libbey-Owens-Ford Glass Co.—Stock Split, etc.—

A two-for-one split of the shares of this company was approved by the shareholders at their annual meeting on April 21.

The amendment to articles of incorporation covering the recapitalization splitting each of the \$10 par shares into two shares of \$5 par each was filed with the Secretary of State in Columbus, Ohio on April 22 and additional shares will be mailed to shareholders on or about May 13 to holders of record at the close of business on April 22, 1959.

There were 5,234,889 shares of the \$10 par value shares outstanding on March 31, 1959 held by nearly 24,000 shareholders representing all states and several foreign countries.

A quarterly dividend of 50 cents on each new share payable June 10 to holders of record May 27 was declared by the directors. This represents an increase of 10 cents on each old share over the 90-cent quarterly rate paid the last three years.

Net earnings of \$17,152,379, equal to \$3.28 a share on the former \$10 shares, for the first quarter of 1959 were announced. They compare with \$3,785,406 or 72 cents a share earned in the corresponding quarter last year when business generally was depressed.

Reports at the meeting indicated that Libbey-Owens-Ford plants are now operating near capacity with favorable outlook due to high level of new building construction and use of larger areas of glass in 1959 automobiles.

Three proposals amending pension and retirement plans affecting 11,445 hourly employees, 1,940 salaried employees, and an estimated 935 other employees of wholly-owned subsidiaries or jointly-owned properties as of Jan. 1, 1959 were ratified by the shareholders. The changes were negotiated last year and subsequently approved by the Internal Revenue department and company directors.—V. 188, p. 1825.

Long Island RR.—Earnings—

Period End, Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$5,793,764	\$5,541,625
Railway oper. expenses	5,110,925	5,134,121
		14,932,970
		15,320,719
Net revenue from railway operations	\$682,839	\$407,504
Net ry. oper. income	95,338	*122,289
		*394,254
		*1,207,245

* Deficit.—V. 189, p. 1795.

Loomis-Sayles Fund of Canada, Ltd.—Seeks Registrat'n

This Fund has applied to the SEC for an order under the Investment Company Act permitting it to register with the Commission as a Canadian Investment Company and to make a public offering of its securities in the United States; and the Commission has issued an order giving interested persons until May 22, 1959, to request a hearing thereon.

The Fund was organized in January 1959 to carry on business as an investment company, concentrating its investment principally in Canadian companies or companies whose principal activities are in Canada and securities of the Canadian Government, provinces or mu-

nicipalities. It has an authorized capitalization consisting of 3,000,000 common shares, \$1 par, and 100 deferred shares, \$10 par. The initial capital in the amount of at least \$100,000 will be provided by Loomis, Sayles & Company, Inc., of Boston, and certain of the Fund's directors. Thereafter, the Fund proposes to make a continuous public offering of its common shares at net asset value in the United States.

(J. P.) Lord, Inc.—Enjoined—

The SEC Atlanta Regional Office announced May 6, 1959, that a court decree was issued that day (USDC, Miami) permanently enjoining J. P. Lord, Inc., and Jerry A. Musin, from further violations of the registration and anti-fraud provisions of the Securities Act in the offering and sale of securities of J. P. Lord, Inc. The two defendants consented to the injunction. A third defendant, Brooke Temple, has not yet been served with process.

Louisiana Power & Light Co.—Offering Terminated—

The syndicate underwriting 75,000 shares of \$5.16 cumulative preferred stock (par \$100) was terminated on May 4. This issue was initially offered at \$102.178 per share through an underwriting group headed by Eastman Dillon, Union Securities & Co. and Equitable Securities Corp. See V. 189, p. 1796.

Louisville & Nashville RR.—To Sell Certificates—

Bids will be received by the company up to noon (EDT) on May 18 for the purchase from it of \$7,320,000 of 15-year equipment trust certificates dated June 15, 1959, and due annually from June 15, 1960 to and including June 15, 1974.—V. 189, p. 2035.

M & S Oils Ltd. (Canada)—Registers With SEC—

This company, with offices at 5 Cobbold Block, Saskatoon, Saskatchewan, Canada, filed a registration statement with the SEC on May 11, 1959, covering 390,000 shares of stock. It is proposed to offer the stock at an initial offering price of 60¢ per share. The offering is to be made by Cumberland Securities Ltd., of Regina, the underwriter, who holds an option to purchase the 390,000 shares at 50% of the public offering price.

The company was organized in 1949 to acquire petroleum and natural gas interests, to prospect for and develop oil and natural gas wells, to buy and sell oil and natural gas and perform other related activities. It is primarily interested in the speculative exploration and development of petroleum and natural gas interests. According to the prospectus, it now has an interest in four producing oil wells.

The company now has outstanding 854,162 shares. It derived from the sale of 110,000 shares sold to Cumberland Securities pursuant to an option agreement of Aug. 13, 1958, the sum of \$30,000, of which it has expended \$21,297 for administrative, exploration and development and acquisitions. It proposes to expend the balance and the net proceeds of this proposed public offering in various exploration, drilling and development operations.

Marine Midland Corp.—Offers Common Stock—This

corporation is issuing to the holders of its common stock rights to subscribe at \$22 per share for 449,704 shares of additional common stock (par \$5) at the rate of one share for each 20 shares held of record on May 12, 1959. The subscription warrants will expire at 3:30 p.m. (EDST), on June 1, 1959. The offering is being underwritten by a group of investment banking firms headed jointly by The First Boston Corp.; Eastman Dillon, Union Securities & Co.; Schoellkopf, Hutton & Pomeroy, Inc., and Granbery, Marache & Co.

PROCEEDS—Of the net proceeds from the sale, Marine Midland intends to use \$9,000,000 to retire a bank loan due Sept. 30, 1962 and make the balance available for general corporate purposes.

BUSINESS—Marine Midland owns in the aggregate 97% of the capital stock of 11 banks or trust companies engaged in a general commercial banking business serving 93 communities in the State of New York through 169 banking offices. The corporation provides various services for the constituent banks, affecting insurance, taxes, investments, consumer credit and coordination of general policies.

Total assets of the constituent banks as of Dec. 31, 1956, amounted to \$2,268,684,000, deposits to \$2,040,352,000 and capital, surplus and undivided profits to \$171,927,000.

The largest of the banks is The Marine Trust Co. of Western New York, whose principal office is in Buffalo, with deposits of \$680,462,000 and total assets of \$746,025,000; the next largest is The Marine Midland Trust Co. of New York with deposits of \$574,675,000 and total assets of \$651,785,000. The corporation's other banks have their main offices in major cities of the state, including Rochester, Syracuse, Utica, Elmira, Auburn and Watertown, with branches in areas near these cities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% cum. pfd. stock (\$50 par)-----	500,000 shs.	83,414 shs.
Common stock (\$5 par)-----	12,000,000 shs.	*9,443,770 shs.

*Excluding 18,353 shares held in the treasury of the corporation, all of which are reserved for issuance to key employees of the corporation pursuant to stock option plans and 229,389 shares reserved for conversion of preferred stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the corporation has agreed to sell to them severally the percentage set forth below opposite the name of each underwriter of such shares of the common stock offered hereby as shall not be issuable pursuant to the subscription offer:

	%		%
The First Boston Corp.	14.240	Kidder, Peabody & Co.	2.825
Eastman Dillon, Union Securities & Co.	14.240	W. C. Langley & Co.	1.000
Schoellkopf, Hutton & Pomeroy, Inc.	7.110	Lehman Brothers	2.825
Granbery, Marache & Co.	4.585	Lester, Ryons & Co.	0.500
Allen & Co.	2.825	Carl M. Loeb, Rhoades & Co.	1.500
A. C. Allyn & Co., Inc.	1.000	S. D. Lunt & Co.	0.750
Bache & Co.	0.750	Merrill Lynch, Pierce, Fenner & Smith Inc.	2.825
Bateman, Eichler & Co.	0.500	Mohawk Valley Investing Co., Inc.	0.300
Bear, Stearns & Co.	1.500	Paine, Webber, Jackson & Curtis	1.500
A. G. Becker & Co. Inc.	1.000	William N. Pope, Inc.	0.300
Blair & Co. Inc.	1.500	Putnam & Co.	0.300
Blyth & Co. Inc.	2.825	Reber, Mundt & Co. Inc.	0.300
George D. B. Bonbright & Co.	0.500	Sage, Rutty & Co., Inc.	0.300
Alex. Brown & Sons	1.000	Shearson, Hammil & Co.	2.825
Harold C. Brown & Co., Inc.	0.500	Smith, Barney & Co.	2.825
Dominick & Dominick	1.500	Stone & Webster Securities Corp.	2.825
Doolittle & Co.	0.750	Stroud & Co., Inc.	0.500
Emanuel, Deetjen & Co.	0.500	Trubee, Collins & Co.	0.500
Equitable Securities Corp.	1.000	Tucker, Anthony & R. L. Day	1.000
First Albany Corp.	0.300	Van Alstyne, Noel & Co.	0.750
First California Co. Inc.	0.500	Victor, Common, Dann & Co.	1.500
Glore, Forgan & Co.	2.825	White, Weld & Co.	2.825
Goldman, Sachs & Co.	2.825	Winslow, Cohn & Stetson	0.500
Harriman Ripley & Co., Inc.	2.825	Wood, Struthers & Co.	1.000
Hemphill, Noyes & Co.	1.500		
Hugh Johnson & Co., Inc.	0.500		
Johnston, Lemon & Co.	0.500		

—V. 189, p. 1930.

Maytag Co.—Plans 2-for-1 Stock Split—

Authorization of a two-for-one split of the common stock will be requested at a special meeting of stockholders June 23, the directors announced on May 5. The board also increased the regular quarterly dividend on common stock for the second quarter.

The directors declared a regular quarterly dividend of 80 cents a share on common stock, payable June 15 to shareholders of record at the close of business June 1. The previous quarterly dividend rate had been 60 cents a share. The indicated quarterly rate after the proposed split would be 40 cents a share.

At the special stockholders' meeting June 23, shareholders will be asked both to approve a two-for-one split of the presently authorized common stock and to increase the total number of authorized shares

to 5,000,000. At present there are 1,800,000 common shares authorized, of which 1,629,616 are issued and outstanding. The directors said there are no plans to market or otherwise issue the additional shares for which authorization is requested.

The record date for shareholders entitled to receive notification of and to vote at the special meeting is May 21. If approved, the stock split would take effect upon the filing of an amendment to the certificate of incorporation, on or about June 25.—V. 189, p. 1575.

McCrorry-McLellan Stores Corp.—April Sales Off—

Period End. April 30—	1959—Month—1958	1959—4 Months—1958
Sales	\$12,633,572	\$13,344,957

—V. 189, p. 1796.

Mercantile Stores Co. Inc.—April Sales Higher—

Period End. April 30—	1959—Month—1958	1959—3 Months—1958
Sales	\$11,438,000	\$11,405,000

—V. 189, p. 1349.

Metallurgical Resources, Inc.—Refinery in Operation

The corporation's Hudson River refinery located at Newburgh, N. Y., has begun operations for treating silver, cobalt, nickel and copper concentrates, according to an announcement by R. J. Pinder, President of Metallurgical Resources and the management of Techmanix Inc., technical consultants.

Techmanix operates the Newburgh plant under contract with Metallurgical Resources. This refinery is specifically designed to demonstrate a hydrometallurgical method for the refining of arsenical-sulfide metallic ores, concentrates and residues. The fundamental arsenic treatment procedure is based on many years of research by metallurgist, Harley A. Sill of Los Angeles, Calif.

Metallurgical Resources, according to Mr. Pinder is contemplating immediate additions to the Newburgh plant.—V. 186, p. 1377.

Michigan Bell Telephone Co.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Operating revenues	\$23,811,633	\$22,359,603
Operating expenses	16,161,427	15,818,314
Federal income taxes	2,755,382	2,222,728
Other operating taxes	1,763,420	1,630,910
Net operating income	\$3,131,404	\$2,667,651
Net after charges	2,663,719	2,236,172

—V. 189, p. 1796.

Midlothian Country Club (Ill.)—To Redeem Bonds—

The Association has called for redemption on June 1, next, \$3,500 of its general and refunding mortgage 15 year 4½% sinking fund bonds, due June 1, 1965 at 100% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. in Chicago, 231 So. LaSalle St., Chicago 90, Ill.—V. 185, p. 2217.

Midwest Oil Corp., Denver, Colo.—Files With SEC—

The corporation on April 29 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$10) to be offered at the market (on the New York Stock Exchange) by the trustee under the Employees' Thrift Plan and related trust agreement where the company contributes one-half and the particular employee pays one-half of the sums paid to trustee for investment. No underwriting is involved.

The proceeds are for the benefit of employees.—V. 187, p. 2118.

Midwest Technical Development Corp.—Stock Offered—

A public stock offering of 500,000 shares of common stock (par \$1) by this corporation, recently organized Twin Cities investment firm, was fully sold on the date of issue, Arnold J. Rydne, Jr., President, announced on May 5.

The stock was sold May 4 through a group of security dealers in Minneapolis, St. Paul and New York. An additional 61,500 shares of common were sold last Fall when the company incorporated.

The issuing price of the stock was \$3.75 per share, resulting in proceeds to the company, after underwriting commissions are deducted of about \$1,740,000.

MTDC operates as a closed-end, non-diversified management investment company, investing in small successful technical companies whose potential can be increased by additional capital. Investments in three such companies have already been made, Mr. Rydne said. These are Soroban Engineering, Inc., of Melbourne, Fla., manufacturer of specialized data processing and communications equipment; Minco Products, Inc., Minneapolis, producer of a line of precision temperature sensors and heaters for military and industrial systems; and Telex, Inc., St. Paul, manufacturer of specialized electronic devices, hearing aids and other electrical-acoustical products.

The company also has a wholly-owned subsidiary, Technical Management Services Corp., which is engaged in providing consulting services to companies, particularly those in which MTDC invests.

Midwest Technical Development Corp. was organized last October by Mr. Rydne and Willis K. Drake, both of whom had been active in organization of Control Data Corp., Minneapolis computer and control firm; Byron D. Smith, Vice-President and former Remington Rand Univac engineering executive; Henry C. Stephenson, Treasurer, formerly Treasurer of Red Owl Stores; Fremont Fletcher, Secretary, a Minneapolis attorney; and Norman Terwilliger, Assistant Secretary, Executive Secretary of the Minneapolis Teachers Retirement Fund Association. All are also directors.

Other directors include: Dr. Neal R. Amundson, head of the department of chemical engineering, University of Minnesota; John E. Andrus III, President, Deep Draw Corp.; John L. Hill, Director of Research and Development, Ramsey Engineering Co.; C. E. Howard, partner, Piper, Jaffray, Hopwood & Co.; Ray D. Johnson, General Manager of Mayon Plastics; Dr. Robert A. Larson, Manager of Research, The Pillsbury Co.; L. S. Ryan, Jr., Chairman of the Board, Crestliner, Inc.; and Erwin Tomash, President, Telemeter Magnetics, Inc.—V. 189, p. 1349.

Minut Markets, Inc., Hackensack, N. J. — Files With Securities and Exchange Commission—

The corporation on May 6 filed a letter of notification with the SEC covering 7,000 shares of class A stock (no par) to be offered at \$10 per share, without underwriting.

The proceeds are to be used to acquire leaseholds and for erection of store facilities.

The business of the corporation is to establish and operate a chain of drive-in bantam supermarkets in the Northern New Jersey area.

Mountain States Telephone & Telegraph Co.—Earnings

Period End. Mar. 31—	1959—Month—1958	1959—3 Months—1958
Operating revenues	\$23,505,327	\$20,326,699
Operating expenses	14,451,161	12,810,406
Federal income taxes	3,411,751	2,650,204
Other operating taxes	2,066,259	1,783,920
Net operating income	\$3,636,156	\$3,082,169
Net after charges	3,260,993	2,649,493

—V. 189, p. 1796.

(G. C.) Murphy Co.—April Sales Up—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$16,501,639	\$16,266,640

—V. 189, p. 1796.

National Tea Co.—April Sales Higher—

Period End. April 25—	1959—4 Weeks—1958	1959—16 Weeks—1958
Sales	\$62,335,555	\$58,459,947

—V. 189, p. 1797.

New England Gas & Electric Association—To Redeem Preferred Stock—

The association has called for redemption on July 1, 1959, all of its outstanding 4½% cumulative convertible preferred stock at \$104 per

share, plus accrued dividends. Payment will be made at the Old Colony Trust Co., Boston, Mass., or at The Chase Manhattan Bank, 19 Pine St., New York 5, N. Y.

Preferred stock may be converted into common stock to June 30, 1959, inclusive.—V. 189, p. 1469.

New York, Susquehanna & Western RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$375,881	\$376,462
Railway oper. expenses	306,354	326,309
Net revenue from railway operations	\$69,527	\$50,153
Net ry. oper. income	3,408	\$22,498

* Deficit.—V. 189, p. 1797.

Newman-Crosby Steel Co.—Partial Redemption—

The company has called for redemption on June 30, next, through operation of the sinking fund, \$25,000 of its 5½% subordinated debentures due July 1, 1963 at 102½%. Payment will be made at the Industrial National Bank, Providence, R. I.—V. 183, p. 2294.

North American Car Corp.—Secondary Distribution—

A secondary distribution of 30,000 shares of common stock (par \$10) was made on May 12 by Kidder, Peabody & Co. and Mitchum, Jones & Templeton at \$39.25 per share, with a dealer's concession of 70 cents per share. It was completed.—V. 188, p. 1797.

North American Exploration Co., Inc.—Hearing Granted on Suspension—

The Securities and Exchange Commission has granted a request for a hearing, to be held on June 4, 1959, in the Federal Building, Spokane, Wash., on the question whether to vacate, or make permanent, the temporary suspension of a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by this company.

In a notification filed Feb. 26, 1959, the Exploration Company proposed the public offering of 3,000,000 common shares at 10c per share pursuant to the conditional exemption from registration provided by Regulation A. The exemption was temporarily suspended by Commission order of April 2, 1959, which order asserted that the company's offering circular is false and misleading in respect of various material facts and that the stock offering would violate Section 17 (the anti-fraud provision) of the Securities Act.

At the June 4th hearing, inquiry will be conducted into the question whether the said circular is false and misleading in the respects charged and whether the suspension order should be vacated or made permanent.—V. 187, p. 1678.

Northwestern Bell Telephone Co.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Months—1958
Operating revenues	\$21,777,110	\$19,111,172
Operating expenses	13,420,875	12,459,290
Federal income taxes	3,252,707	2,462,475
Other operating taxes	1,653,904	1,433,330
Net operating income	\$3,450,524	\$2,756,077
Net after charges	3,149,933	2,435,357

—V. 189, p. 1797.

Northwestern Pacific RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$1,329,467	\$989,381
Railway oper. expenses	670,165	732,211
Net revenue from railway operations	\$659,302	\$257,170
Net ry. oper. income	182,383	8,204

* Deficit.—V. 189, p. 1797.

Ohio Bell Telephone Co.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Operating revenues	\$23,477,042	\$20,300,245
Operating expenses	14,066,896	13,283,634
Federal income taxes	3,844,182	2,668,834
Other operating taxes	1,846,813	1,739,053
Net operating income	\$3,719,151	\$2,608,725
Net after charges	3,666,983	2,640,604

—V. 189, p. 1797.

Olin Mathieson Chemical Corp.—To Inc. Facilities—

Plans for an investment of more than \$6,000,000 in the Niagara Falls (N. Y.) chemical facilities of this corporation were announced on May 13 by Stanley de J. Osborne, President.

Mr. Osborne said the investment will be made to install the most modern electrolytic cells for the production of chlorine and caustic soda at the corporation's plant on Buffalo Avenue.

He praised the new power development program in the Niagara Frontier. The corporation is changing over from 25 cycle to 60 cycle power in its Chemicals Division, and the change in power will be an aid in the new electrolytic cell program.

The new cells will occupy less space and make possible an increase in chlorine tonnage, Mr. Osborne said. They also will permit the production of an even higher quality product.

With added space, Mr. Osborne said, it will be possible at some future date to expand the line of specialty products now produced in the industrial chemicals plant at Niagara Falls. He said there are no specific plans for this now.

The Chemicals Division's specialty products include HTH—a water purifier in either tablet or granular form for swimming pools and water treatment, sodium methylete used in the manufacture of drugs, and sodium chlorite for specialized bleaching and oxidizing reactions.

The corporation's Energy Division is now completing one of the free world's largest high energy fuels plant in Model City, near Niagara Falls. The plant, built for the Air Force, should be ready for production some time next Fall.

A smaller liquid high energy fuels plant is already in production at Model City, serving both the Air Force and the Navy, planned, built and operated by the corporation.—V. 189, p. 1576.

Olin Oil & Gas Corp.—Sales and Earnings Rise—

In 1958, gross income of the corporation amounted to \$37,082,486, highest in company history and an increase of \$5,850,200 over 1957. The net profit of the corporation and its subsidiaries, after depreciation and depletion, exploration and development expenses, and all taxes amounted to \$2,609,031 in 1958, compared to \$651,040 in 1957.

The company pursued an aggressive program of exploration gauged and financed by available cash income from its producing properties and pipe line operations. In 1958, capital expenditures by the consolidated companies amounted to \$3,737,200, including exploration and development wells, associated leasehold and other costs of \$2,987,500. The companies spent and charged to income \$1,962,100 in search of additional oil and gas reserves in addition to expenditures which were capitalized. Total exploration and development expenditures amounted to \$4,949,600. In 1959, the company had budgeted \$7,188,000 for exploration and development; operation, maintenance and expansion of transmission lines.

Ninety-one gross wells were drilled, of which 65 were productive of oil or gas and substantial additions to reserves were made by the discovery of additional producing sands and extensions in known fields. Three wildcats, incomplete at year-end, resulted in minor discoveries in early 1959. Three new producing sands were found by development drilling. The Hanton was found productive in the South Castle Pool, and new production was obtained from the Cromwell Sand at North Castle, both pools in Oklahoma County, Okla. A second producing sand was found at Sunrise, Terrell County, La. The corporation also extended production substantially at Coffee Bay, Lafourche Parish, La., and obtained production in a new Misener Sand pool at Harrah, Oklahoma County, Okla.

At the end of 1958, the corporation owned or had a substantial working interest in 115 oil wells and 34 gas wells, in addition to 415

gas wells in the Monroe Field of Northern Louisiana. In spite of lower allowables, working interest and royalty oil and condensate production increased from 562,000 barrels in 1957 to 644,900 barrels in 1958. Gas production increased from 32,217,000 MCF to 34,396,000 MCF. Gas sales increased from 159,103,000 MCF to 175,090,000 MCF.

During the year, pipe lines were extended to two new large industrial plants in the Baton Rouge industrial area and two new supply sources.—V. 183, p. 2540.

One-Hour Valet, Inc.—Sales and Earnings Up—

This corporation, national dry cleaning chain of 65 stores in 39 cities, announced on May 7 through its President, Albert E. Lichtenstein, that for the first six months of fiscal 1959, net profit, total sales, and earnings per share increased over those of a comparable period of the prior fiscal year.

Newly announced figures, subject to year-end audit, reveal net profit of \$216,221, an increase of \$20,610; total sales of \$1,896,384, an increase of \$109,581.

The chain is expected to soon operate new stores in Little Rock, Ark.; Baltimore, Md.; Charleston, S. C.; Lynchburg, Va.; and Charlotte, North Carolina.—V. 188, p. 895.

Opelika Manufacturing Corp.—Sales and Earnings Rise—New Expansion Underway—

The highest sales for any first six months in its 61-year history were reported by this corporation on May 5.

Sales of \$9,852,822 for the six months ended Mar. 31, 1959, were 10% above sales of \$8,971,605 for the corresponding period in 1958.

Net income increased 18% in the first half of fiscal 1959, reaching \$547,523 compared to \$463,588 earned in the same two quarters of 1958. Per share earnings for the period equaled 86 cents against 73 cents in 1958.

H. B. Snower, President, announced that a half-million dollar expansion program is now underway at Opelika's plant in Hawkinsville, Ga. The installation of new equipment will provide greater efficiency and a one-third increase in the company's production of towels and toweling at Hawkinsville.

Eight garment and textile products plants and two cotton fabric mills which turn out more than two million yards of cloth a week are operated by Opelika through its four manufacturing divisions.

Sales for April, the first month of the company's third quarter, show a 21% gain over the same month a year ago.—V. 189, p. 1576.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Operating revenues	\$5,130,125	\$3,771,793
Operating expenses	\$1,349,521	\$9,373,720
Federal income taxes	11,389,000	7,229,000
Other operating taxes	8,216,435	7,072,920
Net operating income	14,184,169	10,096,153
Net after charges	12,505,691	8,489,245

—V. 189, p. 1797.

Pearce-Uible Co., Jacksonville, Fla.—Registers Stock Offering Proposal With SEC—

This company, with offices at 3650 Beach Blvd., Jacksonville, Fla., on May 11 filed a registration statement with the SEC covering 555,000 shares of common stock. Of this stock, 500,000 shares are to be offered for public sale at \$3.50 per share through an underwriting group headed by Pierce, Carrison, Wulbern, Inc., and four other firms, who will receive a commission of 35 cents per share. The remaining 55,000 shares are subject to sale under Stock Purchase Options granted to employees of the company.

The company was organized under Florida law and came into existence on April 1, 1959, as the result of a statutory consolidation of 14 Florida corporations. It is engaged in the business of constructing single-family dwellings for sale to home owners; and it is currently developing and selling houses in Normandy Village and Harbor View subdivisions, the first being located on Normandy Boulevard in Southwest Duval County and the second on Soutel Drive in Northwest Duval County. Net proceeds of this financing will be added to general funds of the company and used by it in the acquisition and development of land and the construction of houses for sale. The company now has outstanding 497,569 common shares, of which 68.3% is held by Lawrence C. Pearce, Board Chairman, and 27.3% by F. C. Uible, President.

(J. C.) Penney Co.—April Sales Up—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$101,386,387	\$100,236,162

—V. 189, p. 2037.

Pennsylvania Glass Sand Corp.—Earnings Higher—

This corporation and its subsidiaries report for the three months ended March 31, 1959, net earnings of \$564,064, equal to 66 cents per share on the 849,850 common shares outstanding at the end of the period.

This compared with net earnings in the three months to March 31, 1958 of \$498,441, equal to 63 cents per share on the 795,305 shares of common stock then outstanding.—V. 189, p. 1577.

Peoples Drug Stores Inc.—April Sales Up—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$6,460,488	\$3,772,348

—V. 189, p. 1797.

Pepsi-Cola Co.—Barnet Chief Executive Officer—

Herbert L. Barnet, President, on May 7 was made Chief Executive Officer by the board of directors in its first meeting since the recent death of former Chairman Alfred N. Steele and the annual meeting of stockholders on May 6. The board discontinued the office of Chairman and empowered Mr. Barnet to preside at its meetings, thus reverting to the custom always observed by the company prior to nine years ago. This structure also conforms to that in many other corporations.

On March 6 the board completed its membership with the election of Joan Crawford Steele, widow of Mr. Steele, as a member.—V. 188, p. 448.

Philadelphia Electric Co.—Registers Proposed Rights Stock Offering With SEC—

This company filed a registration statement with the SEC on May 7, 1959, covering 640,306 shares of common stock. The company proposes to offer this stock for subscription by common stockholders of record June 2, 1959, at the rate of one new share for each 20 shares then held. The subscription price and underwriting terms are to be supplied by amendment. Drexel & Co. and Morgan Stanley & Co. are listed as the principal underwriters.

Net proceeds will be used to repay bank loans obtained for interim financing of construction, of which \$30 million are expected to be outstanding by mid-June, 1959. Any remainder of the proceeds will be applied toward the company's expansion program, which involves expenditures estimated at \$96 million for the last nine months of 1959, \$88 million in 1960, \$71 million in 1961, \$70 million in 1962 and \$90 million in 1963.—V. 189, p. 1678.

Philadelphia & Reading Corp.—Stock Split Voted—

The stockholders on May 11 voted overwhelmingly in favor of the 2-for-1 split of the company's capital stock recommended by the board of directors.

A 25% increase in the dividend rate had previously been announced by the board. The split stock will be placed on an annual dividend rate of \$1 per share, equivalent to \$2 per share on the old stock. Herebefore the annual dividend rate had been \$1.60 per share.

The first regular quarterly dividend of 25c per share of new stock will be paid on May 28, 1959 to stockholders of record on May 14, 1959. On the same date certificates for the additional shares will be mailed to stockholders of record May 14.

Joint Venture With General Dynamics Corp.—

The directors of this corporation and of General Dynamics Corp. on May 11 agreed "in principle" to the organization of a jointly owned

corporation for the purpose of producing chemicals from anthracite mining wastes and residues.

The new company would be known as Dynamics Reading Chemicals, Inc., and would be the only chemical company in the United States producing chemicals from this type of mining waste. Details of the financing of the proposed organization are not yet worked out. According to Frank Pace, Jr., Chairman of the Board of General Dynamics and Howard A. Newman, President of Philadelphia and Reading, the possibility of a joint venture has been under intensive consideration by both corporations for many months.

If, following certain explorations, the new corporation is formed, it would produce ammonia, ammonium nitrate, urea, nitrogen solutions, methanol, calcium carbide, acetylene and vinyl chloride primarily for bulk sales to the chemical industry and allied industries. Management and sales responsibility would be under the jurisdiction of Rex L. Nicholson, President of the Liquid Carbonic Division of General Dynamics Corporation.

Facilities of Dynamics Reading Chemicals would be located at Pottsville, Pa., the only area in this country where anthracite mining waste exists in quantity sufficient for an enterprise of this size.

Manufacturing operations would utilize the Lurgi process, successfully employed for a number of years in Germany. This process promises unique production achievements in the petrochemical area.—V. 189, p. 1790.

Philadelphia Transportation Co.—Tenders for Bonds—

The Fidelity-Philadelphia Trust Co., 135 South Broad St., Philadelphia 9, Pa., will up to noon (EDT) June 15, 1959 receive tenders for the sale to it on July 1, 1959 of consolidated mortgage 3½-6½ bonds series A, due Jan. 1, 2039, to an amount sufficient to exhaust the sum of \$150,036 at prices not to exceed 100%, plus accrued interest.—V. 189, p. 2185.

Phillips Petroleum Co.—Sales and Earnings Increased

Quarter Ended March 31—	1959	1958
Gross income	299,825,162	261,727,163
Costs and expenses:		
Purchases of crude oil, petroleum products, and merchandise	140,632,016	119,225,017
Operating and general expenses, taxes (other than Federal income taxes), and interest	87,372,872	85,155,651
Depletion of leaseholds and development costs, depreciation, and retirements	32,978,817	30,749,619
Provision for Federal income taxes	12,788,700	6,080,300
Net income	25,832,757	20,516,576
Shares outstanding at end of period	34,354,837	34,351,902
Net income per share	\$0.75	\$0.60

Cash and government securities totaled \$104,804,000 on March 31. Phillips Chemical Co.'s term bank loan balance was reduced to \$82,500,000 by a \$10,000,000 prepayment made in March. No bank borrowing or call of the company's convertible subordinated debentures is contemplated this year. Capital expenditures for 1959 are scheduled at approximately \$135,000,000.—V. 189, p. 1798.

Pittsburgh Coke & Chemical Co. (& Subs.)—Earnings Up

Quarter Ended March 31—	1959	1958
Sales and other income	\$15,595,000	\$10,265,000
Income before taxes on income	1,500,000	248,000
Federal income taxes	753,000	32,000
State income taxes	81,000	6,000
Net income	\$666,000	\$210,000
Earnings per com. sh. after pfd. divs. (based on 1,162,600 shs. outstg. at the end of both periods)	\$0.48	\$0.09

—V. 189, p. 1242.

Pittsburgh, Youngstown & Ashtabula Ry.—Tenders—

W. R. Gerstnecker, Treasurer of the Pennsylvania RR., 380 Seventh Ave., New York, N. Y., will up to 3 p.m. (EDT) on May 29, 1959, receive tenders for the sale to the company of first general mortgage bonds to an amount sufficient to exhaust the sum of \$77,400 at prices not to exceed 100%, plus accrued interest.—V. 187, p. 2119.

Pittston Co.—Earnings Show Improvement—

J. P. Routh, Chairman and President, on May 6 reported that net earnings for the first quarter of 1959 amounted to \$1.61 a share against \$1.29 a share for the same period last year, adjusted to a comparable basis, or an increase of 25%, and earnings for the first six months would probably be close to double those in the same period of 1958.

Mr. Routh also told the stockholders that although Pittston's huge new Moss No. 3 Mine was operating at only about 65% of capacity and would not reach full capacity for three to six months, both the costs and the profits from this property have exceeded expectations.

He also mentioned that drilling and survey work on Pittston's recently acquired Elk River Coal & Lumber Co. have indicated that over 10,000,000 tons of coal can be mined by auger, which is the cheapest form of coal mining, and that particularly in the next few years this source will bring substantial additional profits to our company.

Mr. Routh told the stockholders that the Interstate Commerce Commission has reapproved Pittston's acquisition of Brink's, Inc., armored car service, after an appeal by the Department of Justice, and barring a further appeal, it will become a Pittston subsidiary as of May 20, 1959. This should add about \$1.00 a share annually to Pittston's earnings in the future.—V. 188, p. 1971.

Plastic Materials & Polymers, Inc., Hicksville, L. I., N. Y.—Registers With SEC—

This corporation filed a registration statement with the SEC on May 11, 1959, covering 143,750 shares of common stock. The stock is to be offered for public sale at \$4 per share through Filor, Bullard & Smyth, which is committed to purchase all shares offered if any are purchased. Underwriting commissions are to be supplied by amendment. The underwriter also is to purchase for \$500 an option to acquire 10,000 common shares at 75¢ per share over a five year period.

The company is primarily engaged in the compounding and coloring of thermoplastic raw materials and the sale of the resultant product to its customers; and it also is engaged through a subsidiary in compounding and custom coloring plastic materials for prime manufacturers of raw materials on a fee basis and in an operation of a trading nature involving off-grade virgin plastic materials purchased from prime manufacturers.

Net proceeds of this stock offering will be added to the general funds of the company; and some \$200,000 will be invested in Eastern Plastic Materials, Inc., a Rhode Island corporation recently formed to carry on the Rhode Island operations. The funds so invested will be used by that company to install machinery in and otherwise equip a plant in North Smithfield, R. I., and for working capital. Eastern will be owned 80% by Plastic Materials and 20% by Kenneth G. Roberts, who will manage its plant. Plastic Materials now has outstanding 431,250 common shares, held in equal amounts by George Gould, President, Benjamin Kretkowski, Vice-President, and Louis Kogan, Secretary-Treasurer.

Potomac Electric Power Co.—Common Stock Offered

Dillon, Read & Co. Inc. and Johnston, Lemon & Co. headed an underwriting group which is underwriting an offering by Potomac Electric Power Co. of 1,207,338 shares of common stock (par \$10) to its common stockholders. The company is offering the common stock through warrants expiring on May 27, at \$25 per share, on the basis of one share for each five shares held of record May 12, 1959.

PROCEEDS—Net proceeds from the sale of the common stock will be used by the company to pay \$6,425,000 of bank loan notes, to reimburse its treasury for a portion of construction expenditures heretofore made, and to pay, in part, for future construction. It is estimated that gross property additions for the years 1959 and 1960 will aggregate about \$89,000,000.

BUSINESS—The company furnishes electric power to an area of

approximately 643 square miles, having a population of about 1,520,000 comprising the entire District of Columbia and portions of adjoining counties in Maryland and Virginia.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	—	\$145,000,000
4½% debentures due Feb. 15, 1982	—	30,000,000
\$3¾% convert. debts. due May 1, 1973	—	16,536,000
Serial pfd. stock, cumulative (\$50 par)	1,600,000 shs.	—
\$2.44 series of 1957	300,000 shs.	300,000 shs.
\$2.46 series of 1958	300,000 shs.	300,000 shs.
Common stock (par \$10)	110,000,000 shs.	7,117,473 shs.

*Additional bonds may be issued under the mortgage, as amended and supplemented, and additional debentures may be issued under the indentures, as supplemented, on compliance with the respective provisions thereof.

The 1973 debentures became convertible on and after April 1, 1959 into common stock at the conversion price of \$25 per share, which price is subject to adjustment in certain events. Of the authorized and unissued shares of common stock, 661,444 shares were reserved at the opening of business on May 13, 1959 for issuance from time to time upon conversion of the debentures.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company as nearly as practicable in the following respective percentages, the shares of additional common stock not issued upon the exercise of rights or subscribed for by employees:

	%		%
Dillon, Read & Co. Inc.	7	Carl M. Loeb, Rhoades & Co.	3½
Johnston, Lemon & Co.	7	Mackall & Coe	3½
Auchincloss, Parker & Redpath	7	Paine, Webber, Jackson & Curtis	3½
Alex. Brown & Sons	7	L. F. Rothschild & Co.	3½
Eastman Dillon, Union Securities & Co.	7	Goodbody & Co.	2
Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.	7	Laurence M. Marks & Co.	2
Lazard Freres & Co.	7	Ritter & Co.	2
Merrill Lynch, Pierce, Fenner & Smith Inc.	7	F. S. Smithers & Co.	2
Ferris & Co.	3½	Spencer Trask & Co.	2
Hemphill, Noyes & Co.	3½	Laird, Bissell & Meeds	1½
Jones, Kreger & Co.	3½	Robinson and Lukens	1½
W. C. Langley & Co.	3½	Rouse, Brewer, Becker & Bryant	1½
—V. 189, p. 2037.		Birely & Co.	¾
		Rohrbach & Co.	¾

(T. Rowe) Price Growth Stock Fund, Inc.—Assets Up

	1959	1958
As of March 31—		
Total net assets	\$19,391,500	\$10,731,650
Shares outstanding	510,036	358,852
Net asset value per share	\$38.02	\$29.91
Number of shareholders	4,620	2,756

—V. 189, p. 1470.

Public Service Electric & Gas Co.—Registers \$50,000,000 Bonds With SEC—

This company on May 7 filed a registration statement with the Securities and Exchange Commission covering \$50,000,000 of first and refunding mortgage bonds to be dated June 1, 1959 and to mature June 1, 1989. Competitive bids for the purchase of the bonds are to be submitted on or about June 2, 1959.

The net proceeds from the sale will be added to the general funds of the company and will be used by it for its general corporate purposes, including payment of a portion of the cost of its current construction program.

As of Feb. 28, 1959, the construction program of the company, based on recent prices, amounted to approximately \$320,000,000 of which \$294,000,000 was for electric facilities and \$26,000,000 was for gas facilities. While this program provides for large expenditures for electric transmission and distribution facilities, and gas distribution plant, the greater portion is to provide for additional electric generating facilities at three separate locations.

Planned for completion this year is the new Bergen Electric Generating Station which will have initially two turbine-generator units of 290,000 kilowatt capacity each. Another new station is being constructed near Trenton which will have two units of 320,000 kilowatt capacity each, one of which is scheduled for service in 1960 and the other in 1961. An additional new unit of 342,000 kilowatt capacity is being planned for installation and service in 1962 at the Sewaren Generating Station.

When these new facilities are completed the company's total effective generating capacity will be 4,054,500 kilowatts, representing a 59% increase over the capacity on Dec. 31, 1958.—V. 189, pp. 2037 and 708.

Reynolds Metals Co.—To Up Primary Alum. Output—

This company will boost its primary aluminum output to 93% of the company's annual rated capacity of 601,000 tons, R. S. Reynolds, Jr., President, announced on May 7.

The additional metal is needed to meet present market demands for pig and ingot, Mr. Reynolds said.

Reynolds is restarting one potline at its Listerhill, Ala., reduction plant and about three-fourths of a line at its Jones Mills, Ark., plant, adding 15,000 tons to the annual production rate at each plant. The move will reactivate lines which were shut down last September.

The two potlines will add 4% to the 89% rate at which Reynolds was previously producing.—V. 189, p. 1971.

Roadway Express, Inc.—Reports Increased Profits—

This corporation reports revenue for the three periods (12 weeks) ended March 28, 1959 of \$14,034,466. Net income for the period was \$552,030. In the comparable period last year, revenue was \$10,942,732 and net income \$200,574.

Earnings in the most recent 12 weeks are equal to 99 cents per share on 555,571 class A shares, or 49 cents per share on the 1,128,191 shares of class A and common stock combined, now outstanding. Comparative figures for 1958, adjusted for the number of shares now outstanding, were 36 cents and 18 cents, respectively.

Galen J. Roush, President, stated that the increase in earnings should be viewed objectively because of the present high level in the general economy as compared to the recession level a year ago, and that for the rest of 1959, it could not reasonably be expected that the company would maintain the rate of increase.

The company's vehicle replacement program will require \$4,100,000 for tractors and trailers during the coming 12 months, Mr. Roush stated. The price of a vehicle today is approximately 20% higher than four years ago, he said, and the company can meet the additional capital requirements only from net earnings it is able to retain.

Operating on a 13 four-week period calendar, the company's first three quarters consist of three periods each, with four periods in the fourth quarter.—V. 189, p. 1393.

Rose's 5-10 & 25-Cent Stores Inc.—April Sales Higher

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$2,377,169	\$2,214,971
	\$8,760,751	\$6,888,081

—V. 189, p. 1799.

Rutland Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$426,920	\$434,564
Railway oper. expenses	367,453	347,830
Net revenue from railway operations	\$59,467	\$86,734
Net ry. oper. income	23,677	51,161
* Deficit.—V. 189, p. 1799.		\$4,877
		\$59,243

St. Louis-San Francisco Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Months—1958
Railway oper. revenue	\$10,471,706	\$8,882,325
Railway operating exps.	8,155,803	7,297,084
Net rev. from ry. oper.	\$2,315,903	\$1,585,241
Net ry. oper. income	1,399,406	751,545
		2,562,880
		1,878,532

—V. 189, p. 1799.

Scarsdale Quilting Mills, Inc., Long Island City, N. Y.—Announces New Plant in Mississippi—

This corporation has equipped a new plant facility of 30,000 square feet, at Tupelo, Miss.

The prime reason for this facility says William Krivda, President, is to service the southern textile, garment, furniture and leather goods industries more promptly and save on shipping costs.

The equipment for the new plant was manufactured by the Edge-water Machine Co.; features include a 60 inch quilting width.

Full scale plant operation were scheduled to begin May 1. At this time, the first order for George Brockman Co., maker of children's jackets, got underway.

Major users of the quilting service also include sporting goods, aviation, insulation, and automotive industries.

Seaboard Air Line RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Months—1958
Railway oper. revenue	\$14,395,684	\$13,672,642
Railway operating exps.	10,358,211	10,393,795

Net rev. fr. ry. oper.	\$4,037,473	\$3,278,847
Net ry. oper. income	1,942,230	1,638,323
		5,118,961
		4,649,956

—V. 189, p. 1717.

Sears Roebuck & Co.—April Sales Up—

Per. End. April 30—	1959—Month—1958	1959—3 Mos.—1958
Sales	\$339,591,600	\$303,707,704
	\$875,543,772	\$777,218,651

—V. 189, p. 1799.

Securities Fund, Inc.—Registers Additional Shares—

This corporation (formerly Templeton & Liddell Fund, Inc.), of Englewood, N. J., filed an amendment on May 7, 1959, to its registration statement covering 350,000 additional shares of common capital stock.—V. 189, p. 1972.

Securities Investment Co. of St. Louis—Partial Redemption—

The company has called for redemption on June 1, next, through operation of the sinking fund, \$750,000 of its 4½% debentures due June 1, 1968 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y.—V. 189, p. 1512.

Seeman Brothers, Inc.—Proposes Stock Split—

The shareholders on June 15 will be asked to increase the company's authorized capitalization to 1,000,000 shares of common stock and effect a two-for-one stock split. It was announced on May 7 by John B. Fowler, Jr., Chairman, and J. Stanley Seeman, President.

The stockholders will also consider changing the currently authorized 312,600 no par common shares to 1,000,000 shares of \$3 par. Present shareholders would then receive one additional share of stock for each share now held, bringing the total outstanding to approximately 568,000. This is Seeman's only equity issue. May 29 has been set as the record date for the meeting.

The Seeman executives stated that no definite plans have been made for issuing any more shares at this time, and that the additional authorized stock would be held available for possible acquisitions and other corporate purposes.—V. 189, p. 1973.

Selected American Shares Inc.—Assets Increased—

As of—	Mar. 31, '59	Dec. 31, '58	Mar. 31, '58
Total net assets	\$93,922,958	\$91,065,855	\$63,920,172
Asset value per share	\$9.82	\$10.09	\$7.64
Shares outstanding	9,560,256	9,021,995	8,369,303
Number of shareholders	22,927	21,912	20,268

*Equal to \$10.28, for comparative purposes, adjusting for assumed reinvestment of 1959 capital gain distribution.—V. 189, p. 1394.

Selected Investments Corp.—Amended Reorganization Plan Held Fair by SEC—

In a supplemental advisory report filed May 11 with the U. S. District Court in Oklahoma City, the SEC concluded that an amended plan for reorganization of this corporation and Selected Investments Trust Fund is fair and equitable. In its initial report, the Commission had concluded that the plan was feasible. The amendments include the following: (1) The method of election of members of the board of directors is altered to provide for cumulative voting; (2) The face value of the debentures and the par value of the common stock have been increased to approximately \$24 and \$10, respectively. Fractional interests will be dealt with by payment of cash or issuance of scrip or fractional shares; (3) Provision has been made for a 8% premium upon call of the debentures before maturity. The premium will be on a declining scale and each series will have its own formula; (4) The plan has been amended to provide for preemptive rights for the common stock. These rights will attach to all stock not offered to the public for cash, issued for property, or reserved for options; (5) The plan has been amended to provide for pro rata cash payments if cash requests for more than \$14,000,000 are made, and in any event that amount will be distributed.—V. 189, p. 2038.

Skill Corp.—Reports Record High Sales—

Power tool sales of this corporation broke an all-time record for the first quarter ended March 31, announced John F. Spaulding, President, and resulted in an estimated 50% increase in net profit for the first quarter of 1959 over 1958.

Total company sales were up 25% over 1958—making it the biggest first quarter in the 35-year history of the Chicago manufacturing firm.—V. 176, p. 1269.

Sonoma Quicksilver Mines, Inc.—Output Increased—

The production trend of this corporation has turned upward and this month's output is expected to show a gain over the 219 flasks of mercury produced in April. It was announced on May 7. Extensive underground improvement work, which had slowed normal production activity, has commenced to be reflected in mining operations. S. R. Smith, President, said gradual improvement is expected until capacity output is reached about the end of August when its improvement program is expected to be concluded.

April quicksilver production brought the company's output for the first 10 months of the company's fiscal year to 3,448 flasks vs. 3,229 flasks produced in the like period of the preceding year. Sonoma's fiscal year ends June 30.

For the 10 months ended April 30, 1959, the company treated 26,375 tons of ore and average recovery was 9.93 pounds of mercury per ton. In the like period of the preceding fiscal year the company treated 24,959 tons and the recovery averaged 8.19 pounds of mercury per ton.

For the first three quarters of the current year it reported a net profit of \$218,852 against a profit of \$98,904 in the like period of the preceding fiscal year.—V. 183, p. 2422.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Operating revenues	63,895,694	57,057,305
Operating expenses	38,136,363	36,245,217
Federal income taxes	9,812,441	7,658,477
Other operating taxes	5,203,678	4,691,576
Net operating income	10,743,212	8,461,035
Net after charges	9,568,728	7,507,683
		27,363,714
		22,411,719

—V. 189, p. 1799.

Southern Nevada Power Co.—Bonds Offered—East-

man Dillon, Union Securities & Co. and Kidder, Peabody & Co. headed a group offering for public sale on May 12 a new issue of \$5,500,000 first mortgage 5½% bonds, series D, due May 1, 1989, at 100% and accrued interest. The issue was awarded to the group at competitive sale

May 11 on its bid of 98.88%. The public offering was quickly completed.

The utility company received three other bids for the bonds, as follows: White, Weld & Co., 98.16 for 5½%; Merrill Lynch, Pierce, Fenner & Smith, Inc., 98.61 for 5½%; and Halsey, Stuart & Co., Inc., 98.15 for 5½%.

PROCEEDS—The company will use the proceeds from the sale in connection with a financing program designed to retire some short- and long-term debt incurred in part for construction. Construction expenditures for 1959 are estimated at \$2,735,000 and at \$7,530,000 for 1960.

BUSINESS—Nevada Power furnishes electric utility service in Las Vegas, and North Las Vegas, to Nellis Air Force Base and other communities in Clark County, Nevada and to the Atomic Energy Commission at sites in Nye County, Nevada.

EARNINGS—For the 12 months ended Feb. 28, 1959 the company reported operating revenues of \$8,282,733 and gross income before income deductions of \$1,959,612. For the year ended Dec. 31, 1958 operating revenues were \$8,266,172 and gross income \$1,915,883.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
4½% mortgage bonds—		
4½% series due 1983	\$760,000	\$760,000
4½% series B due 1984	15,000,000	7,028,000
6½% series D due 1989		5,500,000
4½% sinking fund debentures due 1979	750,000	730,000
Bank loans		360,000
Cumulative pfd. stock (\$20 par)	250,000 shs.	
5½% series		75,000 shs.
Common stock (\$1 par)	1,000,000 shs.	715,577 shs.

The trust indenture, as supplemented, under which bonds are issued permits the issuance from time to time of additional bonds thereunder pursuant to the restrictions and conditions contained therein.

Of this amount 9,696 shares are reserved for issuance upon exercise of outstanding options granted pursuant to a restricted stock option plan.

PURCHASERS—The names of the purchasers of the new bonds and the principal amount thereof which each purchaser has agreed to purchase from the company are as follows:

Eastman Dillon, Union Securities & Co.	\$1,350,000	Hemphill, Noyes & Co.	\$900,000
Kidder, Peabody & Co.	1,350,000	New York Hanseatic Corp.	600,000
Hallgarten & Co.	900,000	First of Michigan Corp.	400,000

—V. 189, p. 2038.

Southern New England Telephone Co.—Earnings—

Period End. Mar. 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Operating revenues	\$10,503,536	\$9,626,012	\$30,788,653	\$28,696,138
Operating expenses	6,574,689	6,146,275	19,032,963	18,308,569
Federal income taxes	1,557,936	1,375,153	4,684,561	4,170,525
Other operating taxes	490,143	427,804	1,444,733	1,265,878
Net operating income	\$1,880,768	\$1,676,780	\$5,626,396	\$4,951,176
Net after charges	1,558,452	1,397,698	4,677,084	4,148,324

—V. 189, p. 1792.

Southern Pacific Co.—Earnings—

Period End. March 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Railway oper. revenue	\$4,958,129	\$3,717,595	\$12,546,893	\$11,472,453
Railway oper. expenses	35,776,381	32,164,582	100,709,839	95,903,801
Net rev. fr. ry. ops.	11,181,748	6,553,013	27,837,054	19,568,652
Net ry. oper. income	5,123,520	3,274,606	12,742,154	9,875,833

—V. 189, p. 1717.

Southern Ry.—Earnings—

Period End. Mar. 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Railway oper. revenue	\$23,754,517	\$21,034,161	\$66,187,325	\$63,239,074
Railway oper. expenses	16,182,196	15,138,488	47,799,720	45,777,797
Net rev. from railway operations	\$7,572,321	\$5,895,673	\$18,387,605	\$17,461,277
Net ry. oper. income	3,570,115	3,180,764	8,542,047	9,147,299

—V. 189, p. 1799.

Southwestern Bell Telephone Co.—Earnings—

Period End. Mar. 31—	1959—Month—	1958—Month—	1959—3 Months—	1958—3 Months—
Operating revenues	\$60,233,382	\$54,176,645	\$176,422,708	\$161,574,785
Operating expenses	33,115,771	31,718,742	\$97,183,811	\$94,548,112
Federal income taxes	11,056,510	8,790,538	32,003,186	26,137,419
Other operating taxes	4,783,906	4,422,379	14,505,061	13,379,814
Net operating income	11,277,195	9,244,986	32,739,650	27,509,440
Net after charges	10,595,008	8,488,196	30,583,783	25,316,615

—V. 189, p. 1972.

Southwestern Electric Power Co.—Bonds Offered—

Merrill Lynch, Pierce, Fenner & Smith Inc. and Eastman Dillon, Union Securities & Co. headed an underwriting syndicate which offered on May 13 an issue of \$16,000,000 first mortgage bonds, series H, 5½%, due May 1, 1989, at 101½% and accrued interest, to yield 5.06%. The group won award of the bonds at competitive sale on May 12 on a bid of 100.051%. [At time of going to press, there were about \$1,000,000 of bonds unsold.—Ed.]

Two runner-up bids for the bonds named a 5½% coupon, as follows: Kuhn, Loeb & Co., Blyth & Co., Inc., and Salomon Bros. & Hutzler, jointly, 101.41, and Halsey, Stuart & Co., Inc., 101.342. The bonds will be redeemable at general redemption prices ranging from 106.13% to par, and at debt retirement prices preceding from 101.14% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company to finance a part of its construction expenditures and to repay a portion of short-term bank loans made and to be made in connection with the construction program. The company's 1959 construction expenditures are estimated at about \$20,600,000.

BUSINESS—Company is engaged in generating, purchasing, transmitting, distributing and selling electricity, and is qualified to do business in the states of Arkansas, Louisiana, Oklahoma and Texas. At Dec. 31, 1958, the company furnished electricity to about 198,350 customers in 154 communities and adjacent rural areas, located in 19 counties in northeastern Texas, three parishes in northwestern Louisiana, and 13 counties in western Arkansas, and supplied electricity at wholesale to four municipalities and 13 rural electric cooperatives.

EARNINGS—For the year 1958, the company had total electric operating revenues of \$34,650,702 and net income of \$6,811,925.

UNDERWRITERS—Each of the underwriters named below has severally agreed to purchase from the company the principal amount of the bonds set forth opposite its name below:

Merrill Lynch, Pierce, Fenner & Smith, Inc.	\$2,000,000	McDonnell & Co. Inc.	\$550,000
Eastman Dillon, Union Securities & Co.	2,000,000	The Ohio Co.	550,000
Francis I. du Pont & Co.	1,700,000	Adams & Peck	500,000
Hallgarten & Co.	1,150,000	Pulnam & Co.	500,000
Hornblower & Weeks	1,150,000	Evans & Co. Inc.	330,000
Faine, Webber, Jackson & Curtis	1,150,000	Fabey, Clark & Co.	330,000
Shelby Cullom Davis & Co.	750,000	Halle & Stieglitz	330,000
E. F. Hutton & Co.	700,000	Carroll Securities Corp.	220,000
Robert W. Baird & Co., Inc.	550,000	Childs Securities Corp.	220,000
First of Michigan Corp.	550,000	Joseph Walker & Sons	220,000
		J. R. Williston & Co.	220,000
		Beane	220,000
		Dittmar & Co., Inc.	110,000
		Carl McGone & Co., Inc.	110,000
		Newburger & Co.	110,000

—V. 189, p. 2038.

Spartans Industries, Inc.—Registers With SEC—

This company, located at 1 West 34th St., New York, filed a registration statement with the SEC on May 12, 1959, covering 200,000 shares of common stock, to be offered for public sale through an underwriting group headed by Shearson, Hammill & Co. and J. C. Bradford & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is a producer and distributor of apparel for men, women and children. Organized under Delaware law in April, 1959, it succeeded by merger to the business previously conducted by Spartans Manufacturing Co., Inc., a Tennessee corporation.

Net proceeds of the proposed stock sale are said to be required for general corporate purposes due to expanded needs of the business, and will be utilized as working capital, primarily to finance additional inventories of finished goods and raw materials and accounts receivable.

In addition to \$5,000,000 of bank loans, Spartans Industries has outstanding 800,100 shares of class B stock, which are convertible into a like number of common shares. None of the authorized common shares is presently outstanding. The prospectus lists Charles C. Bassine as Board Chairman and Murray Sussman as President. The Kardell Corp., owned by Mr. Bassine and his wife, owns 444,500 of the class B shares; Mr. Sussman, 222,250; and Samuel Weissman, Secretary-Treasurer, 44,450.

Spector Freight System, Inc.—Class A Stock Offered

An underwriting group headed by A. G. Becker & Co. Inc. on May 12 offered publicly 200,000 shares of class A common stock (\$1 par value) at a price of \$11.12½ per share. Of the shares offered, 60,000 are being sold on behalf of certain stockholders. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds to the company from its sale of 140,000 shares will be applied to payment of bank loans and equipment obligations of its subsidiaries, and the balance will be added to working capital.

BUSINESS—Corporation, headquartered in Chicago, Ill., is a common carrier by motor vehicle, engaged primarily in interstate operations. It provides regularly scheduled freight service over approximately 11,500 miles of authorized routes in the East and Middle West, extending from New York, Boston and other points on the Atlantic seaboard to various mid-western terminals of which the westernmost is at Wichita, Kansas. Terminal facilities are maintained in 28 cities.

EARNINGS—Gross revenues in 1958 were more than \$43 million. Net income \$1,459,000, equivalent to \$1.75 per share of combined class A and Class B stock outstanding prior to this offering.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Real estate mortgage notes		\$594,817
Equipment obligations		7,430,434
Other long term debt		136,248
Common stock (par value \$1)		
Class A	22,000,000 shs.	313,616 shs.
Class B	1800,000 shs.	662,547 shs.

*No fixed amount authorized.

Of the authorized but unissued shares of the Company, 4,360 shares of class A common stock and 39,240 shares of class B common stock are reserved for issuance upon exercise of restricted stock options; 2,875 shares of class A common stock and 25,875 shares of class B common stock may be issued in connection with the proposed acquisition of Great American Transport, Inc.; and 800,000 shares of class A common stock are reserved or subject to reservation for issuance on conversion of the authorized number of shares of class B common stock.

TO REDEEM PREFERRED STOCK—The 30,000 shares of employees' 6% preference convertible stock of the par value of \$8 per share have been called for redemption on June 15, 1959, and the sum of \$425,000 (representing \$6 per share plus a premium of 40 cents and 10 cents in accrued dividends to the redemption date) has been deposited in trust to effect such redemption. Accordingly, said shares, by their terms, are no longer outstanding, except that each such share is convertible, on or prior to the redemption date, into two shares of class A common stock.

UNDERWRITERS—The names of the underwriters and the number of shares of stock to be purchased by each are as follows:

	Shares		Shares
A. G. Becker & Co. Inc.	30,000	Merrill, Turben & Co., Inc.	9,000
A. C. Allyn & Co., Inc.	9,000	Peters, Writer & Christensen, Inc.	4,000
J. Barth & Co.	4,000	R. W. Pressprich & Co.	9,000
William Blair & Co.	9,000	Scherck, Richter & Co.	4,000
Hemphill, Noyes & Co.	9,000	Schwabacher & Co.	4,000
Edward D. Jones & Co.	4,000	Stone & Webster Securities Corp.	18,000
Kidder, Peabody & Co.	18,000	Stroud & Co., Inc.	4,000
Lehman Brothers	18,000	White, Weld & Co.	18,000
McDonald & Co.	9,000		

—V. 189, p. 2038.

Spiegel, Inc.—Registers Proposed Debenture Offering With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on May 8, 1959, covering \$15,417,500 of subordinated debentures due June 1, 1984 (convertible). The company proposes to offer the debentures for subscription by common stockholders at the ratio of \$100 of debentures for each 12 shares held. The record date, interest rate, subscription price and underwriting terms are to be supplied by amendment. Wertheim & Co. is listed as the principal underwriter.

Net proceeds of the sale of the debentures will be added to the general funds of the company to be available principally to finance its increasing accounts receivable. The company also is negotiating with an insurance company for a new \$50,000,000 term credit, of which \$25,000,000 will be a refunding of an existing obligation and the balance will also be used to finance accounts receivable. Spiegel is engaged in the sale of merchandise by mail.—V. 189, p. 2181.

Spokane International RR.—Earnings—

Period End. March 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Railway oper. revenue	\$408,382	\$417,981	\$883,171	\$1,038,284
Railway oper. expenses	185,840	220,030	584,985	607,584
Net rev. fr. ry. ops.	\$222,542	\$197,951	\$398,186	\$430,700
Net ry. oper. income	89,301	68,966	152,121	179,407

—V. 189, p. 1578.

Spokane, Portland & Seattle Ry.—Earnings—

Period End. Mar. 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Railway oper. revenue	\$2,774,993	\$2,497,220	\$8,003,576	\$7,346,431
Railway oper. expenses	2,069,573	1,927,574	6,107,223	5,964,930
Net rev. from railway operations	\$705,420	\$569,646	\$1,896,353	\$1,381,501
Net ry. oper. income	374,421	290,962	965,097	603,143

—V. 189, p. 1578.

(A. E.) Staley Manufacturing Co.—Acquisition—

The directors of this company on May 12 approved acquisition of the U B S Chemical Corp. of Cambridge, Mass.

Management of the two companies agreed last month on the acquisition of U B S by Staley on a basis which in effect will result in the exchange of one share of Staley common stock for each 1½ shares of U B S common stock. The plan will require the issuance of approximately 102,000 shares of Staley common, authorized but not outstanding.—V. 189, p. 2077.

Standard Oil Products Co., Inc.—Sales Up 31%—

James O. Burke, President, on May 12 announced that in the three months ended March 31, 1959 net sales increased by 31% over the comparable 1958 period and that net profit showed a "substantial improvement" over a net loss registered in the March quarter a year ago. Sales in the latest three months were \$16,591,852, compared with \$12,701,848 in 1958.

Net earnings in the quarter were \$300,597, equal to 21 cents per share on the 1,449,779 shares outstanding on March 31. In the 1958 quarter Standard Oil had a net loss of \$236,508.—V. 189, p. 1972.

Standard Oil Co. of California—Has \$400,000,000 Capital Expenditures Program—

Board Chairman R. G. Folles on May 7 reported Standard is proceeding with a capital expenditure program in excess of \$400,000,000, compared with \$343,000,000 in 1958. Principal expenditures are for exploration and for development of already established oil fields, together with special outlays for refinery and tanker construction.—V. 189, p. 709.

Stanley Works, New Britain, Conn.—Files With SEC—

The company on April 28 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$25) to be offered to employees of the company and subsidiaries other than directors, through payroll deductions at the higher of average bid price during the month of April, 1959 or the highest bid price April 24, 1959. No underwriting is involved.

The proceeds are to be used for working capital.—V. 187, p. 2120.

Staten Island Rapid Transit Ry.—Earnings—

Period End. Mar. 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Railway oper. revenue	\$285,493	\$284,903	\$837,242	\$842,806
Railway operating exps.	300,175	277,793	875,064	840,249
Net rev. fr. ry. oper.	\$14,682	\$7,110	\$37,822	\$2,557
Net operating deficit	88,009	67,195	251,609	217,950

—V. 189, p. 1972.

Steffke Freight Co., Wausau, Wis.—To Reorganize—

This company has been granted permission by the Federal District Court, Chicago, Ill., to file a plan of reorganization, and authorization for the present management to continue operation of the trucking company.

Mr. Malcolm Boyle, President, on May 8 said: "We expect to submit to the court very soon a reorganization plan which it will approve, and under this plan to pay off all past obligations 100 cents on the dollar, and resume profitable operations. We are now serving our customers on a regular basis. There is no thought of liquidating Steffke."

"Our company also was granted court permission to borrow up to \$250,000 to meet current obligations, if necessary."

Mr. Boyle said that if Spector Freight System, Chicago based motor carrier, is permitted to take over management of Steffke, and then to buy it, the company will be strengthened further.

Spector, one of the nation's largest motor freight common carriers, operates 28 terminals in the Middle West and East. It has asked the Interstate Commerce Commission to grant it temporary management authority over Steffke, with the intention of acquiring the company by purchasing its capital stock.

Mr. Boyle said a creditors committee with a membership of Steffke's largest unsecured creditors has been formed, and has expressed its satisfaction with the proposal to reorganize, and with the prospective management and ultimate ownership by Spector. James Imbrie, Jr., of the Chicago Association of Credit Men, a national organization, is Secretary of the committee.

Steinberg's Properties, Ltd.—Partial Redemption—

The corporation recently called for redemption on June 1, 1959, for the account of the sinking fund, \$200,000 of its first mortgage 6½% series B bonds, due June 1, 1982 at 100% plus accrued interest. Payment will be made at any branch in Canada of the Royal Bank of Canada.—V. 188, p. 1969.

Stegan Chemical Co., Chicago, Ill.—Acquisition—

Alfred C. Stepan, Jr., President, on May 11 announced that the company had concluded agreements for the acquisition of over 80% of the voting stock of Maywood Chemical Works, Maywood, N. J., and that offers will be made shortly for all of the remaining capital stock of Maywood. The total price to be paid by Stepan Chemical Co. for all shares of Maywood will be approximately \$5,000,000. Mr. Stepan advised that this move will not require any equity financing on the part of the Stepan company.

The Maywood Chemical Works was founded in 1888 and is a pioneer producer of lithium, thorium and rare earth chemicals and owns its mines in South Dakota. It is a principal manufacturer of shampoo detergents, aromatic chemicals and flavoring compounds. The company plays an important role in the defense program. Albert J. Turner, President of Maywood Chemical Works, will continue to operate the facilities.

The Stepan Chemical Co. today also reported results of its operations for the first quarter of 1959. The net income for this period amounted to \$155,921 or 25c per share, as compared with \$243,666 or 39c per share in the corresponding period of 1958. Sales for the first three months of 1959 totaled \$3,474,643 as compared with \$3,942,358 in the first quarter of last year. This decrease is principally attributable to inventory adjustments on the part of certain major customers.

Mr. Stepan further stated that the company is taking energetic steps to develop new markets and customers for its products and is able to report that sales for the month of April, 1959, amounted to approximately \$1,500,000, the highest monthly volume in the company's history.—V. 187, p. 1548.

Sterchi Brothers Stores Inc.—April Sales Higher—

Period End. April 30—	1959—Month—	1958—Month—	1959—2 Mos.—	1958—2 Mos.—
Sales	\$1,459,348	\$1,283,455	\$2,514,296	\$2,287,709

—V. 189, p. 1799.

Sterling Oil of Oklahoma, Inc.—Acquisition—

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abacus Fund (stock dividend) (1/50th share of Gathineau Power Co. for each share held)	—	6-28	5-25
Abtibi Power & Paper Co. Ltd., com. (quar.)	\$42 1/2c	7-1	6-1
4 1/2% preferred (quar.)	\$23 1/2c	7-1	6-1
Abrasive & Metal Products Co., common	5c	6-10	5-29
5% preferred (quar.)	31 1/4c	6-10	5-29
Aid Investment & Discount, com. (quar.)	7 1/2c	7-1	6-12
Extra	1 1/2c	7-1	6-12
6% preferred (quar.)	37 1/2c	7-1	6-12
5 1/2% preferred A (quar.)	34 1/2c	7-1	6-12
5 1/2% preferred B (quar.)	34 1/2c	7-1	6-12
Aida Industries, partic. pfd. (initial quar.)	2c	6-15	5-29
Alleghany Corp., 5 1/2% preferred (quar.)	\$137 1/2	8-3	7-24
Allied Finance Co., common (s-a)	50c	5-25	5-11
5 1/2% preferred (quar.)	\$131 1/4	5-25	5-11
Allis (Louis) Co. (quar.)	50c	6-1	5-18
American Aggregates Corp., common (quar.)	25c	5-28	5-12
5% preferred (quar.)	\$1.25	7-1	6-17
American Chicle Co. (quar.)	40c	6-10	5-21
American Hotel & Derrick (quar.)	30c	6-10	5-28
American Investment Co. of Illinois—			
Common (quar.)	25c	6-1	5-18
5 1/2% preferred (quar.)	\$131 1/4	7-1	6-15
5 1/2% preference (quar.)	34 1/2c	7-1	6-15
American Writing Paper Co. (quar.)	40c	6-8	5-25
Andian National Corp., Ltd. (s-a)	115c	6-1	5-20
Archer-Daniels-Midland Co. (quar.)	50c	6-1	5-21
Arkansas Western Gas (quar.)	22 1/2c	6-19	6-5
Ashdown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	115c	7-1	6-10
Class B (quar.)	118c	7-1	6-10
Ashland Oil & Refining Co., com. (quar.)	25c	6-15	5-21
Stock dividend	3 1/2	6-26	5-21
5% preferred (quar.)	\$1.25	6-15	5-21
\$1.50 2nd preferred (quar.)	37 1/2c	6-15	5-21
Avon Products, Inc. (quar.)	40c	6-1	5-20
BSP Co. (stock dividend)	1 1/2%	6-30	6-15
Balcrank, Inc. (quar.)	25c	6-30	6-15
Bangor Hydro-Electric Co., common (quar.)	50c	7-20	6-25
4% preferred (quar.)	\$1	7-20	6-25
4 1/2% preferred (quar.)	\$1.06	7-20	6-25
7% preferred (quar.)	\$1.75	7-20	6-25
Bardon Corp. (quar.)	12 1/2c	6-10	5-27
Bates Mfg. Co., common (quar.)	15c	6-30	6-17
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-17
Bell & Gossett Co. (quar.)	15c	6-1	5-20
Bessemer & Lake Erie RR. Co., \$3 pfd. (s-a)	\$1.50	6-1	5-15
Bestwall Gypsum Co.—			
(Stock dividend approved by stockholders) (2 1/2-for-1 split)	—	6-5	5-18
Bird & Son, 5% preferred (quar.)	\$1.25	6-1	5-20
Bridge & Tank Co. Ltd. (Canada) (quar.)	130c	9-1	8-14
\$2.90 pref. (quar.)	\$72 1/2c	9-1	8-14
Brillo Mfg. Co. (quar.)	60c	7-1	6-15
British American Bank Note (quar.)	140c	6-15	6-1
British Columbia Electric Co. Ltd.—			
4% preferred (quar.)	\$81	7-1	6-8
Brown & Bigelow (quar.)	25c	6-12	5-22
Buffalo Eclipse—			
Common payment omitted at this time	—	—	—
Bulolo Gold Dredging, Ltd. (s-a)	120c	6-16	5-27
Burroughs Corp. (quar.)	25c	7-20	6-26
Burton-Dixie Corp. (quar.)	30c	5-29	5-18
Butler Bros. (quar.)	45c	6-5	5-21
Butte Copper & Zinc—			
(No action taken on com. payment at this time)	—	—	—
California Packing Corp.—			
(2-for-1 stock split)	—	6-18	5-29
Canada Safeway Ltd., \$4.40 pfd. (quar.)	\$11.10	7-2	6-1
Canadian Tire Corp., Ltd.—			
Extra	115c	6-1	5-21
Class B (quar.)	110c	6-1	5-21
Cannon Mills, common (quar.)	75c	6-6	5-18
Class B (quar.)	75c	6-6	5-18
Capital Estates, Inc. (s-a)	15c	5-15	5-1
Extra	11c	5-15	5-1
Carey (Philip) Mfg. (quar.)	40c	6-12	5-29
Cassiar Asbestos, Ltd. (quar.)	110c	7-20	6-19
Extra	12 1/2c	7-20	6-19
Central Electric & Gas—			
4 1/2% preferred (quar.)	59 1/2c	5-29	5-15
Central Fibre Products, voting com. (quar.)	25c	6-12	6-2
Extra	25c	6-12	6-2
Non-voting common (quar.)	25c	6-12	6-2
Extra	25c	6-12	6-2
6% preferred (quar.)	37 1/2c	6-12	6-2
Central Illinois Light Co.—			
Common (quar.)	35c	6-19	6-2
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-12
4.64% preferred (quar.)	\$1.16	7-1	6-12
Central Telephone Co.—			
\$5.40 preferred (quar.)	67 1/2c	5-29	5-15
Chicago Dock & Canal (quar.)	82c	6-1	5-29
Chicago Rivet & Machine (quar.)	40c	6-15	5-29
Chicago, Rock Island & Pacific RR. (quar.)	40c	6-30	6-12
City Water Co. of Chattanooga (Tenn.)—			
5% preferred (quar.)	\$1.25	6-1	5-8
Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-19
Semi-annual	\$1.50	1-1-60	12-18
Cleveland Quarries Co.	10c	7-1	6-12
Clinton Engines (stock dividend)	5c	6-30	6-8
Club Aluminum Products Co.	10c	5-29	5-18
Colonial Stores, common (quar.)	27 1/2c	6-1	5-19
4% preferred (quar.)	50c	6-1	5-19
5% preferred (quar.)	62 1/2c	6-1	5-19
Columbia Broadcasting System, Inc. (quar.)	30c	6-12	5-29
Combined Insurance Co. of America (quar.)	10c	6-5	5-22
Commonwealth International Corp. Ltd.	16c	7-15	6-30
Comptometer Corp.—			
Common payment omitted at this time	—	—	—
Consolidated Gas Utilities Corp. (quar.)	22 1/2c	6-15	5-27
Continental Oil Co. (quar.)	40c	6-12	6-2
Copp Clark Publishing Co., Ltd.—			
Common (quar.)	110c	6-1	5-15
6% preference (quar.)	\$1.50	6-1	5-15
Credit Finance Service, Inc., class A (quar.)	12 1/2c	7-1	6-20
Class B (quar.)	12 1/2c	7-1	6-20
6% preferred (quar.)	\$1.50	7-1	6-20
Crum & Forster (quar.)	50c	6-10	5-25
Cuban Electric Co. (quar.)	37 1/2c	6-30	6-12
Cunningham Drug Stores (quar.)	40c	6-20	6-5
Cuno Engineering Corp., common (quar.)	12 1/2c	6-1	5-20
\$1 preferred (quar.)	25c	6-1	5-20
Cypress Abbey (s-a)	3c	6-15	5-29
Cyprus Mines (increased quar.)	75c	6-10	5-29
DTM Corp. (quar.)	25c	6-26	6-12
D W G Cigar Corp. (quar.)	22 1/2c	6-20	6-5
Day Mines, Inc.	10c	6-15	6-1
Dayton Power & Light Co., com. (quar.)	60c	6-1	5-18
3.75% preferred A (quar.)	93 1/2c	6-1	5-18
3.75% preferred B (quar.)	93 1/2c	6-1	5-18
3.90% preferred (quar.)	97 1/2c	6-1	5-18
Delaware & Beaulieu RR. (quar.)	50c	5-20	5-13

Name of Company	Per Share	When Payable	Holders of Rec.
Delaware Fund (quarterly of 8c from net investment income plus 4 1/2c from realized securities profits)	12 1/2c	6-15	5-29
Dictaphone Corp., common	30c	6-1	5-22
4% preferred (quar.)	\$1	6-1	5-22
Diners' Club, Inc. (stock dividend)	5%	6-8	5-18
Di-Noc Chemical Arts (quar.)	12 1/2c	6-30	6-19
Diana Stores Corp. (quar.)	25c	6-20	5-28
Dominion Scottish Investment, Ltd. (s-a)	140c	6-30	6-16
Dominion Steel & Coal, Ltd. (quar.)	125c	7-30	7-8
Donaldson Co. (quar.)	15c	6-12	6-1
Douglas Oil Co. of California—			
5 1/2% preferred (quar.)	34 1/2c	6-1	5-20
Dover Corp. (quar.)	25c	7-1	5-27
Duncan Electric Co., class A	25c	6-10	5-29
Class B	25c	6-10	5-29
East St. Louis & Interurban Water Co.—			
6% preferred (quar.)	\$1.50	6-1	5-8
Eastman Kodak Co., common (quar.)	37c	7-1	6-5
\$3.60 preferred (initial quar.)	90c	7-1	6-5
Economic Investment Trust, Ltd. (quar.)	130c	6-20	6-16
Economy Baler Co. (quar.)	7 1/2c	7-1	6-10
Edison Bros. Stores, common (quar.)	45c	6-12	5-29
4 1/2% preferred (quar.)	\$1.06	7-1	6-20
Edison Sault Electric (increased quar.)	22 1/2c	7-15	7-1
Electro Refractories & Abrasives Corp.—			
Quarterly	15c	6-30	6-16
Elizabethtown Consolidated Gas (quar.)	40c	6-15	5-27
Employers Reinsurance Corp. (quar.)	35c	5-25	5-15
Fairmont Foods Co., common (quar.)	40c	7-1	5-22
4% preferred (quar.)	\$1	7-1	5-22
Falconbridge Nickel Mines, Ltd. (s-a)	160c	6-15	5-22
Farm Equipment Acceptance (extra)	5c	5-28	5-18
Federal Life & Casualty Co. (quar.)	25c	6-15	6-5
Federal Pacific Electric (quar.)	20c	6-15	6-1
Finance Co. of America, class A (quar.)	40c	6-15	6-5
Class B (quar.)	40c	6-15	6-5
First Geneva Corp.	15c	6-30	6-15
First National Stores (quar.)	50c	7-1	5-27
Florida Power & Light Co.—			
Stockholders approved a two-for-one split of the common shares	—	—	—
New common (initial)	22c	6-23	5-21
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-15
4 1/2% preferred (quar.)	\$1.08	6-1	5-15
Florida Steel Corp. (quar.)	15c	6-19	5-29
Ford Motor Co. of Canada, Ltd.—			
Class A (quar.)	\$1.25	6-15	5-22
Class B (quar.)	\$1.25	6-15	5-22
Franklin Life Insurance Co. (stock dividend)	10%	7-1	6-5
Funsten (R. E.) Co. (increased quar.)	20c	6-1	5-19
Quarterly	20c	9-1	8-14
Garrett Freightlines, Inc.	60c	7-1	6-15
General American Oil Co. of Texas	10c	6-30	6-5
General Manifold & Printing (quar.)	12 1/2c	6-15	5-29
General Precision Equipment, \$3 pfd. (quar.)	75c	6-15	5-29
\$4.75 preferred (quar.)	\$1.18 3/4	6-15	5-29
\$1.60 preferred (quar.)	40c	6-15	5-29
General Realty & Utilities Corp. (liquidating)	—	—	—
(1 voting trust certificate of 20 Broad Street Corp. (wholly-owned subsidiary) for each 100 shares held)	—	6-18	6-1
General Tin Investments, Ltd.—			
American certificates	7c	6-15	5-29
Genuine Parts Co. (quar.)	25c	7-1	6-12
Gerber Products Co. (quar.)	40c	6-5	5-22
Extra	20c	6-5	5-22
George Putnam Fund (Boston)—			
From investment income	10c	6-22	5-28
Gisholt Machine Co. (quar.)	25c	6-11	5-26
Gordon Mackay Stores, Ltd., class A (quar.)	112 1/2c	6-15	6-1
Class B (quar.)	112 1/2c	6-15	6-1
Grace (W. R.) Co. (quar.)	40c	6-10	5-21
Great Lakes Power Corp., Ltd.—			
5% preferred (quar.)	\$31 1/4c	6-30	6-1
Great Northern Gas Utilities Ltd.—			
\$2.80 preferred (quar.)	170c	6-1	5-21
\$2.50 preferred (quar.)	162 1/2c	6-1	5-31
Great Western Financial Corp. (quar.)	12c	7-1	6-12
Grolier Society (quar.)	25c	6-16	5-29
Group Securities, Inc.—			
All from net investment income	—	—	—
GENERAL FUNDS			
The Common Stock Fund	13c	5-29	5-14
The Capital Growth Fund	4c	5-29	5-14
The Fully Administered Fund	9c	5-29	5-14
The Institutional Bond Fund	7c	5-29	5-14
The General Bond Fund	10c	5-29	5-14
INDUSTRY FUNDS			
Automobile Shares	7c	5-29	5-14
Aviation-Electronics-Electrical Equip. Shs.	6c	5-29	5-14
Building Shares	5c	5-29	5-14
Chemical Shares	6c	5-29	5-14
Food Shares	6c	5-29	5-14
Industrial Machinery Shares	5c	5-29	5-14
Merchandising Shares	12c	5-29	5-14
Mining Shares	4c	5-29	5-14
Petroleum Shares	8c	5-29	5-14
Railroad Bond Shares	3c	5-29	5-14
Railroad Equipment Shares	5c	5-29	5-14
Railroad Stock Shares	12c	5-29	5-14
Steel Shares	8c	5-29	5-14
Tobacco Shares	8c	5-29	5-14
Utilities Shares	10c	5-29	5-14
Gulf States Utilities, common (quar.)	45c	6-15	5-18
\$4.20 preferred (quar.)	\$1.05	6-15	5-18
\$4.40 preferred (quar.)	\$1.10	6-15	5-18
\$4.44 preferred (quar.)	\$1.11	6-15	5-18
\$5 preferred (quar.)	\$1.25	6-15	5-18
\$5.08 preferred (quar.)	\$1.27	6-15	5-18
\$4.50 preferred (quar.)	\$1.12 1/2	6-15	5-18
Hahn Brass, Ltd. 1st preferred	\$22 1/2c	7-1	6-10
2nd preferred	\$22 1/2c	7-1	6-10
Hamilton Watch Co., common (quar.)	20c	6-15	5-28
4% conv. preferred (quar.)	\$1	6-15	5-28
Hammermill Paper Co., common (quar.)	25c	6-15	5-25
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
4 1/2% preferred (quar.)	\$1.06 1/2	7-1	6-10
Harbor Plywood Corp. (quar.)	10c	6-12	5-29
Hartford Times, Inc. (quar.)	25c	6-30	6-15
Hazeltine Corp. (quar.)	35c	6-15	5-29
Hershey Chocolate Corp. (quar.)	60c	6-15	5-25
Hollinger Consolidated Gold Mines Ltd.—			
Quarterly	16c	6-30	6-2
Extra	16c	6-30	6-2
Homestake Mining Co. (quar.)	40c	6-12	6-1
Honey Dew Food Stores (stock dividend)	5%	6-1	5-15
Hood Chemical Co. (s-a)	5c	5-28	5-15
Hoover Co., class A (quar.)	20c	6-12	5-18
Class B (quar.)	20c	6-12	5-18
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-19
Hoskins Mfg. Co.	35c	6-4	5-19
Indianapolis Water Co., 5% pfd. (quar.)	\$1.25	7-1	6-19
4 1/2% preferred (quar.)	\$1.06 1/4	7-1	6-19
Interior Breweries Class B Ltd. (s-a)	112c	6-15	6-1
Interlake Steamship Co.	50c	7-1	6-17
International Paper Co., common (quar.)	75c	6-15	5-25
\$4 preferred (quar.)	\$1	6-15	5-25
Interstate Fire & Casualty Co. (Chicago)—			
Stockholders will vote at the annual meeting to be held on June 3 on a proposed two-for-one stock split.	—	—	—

Name of Company	Per Share	When Payable	Holders of Rec.
Interstate Motor Freight System (quar.)	15c	6-1	5-18
Interstate Securities Co. (quar.)	23c	7-1	6-12
Investment Foundation, Ltd., com. (quar.)	160c	7-15	6-15
6% preferred (quar.)	175c	7-15	6-15
Investors Diversified Services, Inc.—			
Common (quar.)	\$1	6-8	5-32

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Shop Rite Foods (quar.)	17½c	5-29	5-15	American Airlines, Inc., common	25c	6-1	5-15	Bailey Selburn Oil & Gas, Ltd.—			
Smith Investment Co.	\$217	5-22	5-11	3½% convertible preferred (quar.)	87½c	6-1	5-15	5% preferred (quar.)	\$31½c	6-1	5-15
Southern Fire & Casualty—				American Bakeries Co., common (quar.)	60c	6-1	5-15	5½% preferred (quar.)	\$1.50	7-15	6-30
\$1.37½ preferred (initial s-a)	68½c	6-25	6-15	4½% conv. preferred (quar.)	\$1.12½	6-1	5-15	Baldwin Piano, 6% pfd. (quar.)	\$1.50	10-15	9-30
Southern Pacific Co. (quar.)	75c	6-15	5-25	4½% conv. pfd. (entire issue called for redemption on June 15 at \$110 per share plus this dividend. Convertible into com. to on or before June 5)	17½c	6-15	---	6% preferred (quar.)	\$1.50	1-15-60	12-31
Spindle Mills, common (quar.)	25c	6-1	5-20	American Biltrite Rubber Co.—				Baltimore & Ohio RR.—			
Class B (quar.)	25c	6-1	5-20	Common (initial)	20c	7-15	6-30	Common (quar.)	37½c	6-22	5-22
Sprague Electric Co. (quar.)	30c	6-13	5-29	6½% preferred (quar.)	\$1.62½	6-15	6-1	Common (quar.)	37½c	9-21	8-21
Springfield Fire & Marine Insurance Co.—				American Broadcasting-Paramount Theatres, Common (quar.)	25c	6-15	5-22	4% preferred (quar.)	\$1	9-21	5-22
Common (quar.)	25c	7-1	6-5	5% preferred (quar.)	25c	6-15	5-22	Baltimore Paint & Chemical (quar.)	5c	5-29	5-6
\$6.50 preferred (quar.)	\$1.62	7-1	6-5	American Business Shares, Inc.—				Stock dividend	2½	5-29	5-6
Staley (A. C.) Mfg. Co., common (quar.)	25c	6-5	5-22	Quarterly from net income	4c	5-20	4-21	Baltimore Radio Show (quar.)	10c	6-1	5-15
\$3.75 preferred (quar.)	94c	6-20	6-5	American Cast Iron Pipe (s-a)	\$3	7-1	6-20	Bank Building & Equipment (quar.)	30c	6-12	5-22
Standard Accident Insurance (Detroit)—				American Cement Corp., common (quar.)	25c	7-1	6-12	Barber-Ellis of Canada Ltd. (quar.)	\$80c	6-15	6-1
Quarterly	6-5	5-20	---	\$1.25 preferred (quar.)	37½c	8-1	7-10	Bathurst Power & Paper Co., Ltd.—			
Standard Holding Corp., class A (quar.)	15c	7-10	6-25	American Electric Power Co. (quar.)	42c	6-10	5-11	Class A (quar.)	\$50c	6-1	5-4
Class B (quar.)	15c	7-10	6-25	American Commercial Barge Line (quar.)	25c	6-15	5-25	Bayuk Cigars (quar.)	25c	6-15	5-29
Standard Milling Co. (Del.), class A (quar.)	5c	6-1	5-15	American Distilling Co.—				Beam (James B.) Distilling	7½c	7-3	6-26
Class B (quar.)	5c	6-1	5-15	Stock dividend	10%	5-29	5-1	Stock dividend	1%	7-3	6-26
Standard Oil Co. of Kentucky	70c	6-10	5-29	American Chain & Cable (quar.)	62½c	6-15	6-5	Bearings, Inc. (quar.)	3c	6-1	5-15
Stanfields, Ltd., 60c class A (s-a)	\$30c	7-15	6-30	American Dryer Corp. (stock dividend)	1%	5-29	5-12	Beaunit Mills, common (quar.)	25c	6-1	5-15
Class B (increased s-a)	\$40c	7-15	6-30	American Enka (resumed quar.)	35c	6-23	6-5	\$3 preferred (quar.)	\$1.25	6-1	5-15
State Loan & Finance Corp., class A (quar.)	25c	6-15	6-1	American Fire & Casualty Co. (Orlando, Fla.)				Beauty Counselors, Inc. (quar.)	20c	6-15	6-1
Class B (quar.)	25c	6-15	6-1	Quarterly	25c	6-15	5-29	Beaver Lumber, Ltd., common (quar.)	\$25c	7-2	6-10
6% preferred (quar.)	37½c	6-15	6-1	Quarterly	25c	9-15	8-31	Extra	\$25c	7-2	6-10
Stuart Company (quar.)	16c	6-15	6-1	Quarterly	25c	12-15	11-30	Class A (quar.)	\$25c	7-2	6-10
Stuart (D. A.) Oil Co., Ltd. (quar.)	\$25c	6-1	5-15	American & Foreign Power (quar.)	25c	6-10	5-11	\$1.40 preferred (quar.)	\$135c	7-1	6-10
Superior Propane, Ltd., common	\$10c	6-15	5-29	American Greetings Corp., class A (quar.)	30c	6-10	5-27	Beck (A. S.) Shoe, 4½% pfd. (quar.)	\$1.18½	6-1	5-15
\$1.40 preferred (quar.)	\$35c	7-2	6-15	Class B (quar.)	30c	6-10	5-27	Belden Mfg. (quar.)	50c	6-1	5-15
Taylor Fibre Co. (quar.)	3c	6-1	5-15	American Hardware Corp. (quar.)	40c	6-30	6-8	Belding-Corticelli, Ltd. (stock dividend)	10%	6-30	5-29
Texas Gas Transmission Corp., com. (quar.)	30c	6-15	5-29	American Home Products Corp. (monthly)	25c	6-1	5-14	Belding-Hemphrey, Inc. (quar.)	\$12½c	6-15	6-1
5.40% preferred (quar.)	\$1.35	7-1	6-15	American Hospital Supply—				Bell Aircraft Corp.	25c	6-26	6-5
4.96% preferred (quar.)	\$1.24	7-1	6-15	New common (initial-quar.)	16½c	6-20	5-20	Bell & Howell Co., new common (initial)	14c	6-1	5-20
Textiles, Inc., common (quar.)	15c	6-10	5-23	American Insulator Corp. (quar.)	20c	6-15	6-5	4.25% preferred (quar.)	\$1.06½	6-1	5-20
4% preferred (quar.)	25c	7-1	6-20	American Insurance Co. (Newark, N. J.)—				4.75% preferred (quar.)	\$1.18½	6-1	5-20
Thermo King Corp. (quar.)	10c	6-15	5-29	Quarterly	32½c	6-1	5-4	Bemis Bros. Bag (quar.)	40c	6-1	5-13
Thomas Industries, Inc.—				Quarterly	50c	6-10	5-25	Bergstrom Paper Co., class A	20c	6-15	6-1
Preferred \$5 series (quar.)	\$1.25	6-15	6-1	American Machine & Foundry (quar.)	50c	6-30	6-16	Class B	20c	6-15	6-1
Thompson Paper Box, Ltd.	\$2c	6-1	5-22	American Make Products Co., com. (quar.)	\$1.75	6-30	6-16	Berkshire Hathaway, Inc. (resumed)	10c	6-1	5-15
Thorefare Markets, common (quar.)	25c	7-1	6-5	7% preferred (quar.)	\$1.75	6-30	6-16	Beryllium Corp. (stock dividend)	3½	6-30	6-15
5% convertible preferred (quar.)	31½c	7-1	6-5	American Metal Climax Inc., com. (quar.)	30c	6-1	5-21	Bessemer Limestone & Cement, common	60c	6-12	6-1
Tudor City Fourth Unit, \$6 pfd. (accum.)	\$2.50	6-1	5-14	4½% preferred (quar.)	\$1.12½	9-1	8-21	4% preferred (quar.)	50c	7-1	6-18
United Aircraft Corp. (quar.)	75c	6-10	5-21	American Meter, Inc. (quar.)	50c	6-15	5-29	Bethlehem Steel Corp., common (quar.)	60c	6-1	5-11
United Artists Theatre Circuit, Inc.—				American Metal Climax—				7% preferred (quar.)	\$1.75	7-1	6-1
5% preferred (quar.)	\$1.25	6-15	6-1	4½% preferred (quar.)	\$1.12½	6-1	5-21	Bibb Mfg. Co. (quar.)	50c	7-1	6-20
United Board & Carton Corp. (quar.)	25c	6-10	5-25	American Motors Corp. (resumed)	60c	5-28	5-7	Eigle-Sandford Carpet Co.—			
United Carbon Co. (quar.)	50c	6-10	5-25	American National Insurance Co. (Galveston)	3c	6-29	6-10	4½% preferred (quar.)	\$1.12½	6-1	5-19
United Elastic (increased quar.)	50c	6-12	5-27	Quarterly	3c	12-15	11-30	Black Hills Power & Light, com. (quar.)	36c	6-1	5-18
United Electric Coal Cos. (quar.)	40c	6-10	5-22	Extra	1c	12-15	11-30	4.20% preferred (quar.)	\$1.05	6-1	5-18
United Industrial Corp. (quar.)	15c	6-1	5-18	American Natural Gas (stock dividend)	10%	6-10	5-15	4.75% preferred (quar.)	\$1.18½	6-1	5-18
U. S. Gypsum Co., common (quar.)	50c	7-1	6-5	American News Co. (quar.)	40c	6-20	6-10	Black, Elvalls & Bryson (quar.)	35c	6-23	6-1
Extra	25c	7-1	6-5	American Petrofina Inc., class A (increased)	15c	5-29	5-15	Blackstone Valley Gas & Electric Co.			
7% preferred (quar.)	\$1.75	7-1	6-5	Class B (increased)	15c	5-29	5-15	4.25% preferred (quar.)	\$1.06½	7-1	6-15
U. S. Rubber Co., common (quar.)	50c	6-13	5-25	American Photocopy Equipment—				5.60% preferred (quar.)	\$1.40	7-1	6-15
8% non-cum. 1st preferred (quar.)	\$2	6-13	5-25	New common (initial)	12½c	7-1	6-12	Blaw-Knox Co. (quar.)	35c	6-15	5-15
U. S. Truck Lines (quar.)	25c	6-15	5-29	American Potash & Chemical, com. (quar.)	25c	6-15	6-1	Bliss & Laughlin Inc. (increased)	40c	6-30	6-16
United Telephone (Pa.), 4½% pfd. A (quar.)	\$1.12½	6-1	5-20	\$4 preferred A (quar.)	\$1	6-15	6-1	Bloch Bros. Tobacco			
Universal Insurance Corp. (quar.)	25c	6-1	5-15	\$5 special preferred (quar.)	\$1.25	6-15	6-1	6% preferred (quar.)	75c	6-30	6-20
Universal Oil Products (initial)	12½c	6-30	6-15	5% prior preferred (quar.)	31½c	6-1	5-11	Boeing Airplane Co. (quar.)	25c	6-10	5-20
Valley Mould & Iron Corp., common (quar.)	75c	6-1	5-20	American President Lines Ltd.—				Bohn Aluminum & Brass Corp.	25c	6-15	6-1
\$5.50 prior preferred (quar.)	\$1.37½	6-1	5-20	5% non-cum. preferred (quar.)	\$1.25	6-19	6-10	Bondstock Corp.	6c	5-30	4-29
Veeder-Root, Inc. (quar.)	50c	6-9	5-26	American Radiator & Stand. Sanitary Corp.—				Booth Fisheries Corp. (quar.)	25c	6-1	5-20
Viceroy Mfg. Ltd., class A (quar.)	\$12½c	6-15	6-1	Common	15c	6-24	6-3	Borden Company (quar.)	60c	6-1	5-4
Victoreen Instrument (stock dividend)	25c	6-16	5-25	7% preferred (quar.)	\$1.75	6-1	5-22	Borg-Warner Corp., 3½% pfd. (quar.)	87½c	7-1	6-10
Vick Chemical Co. (quar.)	40c	6-5	5-18	American Seal-Kap Corp. of Del., common	10c	5-29	5-12	Borman Food Stores (quar.)	\$12½c	7-10	6-20
Viking Pump (increased)	40c	6-15	5-27	Stock dividend	3%	5-29	5-12	Borne Chemical Co., (3-for-1 stock split)			
Virginia Telephone & Telegraph Co. (quar.)	25c	6-15	5-18	5% convertible preferred (quar.)	\$1.25	6-30	6-23	Boston Fuel (quar. from invest. income)	12c	5-28	4-30
Virginian Railway (quar.)	50c	6-12	5-29	American Seating Co. (quar.)	20c	6-5	5-8	Bourjois, Inc. (increased annual)	60c	5-22	5-4
WJR The Goodwill Station, Inc.	10c	6-4	5-21	American Smelting & Refining Co. (quar.)	45c	5-29	5-8	Quarterly	15c	8-14	7-31
Ward Baking Co., 5½% pfd. (quar.)	\$1.37½	7-1	6-15	American Steel Foundries (quar.)	60c	6-15	5-25	Bowater Corp. of North America, Ltd.—			
(No action taken on com. payment at this time)				American Telephone & Telegraph Co.—				5% preferred (quar.)	\$62½c	7-1	6-6
Washington Water Power Co. (quar.)	50c	6-15	5-22	Stockholders approved a three-for-one stock split				5½% preferred (quar.)	\$65½c	7-1	6-6
Weeden & Co. (initial-quar.)	50c	6-10	5-25	American Thread, 5% preferred (s-a)	12½c	7-1	5-29	Bowler Paper Corp., Ltd.—			
West Chemical Products, common (quar.)	20c	6-1	5-21	American Tobacco Co. (quar.)	5c	6-1	5-8	Ordinary (final)	8%	6-4	4-23
\$5 preferred (quar.)	\$1.25	6-1	5-21	American Water Works	3½c	6-1	5-15	Bowl-Mor Co., 30c pfd. (quar.)	7½c	7-1	6-15
Westel Products, Ltd.	\$20c	6-15	5-25	5½% preferred (quar.)	\$1.25	6-1	5-15	Boyles Bros. Drilling Co., Ltd.—	15c	6-1	5-18
Western Natural Gas—				5% preferred (quar.)	37½c	6-1	5-15	60c participating class A (quar.)	\$1.25	7-1	6-6
5% preferred (1952 series) (quar.)	37½c	7-1	6-12	Anchor Post Products (quar.)	25c	6-22	6-8	Brach (E. J.) (increased quar.)			
5% preferred (1955 series) (quar.)	37½c	7-1	6-12	Anglo-American Corp. of South Africa, Ltd. (Less South African non-resident tax of 5.775%)	6s	5-28	4-17	Bridge & Tank Co. of Canada Ltd.—			
Western Utilities Corp. (quar.)	9c	6-15	6-1	Anglo-Canadian Telephone Co.—				Common (quar.)	\$30c	6-15	5-15
Wilson & Co., \$4.25 preferred (quar.)	\$1.06½	7-1	6-15	Class A (quar.)	\$30c	6-1	5-8	Extra	\$15c	6-15	6-15
Winter & Hirsch Inc., 7% pfd. (quar.)	35c	6-1	5-20	Angostura-Wupperman Corp. (quar.)	7½c	6-15	6-5	\$2.90 preference (quar.)	\$72½c	6-1	5-15
Wiser Oil Co. (quar.)	75c	7-1	6-10	Anheuser-Busch, Inc. (quar.)	30c	6-9	5-12	Bristol Brass Corp. (quar.)	15c	6-10	5-25
Wolverine Insurance Co., class A (quar.)	25c	6-15	6-5	Apex Smelting Co. (quar.)	50c	6-12	6-1	Bristol-Myers Co., common (increased)	60c	6-1	5-13
Woolworth (F. W.) Ltd., 6% pref. (s-a)	a3c	6-9	5-19	Arden Farms Co., \$3 partic. pfd. (quar.)	75c	6-1	5-11	3½% preferred (quar.)	93½c	7-15	7-1
Wuritzer Co. (quar.)	10c	6-1	5-13	Argus Corp., Ltd., com. (quar.)	\$25c	6-1	4-20	British-American Oil Ltd. (quar.)	\$25c	7-2	6-3
				Arizona Public Service, com. (quar.)	30c	6-1	5-1	British Columbia Electric Co. Ltd.—			
				\$1.10 preferred (quar.)	27½c	6-1	5-1	5½% preferred (quar.)	\$69c	7-1	6-6
				\$2.50 preferred (quar.)	62½c	6-1	5-1	5% preferred (quar.)	\$63c	7-1	6-6
				\$2.36 preferred (quar.)	59c	6-1	5-1	4¾% preferred (quar.)	\$1.19	7-1	6-6
				\$4.35% preferred (quar.)	\$1.08½	6-1	5-1	4½% preferred (quar.)	\$1.56	7-1	6-6
				\$2.40 preferred (quar.)	60c	6-1	5-1	4¼% preferred (quar.)	\$1.53	7-1	6-6
				\$2.40 conv. pfd. series A (quar.)	60c	6-1	5-1	4¼% preferred (quar.)	\$1.60	6-1	5-15
				Arkansas Louisiana Gas (quar.)	30c	6-16	5-22	Brooklyn Edison, 6.40% preferred (quar.)	95c	7-1	6-22
				Arkansas-Missouri Power (quar.)	25c	6-15	5-29	Brooklyn Borough Gas—			
				Stock dividend	5%	6-15	5-29	4.40% preferred (quar.)	\$1.10	6-1	5-8
				Argo Oil Corp. (quar.)	30c	6-12	5-14	4.40% preferred B (quar.)	\$1.10	9-1	8-1
				Armo Steel Corp. (quar.)	75c	6-5	5-7	4.40% preferred (quar.)	\$1.10	9-1	8-1
				Armstrong Cork, common (quar.)	30c	6-1	5-8	4.40% preferred B (quar.)	\$1.10	9-1	8-1
				\$3.75 preferred (quar.)	93½c	6-15	5-8	Brooklyn Development	4c	6-1	5-15
				Aro Equipment, com. (stock div.)	10%	6-15	5-15	Brown Company (quar.)	15c	6-1	5-8
				4½% preferred (quar.)	56½c	6-1	5-20	Brown Shoe Co. (quar.)	55c	6-1	5-15
				Artesian Water Co. (Del.), common	40c	6-1	5-1	Brown & Sharpe (quar.)	30c	6-1	5-15
				Class A	40c	6-1	5-1	Brunning (Charles) Co. (quar.)	25c	6-1	5-11
				Associated Dry Goods Corp.—				Brunswick-Balke-Collender Co., com. (quar.)	37½c	6-15	5-25
				Common (increased quar.)	55c	6-1	5-15	\$5 preferred (quar.)	\$1.25	7-1	6-19

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canada Flooring Co., Ltd.—	\$25c	5-29	5-15	Confederation Life Assn. (Toronto) (quar.)—	\$50c	6-15	6-1	Dunlop Rubber, Ltd., American deposit re-			
\$1 conv. pfd. A (quar.)—	\$37½c	7-2	6-10	Quarterly	\$50c	9-15	9-1	ceipts ordinary (final)			
Canada Iron Foundries, Ltd., com. (quar.)—	\$106½c	7-15	6-19	Quarterly	\$50c	12-15	12-1	1 shilling 2½ pence less British income tax			
4½% preferred (quar.)—	\$106½c	7-15	6-19	Connelly Containers, common (s-a)—	5c	6-5	5-12	and deduction for expense of depositary			
Canada Life Assurance Co. (quar.)—	\$11.15	6-15	5-15	40c preferred (annual)	40c	6-5	5-12	Stock dividend	25c	6-26	5-14
Canada Mailing, Ltd., common (quar.)—	\$50c	6-15	5-15	Consolidated Discovery Yellowknife Mines,				Duquesne Brewing (quar.)—	15c	5-22	5-6
4½% preferred (quar.)—	\$29½c	6-15	5-15	Ltd.	\$12c	6-1	5-1	Duro-Test Corp., 5% preferred (quar.)—	\$1¼c	6-15	5-29
Canada Steamship Lines, Ltd.—				Consolidated Diversified Standard Securities				Durlon Company (quar.)—	25c	6-10	5-20
5% preference (s-a)—	\$11¼c	7-2	6-2	Ltd., \$2.50 non-cum. pref. (s-a)—	\$1	6-15	5-15	Dynamics Corp. of America—			
Canada Vinegars, Ltd. (quar.)—	\$25c	6-1	5-15	Consolidated Edison Co. (N. Y.) (quar.)—	70c	6-15	5-8	\$1 convertible preference (s-a)—	50c	6-30	6-13
Canadian Breweries, Ltd. (quar.)—	\$37½c	7-2	5-29	Consolidated Freightways (quar.)—	20c	6-15	5-29				
				Consolidated Laundries (quar.)—	30c	6-1	5-13	Eagle Picher Co. (quar.)—	55c	6-10	5-22
Canadian Canners Ltd., 75c class A (quar.)—	\$18¾c	7-2	6-2	Consolidated Textile Mills, Ltd.—				East Kootenay Power, Ltd.—			
Canadian Drawn Steel, Ltd.—	\$15c	6-15	6-1	5% preferred (quar.)—	\$50c	6-1	5-15	7% preferred (accum.)—	\$11.75	6-15	5-31
Canadian Fairbanks-Morse Co., Ltd.—				Consolidated Water Power & Paper Co.—				East Tennessee Natural Gas, com. (quar.)—	15c	7-1	6-15
Common (quar.)—	\$50c	6-1	5-15	Quarterly	30c	5-27	5-12	5.20% preferred (quar.)—	32½c	7-1	6-15
6% preferred (quar.)—	\$1.50	7-15	6-30	Consumers Power Co., common (quar.)—	60c	5-20	4-24	Eastern Air Lines (quar.)—	25c	6-15	5-13
Canadian Fund—	\$10c	6-1	5-8	\$4.50 preferred (quar.)—	\$1.12½	7-1	6-3	Eastern Industries—			
Canadian General Electric, Ltd. (quar.)—	\$2	7-2	6-15	\$4.52 preferred (quar.)—	\$1.13	7-1	6-3	70c convertible preferred (1959 series)—	3¼c	5-19	
Canadian General Securities, Ltd., class A—	\$25c	6-15	5-29	\$4.16 preferred (quar.)—	\$1.04	7-1	6-3	Eastern Racing Assn., common (quar.)—	7½c	7-1	6-15
Class B—	\$25c	6-15	5-29	Consumers Water Co. (quar.)—	30c	5-29	5-15	91 preferred (quar.)—	25c	7-1	6-15
Canadian Ice Machine Co., Ltd.—				Container Corp. of America, com. (quar.)—	25c	5-25	5-3	Eastern States Corp. (Md.)—			
Class A (quar.)—	\$20c	7-2	6-18	4% preferred (quar.)—	\$1	6-1	5-20	\$7 preferred A (accum.)—	\$1.75	8-1	7-3
Canadian Ingersoll-Rand Co. Ltd., (resumed)	\$25c	6-18	6-4	Continental Assurance Co. (Chicago)—				\$6 preferred B (accum.)—	\$1.50	8-1	7-3
Canadian International Investment Trust,				New common (initial)	25c	6-30	6-10	Eaton Manufacturing (quar.)—	75c	5-25	5-6
Ltd., common—	\$15c	6-1	5-15	Continental Can, common (quar.)—	45c	6-15	5-22	Economics Laboratory 4½% pfd. A (quar.)—	45c	6-15	5-6
5% preferred (quar.)—	\$1.25	6-1	5-15	\$3.75 preferred (quar.)—	93¼c	7-1	6-15	Ecuadorian Corp., Ltd. (quar.)—	25c	6-12	5-22
4% preferred (quar.)—	\$1	7-2	6-2	Continental Casualty (quar.)—	35c	6-1	5-18	Eddy Paper, Ltd., common (quar.)—	\$37½c	6-15	5-16
5% preferred (quar.)—	\$1.25	7-2	6-2	Continental Copper & Steel Industries—				Class A (quar.)—	\$25c	6-15	5-16
8% preferred (quar.)—	\$2	7-2	6-2	5% preferred (quar.)—	31¼c	6-1	5-6	El Paso Electric Co., common (quar.)—	29c	6-15	5-11
Canadian Western Natural Gas—				Continental Insurance Co. (N. Y.)—	50c	6-15	6-1	\$4.12 preferred (quar.)—	\$1.03	7-1	5-11
4% preferred (quar.)—	\$20c	6-1	5-15	Cochran-Willams Gold Mines, Ltd. (s-a)—	16c	6-3	5-15	\$4.50 preferred (quar.)—	\$1.12½	7-1	5-11
5½% preferred (quar.)—	\$27c	6-1	5-15	Colorado Central Power Co. (monthly)—	12c	6-1	5-15	\$4.72 preferred (quar.)—	\$1.18	7-1	5-11
Carborundum Co. (quar.)—	40c	6-10	5-22	Monthly	12c	7-1	6-15	\$5.40 preferred (quar.)—	\$1.35	7-1	5-11
Carlisle Corp. (quar.)—	20c	6-1	5-15	Monthly	12c	8-1	7-17	El Paso Natural Gas, common (quar.)—	32½c	6-30	6-5
Carpenter Paper Co. (quar.)—	40c	6-1	5-6	Consolidated Electrodynamics (quar.)—	10c	6-15	5-15	4.10% preferred (quar.)—	\$1.02½	6-1	5-15
Carpenter Steel (quar.)—	50c	6-10	5-27	Consolidated Theatres Ltd., class A (quar.)—	112c	6-1	5-1	4½% preferred (quar.)—	\$1.06½	6-1	5-15
Carrier Corp., common (quar.)—	40c	6-1	5-15	Class B (quar.)—	110c	6-1	5-1	\$4.875 2nd preferred (1958 series) (quar.)—	\$1.21½	6-1	5-15
4½% preferred (quar.)—	\$6¼c	5-29	5-15	Consumers Glass, Ltd. (quar.)—	\$37½c	5-29	4-30	5½% preferred (quar.)—	\$1.37½	6-1	5-15
4.80% preferred (quar.)—	60c	5-29	5-15	Continental Life Insurance (Toronto) (s-a)—	\$11.30	8-1	7-23	5.50% preferred (quar.)—	\$1.37½	6-1	5-15
Carson, Pirie, Scott & Co., 4½% pfd. (quar.)—	\$1.12½	6-1	5-15	Cook Paint & Varnish Co., com. (quar.)—	25c	6-1	5-8	5.36% preferred (quar.)—	\$1.34	6-1	5-15
Carthage Mills (quar.)—	50c	6-30	6-15	\$3 prior preferred (quar.)—	75c	6-1	5-8	5.65% preferred (quar.)—	\$1.41¼	6-1	5-15
Cascades Plywood Corp. (quar.)—	25c	6-10	5-25	Cooper Bessmer Corp. (quar.)—	40c	6-5	5-22	5.68% preferred (quar.)—	\$1.42	6-1	5-15
Casco Products (increased)—	30c	5-21	5-5	Copeland Refrigeration (quar.)—	10c	6-10	5-21	6.40% preferred (quar.)—	\$1.60	6-1	5-15
Case (J. I.) Co., 6½% pfd. (quar.)—	\$1.15	7-1	6-12	Copper Range Co. (quar.)—	12½c	6-1	5-18	\$5 2nd pfd. (1957 ser.) (quar.)—	\$1.25	6-1	5-15
7% preferred (quar.)—	\$1.75	7-1	6-12	Copperweld Steel Co., common (quar.)—	50c	6-10	5-25	Electric Auto-Lite Co. (increased)—	50c	6-20	6-4
Catelli Food Products, class A (quar.)—	\$12c	5-30	5-18	5% preferred (quar.)—	62½c	6-10	5-25	Electric Hose & Rubber (quar.)—	30c	5-20	5-11
Extra	\$13c	5-30	5-18	6% preferred (quar.)—	75c	6-10	5-25	Electric Storage Battery (quar.)—	50c	6-30	6-5
Class B (quar.)—	\$25c	5-30	5-18	Corby (H.) Distillery, Ltd.—				Electrographic Corp. (quar.)—	25c	6-1	5-15
Extra	\$12c	5-30	5-18	Class A voting (s-a)—	150c	6-1	5-11	Electrolux Corp. (quar.)—	30c	6-15	5-15
Central Canada Investments, Ltd.—				Class B nonvoting (s-a)—	150c	6-1	5-11	Electronics Communications—			
5% pref. (quar.)—	\$12.50	7-2	6-19	Cornell Paper Board Products (quar.)—	25c	6-10	6-1	6% convertible preferred	\$2.55	6-12	5-8
Central Foundry, com. (increased-quar.)—	20c	6-20	6-8	Corning Natural Gas (quar.)—	29c	5-31	5-10	This payment clears arrears.			
\$5 preferred (quar.)—	\$1.25	6-1	5-15	Coro, Inc. (quar.)—	25c	6-29	6-15	Electronics Investment, common	3c	5-29	5-1
Central of Georgia Ry. Co.—				Corroon & Reynolds Corp.—	25c	7-1	6-19	Optional	43c	5-29	5-1
Common (quar.)—	25c	6-19	6-10	\$1 div. preferred A (quar.)—	25c	7-1	6-19	Elmira & Williamsport RR. Co. (s-a)—	\$1.62	7-1	6-20
Common (quar.)—	25c	9-21	9-10	Corson (G & W H), Inc. (quar.)—	5c	6-5	5-22	Emery Industries (quar.)—	25c	6-1	5-15
Common (quar.)—	25c	12-21	12-10	Coty International Corp.—	20c	6-10	5-12	Empire District Electric, common (quar.)—	30c	6-15	6-1
5% preferred A & preferred B (quar.)—	\$1.25	6-19	6-10	Craftsman Insurance Co. (Boston) (quar.)—	10c	6-30	6-25	5% preferred (quar.)—	\$1.25	6-1	5-15
5% preferred A & preferred B (quar.)—	\$1.25	9-21	9-10	Crane Company, 3¼% preferred (quar.)—	93¼c	6-15	5-29	4¾% preferred (quar.)—	\$1.18½	6-1	5-15
5% preferred A & preferred B (quar.)—	\$1.25	12-31	12-10	Cribben & Sexton Co.—				Emporium Capwell Co., common (quar.)—	30c	6-10	5-20
Central Illinois Public Service, com. (quar.)—	44c	6-10	5-20	4½% convertible preferred (quar.)—	28¼c	6-1	5-15	7% preferred (s-a)—	\$3.50	10-1	9-18
4% preferred (quar.)—	\$1	6-30	6-18	Crompton & Knowles Corp. (quar.)—	25c	6-30	6-18	Equitable Credit Corp., 50c preferred (quar.)—	12½c	6-1	5-15
4.92% preferred (quar.)—	\$1.23	6-30	6-18	Crossett Company, class A (quar.)—	10c	3-1	7-15	Equitable Gas, common (quar.)—	43¼c	6-1	5-1
Central Louisiana Electric—				Class B (quar.)—	10c	8-1	7-15	4.36% preferred (initial)—	90c	6-1	5-1
5% preferred (quar.)—	\$1.34½	6-1	5-15	Crown Cork & Seal Co., Ltd.—				Equity Corp., \$2 convertible preferred (quar.)—	50c	6-1	5-8
4.50% preferred (quar.)—	\$1.12½	6-1	5-15	\$2 preferred (quar.)—	150c	6-15	5-18	Erie & Pittsburgh RR., guaranteed (quar.)—	87½c	6-10	5-29
Central Securities Corp. (quar.)—	10c	6-15	6-1	Crown Zellerbach Corp., \$4.20 pfd. (quar.)—	\$1.05	6-1	5-11	Erie Railroad, \$5 preferred (quar.)—	\$1.25	6-1	5-8
Central & South West Corp. (quar.)—	45c	5-29	4-30	\$4.20 preferred (quar.)—	\$1.05	9-2	8-11	Erie Resistor Corp.—			
Central Steel & Wire Co.—	25c	6-12	6-1	Crow's Nest Pass Coal Co., Ltd. (s-a)—	130c	6-2	5-8	90c convertible pfd. 1957 series (quar.)—	22¼c	6-15	6-1
Central Vermont Public Service—				Crown Cork International Corp.—				Erlanger Mills, common (quar.)—	20c	5-28	5-13
4.15% preferred (quar.)—	\$1.04	7-1	6-15	Class A (quar.)—	25c	7-1	6-9	4½% prior preferred (quar.)—	\$1.12½	5-28	5-13
4.65% preferred (quar.)—	\$1.17	7-1	6-15	Class A (quar.)—	25c	10-1	9-10	Fairbanks Morse & Co. (quar.)—	35c	6-1	5-15
4.75% preferred (quar.)—	\$1.19	7-1	6-15	Crum & Forster, 8% preferred (quar.)—	\$2	6-30	6-16	Falstaff Brewing, 6% conv. pfd. (quar.)—	30c	7-1	6-16
Century Food Markets (stock dividend)—	3c	5-20	5-1	Crystal Oil & Land Co.—				Fahrir Bearing Co., new common (initial)—	37½c	6-12	5-22
Century Industries (quar.)—	10c	6-15	6-1	\$1.12 preferred (quar.)—	28c	6-1	5-15	Fansteel Metallurgical Corp. (quar.)—	25c	6-19	6-1
Cerre de Pasco (stock dividend)—	5c	6-30	6-12	\$1.12 preferred (quar.)—	28c	9-1	8-17	Farm Equipment Acceptance (quar.)—	10c	5-28	5-18
Cessna Aircraft Co. (increased)—	50c	5-12	4-29	Cuban-American Sugar Co.—				Farmers & Traders Life Insurance (Syracuse,			
Chain Belt Co., new common (initial)—	40c	5-25	5-8	7% preferred (quar.)—	\$1.75	7-1	6-15	New York) (quar.)—	\$3	7-1	6-18
Champion Paper & Fibre, com. (quar.)—	30c	6-1	5-12	7% preferred (quar.)—	\$1.75	9-29	9-15	Fedders Corp., common (quar.)—	25c	5-29	5-15
\$4.50 preferred (quar.)—	\$1.12½	7-1	6-12	Cuneo Press, Inc. (quar.)—	20c	5-20	5-5	5½% preferred 1953 series (quar.)—	68¼c	5-29	5-15
Champion Oil & Refining Co.—				Curtis Publishing, \$1.60 prior pfd. (quar.)—	15c	7-1	6-5	Federal Compress & Warehouse (quar.)—	30c	6-1	4-30
\$3 conv. preferred (quar.)—	75c	6-1	5-15	\$4 prior preferred (quar.)—	75c	7-1	6-5	Extra	15c	6-1	4-30
Channing Corp. (quar.)—	15c	5-20	5-8	Curtis (Helene) Indus. (see Helene Curtis)				Federal Insurance Co. (quar.)—	25c	6-1	5-22
Chance (A. B.) Company (quar.)—	30c	6-10	5-25	Curtis-Wright Corp., class A (quar.)—	50c	6-24	6-4	Federal-Mogul-Bower Bearings, Inc. (quar.)—	60c	6-10	5-22
Chapman Valve Mfg. Co., 7% pfd. (s-a)—	\$3.50	6-1	5-15	Class A (quar.)—	50c	9-24	9-4	Federal Paper Board Co.—			
Chase Fund (Boston) (from invest. inc.)—	3c	5-29	4-30	Class A (quar.)—	50c	12-24	12-4	4.60% preferred (quar.)—	28¼c	6-15	5-22
Chemtron Corp., common (quar.)—	25c	6-10	5-15	Dahlstrom Metallic Door Co. (quar.)—	20c	5-29	5-15	Federal Screw Works (quar.)—	17½c	6-15	6-1
4½% preferred (quar.)—	\$1.06	6-1	5-15	Dana Corp., common (quar.)—	75c	6-15	6-5	Federal Sign & Signal, common (quar.)—	35c	6-1	5-11
4¾% preferred (quar.)—	\$1.18½	6-1	5-15	3¾% preferred (quar.)—	93¼c	7-15	7-3	\$1.25 preferred (quar.)—	31¼c	6-1	5-11
Chenango & Unadilla Telephone Corp.—				Day-Brille Lighting (quar.)—	15c	6-1	5-15	Federated Corp. of Delaware—			
4½% preferred (quar.)—	\$1.12½	7-15	6-30	Dayton & Michigan RR., 8% pfd. (quar.)—	\$1	7-7	6-15	Class A (monthly)—	1c	5-19	5-7
Chesapeake & Ohio Ry. common (quar.)—	\$1	6-20	6-1	Deere & Company (quar.)—	50c	7-1	6-3	Class B (monthly)—	1c	5-19	5-7
3½% conv. preferred (quar.)—	87½c	8-1	7-7	Delaware RR. (s-a)—	\$1	7-1	6-15	Class A (monthly)—	1c	6-22	6-8
Chesbrough-Ponds (quar.)—	75c	6-25	6-4	Delta Air Lines	30c	6-1	5-15	Class B (monthly)—	1c	6-22	6-8
Chicago, Burlington & Quincy RR.	\$2	6-19	6-3	Dennison Mfg., voting common (quar.)—	40c	6-3	5-4	Ferro Corp.—	30c	6-22	6-5
Chicago & Eastern Illinois RR.				Class A (quar.)—	40c	6-3	5-4	Fidelity-Phenix Fire Insurance (quar.)—	50c	6-15	6-1
Class A (resumed)	\$2	5-26	5-18	8% debenture stock (quar.)—	\$2	6-3	5-4	Field (Marshall) (see Marshall Field)			
Chicago, Milwaukee, St. Paul & Pacific RR.				Dentists' Supply Co. of New York (quar.)—	25c	6-1	5-15	Filtror Corp. (quar.)—	45c	6-12	5-22
Common (quar.)—	37½c	10-22	10-8	Denver Rio Grande Western RR—				Firestone Tire & Rubber, 4½% pfd. (quar.)—	\$1.12½	6-1	5-18
Common (quar.)—	37½c	12-17	12-27	Three-for-one stock split				First Bank Stock Corp. (quar.)—	42½c	6-8	5-13
Series A preferred (quar.)—	\$1.25	6-23	6-8	Denver Tramway Corp.—				First Security Corp. (s-a)—			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Cigar Co. new common (initial)---	20c	6-15	6-15	Hinde & Dauch Paper Co. of Canada, Ltd.	145c	6-25	5-30	Kaiser Aluminum & Chemical, com. (quar.)	22½c	5-31	5-19
General Crude Oil (quar.)-----	25c	6-26	6-12	Quarterly				4½% convertible preferred (quar.)	\$1.03½	6-1	5-20
General Development Corp.-----				Hines (Edward) Lumber (quar.)-----	50c	7-10	6-19	4½% cumulative preferred (quar.)	59½c	6-1	5-20
Stock dividend of one share for each				Hires (Charles E.) Co. (quar.)-----	15c	6-1	5-15	4½% cum. convertible preferred (quar.)	\$1.18½	6-1	5-20
share held, plus a one-for-four stock				Hobart Mfg. (quar.)-----	30c	6-1	5-14	4½% cum. convertible pfd. (1959) (quar.)	40½c	6-1	5-20
distribution voted last January (in ef-				Hoffman Electronics-----							
fect stockholders will receive 10 shares				New common (increased-quar.)-----	15c	7-31	7-15				
for each 4 held)-----		5-18	4-24	Stock dividend	100%	6-25	5-26				
General Finance Corp. (quar.)-----	30c	6-15	6-1	Home Oil, Ltd., class A (s-a)-----	112½c	7-1	5-29	3.80% preferred (quar.)-----	85c	6-1	5-15
General Foods Corp. (increased-quar.)	65c	6-5	5-18	Class B (initial)-----	112½c	7-1	5-29	4% preferred (quar.)-----	\$1	6-1	5-15
General Industries, common-----	20c	6-15	6-2	Honolulu Oil Corp. (quar.)-----	50c	6-10	5-22	4.20% preferred (quar.)-----	\$1.05	6-1	5-15
Stock dividend-----	5%	6-15	6-2	Hooker Chemical Corp., com. (quar.)	25c	5-29	5-4	4.35% preferred (quar.)-----	\$1.08½	6-1	5-15
5% preferred (quar.)-----	\$1.25	7-1	6-19	\$4.25 preferred (quar.)-----	\$1.06½	6-26	6-2	4½% preferred (quar.)-----	\$1.12½	6-1	5-15
General Merchandise (quar.)-----	10c	6-1	5-15	Horn & Hardart Co. (N. Y.), 5% pfd. (quar.)	\$1.25	6-1	5-15	Kalamazoo Vegetable Parchment (quar.)	35c	6-10	5-25
General Motors Corp., common (quar.)	50c	6-10	5-14	Horner (Frank W.), Ltd., class A (quar.)	112½c	7-2	6-1	Kansas City Power & Light, com. (quar.)	55c	6-20	5-29
\$5 preferred (quar.)-----	\$1.25	8-1	7-6	Hot Shoppers, common (stock dividend)	4%	6-15	5-15	3.80% preferred (quar.)-----	95c	9-1	8-14
\$3.75 preferred (quar.)-----	93½c	8-1	7-6	Class B (stock dividend)-----	4%	6-15	5-15	4% preferred (quar.)-----	\$1	9-1	8-14
General Outdoor Advertising (quar.)	60c	6-10	5-20	Hotel Corp. of America-----				4½% preferred (quar.)-----	\$1.12½	9-1	8-14
General Portland Cement, new com. (initial)	25c	6-30	6-8	5% pfd. (this payment clears arrears)---	\$8.12½	6-30	6-20	4.20% preferred (quar.)-----	\$1.05	9-1	8-14
General Refractories (quar.)-----	50c	6-26	6-5	5% preferred (quar.)-----	31½c	6-30	6-20	4.25% preferred (quar.)-----	\$1.06½	7-1	6-5
General Steel Castings Corp. (quar.)	40c	6-30	6-19	Hugoton Production Co. (quar.)-----	60c	6-15	5-29	4.50% preferred (quar.)-----	\$1.12½	7-1	6-5
General Telephone Co. of California---				Housatonic Public Service (quar.)-----	35c	5-20	5-6	5% preferred (quar.)-----	\$1.25	7-1	6-5
4½% preferred 1956 series (quar.)-----	22½c	6-1	5-8	Household Finance Corp., common (quar.)	30c	7-15	6-30	Katz Drug Co. (quar.)-----	40c	6-15	5-29
5½% preferred (quar.)-----	27½c	6-1	5-8	3½% preferred (quar.)-----	93½c	7-15	6-30	Kawneer Company (quar.)-----	10c	6-26	6-12
General Telephone Co. of Florida---				4% preferred (quar.)-----	\$1	7-15	6-30	Kearney (James R.) Corp.-----	35c	6-24	5-25
\$1.30 preferred (quar.)-----	32½c	8-15	7-24	4.40% preferred (quar.)-----	\$1.10	7-15	6-30	Kellogg Company-----			
\$1 preferred (quar.)-----	25c	8-15	7-24	Houston Lighting & Power (quar.)-----	40c	6-10	5-15	3½% preferred (quar.)-----	87½c	7-1	6-15
\$1.32 preferred (quar.)-----	33c	8-15	7-24	Howard Stores Corp., 4½% preferred (quar.)	\$1.08½	6-1	5-11	3½% preferred (quar.)-----	87½c	10-1	9-15
General Telephone Co. of Kentucky---				Hubinger Company (quar.)-----	30c	6-10	5-29	3½% preferred (quar.)-----	87½c	1-2-60	12-15
5% preferred (quar.)-----	62½c	6-1	5-19	Hudson Bay Mining & Smelting Co. Ltd.---				Kelly Douglas & Co. Ltd., class A (quar.)	16½c	6-21	5-15
5.16% preferred (quar.)-----	64½c	6-1	5-19	Quarterly	175c	6-15	5-15	Kelsey-Hayes Co. (quar.)-----	60c	7-1	6-15
5.20% preferred (quar.)-----	\$1.30	6-1	5-19	Hudson Pulp & Paper Corp.---				Kennametal, Inc. (quar.)-----	25c	5-20	5-5
General Telephone Co. of Ohio---				Class A common (quar.)-----	31½c	6-1	5-18	Kentucky Utilities, common (quar.)	38c	6-15	5-25
\$2.20 preferred (quar.)-----	55c	6-1	5-15	\$1.41 2nd preferred (quar.)-----	35½c	6-1	5-18	4½% preferred (quar.)-----	\$1.18½	6-1	5-15
General Telephone Co. of Pennsylvania---				5% preferred A (quar.)-----	31½c	6-1	5-18	Kerite Company (quar.)-----	37½c	6-15	6-1
\$2.25 preferred (quar.)-----	56c	6-1	5-15	\$5.12 preferred series B (quar.)-----	32c	6-1	5-18	Kern County Land (quar.)-----	50c	6-5	5-18
General Telephone Co. of Wisconsin---				5.70% preferred series C (quar.)-----	35½c	6-1	5-18	Kerr-Addison Gold Mines, Ltd. (quar.)	\$2.00	6-24	5-29
\$5 preferred (quar.)-----	\$1.25	6-1	5-15	6.25% preferred series D (quar.)-----	39½c	6-1	5-18	Kerr Income Fund (monthly)-----	5c	6-15	6-4
General Telephone & Electronics Corp.---				Hugoton Gas Trust (units of beneficial int.)	29c	5-20	4-30	Ketchum & Company (quar.)-----	15c	5-26	5-11
Common (quar.)-----	50c	6-30	6-19	Humble Oil & Refining Co. (quar.)-----	35c	6-10	5-21	Keyes Fibre Co., common (quar.)-----	30c	6-1	5-4
4½% preferred (quar.)-----	53½c	7-1	5-19	Hunt Foods & Industries, common (quar.)	12½c	5-29	5-15	Stock dividend-----	2%	6-1	5-4
4.26% preferred (quar.)-----	54½c	7-1	5-19	5% preferred A (quar.)-----	\$1.25	5-29	5-15	4% 1st preferred (quar.)-----	30c	7-1	6-10
4.30% preferred (quar.)-----	55c	7-1	5-19	Hupp Corp., 5% conv. pfd. A (quar.)	62½c	6-30	6-12	Keystone Steel & Wire (quar.)-----	50c	6-10	5-11
4.75% preferred (quar.)-----	59½c	7-1	5-19	Huron & Erie Mortgage (quar.)-----	145c	7-2	6-15	Kingsport Press, Inc. (quar.)-----	20c	7-1	6-5
5.28% preferred (quar.)-----	66c	7-1	5-19	Huttig Sash & Door-----				Knickerbocker Fund-----	8c	5-20	4-30
General Tire & Rubber Co. (quar.)-----	17½c	5-29	5-15	5% preferred (quar.)-----	\$1.25	6-30	6-15	Knox Corp., class A-----	8½c	6-5	5-25
Georgia-Pacific Corp., com. (quar.)-----	25c	6-25	6-4	5% preferred (quar.)-----	\$1.25	9-30	9-15	Knox Glass (stock dividend)-----	3%	5-20	5-8
5% preferred (quar.)-----	\$1.25	7-1	6-21	5% preferred (quar.)-----	\$1.25	12-30	12-15	Knudsen Creamery Co. (quar.)-----	25c	6-13	6-1
Stock div. (five shares for each four held)		6-25	6-4	I-T-E Circuit Breaker, common (quar.)-----	45c	6-1	5-15	Koehring Co., common (quar.)-----	10c	5-29	5-15
Giannini (G. M.) Co.-----				4.60% preferred (quar.)-----	57½c	7-15	7-1	5% preferred A (quar.)-----	62½c	6-30	6-15
Name changed to Giannini Controls Corp.				Idaho Power, common (increased)-----	42½c	5-20	4-27	5% preferred B (quar.)-----	62½c	6-30	6-15
5½% conv preferred (quar.)-----	27c	6-1	5-15	Illinois Central RR. Co. (quar.)-----	50c	7-1	6-1	5½% preferred (initial)-----	68½c	6-30	6-15
Gillette Company (quar.)-----	50c	6-5	5-1	Imperial Flo-Glaze Paints, Ltd. (quar.)	137½c	6-1	5-20	Krafter Corp., class A (monthly)-----	7c	6-1	5-15
Glen-Gary Shale Brick (quar.)-----	10c	6-11	5-25	Incorporated Investors-----				Class B (monthly)-----	7c	6-1	5-15
Glens Falls Portland Cement (quar.)-----	20c	6-15	6-1	Out of current and accumulated earnings	4c	6-15	5-21	Class A (monthly)-----	7c	7-1	6-15
Globe-News Publishing Co.-----	\$1.50	6-24	3-24	Indiana Gas & Water (quar.)-----	25c	6-1	5-15	Class B (monthly)-----	7c	7-1	6-15
Globe-Wernicke Industries, Inc. (quar.)	30c	6-1	5-18	Indiana Steel Products (quar.)-----	30c	6-10	5-23	Class A (monthly)-----	7c	8-1	7-15
Gold & Stock Telegraph (quar.)-----	\$1.50	7-1	6-15	Indianapolis Water Co. (quar.)-----	25c	6-1	5-11	Class B (monthly)-----	7c	8-1	7-15
Golden Nugget, Inc.-----	30c	6-1	5-15	Industria Eléctrica de Mexico, S. A.---				Kress (S. H.) Co. (quar.)-----	50c	6-1	5-20
Goodyear Tire & Rubber (quar.)-----	60c	6-15	5-15	American shares-----	24c	5-29	5-14	Kresge (S. S.) Co. (quar.)-----	40c	6-10	5-15
Graham Manufacturing Co. (quar.)-----	50c	6-15	6-1	American shares-----	24c	11-16	11-2	Kroger Company, common-----	22½c	6-1	5-1
Gossard (H. W.) Co. (quar.)-----	35c	6-1	5-8	Industrial Enterprises (stock dividend)	3%	6-2	5-12	6% 1st preferred (quar.)-----	\$1.50	7-1	6-15
Gould-National Batteries (quar.)-----	50c	6-15	6-2	Ingersoll-Rand Co., common (quar.)-----	75c	6-1	5-4	7% 2nd preferred (quar.)-----	\$1.75	6-1	7-15
Government Employees Corp. (Del.)---				6% preferred (s-a)-----	\$3	7-1	6-2	Krueger (W. A.) Co. (quar.)-----	10c	5-18	5-8
Increased semi-annually-----	40c	5-25	5-11	Inland Steel Co.-----							
Grafton & Co., Ltd., class A (quar.)	125c	6-15	5-25	New common (initial quar.)-----	40c	6-1	5-22	LaConsolidada S. A., 6% preferred	\$0.0766	5-22	5-15
Class A (quar.)-----	125c	9-15	8-25	Institutional Securities, Ltd.-----				La Salle Wines & Champagne (quar.)	2½c	5-20	5-11
Class A (quar.)-----	125c	12-15	11-25	Institutional Foundation Fund (9c from				Lake of the Woods Milling Co. Ltd.---			
Great Atlantic & Pacific Tea Co. (quar.)	20c	6-1	5-5	investment income plus a distribution of				7% preferred (quar.)-----	\$1.75	6-1	5-1
Great Lakes Dredge & Dock Co. (quar.)	40c	6-10	5-18	13c from securities profits)-----	22c	6-1	5-1	Lake Superior District Power, com. (quar.)	30c	6-1	5-15
Great Northern Gas Utilities (initial s-a)	10c	6-1	5-15	Institutional Insurance Fund (10c from				5% preferred (quar.)-----	\$1.25	6-1	5-15
Great Northern Railway (quar.)-----	75c	6-1	5-11	investment income plus a distribution				Lake Superior & Ishpeming RR. Co. (quar.)	40c	6-15	6-1
Great Southern Life Ins. Co. (Houston)---				of 30c from realized securities profits)---	40c	6-15	5-15	Lamaque Gold Mines, Ltd. (s-a)-----	110c	6-1	5-1
Quarterly-----	40c	6-10	6-1	Inter-County Title Guaranty & Mortgage Co.	12½c	5-29	5-21	Lambert (Alfred) (quar.)-----	17½c	6-30	6-16
Quarterly-----	40c	9-10	9-1	(Initial)-----				Quarterly-----	17½c	9-30	9-16
Quarterly-----	40c	12-10	12-1	International Breweries, Inc. (Mich.)---				Quarterly-----	17½c	12-31	12-16
Green (A. P.) Fire Brick (quar.)-----	25c	5-21	6-6	Quarterly-----	25c	6-15	5-29	Lamson (M. H.) (quar.)-----	12½c	6-1	5-15
Greening Wire, Ltd. (quar.)-----	15c	7-2	6-15	International Business Machines Corp.---				Land Title Insurance (Los Angeles) (quar.)	15c	5-20	5-15
Greater All American Markets (initial)	7½c	7-1	6-12	Common after three-for-two stock split---	50c	6-10	5-27	Lane Bryant, Inc. (quar.)-----	30c	6-1	5-15
Gregory Industries (quar.)-----	12½c	3-25	5-8	New common (initial quar.)-----	50c	6-10	5-27	Laura Secord Candy Shops (quar.)-----	\$25c	6-1	5-15
Grocery Store Products (quar.)-----	20c	6-12	5-22	International Cigar Machinery Co. (quar.)	25c	6-10	5-25	LeTourneau (R. G.), Inc. (stock dividend)	1%	6-1	5-11
Guardian Consumer Finance Corp.---				International Harvester Co.-----				Lear, Inc.-----	10c	6-1	5-8
Class A common (quar.)-----	10c	6-20	5-29	7% preferred (quar.)-----	\$1.75	6-1	5-5	Leath & Co. (quar.)-----	35c	7-1	6-10
60c convertible preferred (quar.)-----	15c	6-20	5-29	International Investors, Inc. (from net in-				Leece-Neville Co.-----	10c	6-5	5-20
Guardian Mutual Fund (from net investment				vestment income)-----	6c	6-1	5-7	Lee (H. D.) Company (quar.)-----	50c	6-5	5-22
income)-----	12c	5-20	5-6	International Nickel Co. of Canada, Ltd.---				Lees (James) & Sons (quar.)-----	50c	6-1	5-15
Gulf, Mobile & Ohio RR., common-----	50c	6-8	5-18	Quarterly-----	165c	6-20	5-21	Stock dividend-----	12½%	7-2	6-2
\$5 preferred (quar.)-----	\$1.25	9-14	8-21	International Paints Ltd., 6% pfd. (s-a)---	160c	6-26	6-12	Lehigh Portland Cement (quar.)-----	25c	6-1	4-30
\$5 preferred (quar.)-----	\$1.25	12-14	11-20	International Petroleum Ltd. (quar.)-----	130c	6-10	5-11	Leslie Salt (quar.)-----	40c	6-15	5-15
Gulf Oil Corp. (quar.)-----	62½c	6-10	5-8	International Resistance (quar.)-----	5c	6-1	5-15	Lester Engineering (quar.)-----	7½c	6-1	5-15
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	7-1	6-15	International Silver Co. (quar.)-----	37½c	6-1	5-14	Levin, Inc. (initial quar.)-----	10c	6-30	5-16
Hackensack Water (quar.)-----	50c	6-1	5-15	International Textbook (quar.)-----	75c	7-1	6-5	Libby, McNeill & Libby (quar.)-----	10c	6-1	5-11
Hahn Bros, Ltd., common (stock div.)---				International Utilities Corp. (quar.)-----	25c	6-1	5-8	Libby-Owens-Ford Glass Co.---			
Stock dividend (One share of 5% 2nd pfd.				Interprovincial Building Credit (quar.)	17½c	6-1	5-15	Stock dividend-----	100%	5-18	4-22
for each 5 shares held)-----		7-1	6-10	Interprovincial Pipe Line, Ltd.---				New common (initial quar.)-----	50c	6-10	5-27
Hajoca Corp. (quar.)-----	25c	6-1	5-15	Increased quarterly-----	150c	6-1	5-8	Liberty Life Insurance Co. (Greenville S. C.)	25c	7-1	6-17
Halliburton Oil Well Cementing Co. (quar.)	60c	6-19	6-4	Interstate Company, common-----	15c	6-30	6-15	Liberty Loan Corp.---			
Hallifax Insurance (Nova Scotia) (extra)	125c	12-28	11-28	5% prior preferred (quar.)-----	\$1.25	6-30	6-13	Stock dividend to be recommended to the			
Hallnor Mines, Ltd.-----	14c	6-1	5-11	Interstate Engineering (increased)---	20c	5-31	4-30	directors-----	75%	7-10	6-20
Hamilton Cotton, Ltd., common (quar.)	122½c	6-1	5-11	Stock dividend (One share com. for each				Life & Casualty Insurance Co. of Tennessee			
5% preferred (quar.)-----	\$1.25	8-14	8-5	share held)-----		8-31	4-30	Quarterly-----	15c	6-10	5-8
Hammond Organ Co. (quar.)-----	50c	6-10	5-25	Interstate Power Co. (Del.) com. (quar.)---	21½c	6-18	6-1	Liggett & Myers (increased quar.)-----	\$1.25	6-1	5-14
Handy & Harman, common (quar.)-----	11c	6-1	5-12	4.36% preferred (quar.)-----	54½c	7-1	6-11	Lilly (Eli) & Co., class B (quar.)-----	50c	6-10	5-15
5% preferred (quar.)-----	\$1.25	6-1									

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday May 11	Tuesday May 12	Wednesday May 13	Thursday May 14	Friday May 15		
30 1/2 Jan 3	40 1/2 Dec 29	40 1/2 Jan 7	47 1/2 May 8	Abacus Fund	1	47 1/2	48	47	47	46 1/2	46 1/2	46 1/2	400
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 1/2 Apr 28	Abbott Laboratories common	5	74 1/2	76 1/2	74	75 1/2	75	75 1/2	75 1/2	3,700
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	134 Apr 24	4% convertible preferred	100	126	129	124	129	127 1/2	127 1/2	127 1/2	160
14 1/2 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	21 Jan 27	ABC Vending Corp	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,500
37 1/2 July 15	49 1/2 Oct 24	47 1/2 Jan 2	56 1/2 Feb 19	ACF Industries Inc	25	51 1/2	53 1/2	53	53 1/2	52	53 1/2	53 1/2	10,400
14 1/2 Jan 2	24 1/2 Nov 18	17 May 7	23 1/2 Jan 2	ACF-Wrigley Stores Inc	1	17	17 1/2	17	17 1/2	17 1/2	18 1/2	18 1/2	47,000
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 Jan 15	Acme Steel Co	10	29	29 1/2	28 1/2	29	28 1/2	29 1/2	29 1/2	5,200
20 1/2 Jan 2	29 1/2 Dec 31	27 1/2 Apr 6	30 1/2 Mar 9	Adams Express Co	1	28 1/2	29 1/2	28 1/2	29	28 1/2	29	29 1/2	3,300
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	46 1/2 May 15	Adams-Mullis Corp	No par	41	41	41 1/2	41 1/2	41	42	43	2,100
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp	5	108 1/2	109 1/2	108	108 1/2	107	108	106 1/2	9,700
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	29 1/2 May 11	Admiral Corp	1	27	29 1/2	26	27 1/2	25 1/2	26 1/2	26 1/2	115,100
16 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	33 1/2 Mar 30	Aerquip Corp	1	29 1/2	30	29 1/2	30 1/2	29 1/2	29 1/2	30	6,400
49 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	91 1/2 Mar 10	Air Reduction Inc common	No par	85	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	7,900
193 1/2 Jan 8	297 Dec 16	315 1/2 Apr 30	328 Apr 23	4.50% conv pfd 1951 series	100	322 1/2	332 1/2	321	333	320	330	328	2,800
24 1/2 Jan 2	34 Dec 31	32 1/2 Feb 9	35 Jan 30	Alabama Gas Corp	2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,800
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	Alabama & Vicksburg Ry	100	151	160	151	160	151	160	151	25,000
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 2	22 1/2 Apr 8	Alaska Juneau Gold Mining	2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	13,400
14 1/2 Jan 2	26 Dec 9	23 1/2 Jan 2	34 May 11	Alco Products Inc	1	53	54	53 1/2	54	53 1/2	54	54	7,900
72 Jan 16	80 1/2 Nov 24	80 Jan 2	84 May 11	Aldens Inc common	5	84	84	83	85	83	85	83	70
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	13 1/2 Apr 17	Allegheny Corp common	1	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	56,300
191 Nov 13	280 July 31	93 Jan 29	98 Apr 15	5 1/2% preferred A	100	93	97	92	97	92	97	92	10
80 Jan 21	160 Dec 29	160 Jan 2	206 1/2 Apr 30	5 1/2% conv prior preferred	No par	192	192	198	208	196	204	196	18,000
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	44 1/2 Apr 17	6% convertible preferred	10	49 1/2	40	39 1/2	41 1/2	41 1/2	42 1/2	40 1/2	44,200
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	53 1/2 Jan 26	Allegheny Ludlum Steel Corp	1	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	10
91 Apr 18	100 Dec 12	96 Jan 14	102 Apr 8	Allegheny & West Ry 6% gtd	100	100	101	100	101	100	101	100	2,200
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	16 Apr 21	Allied Industries Inc	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,600
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	123 May 14	Allied Chemical Corp	18	112 1/2	115 1/2	114 1/2	116 1/2	119 1/2	122	121 1/2	26,500
36 1/2 Jun 12	57 Dec 17	48 1/2 Jan 9	64 1/2 Apr 21	Allied Kid Co	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,200
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 5	44 1/2 Feb 24	Allied Laboratories Inc	No par	58	58 1/2	58	58 1/2	58 1/2	59	58 1/2	3,400
10 1/2 May 19	15 1/2 Jan 21	10 1/2 May 7	14 1/2 Feb 4	Allied Mills	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42	41 1/2	1,800
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 6	61 May 14	Allied Products Corp	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	10,500
74 Jan 6	82 1/2 July 28	78 1/2 Jan 26	83 1/2 Mar 17	Allied Stores Corp common	No par	59 1/2	60	59 1/2	60 1/2	59 1/2	60 1/2	60 1/2	6,400
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	31 1/2 May 11	4% preferred	100	81	81 1/2	80 1/2	80 1/2	79 1/2	80 1/2	79 1/2	510
91 1/2 Jan 2	111 Nov 17	104 Jan 29	112 Mar 12	Allis-Chalmers Mfg common	10	31	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	62,900
27 Jan 2	42 1/2 Oct 31	32 1/2 May 4	39 1/2 Feb 25	4.08% convertible preferred	100	111	112	111	112	111	112	111	600
26 Jun 25	38 1/2 Oct 13	27 May 1	33 1/2 Jan 8	Alpha Portland Cement	10	34	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	5,900
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	93 1/2 Jan 8	Aluminum Limited	No par	77 1/2	79	79 1/2	79 1/2	78 1/2	79 1/2	78 1/2	141,400
22 Jan 15	52 Apr 29	33 1/2 Jan 8	52 Mar 31	Aluminum Co of America	1	42	43	42	43	40 1/2	40 1/2	39 1/2	90
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	44 1/2 Jan 7	Amalgamated Leather Co	50	42 1/2	42 1/2	41 1/2	43	41 1/2	42 1/2	41 1/2	300
33 1/2 Feb 21	53 1/2 Dec 15	47 1/2 Feb 11	56 1/2 Apr 6	Amalgamated Sugar Co	12.50	50 1/2	51 1/2	50 1/2	51	50 1/2	50 1/2	50 1/2	1,300
81 Feb 25	114 1/2 Sep 17	90 1/2 May 12	106 1/2 Feb 5	Amerac Corp	No par	91	91 1/2	90 1/2	91 1/2	90 1/2	92 1/2	92	22,200
14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 8	33 1/2 Apr 8	Amerada Petroleum Corp	No par	33 1/2	34	33 1/2	34	33 1/2	34	33 1/2	16,500
85 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2	160 1/2 Apr 9	American Airlines common	1	29 1/2	30 1/2	29 1/2	30	29 1/2	30	29 1/2	41,600
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	48 Apr 21	3 1/2% convertible preferred	100	143 1/2	143 1/2	139 1/2	145	140 1/2	148	140 1/2	200
97 1/2 Jan 3	111 Oct 13	105 Jan 29	118 1/2 Apr 23	American Bakeries Co com	No par	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	45	3,000
27 1/2 Apr 7	40 1/2 Oct 14	34 1/2 Jan 11	38 1/2 Jan 8	4 1/2% convertible preferred	100	114	114 1/2	113 1/2	113 1/2	112 1/2	112 1/2	112 1/2	1,240
58 1/2 Dec 31	66 1/2 May 29	58 Jan 2	64 May 8	American Bank Note common	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	200
19 1/2 Feb 25	37 1/2 Dec 11	29 1/2 Feb 9	39 1/2 May 6	6% preferred	50	62 1/2	65	62 1/2	65	61	61	61 1/2	60
33 1/2 Jan 2	47 1/2 Dec 16	45 1/2 Jan 2	52 May 13	American Bosch Arms Corp	2	38 1/2	39 1/2	38 1/2	38 1/2	37 1/2	37 1/2	36 1/2	40,900
13 Jan 2	22 Nov 11	20 1/2 Jan 2	29 1/2 May 14	American Brake Shoe Co	No par	49 1/2	50 1/2	50 1/2	50 1/2	51 1/2	51 1/2	51 1/2	9,500
19 Jan 2	20 1/2 Sep 27	19 Jan 7	20 1/2 Feb 11	American Broadcasting-Paramount	1	27	27 1/2	27 1/2	27 1/2	28 1/2	29 1/2	28 1/2	49,000
3 1/2 Jan 2	9 Nov 17	7 1/2 Feb 13	14 1/2 Mar 18	Theatres Inc common	20	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	17,800
41 1/2 Jan 2	52 Nov 18	42 Apr 24	50 1/2 Jan 2	American Cable & Radio Corp	1	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	72,900
37 1/2 Sep 11	42 1/2 Jan 21	37 May 15	40 1/2 Mar 2	American Can Co common	12.50	43 1/2	44	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	3,200
39 1/2 Jan 2	51 Sep 29	47 1/2 Jan 2	57 1/2 Apr 21	7% preferred	25	37 1/2							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday May 11	Tuesday May 12	Wednesday May 13	Thursday May 14	Friday May 15	
29 Jan 2	44% Dec 15	43% Jan 2	49% Feb 11	Archer-Daniels-Midland	No par	47 1/2	48 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	4,500
22 Feb 25	41% Aug 4	36% May 12	40% Jan 26	Argo Oil Corp.	5	x36 1/4	36 1/2	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	6,700
39% Apr 7	67% Dec 19	64% May 7	73% Mar 13	Armour & Co.	10	16	66 1/2	66 1/2	67 1/2	67 1/2	67 1/2	67 1/2	23,400
12% Feb 10	24% Dec 31	23 May 7	30% Feb 24	Armstrong Cork Co common	1	24	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	39,200
22% Jan 2	39% Dec 17	35% Feb 9	44% May 14	Armstrong Cork Co preferred	No par	84	84	84	85 1/2	84	85 1/2	84	8,600
80 Nov 3	90 May 5	83 Jan 30	96% Apr 7	Arnold Constable Corp.	5	22	22	22	22	21 1/2	22	22 1/2	90
16% Apr 7	22% Sep 29	20 Jan 22	26% Apr 16	Artloom Industries Inc.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	500
3% Jan 8	27% Sep 2	14 Mar 16	17% Jan 27	Arvin Industries Inc.	2.50	27	27 1/2	26 1/2	27	26 1/2	27	26 1/2	8,400
15 Feb 25	19% Dec 30	25% Apr 29	28% Apr 2	Ashtand Oil & Refining common	1	23 1/2	24	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	4,800
27% Feb 12	34% Dec 10	31% Feb 11	40 May 15	2nd preferred \$1.50 series	No par	37	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	49,900
6% Jan 9	10% Aug 8	10% Jan 2	13% Feb 19	ASR Products Corp.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,600
				Associated Dry Goods Corp—									12,200
				Common	1	51 1/2	51 1/2	x51	51	50	50 1/2	49 1/2	2,300
				5.25% 1st preferred	100	105 1/2	105 1/2	x103 1/2	104 1/2	103 1/2	103 1/2	104	170
				Associates Investment Co.	40	76	76 1/2	x76	77 1/2	76 1/2	77	76 1/2	6,300
				Atchison Topeka & Santa Fe—									
				Common	10	28 1/2	29	28 1/2	29	28 1/2	29 1/2	28 1/2	42,200
				5% non-cumulative preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	13,700
				Atlantic City Electric Co com.	6.50	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	42 1/2	42 1/2	1,800
				4% preferred	100	88	88	88	88	88	88	88	20
				Atlantic Coast Line RR.	No par	57	58	56 1/2	57	56 1/2	58	60 1/2	23,800
				Atlantic Refining common	10	48 1/2	49 1/2	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	18,800
				\$3.75 series B preferred	100	83 1/2	83 1/2	82 1/2	83 1/2	81 1/2	83	81 1/2	630
				Atlas Corp common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	39,000
				5% preferred	20	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,500
				Atlas Powder Co.	20	81	82 1/2	80 1/2	80 1/2	81	81	82 1/2	1,700
				Austin Nichols common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000
				Conv prior pref (\$1.20)	No par	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	9,900
				Automatic Canteen Co of Amer.	2.50	27	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	394,300
				Avco Corp.	3	15	16	16	16 1/2	16	16 1/2	16 1/2	
				Babbitt (B T) Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10 1/2	62,800
				Babeock & Wilcox Co.	9	34 1/2	35 1/2	35 1/2	36 1/2	34 1/2	35 1/2	37 1/2	55,500
				Baldwin-Lima-Hamilton Corp.	13	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	42,700
				Baltimore Gas & Elec com.	No par	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	46 1/2	7,400
				Common rights	10	13 1/4	17 1/4	13 1/4	17 1/4	13 1/4	17 1/4	13 1/4	608,300
				4 1/2% preferred series B	100	98	98 1/2	97 1/2	98	97	98	98 1/2	210
				4% preferred series C	100	89	87 1/2	86	87 1/2	86	87 1/2	88	20
				Baltimore & Ohio common	100	43 1/2	43 1/2	43 1/2	45	44 1/2	45 1/2	44 1/2	22,600
				4% noncumulative preferred	100	63	63 1/2	63 1/2	63 1/2	63 1/2	64	64	400
				Bangor & Aroostook RR.	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	600
				Barber Oil Corp.	10	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	56 1/2	56 1/2	3,700
				Basic Products Corp.	1	29 1/2	30 1/2	29	30	28 1/2	29	27 1/2	6,100
				Bath Iron Works Corp.	10	57 1/2	58 1/2	58	58	57 1/2	58	58 1/2	2,000
				Bausch & Lomb Optical Co.	10	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	6,700
				Bayuk Cigars Inc.	No par	34 1/2	35 1/2	34 1/2	34 1/2	33 1/2	34	33 1/2	2,500
				Beatrice Foods Co common	12.50	47 1/2	48 1/2	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	
				3% conv prior preferred	100	180	190	180	190	185	195	188	110
				4 1/2% preferred	100	96	97 1/2	96 1/2	96	96	96	95	7,200
				Beaunit Mills Inc.	2.50	22 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	58,600
				Beckman Instruments Inc.	1	67 1/2	70 1/2	65	67 1/2	65	66 1/2	64 1/2	20
				Beck Shoe (A S) 4 1/2% pfd	100	82	84	80 1/2	83	81 1/2	83	82	12,300
				Beech Aircraft Corp.	1	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	40	38 1/2	130
				Beech Creek RR.	50	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	5,100
				Beech-Nut Life Savers Corp.	10	37 1/2	39 1/2	39 1/2	40	39 1/2	40 1/2	39 1/2	2,400
				Belding-Hemphill	1	14 1/2	14 1/2	14 1/2	15 1/2	15	15 1/2	15	92,900
				Beil Aircraft Corp.	1	23 1/2	24 1/2	23 1/2	24 1/2	22 1/2	23 1/2	22 1/2	16,100
				Bell & Howell Co com new	5	63 1/2	67 1/2	62 1/2	64	62	63 1/2	63 1/2	
				4 1/2% preferred	100	94	96 1/2	94	96 1/2	94	96 1/2	93	
				Bendix Aviation Corp.	5	84 1/2	86	85	86 1/2	86 1/2	88	86 1/2	15,300
				Beneficial Finance Co common	1	24 1/2	25	24 1/2	25	25 1/2	25 1/2	25 1/2	6,100
				5% preferred	50	50	50	50	50	50 1/2	50 1/2	50 1/2	300
				Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	119,400
				Best & Co Inc.	1	37 1/2	38	38	38 1/2	39	40	39 1/2	3,200
				Bestwall Gypsum Co.	1	107 1/2	109 1/2	107 1/2	108 1/2	107	107 1/2	103 1/2	4,900
				When issued	40c	43	43 1/2	42 1/2	42 1/2	41 1/2	43	42	800
				Bethlehem Steel (Del) common	8	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	51 1/2	52 1/2	120,800
				7% preferred	100	149	149	147 1/2	149	147 1/2	149	147 1/2	900
				Bigelow-Sanford Carpet (Del) com.	5	15	15 1/2	15	15 1/2	14 1/2	14 1/2	14 1/2	6,900
				4 1/2% pfd series of 1951	100	76	76	75 1/2	75 1/2	75	76 1/2	74	30
				Black & Decker Mfg Co.	1	63 1/2	64 1/2	63 1/2	64	63 1/2	64 1/2	63 1/2	2,200
				Blaw-Knox Co.	10	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	26,200
				Bliss & Laughlin Inc.	2.50	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	4,500
				Bliss (E W) Co.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,200
				Boeing Airplane Co.	5	39 1/2	41 1/2	40 1/2	41 1/2	39 1/2	40 1/2	39 1/2	58,300
				Bohn Aluminum & Brass Corp.	5	32	32 1/2	32 1/2	33 1/2	33 1/2	35	33 1/2	13,000
				Bond Stores Inc.	1	22	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	5,600
				Book-of-the-Month Club Inc.	1.25	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	3,100
				Borden Co.	15	78	78	78	78 1/2	77	77 1/2	76	4,200
				Borg-Warner Corp common	5	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	15,000
				3 1/2% preferred	100	79	80 1/2	79	80 1/2	80 1/2	81 1/2	79 1/2	10
				Boston Edison Co.	25	61 1/2	62	62	63 1/2	63 1/2	64 1/2	63	6,800
				Boston & Maine RR—									
				Common	No par	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,700
				5% preferred	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	24 1/2	2,700
				Braniff Airways Inc.	2.50	15	15 1/2	14 1/2	15 1/2	15	15 1/2	15 1/2	12,600
				Bridgeport Brass Co common	5	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40 1/2	39 1/2	16,000
				4 1/2% convertible preferred	50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48 1/2	48 1/2	800
				Briggs Manufacturing Co.	3.50	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	33,900
				Briggs & Stratton Corp.	3	53 1/2	53 1/2	52 1/2	53 1/2	53 1/2	55 1/2	58	6,800
				Bristol-Myers Co common	2.50	109 1/2	111 1/2	108	109 1/2	107 1/2	108 1/2	108	8,000
				3 1/2% preferred	100	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	3,400
				Brooklyn Union Gas	10	33 1/2	33 1/2	33 1/2	34	33 1/2	34	33 1/2	6,100
				Brown & Bigelow	1	19	19 1/2	19	19 1/2	18 1/2	18 1/2	18 1/2	1,000
				Brown Shoe Co Inc.	15	66	66 1/2	66 1/2	66 1/2	64 1/2	64 1/2	65	14,300
				Brunswick-Balke-Collender	No par	93 1/2	94 1/2	91 1/2	94 1/2	91 1/2	92 1/2	90 1/2	800
				Buckeye Pipe Line Co.	No par	32	32 1/2	32	32 1/2	32 1/2	32 1/2	32	18,600
				Bucyrus-Erie Co.	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	
				Budd Co common	5	26 1/2	27	26 1/2	28 1/2	27 1/2	29	29 1/2	133,400

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 11	Tuesday May 12	Wednesday May 13	Thursday May 14	Friday May 15	Shares	
10 1/2 Jan 2	19 1/2 Dec 8	18 May 13	23 1/2 Apr 10	10 1/2 Jan 2	19 1/2 Dec 8	18 May 13	23 1/2 Apr 10	Capital Airlines Inc.	1	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	31,900
30 1/2 Apr 7	41 1/2 Dec 17	37 1/2 Feb 10	47 1/2 May 15	30 1/2 Apr 7	41 1/2 Dec 17	37 1/2 Feb 10	47 1/2 May 15	Carborundum Co.	5	46 1/2	47 1/2	45 1/2	46 1/2	46 1/2	47 1/2	10,000
24 Jan 13	46 1/2 Dec 12	39 1/2 Apr 1	52 1/2 Feb 16	24 Jan 13	46 1/2 Dec 12	39 1/2 Apr 1	52 1/2 Feb 16	Carroll (Phillip) Mfg Co.	10	47 1/2	48 1/2	45 1/2	46 1/2	46 1/2	47 1/2	12,600
94 1/2 Apr 9	103 1/2 July 3	98 1/2 Feb 9	102 1/2 Jan 5	94 1/2 Apr 9	103 1/2 July 3	98 1/2 Feb 9	102 1/2 Jan 5	Carolina Chloride & Ohio Ry.	100	100	100 1/2	100 1/2	100 1/2	99 1/2	99 1/2	150
25 1/2 Jan 2	38 1/2 Dec 29	35 1/2 May 13	41 1/2 Jan 19	25 1/2 Jan 2	38 1/2 Dec 29	35 1/2 May 13	41 1/2 Jan 19	Carolina Power & Light	No par	36	36 1/2	35 1/2	35 1/2	35 1/2	36 1/2	5,800
39 1/2 Jan 13	76 1/2 Dec 11	72 Jan 5	94 1/2 May 15	39 1/2 Jan 13	76 1/2 Dec 11	72 Jan 5	94 1/2 May 15	Carpenter Steel Co.	5	82 1/2	82 1/2	83	89	89 1/2	93 1/2	9,000
32 1/2 Jan 2	46 1/2 Nov 20	41 1/2 May 7	48 1/2 Jan 19	32 1/2 Jan 2	46 1/2 Nov 20	41 1/2 May 7	48 1/2 Jan 19	Carrier Corp common	10	42 1/2	43 1/2	x43	44	43 1/2	44 1/2	15,200
38 1/2 Jan 3	47 1/2 July 1	43 Feb 13	46 1/2 Jan 27	38 1/2 Jan 3	47 1/2 July 1	43 Feb 13	46 1/2 Jan 27	4 1/2% preferred	50	45	45 1/2	x44 1/2	44 1/2	43 1/2	44 1/2	450
20 1/2 Jan 2	31 1/2 Nov 20	28 May 5	31 1/2 Jan 16	20 1/2 Jan 2	31 1/2 Nov 20	28 May 5	31 1/2 Jan 16	Carriers & General Corp.	1	28 1/2	28 1/2	28 1/2	28 1/2	*28 1/2	29	500
19 1/2 Jan 13	43 1/2 Dec 19	38 1/2 Jan 8	59 1/2 Apr 16	19 1/2 Jan 13	43 1/2 Dec 19	38 1/2 Jan 8	59 1/2 Apr 16	Cartier Products Inc.	1	54 1/2	55 1/2	53 1/2	54 1/2	53	53 1/2	10,000
14 1/2 Apr 3	23 1/2 Aug 14	20 Jan 6	26 1/2 Feb 2	14 1/2 Apr 3	23 1/2 Aug 14	20 Jan 6	26 1/2 Feb 2	Case (J I) Co common	12.50	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	37,100
101 1/2 Jan 2	119 1/2 Jun 6	110 1/2 Jan 5	119 1/2 Mar 16	101 1/2 Jan 2	119 1/2 Jun 6	110 1/2 Jan 5	119 1/2 Mar 16	7% preferred	100	116	117 1/2	117 1/2	117 1/2	*116 1/2	118	140
5 1/2 Jan 3	7 Aug 7	6 Jan 12	7 1/2 Apr 22	5 1/2 Jan 3	7 Aug 7	6 Jan 12	7 1/2 Apr 22	6 1/2% 2nd preferred	7	*7 1/2	7 1/2	*7 1/2	7 1/2	7	7 1/2	700
55 1/2 Apr 14	92 1/2 Nov 10	83 1/2 Jan 23	98 1/2 May 6	55 1/2 Apr 14	92 1/2 Nov 10	83 1/2 Jan 23	98 1/2 May 6	Caterpillar Tractor common	10	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	97 1/2	11,100
91 Aug 28	101 Apr 28	93 1/2 Feb 4	99 May 15	91 Aug 28	101 Apr 28	93 1/2 Feb 4	99 May 15	4.20% preferred	100	*95	96	*95	96	*95 1/2	96 1/2	100
12 Jan 2	30 1/2 Dec 16	27 Jan 16	34 1/2 May 13	12 Jan 2	30 1/2 Dec 16	27 Jan 16	34 1/2 May 13	Celanese Corp of Amer com	No par	32 1/2	33	33 1/2	34 1/2	34 1/2	34 1/2	89,500
99 Jan 2	118 1/2 Nov 5	117 Jan 5	125 1/2 May 13	99 Jan 2	118 1/2 Nov 5	117 Jan 5	125 1/2 May 13	7% 2nd preferred	100	125	125	*124	126	125	125	50
55 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 7	85 1/2 Apr 10	55 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 7	85 1/2 Apr 10	4 1/2% conv preferred series A	100	82 1/2	83 1/2	83 1/2	84	84 1/2	84 1/2	3,600
26 1/2 Feb 28	38 1/2 Dec 15	38 Jan 2	44 1/2 Mar 20	26 1/2 Feb 28	38 1/2 Dec 15	38 Jan 2	44 1/2 Mar 20	Celotex Corp common	1	41 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	7,800
17 1/2 Jan 7	19 1/2 Jun 9	18 1/2 Jan 2	20 Apr 3	17 1/2 Jan 7	19 1/2 Jun 9	18 1/2 Jan 2	20 Apr 3	5% preferred	20	*19 1/2	19 1/2	19 1/2	19 1/2	*19 1/2	19 1/2	200
17 1/2 Jan 2	22 1/2 Dec 9	21 1/2 Apr 16	23 1/2 Mar 4	17 1/2 Jan 2	22 1/2 Dec 9	21 1/2 Apr 16	23 1/2 Mar 4	Central Aguirre Sugar Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,600
9 1/2 Jun 27	14 Dec 31	13 Jan 5	22 Mar 23	9 1/2 Jun 27	14 Dec 31	13 Jan 5	22 Mar 23	Central Foundry Co.	1	16	16 1/2	16 1/2	16 1/2	17 1/2	18 1/2	4,200
44 Jan 3	52 Oct 30	41 Jan 30	48 1/2 Apr 28	44 Jan 3	52 Oct 30	41 Jan 30	48 1/2 Apr 28	Central of Georgia Ry com	No par	*46	47 1/2	46 1/2	47 1/2	48	48 1/2	1,000
72 1/2 Mar 19	78 Aug 8	71 1/2 Feb 17	77 Apr 28	72 1/2 Mar 19	78 Aug 8	71 1/2 Feb 17	77 Apr 28	5% preferred series B	100	*75	77	*75	77	*75	77	6,300
15 Jan 7	19 1/2 Dec 16	18 1/2 Feb 9	22 Apr 20	15 Jan 7	19 1/2 Dec 16	18 1/2 Feb 9	22 Apr 20	Central Hudson Gas & Elec	No par	20 1/2	21	21 1/2	20 1/2	21 1/2	21 1/2	1,600
28 Apr 7	33 1/2 Dec 30	32 1/2 Jan 2	38 1/2 Mar 23	28 Apr 7	33 1/2 Dec 30	32 1/2 Jan 2	38 1/2 Mar 23	Central Illinois Lgt common	No par	36 1/2	36 1/2	35 1/2	35 1/2	34 1/2	35	169,600
93 Sep 17	104 1/2 Jun 12	93 Apr 21	99 1/2 Feb 27	93 Sep 17	104 1/2 Jun 12	93 Apr 21	99 1/2 Feb 27	Rights	100	95	95	94	96	95	96	180
31 Jan 10	42 1/2 Dec 31	40 Feb 19	46 1/2 May 11	31 Jan 10	42 1/2 Dec 31	40 Feb 19	46 1/2 May 11	4 1/2% preferred	100	44 1/2	46 1/2	45 1/2	45 1/2	45 1/2	44 1/2	3,100
17 1/2 Mar 21	28 Aug 28	23 1/2 Feb 28	29 1/2 Mar 13	17 1/2 Mar 21	28 Aug 28	23 1/2 Feb 28	29 1/2 Mar 13	Central Illinois Public Service	10	24 1/2	24 1/2	24	24 1/2	23 1/2	24 1/2	1,200
41 1/2 Jan 7	60 1/2 Dec 17	55 1/2 Feb 6	68 1/2 Apr 15	41 1/2 Jan 7	60 1/2 Dec 17	55 1/2 Feb 6	68 1/2 Apr 15	Central RR Co of N J	50	60 1/2	61 1/2	60 1/2	61 1/2	63	64 1/2	10,000
19 Jan 16	29 1/2 Sep 23	20 1/2 Apr 6	26 1/2 Jan 16	19 Jan 16	29 1/2 Sep 23	20 1/2 Apr 6	26 1/2 Jan 16	Central & South West Corp.	5	*21 1/2	22 1/2	*21 1/2	22 1/2	21 1/2	22	200
7 Jan 3	12 1/2 Sep 23	8 1/2 Jan 12	15 1/2 Mar 11	7 Jan 3	12 1/2 Sep 23	8 1/2 Jan 12	15 1/2 Mar 11	Central Violette Sugar Co.	9.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	600
24 1/2 Mar 3	48 1/2 Nov 12	40 1/2 Apr 28	50 1/2 Mar 5	24 1/2 Mar 3	48 1/2 Nov 12	40 1/2 Apr 28	50 1/2 Mar 5	Century Industries Co.	No par	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	12,900
8 1/2 Jan 20	14 1/2 Dec 22	13 1/2 Jan 16	16 1/2 Apr 27	8 1/2 Jan 20	14 1/2 Dec 22	13 1/2 Jan 16	16 1/2 Apr 27	Cerro de Pasco Corp.	5	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	23,600
23 1/2 Jan 2	54 Nov 3	43 1/2 Jan 28	83 1/2 Apr 29	23 1/2 Jan 2	54 Nov 3	43 1/2 Jan 28	83 1/2 Apr 29	Certain-Tec Products Corp.	1	76	76 1/2	76	77	79 1/2	80	7,700
1 1/2 Jan 2	6 Nov 28	4 1/2 May 5	6 1/2 Jan 9	1 1/2 Jan 2	6 Nov 28	4 1/2 May 5	6 1/2 Jan 9	Cessna Aircraft Co.	1	4 1/2	5	4 1/2	5	4 1/2	5	14,400
		52 Apr 1	61 Apr 27			52 Apr 1	61 Apr 27	Chadbourne Gotham Inc.	10	55 1/2	56	55	55 1/2	54	55 1/2	1,700
34 Jan 2	43 Aug 14	40 1/2 May 6	50 1/2 Feb 24	34 Jan 2	43 Aug 14	40 1/2 May 6	50 1/2 Feb 24	Chain Belt Co	10	55 1/2	56	55	55 1/2	54	55 1/2	1,700
91 Jan 2	100 1/2 May 21	93 May 7	99 Mar 4	91 Jan 2	100 1/2 May 21	93 May 7	99 Mar 4	Champion Paper & Fibre Co—								
33 1/2 Nov 28	39 1/2 Nov 12	35 1/2 Jan 2	42 1/2 May 5	33 1/2 Nov 28	39 1/2 Nov 12	35 1/2 Jan 2	42 1/2 May 5	Common	No par	42 1/2	43	43	43	42	42 1/2	3,400
17 1/2 Jan 7	24 1/2 Aug 14	21 1/2 Feb 17	25 1/2 Apr 17	17 1/2 Jan 7	24 1/2 Aug 14	21 1/2 Feb 17	25 1/2 Apr 17	\$4.50 preferred	No par	93 1/2	94 1/2	93 1/2	93 1/2	93	94 1/2	390
31 1/2 Jan 2	55 1/2 Nov 14	35 1/2 Jan 5	42 1/2 Jan 9	31 1/2 Jan 2	55 1/2 Nov 14	35 1/2 Jan 5	42 1/2 Jan 9	Champion Spark Plug Co.	1 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	11,800
4 1/2 Jan 3	21 1/2 Oct 29	15 1/2 Feb 5	23 1/2 Apr 13	4 1/2 Jan 3	21 1/2 Oct 29	15 1/2 Feb 5	23 1/2 Apr 13	Champion Oil & Refining Co.	1	23 1/2	23 1/2	23	23 1/2	23	23 1/2	10,000
31 1/2 Nov 25	39 1/2 Sep 19	29 1/2 Apr 9	36 1/2 Jan 5	31 1/2 Nov 25	39 1/2 Sep 19	29 1/2 Apr 9	36 1/2 Jan 5	Chancellor Vought Aircraft Inc.	1	35 1/2	36 1/2	35 1/2	36	35 1/2	36 1/2	16,300
7 Feb 25	14 1/2 Dec 8	11 1/2 Jan 15	17 1/2 Mar 23	7 Feb 25	14 1/2 Dec 8	11 1/2 Jan 15	17 1/2 Mar 23	Checker Motors Corp.	1.25	20	20 1/2	19 1/2	20 1/2	20	20 1/2	10,100
23 Jan 2	38 Oct 22	34 1/2 Feb 18	38 Apr 2	23 Jan 2	38 Oct 22	34 1/2 Feb 18	38 Apr 2	Chemtron Corp.	1	31 1/2	33 1/2	x32 1/2	33	32 1/2	33 1/2	24,500
47 1/2 Apr 7	69 1/2 Nov 21	66 1/2 Jan 2	74 1/2 Mar 11	47 1/2 Apr 7	69 1/2 Nov 21	66 1/2 Jan 2	74 1/2 Mar 11	Chemway Corp.	1	13 1/2	14 1/2	13 1/2	14	14 1/2	14 1/2	17,000
89 Apr 17	109 1/2 Nov 20	108 Jan 5	118 1/2 Feb 26	89 Apr 17	109 1/2 Nov 20	108 Jan 5	118 1/2 Feb 26	Chesapeake Corp of Va.	5	35 1/2	35 1/2	*35 1/2	36	*35 1/2	36	200
9 Mar 14	16 1/2 Sep 24	13 1/2 Apr 1	18 1/2 Apr 30	9 Mar 14	16 1/2 Sep 24	13 1/2 Apr 1	18 1/2 Apr 30	Chesapeake & Ohio Ry common	25	69 1/2	70 1/2	69 1/2	71	70 1/2	70 1/2	10,100
17 1/2 Mar 10	33 1/2 Sep 3	25 Jan 8	33 May 1	17 1/2 Mar 10	33 1/2 Sep 3	25 Jan 8	33 May 1	3 1/2% convertible preferred	100	*111	118 1/2	*111	118 1/2	*111	118 1/2	5,100
26 1/2 Mar 10	49 1/2 Nov 14	46 1/2 Jan 2	53 Jan 16	26 1/2 Mar 10	49 1/2 Nov 14	46 1/2 Jan 2	53 Jan 16	Chicago & East St Ltt com	No par	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	340
31 1/2 Jan 2	43 Oct 17	40 1/2 Feb 9	44 1/2 Mar 30	31 1/2 Jan 2	43 Oct 17	40 1/2 Feb 9	44 1/2 Mar 30	Class A	40	33	34	*32 1/2	33 1/2	*29 1/2	31	2,200
11 1/2 Jan 2	25 1/2 Dec 4	24 1/2 Jan 2	30 Jan 9	11 1/2 Jan 2	25 1/2 Dec 4	24 1/2 Jan 2	30 Jan 9	Cide Great Western Ry com Del	50	49	49	49 1/2	50 1/2	51 1/2	52 1/2	1,300
45 1/2 Jan 10	63 1/2 Oct 20	63 Jan 5	71 1/2 May 6	45 1/2 Jan 10	63 1/2 Oct 20	63 Jan 5	71 1/2 May 6	5% preferred	50	25 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	17,300
12 1/2 Jan 2	32 Nov 19	24 1/2 Mar 24	32 Jan 22	12 1/2 Jan 2	32 Nov 19	24 1/2 Mar 24	32 Jan 22	Cide Milw St Pac & Pac	No par	70 1/2	71	70 1/2	70 1/2	70 1/2	71	2,300
18 1/2 Jan 2	40 Nov 19	36 1/2 Mar 26	44 1/2 May 15	18 1/2 Jan 2	40 Nov 19	36 1/2 Mar 26	44 1/2 May 15	5% series A noncum pfd	100	28 1/2	28 1/2	28 1/2	29	28 1/2	29	10,800
18 1/2 Feb 27	31 1/2 Nov 28	27 Feb 9	30 1/2 Jan 8	18 1/2 Feb 27	31 1/2 Nov 28	27 Feb 9	30 1/2 Jan 8	Chic & North Western com	No par	39 1/2	40 1/2	40	40 1/2	42	43 1/2	13,400
19 1/2 Apr 7	31 Nov 28	30 1/2 Jan 2	37 1/2 Apr 17	19 1/2 Apr 7	31 Nov 28	30 1/2 Jan 2	37 1/2 Apr 17	5% preferred series A	100	28 1/2	28 1/2	28	28 1/2	27 1/2	28 1/2	13,900
14 1/2 Jan 7	38 Dec 10	32 Apr 10	37 1/2 Jan 2	14 1/2 Jan 7	38 Dec 10	32 Apr 10	37 1/2 Jan 2	Chicago Pneumatic Tool	8	34 1/2	36 1/2	36 1/2	37	36 1/2	36 1/2	18,400
9 1/2 Jan 30	15 1/2 Oct 7	13 Jan 22	16 1/2 Feb 24	9 1/2 Jan 30	15 1/2 Oct 7	13 Jan 22	16 1/									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Pa	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday May 11	Tuesday May 12	Wednesday May 13	Thursday May 14	Friday May 15	
44 Jan 15	63 Dec 30	56 May 13	66 Mar 5	Continental Insurance	5	57 1/2	57 3/4	57 1/2	57 1/2	56 3/4	56 3/4	56 3/4	6,100
6 Jan 2	12 Dec 12	10 1/2 Feb 9	13 1/4 Apr 20	Continental Motors	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	28,200
38 1/2 Feb 12	64 Dec 22	58 1/2 May 12	69 1/4 Jan 26	Continental Oil of Delaware	5	59 1/4	60 1/4	58 1/2	59 1/4	59 1/4	59 1/4	59 1/4	30,000
28 1/2 Jan 3	66 1/2 Nov 14	55 1/4 Jan 8	78 1/4 Mar 10	Continental Steel Corp.	14	66 1/2	66 1/4	68	69	67 1/4	70 1/2	71	7,200
18 1/2 Jan 2	37 1/2 Dec 18	36 1/4 Jan 2	43 1/4 Feb 24	Cooper-Bessemer Corp.	5	39 1/4	39 1/4	39	39 1/4	39 1/4	40 1/2	40 1/2	11,000
16 1/2 Jan 12	34 1/2 Oct 13	24 1/2 Apr 29	33 1/2 Mar 17	Copper Range Co.	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	14,900
19 1/2 May 20	41 Dec 31	39 1/4 Jan 7	48 1/2 Mar 17	Copperweld Steel Co common	5	43 1/4	44 1/2	43 1/4	44 1/2	45 1/4	46 1/4	45 1/2	20,700
50 1/2 Jan 20	52 Jan 30	50 Mar 23	50 1/2 Jan 8	5% convertible preferred	50	49 1/2	52	49 1/2	52	49 1/2	52	49 1/2	100
52 Jan 14	82 1/2 Dec 31	82 Jan 6	97 Mar 17	6% convertible preferred	50	88 1/4	88 1/4	88	89	88 1/4	89	90	16,600
33 1/2 Jan 13	55 1/2 Nov 14	52 Feb 10	58 Jan 16	Corn Products Co (Del)	1	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	56 3/4	2,900
12 1/2 Apr 16	24 1/2 Dec 8	20 1/4 Jan 7	29 1/4 May 7	Cornell Dubilier Electric Corp.	1	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	26 3/4	8,800
74 1/2 Feb 12	102 1/2 Dec 30	89 1/4 Feb 9	129 Apr 27	Corning Glass Works common	5	120	121	123	127	126 1/4	129	127 1/2	60
83 Oct 8	88 Aug 1	84 1/2 Feb 11	86 Apr 14	3 1/2% preferred	100	84 1/2	86	85	87	84 1/2	86	84	10
85 Mar 11	89 Apr 16	85 Feb 4	88 May 12	3 1/2% preferred series of 1947	100	86	88	88	88	87	89	87	14,300
15 1/2 Jan 2	20 1/2 Aug 6	18 1/4 Jan 2	22 1/2 Apr 17	Cosden Petroleum Corp.	1	21 1/4	21 1/4	21 1/4	22	21 1/4	22 1/4	22 1/4	2,200
4 1/2 May 9	9 1/2 Nov 5	8 1/4 Jan 5	14 1/4 Apr 9	Coty Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	12 1/2	4,000
17 1/2 Jan 13	3 1/2 Nov 11	3 Jan 2	5 1/4 Apr 22	Coty International Corp.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	68,600
24 1/2 Jan 13	39 1/2 Dec 1	35 1/2 Jan 12	45 May 14	Crane Co common	25	39 1/2	40 1/2	40 1/2	42 1/2	41 1/2	43 1/2	44 1/4	100
78 Nov 5	86 Jan 16	80 Jan 20	85 Mar 30	3 1/4% preferred	100	81 1/2	87	81 1/2	87	81 1/2	85	81 1/2	900
28 1/2 Jan 3	40 1/4 Dec 4	38 Feb 18	40 Mar 11	Cream of Wheat Corp.	2	38 1/4	38 1/2	37 1/4	38	38	38 1/2	37 1/2	6,800
14 1/4 Mar 3	20 1/2 Nov 28	16 1/4 Jan 2	23 1/4 Apr 15	Crescent Petroleum Corp com.	1	18 1/4	19	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,400
23 Aug 18	29 1/4 Dec 10	26 May 7	28 1/4 Mar 9	5% conv preferred	25	26 1/4	26 1/4	27	27	26 1/4	26 1/4	26	89,100
12 Jan 7	31 1/2 Dec 30	29 1/4 Jan 7	38 1/4 Mar 13	Crown Cork & Seal common	2.50	34 1/4	35 1/4	33 1/4	34 1/4	34 1/4	35	32	100
25 1/2 Jan 3	41 1/4 Dec 16	41 1/2 Jan 5	44 Jan 20	82 preferred	No par	43 1/2	43 1/2	43	43	41 1/2	43	41 1/2	14,800
43 1/2 Apr 11	58 1/4 Nov 20	54 1/2 Feb 12	60 1/4 Jan 6	Crown Zellerbach Corp common	5	53 1/2	56 1/4	55 1/2	56 1/4	55 1/4	56 1/4	55 1/4	450
92 1/2 Nov 7	101 1/4 Jun 25	94 1/2 Jan 28	98 1/4 Apr 21	84.20 preferred	No par	94 1/2	94 1/2	94 1/2	95 1/2	94 1/2	94 1/2	95	48,400
15 1/2 Feb 20	29 Oct 13	25 1/4 May 7	32 1/4 Feb 24	Crucible Steel Co of America	12.50	26 1/2	27 1/2	26 1/2	28	26 1/2	27 1/2	26 1/2	1,700
16 Dec 31	27 1/2 Jan 24	12 1/2 May 7	21 1/4 Jan 6	Cuba RR 6% noncum pfd.	100	12 1/2	12 1/2	12 1/2	13	12 1/2	13 1/4	12 1/2	4,100
18 1/2 Jan 17	33 1/2 Sep 10	22 1/2 May 6	37 1/2 Jan 16	Cuban-American Sugar	10	24 1/4	25	25 1/2	26	25 1/4	25 1/2	25 1/2	26,400
7 1/4 Jan 2	15 Dec 3	12 1/2 May 7	17 1/4 Mar 4	Cudahy Packing Co common	5	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	200
56 Jan 7	69 1/2 Nov 17	68 1/2 Jan 2	81 1/2 Mar 11	4 1/2% preferred	100	69	72	72	72	71 1/4	72	71	1,800
6 1/2 Jan 2	14 1/2 Dec 12	12 1/4 Mar 31	14 1/4 Jan 22	Cuneo Press Inc.	5	12 1/4	13	12 1/4	13	12 1/4	12 1/4	12 1/2	500
29 Jan 13	39 Dec 18	36 1/4 Jan 2	41 1/4 Jan 20	Cunningham Drug Stores Inc.	2.50	38 1/4	38 1/2	38 1/4	38 1/4	38 1/4	38 1/4	38	25,800
8 1/2 Apr 3	16 1/2 Oct 30	11 1/2 May 13	16 1/2 Jan 21	Curtis Publishing common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	300
53 1/2 July 24	63 1/2 Oct 13	62 Jan 7	66 Feb 16	84 prior preferred	No par	64	64	63 1/2	64	64	64	63 1/2	68,800
18 1/2 Jun 6	23 1/4 Nov 14	21 1/4 Apr 2	25 1/2 Feb 3	\$1.60 prior preferred	No par	22 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	2,400
30 1/2 Mar 6	31 1/2 Aug 27	27 1/4 Jan 2	39 1/2 Apr 8	Curtiss-Wright common	1	35 1/2	36	37	37 1/2	36 1/2	36 1/2	35 1/2	7,400
30 1/2 Mar 6	37 Aug 6	35 Jan 6	41 1/4 Apr 9	Class A	1	39 1/2	39 1/2	39 1/2	40	40	40 1/2	39 1/2	900
40 1/2 Mar 3	63 1/2 Nov 10	59 1/2 Jan 5	91 1/4 May 13	Cutler-Hammer Inc.	10	85	89 1/2	88 1/2	91 1/2	88	89 1/2	88 1/2	3,700
D													
41 1/4 Apr 3	61 1/2 Dec 18	60 1/4 Feb 9	73 1/2 May 11	Dana Corp common	1	71 1/2	73 1/2	71 1/4	71 1/4	70 1/2	71 1/4	70	11,100
83 1/4 Jan 15	92 Aug 6	91 1/4 Feb 16	91 1/4 Feb 16	3 1/4% preferred series A	100	90	92	90	92	90 1/2	92	90	25,700
9 1/4 Jan 14	14 1/2 Nov 18	13 1/2 Feb 2	15 1/4 Feb 25	Dan River Mills Inc.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	14 1/2	3,400
30 Mar 10	39 1/4 Nov 28	34 Feb 6	49 1/4 Mar 18	Daystrom Inc.	10	46	47 1/2	47	48 1/2	46 1/2	47 1/2	47 1/2	50
43 1/2 Jan 2	56 1/2 Dec 30	51 1/4 May 7	61 Jan 14	Dayton Power & Light common	7	51 1/2	52 1/2	51 1/2	52 1/2	52	52 1/2	51 1/2	4,300
75 1/2 Nov 13	87 Jan 22	76 Jan 5	82 Apr 10	Preferred 3.75% series A	100	79 1/4	80	80	80	78 1/2	79	78 1/2	17,400
77 1/2 Sep 19	88 Jan 28	78 Jan 22	81 Feb 27	Preferred 3.75% series B	100	78 1/2	80 1/2	78 1/2	80 1/2	77 1/2	80	77 1/2	24,700
70 Oct 24	89 Jan 16	79 1/4 Jan 2	83 1/2 Apr 9	Preferred 3.90% series C	100	80 1/2	82	80 1/2	82	79 1/2	82	80 1/2	9,700
15 1/2 Jan 2	26 1/2 Dec 19	26 1/4 Jan 2	36 1/2 Mar 20	Dayton Rubber Co.	50c	33	33 1/2	32 1/2	33 1/2	33	33 1/2	32 1/2	10,700
13 1/2 Jan 2	19 1/2 Nov 26	17 1/4 May 12	21 1/4 Feb 19	Decca Records Inc.	50c	18 1/2	19	17 1/4	18	18 1/4	17 1/2	17 1/2	13,000
27 1/2 Jan 2	54 1/2 Nov 11	47 1/4 Jan 8	60 1/2 Apr 29	Deere & Co (Delaware)	1	59 1/4	60	59	59 1/4	59 1/4	60 1/4	59 1/4	4,900
19 July 7	30 1/2 Nov 11	31 1/2 May 11	31 1/2 May 11	Delaware & Hudson	No par	31 1/2	31 1/2	31 1/2	31 1/2	30 1/4	30 1/2	30 1/4	16,300
6 1/2 Apr 10	12 1/2 Dec 1	9 1/4 May 7	12 1/2 Jan 9	Delaware Lack & Western	50	9 1/4	10 1/4	9 1/4	10 1/4	9 1/4	10	9 1/4	20
46 1/2 Feb 18	68 1/4 Dec 1	57 1/4 Feb 16	68 1/2 Mar 11	Delaware Power & Light Co.	13.50	64 1/2	64 1/2	65	65 1/4	64 1/2	64 1/2	64 1/2	43,300
16 1/4 Jan 2	25 1/2 Dec 31	24 1/4 Jan 2	36 1/4 Apr 15	Delta Air Lines Inc.	3	32 1/4	32 1/4	31 1/2	32	31 1/2	31 1/2	31 1/2	2,600
34 1/4 Apr 2	58 1/2 Dec 31	57 1/4 Feb 9	64 1/2 Jan 26	Deny & Rio Grande West RR	No par	59 1/2	60	60	60 1/4	60	60 1/4	60	16,300
37 1/2 Jan 2	42 1/2 Dec 31	42 1/4 Jan 2	47 1/4 Mar 13	When issued	No par	20 1/4	20 1/2	20 1/2	20 1/2	20 1/4	20 1/2	20 1/4	20
55 Feb 5	63 Oct 23	61 Feb 11	68 Apr 28	Detroit Edison	20	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43,300
9 1/4 Jan 2	17 1/2 Oct 13	15 1/4 Jan 7	19 1/2 Feb 27	Detroit Hillsdale & S W RR Co.	100	66 1/2	66 1/2	66 1/2	69	66 1/2	69	66 1/2	20
29 1/4 Apr 1	43 1/4 Feb 4	36 1/2 Feb 10	45 1/4 Mar 4	Detroit Steel Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	900
30 1/2 May 2	48 1/2 Dec 30	46 Jan 13	55 1/4 Mar 13	De Villibus Co.	15	39	39	39	40	39	39	39	4,100
25 1/4 Jan 2	35 1/2 Nov 11	32 1/2 May 7	37 1/2 Feb 20	When issued	15	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	20 1/2	20	10,100
29 1/4 Mar 26	32 1/2 May 21	30 1/2 Feb 13	32 1/2 Mar 24	Diamond Alkali Co.	10	53 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53	52 1/2	1,100
11 1/4 Jan 7	19 1/4 Nov 21	17 1/4 Jan 7	19 1/4 Feb 27	Diamond-Gardner Corp com.	1	33 1/2	33 1/2	33 1/2	34	33 1/2	34 1/2	34	1,400
14 Jan 2	43 1/2 Dec 29	42 1/2 Jan 6	49 1/2 Apr 24	\$1.50 preferred	25	30 1/4	30 1/4	30 1/4	31	30 1/2	30 1/2	30 1/2	13,100
25 1/2 Jan 2	35 1/2 Nov 11	32 1/2 Mar 24	36 1/4 Jan 15	Diana Stores Corp.	50c	19 1/4	19 1/4	19	19 1/4	18 1/2	18 1/2	18 1/2	41,000
9 1/2 Jan 2	26 1/2 Dec 12	22 Mar 31	29 1/4 Jan 23	Diners' (The) Club Inc.	1	38	38 1/2	38 1/2	38 1/2	36 1/2	36 1/2	35 1/2	5,200
8 1/2 Jan 3	14 1/2 Dec 4	14 1/4 Jan 2	17 1/4 Jan 12	Disney (Walt) Productions	2.50	55	56 1/2	49 1/4	51 1/2	49 1/4	50 1/2	50 1/2	14,900
11 1/4 Jan 2	19 1/4 Dec 31	16 Mar 26	19 1/4 Jan 2	Distillers Corp-Seagrams Ltd.	2	34	34 1/4	33 1/2	34	33 1/2	34 1/4	33 1/2	1,600
15 Jan 6	20 Sep 19	17 1/2 Jan 2	19 1/2 Apr 20	Diveco-Wayne Corp.	1	25 1/2	25 1/2	25 1/2	26 1/4	26 1/4	27 1/4	26 1/4	28,600
84 1/2 Apr 8	74 1/4 Jan 9	50 1/2 Feb 17	59 1/4 Jan 21	Dr. Pepper Co.	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	9,800
12 Jan 2	20 1/2 Nov 20	19 1/4 Jan 6	24 1/4 May 13	Dome Mines Ltd.	No par	18	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	23,900
52 1/2 May 22	77 1/2 Dec 31	74 1/4 Jan 7	91 1/4 May 6	Dominick Fund Inc.	1	55 1/2	56 1/4	56	56 1/2	56	56 1/2	56	5,700
33 Apr 7	46 1/2 Oct 9	39 Apr 9	45 1/4 Jan 21	Douglas Aircraft Co.	No par	22 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	28,800
16 1/2 Jan 3	23 1/2 Oct 27	22 1/2 Jan 6	28 1/2 Apr 24	Dover Corp.	1	87	88 1/2	86 1/2	87 1/2	86 1/2	87 1/2	87	30,100
9 Mar 26	14 1/2 Nov 18	12 Jan 28	14 1/4 Jan 6	Dow Chemical Co.	50c	39 1/2	40 1/4	39 1/4	39 1/4	40 1/4	41 1/4	41 1/4	3

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 11	Tuesday May 12	Wednesday May 13	Thursday May 14	Friday May 15	Shares	Value
43 May 19	55 Oct 13	49 1/2 Feb 9	64 1/2 Mar 13	Fansteel Metallurgical Corp.	5	55 1/2	55 1/2	55 1/2	57 1/2	58 1/2	60 1/2	12,300
3 1/2 Apr 7	6 1/2 Dec 16	5 1/2 Jan 6	10 1/2 Apr 30	Fawick Corp.	2	8 1/2	9 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,100
11 1/2 Jan 2	17 1/2 Dec 16	16 1/2 Mar 10	22 1/2 Apr 24	Fedders Corp common	1	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	11,400
50 Feb 27	64 Dec 17	63 Feb 27	80 Apr 27	5 1/2 conv pfd 1953 series	50	75	80	75 1/2	75 1/2	74 1/2	75 1/2	500
32 Mar 3	55 Dec 18	47 1/2 Feb 10	60 May 15	Federal Mogul Bower Bearings	5	57 1/2	57 1/2	56 1/2	57 1/2	57 1/2	58 1/2	6,600
18 1/2 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	29 1/2 Mar 9	Federal Pacific Electric Co.	1	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	10,100
29 1/2 Jan 3	52 Nov 20	44 1/2 Apr 8	56 1/2 Jan 26	Federal Paper Board Co common	5	50	50	49 1/2	50	47 1/2	47 1/2	2,500
19 1/2 Jan 2	22 Jun 27	21 1/2 Jan 5	23 1/2 Feb 26	4.60% preferred	25	22	22	22	22 1/2	22	22 1/2	1,200
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	61 1/2 Apr 20	Federated Dept Stores	2.50	58	59	58 1/2	59	58 1/2	59	5,600
10 1/2 May 2	23 1/2 Mar 13	18 1/2 May 13	25 1/2 Jan 19	Fenestra Inc.	10	18 1/2	19	18 1/2	18 1/2	18 1/2	19 1/2	12,200
16 1/2 Jan 2	30 1/2 Nov 17	27 1/2 Jan 8	38 1/2 May 4	Ferro Corp.	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,600
20 1/2 Jan 2	52 1/2 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	Fiberboard Paper Prod.	No par	52 1/2	53	52 1/2	52 1/2	52 1/2	54 1/2	8,300
47 1/2 Feb 10	67 1/2 Dec 31	58 1/2 May 14	69 1/2 Mar 11	Fidelity Phenix Fire Ins NY	5	61 1/2	62 1/2	60 1/2	61 1/2	58 1/2	60 1/2	10,100
16 1/2 Apr 25	24 1/2 Mar 14	16 1/2 Apr 20	19 1/2 Jan 12	Fifth Avenue Coach Lines Inc.	10	17	17 1/2	17	17	16 1/2	17	4,500
38 1/2 Apr 7	49 1/2 July 29	38 1/2 May 7	44 1/2 Jan 16	Filtrol Corp	1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	41 1/2	23,200
82 1/2 Apr 16	136 Dec 10	125 1/2 Jan 13	151 Mar 11	Firestone Tire & Rubber com.	6.25	144 1/2	147 1/2	146 1/2	147 1/2	147 1/2	147 1/2	3,600
100 1/2 Sep 26	104 1/2 Jun 5	101 1/2 Jan 6	103 1/2 Feb 19	4 1/2% preferred	100	103 1/2	103 1/2	103 1/2	103 1/2	101	103 1/2	60
55 1/2 Feb 14	88 Nov 12	65 Apr 30	80 1/2 Jan 2	First National Stores	No par	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	68 1/2	3,100
15 1/2 Apr 25	22 1/2 Nov 11	20 1/2 Jan 14	25 1/2 Mar 2	Firstamercia Corp.	2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	39,200
6 1/2 Mar 10	10 1/2 Sep 29	9 1/2 Jan 5	13 1/2 Apr 28	Firth Carpet Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12 1/2	8,200
85 1/2 Dec 31	94 Jun 4	86 Jan 5	89 Feb 2	Flintkote Co common	5	87 1/2	89	87 1/2	89	87 1/2	89	100
107 1/2 Dec 3	112 1/2 Dec 16	107 Jan 13	116 Mar 13	4.50 conv A 2nd pfd.	100	108 1/2	109 1/2	108 1/2	109 1/2	111 1/2	111 1/2	1,210
28 Oct 29	32 1/2 Dec 3	26 1/2 Feb 9	31 1/2 Mar 5	Florida Power Corp.	2.50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	16,000
54 Jan 9	91 1/2 Dec 31	54 1/2 May 7	97 Jan 6	Florida Power & Light Co.	No par	87	87 1/2	87	87 1/2	87 1/2	89	192,700
17 Apr 3	25 1/2 Nov 28	19 1/2 May 7	26 Jan 28	Fluor Corp Ltd.	2.50	20	20 1/2	20	20 1/2	20 1/2	20 1/2	10,300
33 1/2 July 18	40 1/2 Sep 10	36 1/2 May 7	43 Mar 9	Food Fair Stores Inc common	1	37 1/2	38 1/2	37 1/2	38 1/2	36 1/2	37 1/2	3,600
87 Jan 30	96 Mar 17	91 Apr 7	93 Jan 8	4.20 divld pfd ser of '51	15	91 1/2	93	91 1/2	93	91 1/2	93	9,500
12 1/2 Jan 2	35 1/2 Dec 31	27 1/2 Apr 13	35 1/2 Jan 2	Food Giant Markets Inc.	1	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29	4,300
7 1/2 Jan 2	17 1/2 Dec 31	13 1/2 Apr 13	17 1/2 Jan 2	4% convertible preferred	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	800
35 1/2 Oct 27	46 1/2 Dec 18	40 Feb 9	49 1/2 Apr 1	Food Mach & Chem Corp.	10	46	47 1/2	46	47 1/2	47 1/2	47 1/2	41,200
100 Jan 2	180 1/2 Dec 24	170 Feb 16	205 Apr 1	3 1/4% convertible preferred	100	193	193	180	200	195	195	100
89 Nov 10	95 July 1	91 1/2 Jan 14	95 Mar 11	3 1/4% preferred	100	94 1/2	94 1/2	94 1/2	94 1/2	95	95	550
35 1/2 Apr 7	52 Aug 11	32 1/2 May 7	45 1/2 Mar 5	Foot Mineral Co.	1	34 1/2	35 1/2	35	35 1/2	34 1/2	35 1/2	9,900
37 1/2 Jan 2	50 Dec 31	50 1/2 Jan 2	71 1/2 May 14	Ford Motor Co.	5	69 1/2	70 1/2	68 1/2	69 1/2	70 1/2	71 1/2	136,700
15 Jan 2	22 Nov 19	20 1/2 Jan 2	21 1/2 Jan 13	Foremost Dairies Inc.	2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	23,400
25 1/2 Feb 25	39 1/2 Oct 2	33 1/2 Feb 9	49 1/2 May 12	Foster-Wheeler Corp.	10	47 1/2	48 1/2	48 1/2	48 1/2	46 1/2	47 1/2	17,800
8 1/2 Jan 2	14 1/2 Sep 24	9 1/2 Apr 8	12 1/2 Jan 21	Francisco Sugar Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	600
10 1/2 Jan 14	15 1/2 Dec 22	14 1/2 Jan 5	19 1/2 Feb 20	Franklin Stores Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600
9 1/2 Jan 2	20 Dec 18	30 1/2 May 13	37 1/2 Apr 22	Freeport Sulphur Co new	10	30 1/2	32	30 1/2	31 1/2	31 1/2	32 1/2	30,200
54 Jan 2	70 Dec 24	69 1/2 Jan 2	77 Feb 26	Fruehauf Trailer Co common	1	74	74	73 1/2	74	74	74	266,200
4 1/2 preferred		4 1/2 preferred		4% preferred	100	74	74	73 1/2	74	74	74	90
G												
1 Jan 8	14 1/2 Dec 17	12 1/2 Jan 28	33 May 11	Gabriel Co.	1	31 1/2	33	29 1/2	32	28 1/2	31 1/2	36,500
8 1/2 Jan 2	17 1/2 Nov 17	16 1/2 Jan 2	24 1/2 Mar 17	Gamble-Skagmo Inc common	5	21 1/2	21 1/2	21	21 1/2	22 1/2	23 1/2	7,500
40 1/2 Jan 22	48 July 9	45 1/2 Jan 12	51 1/2 Mar 17	5 1/2 convertible preferred	50	48 1/2	48 1/2	48 1/2	48 1/2	48	48 1/2	500
20 1/2 Jan 2	35 Dec 31	27 1/2 Apr 6	39 1/2 Jan 27	Gamewell Co.	No par	30	30 1/2	28 1/2	29 1/2	29 1/2	30	4,700
32 Jan 17	51 1/2 Dec 4	46 Jan 19	54 1/2 May 15	Gardner-Denver Co.	5	52	52 1/2	52	52 1/2	52 1/2	53 1/2	7,700
27 Jan 2	45 1/2 Dec 2	38 Feb 9	47 1/2 Mar 18	Garratt Corp.	2	42	42 1/2	42 1/2	43 1/2	44	45 1/2	8,400
37 1/2 Jan 2	47 1/2 Oct 22	34 Jan 7	48 1/2 Mar 9	Gar Wood Industries Inc com.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,500
24 1/2 Jan 13	34 Oct 22	31 1/2 Jan 5	37 1/2 Jan 19	4 1/2 convertible preferred	50	33 1/2	35	33 1/2	35	33 1/2	35 1/2	4,400
24 1/2 Jan 6	37 Nov 20	28 Apr 13	38 Feb 3	General Acceptance Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,100
3 1/2 Jan 2	6 1/2 Nov 26	42 Apr 9	64 1/2 Jan 19	General American Indus com.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,100
52 1/2 Apr 7	67 1/2 Dec 11	32 1/2 Apr 1	36 1/2 Feb 2	5% convertible preferred	50	42	44 1/2	42 1/2	44	42 1/2	45	3,100
94 Oct 15	102 Apr 18	95 1/2 Feb 3	96 1/2 Jan 7	General American Investors com.	1	33 1/2	33 1/2	33 1/2	33 1/2	34	34 1/2	260
24 1/2 Feb 25	40 1/2 Sep 9	31 1/2 May 7	39 Jan 22	4.50 preferred	100	96 1/2	96 1/2	96 1/2	96 1/2	95 1/2	95 1/2	3,800
9 1/2 Jan 2	14 1/2 Nov 7	12 1/2 Jan 2	14 1/2 Jan 22	General Amer Oil Co of Texas	5	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	8,700
125 Jan 2	141 Aug 25	138 Jan 28	152 Apr 22	General Amer Transportation	1.25	58 1/2	59 1/2	58 1/2	59 1/2	59 1/2	59 1/2	3,300

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958

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For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Year 1938								Monday May 11	Tuesday May 12	Wednesday May 13	Thursday May 14	Friday May 15	
Lowest	Highest	Lowest	Highest	Lowest	Highest								
K													
23 Feb 28	47 3/4 Oct 13	37 Feb 9	48 1/2 Apr 20	Kaiser Alum & Chem Corp.	33 1/4	45 3/8	46 3/4	45 3/8	46 1/4	44 1/2	45 3/8	37,700	
68 1/2 Jan 2	98 1/2 Nov 11	44 1/2 May 6	48 Apr 24	Common (when issued)	33 1/4	44 1/2	47 1/2	45 3/8	46 1/4	44 1/2	45 3/8	800	
39 1/2 Jan 7	45 1/4 Mar 7	93 1/2 Feb 10	109 Apr 21	4 1/2 convertible preferred	100	104	107	107 1/2	106 1/4	108	105	200	
83 Jan 2	112 1/2 Dec 16	44 Jan 2	48 Feb 24	4 1/2 preferred	50	46 1/4	46 1/4	45 3/8	46 1/4	46 1/4	45 3/8	200	
38 1/2 Jan 2	50 1/4 Dec 23	107 Feb 10	124 Apr 8	4 1/2 convertible preferred	100	120 3/4	120 3/4	119 1/2	121 1/2	121 1/2	120 1/2	300	
78 Oct 29	86 Feb 14	110 May 1	116 Apr 24	4 1/2 (ser of 1939) conv pfd	100	114	115	114 1/2	114 1/2	114 1/2	113 1/4	1,600	
85 Oct 28	92 1/2 May 29	49 1/4 Jan 12	57 1/2 Apr 17	Kansas City Fr & Lt Co com. No par		54	54 1/2	54	53 3/4	53 3/4	53 1/2	10	
90 1/4 Oct 6	103 May 7	77 Feb 12	82 Mar 11	3.80% preferred	100	79	80 1/2	78	80 1/2	78	79 1/2	20	
87 Dec 9	96 July 31	88 May 15	92 1/2 Jan 27	4% preferred	100	89 1/2	91	88 1/2	91	88 1/2	89 1/2	230	
88 Dec 5	99 Jun 20	94 1/2 Jan 2	97 1/2 May 11	4.50% preferred	100	97 1/2	97 1/2	96	98 1/2	96	98 1/2	1,900	
50 1/4 Jan 10	88 1/4 Nov 19	89 1/2 Feb 5	93 Mar 6	4.20% preferred	100	89	91	86 1/2	91	86 1/2	91	400	
34 Jan 2	38 1/2 Aug 13	76 1/2 Mar 31	88 1/2 Feb 12	4.35% preferred	100	91	93 1/2	89 1/2	92	89	92	2,600	
29 1/2 Jan 10	42 1/2 Dec 30	36 1/4 May 8	38 1/2 Mar 13	Kansas City Southern com.	No par	80 1/2	81 1/2	81	80 1/2	81 1/2	81 1/2	1,900	
25 Jan 2	29 1/4 Dec 3	39 1/2 Feb 13	48 1/2 Mar 25	4% non-cum preferred	50	37 1/4	37 1/2	37 1/4	37 3/4	37 3/4	38	400	
10 1/2 Jan 2	18 1/2 Oct 30	28 1/2 Jan 2	33 Mar 4	Kansas Gas & Electric Co. No par		45	46	45 1/2	46	45 1/2	46	2,600	
25 1/4 Apr 7	43 1/2 Oct 10	16 1/2 Jan 7	31 1/2 Apr 14	Kansas Power & Light Co.	8 1/2	31 3/4	32 1/4	31 3/4	31 3/4	31 3/4	31 3/4	2,800	
75 1/2 Jan 27	105 1/2 Oct 13	96 1/2 Jan 5	117 1/2 Feb 24	Kayser-Roth Corp.	5	29	31	31 1/4	32 1/4	31 1/4	32 1/4	10,700	
33 1/2 Jan 2	66 1/2 Nov 28	39 1/4 May 15	41 1/2 May 12	Kellogg Co.	50c	44 1/2	45 1/2	44 1/2	45 1/4	45 1/4	45 1/2	6,300	
38 Feb 25	60 1/2 Nov 11	41 1/2 Feb 17	46 1/2 Apr 20	Kelsey Hayes Co.	1	44 1/2	45 1/2	45 1/2	45 1/4	45 1/4	45 1/2	9,000	
20 1/2 Jan 7	29 1/2 Nov 11	96 1/2 Jan 5	117 1/2 Feb 24	Kennecott Copper	No par	109 3/8	110 3/8	110 1/8	110 3/8	111	111 1/2	17,700	
30 Jan 2	46 1/2 Nov 7	52 1/2 Feb 25	64 Jan 5	Kern County Land Co.	2.50	56 1/4	57	55 1/2	56 3/8	56 1/2	56 3/8	7,700	
46 1/4 Jan 16	70 1/2 Nov 21	53 1/2 Feb 12	70 1/2 Apr 21	Kerr-McGee Oil Indus common	1	66 1/2	68	66 1/2	67 1/4	66 1/2	67 1/4	7,700	
19 1/2 Apr 22	28 1/2 Dec 2	27 1/2 Feb 6	32 1/2 May 12	4 1/2 conv prior preferred	25	28 1/2	28 1/2	28	28 3/4	29	29 1/2	1,700	
25 1/4 Jan 2	29 1/2 Feb 7	43 Jan 7	46 1/2 Jan 30	Keynote Steel & Wire Co.	1	44 1/4	45	44	44	44	45	1,000	
78 1/2 Sep 9	86 May 29	59 Apr 1	66 Jan 5	Kimberly-Clark Corp.	5	62 1/2	63	62 1/2	63	63 1/2	64	10,000	
9 1/2 Feb 17	17 1/2 Oct 21	26 1/2 Jan 2	37 1/2 May 14	Kling-Seely Corp.	1	36	36 1/2	36	36 1/2	36 1/2	37 1/4	2,600	
22 1/2 Jan 2	32 1/2 Nov 12	27 1/2 Jan 2	39 1/2 Apr 7	KLM Royal Dutch Airlines	100 G	32 3/4	34 1/4	32	33 1/2	32 3/4	33 1/2	7,300	
24 1/2 Jan 2	43 1/2 Nov 7	41 1/4 May 7	51 1/2 Mar 13	Koppers Co Inc common	10	43 1/4	43 3/4	43 1/4	44 1/4	44 1/4	45 1/4	12,500	
16 1/2 May 26	22 Dec 31	81 Jan 2	85 Feb 26	4% preferred	100	82	82 1/2	82 1/2	82 1/2	82	82 1/2	800	
31 Dec 22	33 1/2 Dec 15	13 1/2 Mar 6	17 1/4 May 11	Korvette (E J) Inc.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	9,800	
		32 Jan 2	34 1/2 May 11	Kresge (S S) Co.	10	33 3/4	34 1/4	33 3/4	34	33 3/4	33 3/4	4,600	
		38 1/2 Jan 5	43 1/4 Mar 3	Kress (S H) & Co.	10	42 1/2	42 3/4	42 1/2	42 3/4	42 3/4	43	6,100	
		21 Jan 6	26 1/4 Mar 5	Kroehler Mfg Co.	5	22	22 1/4	22	22 1/4	22	22 1/4	900	
		27 1/2 May 5	34 1/2 Jan 22	Kroger Co.	1	23 3/8	23 3/8	23 3/8	23 3/4	23 3/8	23 3/8	14,000	
L													
13 1/2 Jan 2	22 1/2 Dec 24	19 1/2 Apr 30	23 1/2 Jan 22	Laclede Gas Co common	4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/2	20 1/2	3,300	
22 1/2 Jan 6	33 1/2 Dec 18	29 1/2 May 5	34 1/2 Jan 22	4.32% preferred series A	25	29 1/2	30 1/2	29 1/2	30 1/2	30	31 1/2	700	
3 1/2 May 19	4 1/4 Nov 6	3 1/2 Feb 10	4 1/4 Mar 11	La Consolidada 6% pfd-75 Pesos Mex	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4 1/2	1,500	
17 Jan 2	25 1/2 Dec 11	24 1/2 Jan 8	34 1/2 Apr 7	Lane Bryant	1	26 1/4	26 1/4	x26 1/4	26 1/4	26 1/4	27 1/4	2,500	
18 1/2 Jan 2	25 1/2 Dec 18	24 1/2 Jan 8	30 1/2 Mar 23	Lee Rubber & Tire	5	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	2,900	
25 Feb 20	40 1/2 Dec 31	44 1/2 Jan 8	55 1/2 Apr 22	Lee (James) & Sons Co common	3	51 1/4	52 1/4	x50 3/4	50 1/4	50 1/4	50 1/4	17,700	
83 Jan 17	89 Mar 28	85 Jan 6	91 May 5	3.85% preferred	100	89	93	89	93	89	93	25,900	
9 1/2 Mar 26	12 1/2 May 9	10 1/2 Feb 12	14 1/4 Apr 27	Lehigh Coal & Navigation Co.	10	12 1/4	13	12 1/4	13 1/4	13 1/4	13 1/4	10,300	
28 Jan 2	39 1/2 Oct 21	29 1/2 May 7	37 1/2 Jan 20	Lehigh Portland Cement	15	30	30 1/2	30 1/2	31 1/2	31 1/2	32	200	
1 Jan 2	1 1/4 Jan 9	1 1/4 Jan 2	3 1/2 Apr 6	Lehigh Valley Industries com.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,000	
14 July 7	17 1/2 Feb 13	15 1/2 Jan 2	22 1/4 Apr 6	53 non-cum 1st preferred	No par	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	8,200	
3 1/2 Jan 20	6 1/4 Sep 30	5 1/4 Jan 2	8 1/2 Apr 6	50c non-cum 2nd pfd	No par	7 1/2	7 1/2	7 1/2	7 1/4	7 1/4	7 1/4	11,900	
5 1/4 Jan 2	10 1/2 Sep 24	8 1/2 Feb 9	10 1/2 Jan 12	Lehigh Valley RR.	No par	9	9 1/4	9	9 1/4	9	9 1/4	1,500	
22 1/2 Feb 28	32 Dec 19	29 1/2 Jan 27	31 1/2 Mar 4	Lehman Corp.	1	30 1/4	30 3/4	30 1/4	30 3/4	30 1/4	30 3/4	3,300	
24 1/2 Feb 10	40 Oct 30	36 Jan 7	53 1/2 Apr 29	Lehn & Fink Products	5	49 1/2	50 1/4	50	50	49	49 1/2	16,700	
14 1/2 Jan 2	19 1/2 Sep 2	18 1/2 Jan 2	22 1/2 Feb 26	Lerner Stores Corp.	No par	21 1/4	21 1/4	21 1/4	21 1/2	21 1/4	21 1/2	9,000	
70 1/2 Jan 2	100 Oct 1	95 Jan 7	121 May 15	Libby-Owens-Ford Glass Co.	10	116	116 1/4	115 1/4	116 1/4	115 1/4	116 1/4	23,400	
7 1/2 Jan 2	13 1/2 Oct 13	57 1/2 Apr 29	61 1/4 May 15	When issued	5	58 1/2	58 1/2	58 1/4	58 1/2	58 1/2	59	4,900	
65 1/2 Jan 2	82 1/2 Dec 5	11 1/4 May 13	13 1/4 Jan 9	Libbey McNeill & Libbey	7	12	12 1/4	11 1/2	12	11 1/2	12	330	
140 Sep 17	158 1/2 Jun 4	80 1/2 Jan 2	98 1/2 Apr 24	Liggett & Myers Tobacco com.	25	93 1/2	94 1/2	94	94 1/2	93 1/2	94 1/2	1,100	
60 1/2 Jan 22	96 1/2 Dec 31	146 1/2 Jan 2	152 Mar 5	7% preferred	100	149	150	148 1/2	149 1/2	149	149 1/2	3,700	
46 1/4 Jan 3	63 1/2 Oct 14	93 1/2 Jan 2	108 Feb 19	Lily Tulip Cup Corp.	10	101	101	100 1/2	101 1/2	101 1/2	101 1/2	4,300	
10 Jan 2	15 Oct 21	49 May 8	51 May 1	When issued	5	50	51	50	50 1/2	50 1/2	51	4,800	
36 1/2 Mar 11	90 1/2 Dec 11	57 1/2 Jan 8											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday May 11	Tuesday May 12	Wednesday May 13	Thursday May 14	Friday May 15			
30% Jan 10	53% Oct 27	44% Jan 8	64% May 11	Mergenthaler Linotype Co.	1	63 1/2	64 1/2	62	63 1/2	62	61 1/2	63 1/2	7,700
15% Jan 2	19% Feb 5	18 Jan 2	22% Feb 25	Merritt-Chapman & Scott	12.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	38,000
39 Jan 2	62% Dec 10	53% Jan 6	64% May 15	Mesta Machine Co.	5	58 1/2	59 1/2	59 1/2	59 1/2	60	60 1/2	62	3,200
78 Sep 15	92% May 13	62 Jan 9	88% Apr 15	Metropolitan Edison 3.90% pta.	100	82	84	83	84	82	82	82	90
91 Dec 22	102 Apr 9	93 Jan 6	98 Mar 13	4.35% preferred series	100	94 1/2	96	94 1/2	96	94 1/2	96	96	—
79 Sep 24	90% Feb 26	80 Jan 13	88 Mar 31	3.85% preferred series	100	82	84 1/2	82	84 1/2	81	82 1/2	81	83 1/2
79 Oct 15	92 July 7	80 Jan 3	87 Apr 28	3.80% preferred series	100	85	88 1/2	85	88 1/2	83	87	83	87
97 Jan 14	104 Aug 12	97 1/2 May 15	99 1/2 Mar 11	4.45% preferred series	100	97 1/2	99 1/2	97 1/2	99 1/2	98	98 1/2	97 1/2	20
24% Mar 4	40% Oct 13	33% Jan 2	50% Mar 5	Miami Copper	5	43	43 1/2	43 1/2	44	43	45 1/2	46	7,300
34% Jan 6	48% Dec 5	45 Feb 19	51% Apr 6	Middle South Utilities Inc.	10	47 1/2	48	47 1/2	48 1/2	47 1/2	47 1/2	48	6,900
28% Jan 25	39 Sep 19	33 Jan 23	44% Apr 6	Midland Enterprises Inc.	1	40	40	40	40	40	40	40	600
35% Jan 2	43% Oct 13	39 1/2 Jan 2	47% May 15	Midland-Ross Corp common	5	46 1/2	46 1/2	46 1/2	47	47	47 1/2	47 1/2	1,500
78 Jan 2	88 Jun 10	83% Jan 2	92 Feb 27	5 1/2% 1st preferred	100	88	88	88	90	88 1/2	89	90	560
25% Feb 24	39% Aug 4	35% Feb 18	38% Jan 22	Midwest Oil Corp.	10	37 1/2	37 1/2	37 1/2	37 1/2	38	38 1/2	38 1/2	1,400
14% Jan 7	21% Feb 6	18 Jan 8	24% Mar 20	Minerals & Chem Corp of Amer.	1	19	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	21	28,200
76 Jan 17	126 Dec 11	111 1/2 Jan 28	137 1/2 Apr 27	Minneapolis-Honeywell Reg.	1.50	133	134 1/2	132 1/2	134	133 1/2	135 1/2	134 1/2	12,100
7% Jan 2	20% Nov 5	18% Feb 9	24% May 15	Minneapolis Moline Co common	1	23 1/2	23 1/2	23 1/2	23 1/2	24	24 1/2	24 1/2	27,100
59 Jan 10	96 Oct 31	92 Feb 8	99 Apr 17	\$5.50 1st preferred	100	95 1/2	95 1/2	95	97 1/2	95	97 1/2	95 1/2	60
13% Jan 13	28 Nov 3	25% Jan 6	33 1/2 May 15	\$1.50 2nd conv preferred	25	31 1/2	32 1/2	32	32	32	32 1/2	33	1,100
17 Jan 10	28% Dec 31	26% Apr 29	29% Mar 26	Minneapolis & St. Louis Ry. No par	—	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,000
11% Jan 2	20% Nov 14	17 May 7	20% Feb 16	Minn St Paul & S S Marie	No par	18	18	18 1/2	18 1/2	18 1/2	18 1/2	18	1,700
73% Feb 25	116 Dec 29	111 1/2 Jan 8	151 1/2 Apr 24	Minn Mining & Mfg.	No par	143 1/2	145 1/2	145 1/2	146 1/2	144 1/2	145 1/2	143 1/2	6,000
21% Jan 2	35% Oct 6	31 1/2 Apr 28	38 Mar 5	Minnesota & Ontario Paper	2.50	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34	5,000
27% Jan 6	35% Dec 29	35 Feb 9	39 Jan 22	Minnesota Power & Light	No par	36 1/2	36 1/2	37	37	37 1/2	37 1/2	37 1/2	1,600
4% Jan 2	18% Oct 6	16% Jan 2	22% May 13	Minute Maid Corp.	1	20 1/2	21	20 1/2	22 1/2	21 1/2	22 1/2	21 1/2	70,700
31 Feb 25	44% Aug 6	40% Jan 13	49% Apr 4	Mission Corp.	1	43 1/2	44 1/2	44	44 1/2	43 1/2	44 1/2	44 1/2	4,000
18% Feb 25	25% Aug 6	21% Mar 9	29% May 4	Mission Development Co.	5	27 1/2	29	27 1/2	28	27 1/2	28	28 1/2	9,100
27 Jan 10	39% Dec 16	36 1/2 Jan 3	41% Mar 16	Mississippi River Fuel Corp.	10	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7,400
4% Jan 2	9% Jun 5	5% May 7	8 Jan 2	Missouri-Kan-Tex RR	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,500
20 Apr 2	43% Dec 29	41% Jan 8	51% May 15	Missouri Pacific RR class A. No par	—	47 1/2	47 1/2	47 1/2	48 1/2	48	49 1/2	49 1/2	27,800
16% Oct 24	19% Dec 30	17% May 15	20% Jan 30	Missouri Public Service Co.	1	17 1/2	17 1/2	17 1/2	18	18 1/2	18 1/2	18	1,600
4% Jan 2	14% Dec 18	12% Jan 8	18% Apr 27	Mohasco Industries Inc common	5	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16	24,400
52 Jan 2	80 Nov 19	66 May 1	75% Jan 11	3 1/2% preferred	100	64 1/2	66	65 1/2	65 1/2	65 1/2	66	66 1/2	350
62 Jan 10	90 Nov 19	68% Jan 9	75% Jan 11	4.20% preferred	100	75 1/2	75 1/2	75 1/2	76	75	75 1/2	75	150
8% Jan 13	16% Dec 18	13% Apr 29	16 Jan 19	Mojud Co Inc.	1.25	14	14	14	14 1/2	14 1/2	14 1/2	14 1/2	800
15% Jan 6	20% Sep 29	18% Jan 6	24 Jan 29	Monarch Machine Tool	No par	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	1,300
11% Apr 22	14% Sep 23	13 May 6	15% Jan 12	Monon RR class A	25	127 1/2	133 1/2	127 1/2	133 1/2	127 1/2	133 1/2	133 1/2	—
4% Apr 2	8% Sep 24	8 Jan 2	10% Jan 13	Class B	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	500
29% Apr 30	41% Nov 20	38% Jan 8	52% May 15	Monanto Chemical Co.	2	48 1/2	50 1/2	49 1/2	50 1/2	50 1/2	50 1/2	51 1/2	108,100
22% Jan 6	31% Dec 1	28% Jan 14	35% Mar 2	Montana-Dakota Utilities Co.	5	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	33	8,300
45 Jan 5	71% Dec 12	63% Feb 4	78 Mar 24	Montana Power Co.	No par	75 1/2	76 1/2	74	74 1/2	75	74 1/2	74 1/2	2,100
14% Jun 22	21% Dec 29	20% Jan 14	25% Apr 29	Montecatini Mining & Chemical	—	23 1/2	24 1/2	22 1/2	22 1/2	22 1/2	23	23 1/2	15,500
18% Feb 25	37% Dec 22	28% Feb 26	36% Jan 2	American shares	1,000 lre	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	7,700
28 Jan 2	42% Nov 13	40% Feb 3	49% May 4	Montgomery Ward & Co.	No par	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	28,500
17% Jan 2	21% Nov 17	20% Jan 6	24% Feb 24	Moore-McCormack Lines	12	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,200
11% Jan 2	23% Dec 31	23% Jan 2	30% Apr 9	Morrell (John) & Co.	10	26	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	28 1/2	7,700
35 May 5	60% Dec 31	57% Jan 28	130 May 7	Motorola Inc.	3	112	119	108 1/2	113	109 1/2	111 1/2	111 1/2	17,300
12% Apr 3	18% Nov 11	16 Feb 9	17% Jan 15	Motor Products Corp.	10	33	33	32 1/2	33	32 1/2	33	33 1/2	2,700
19% Jan 2	32% Nov 21	28 Jan 2	32 Jan 20	Motor Wheel Corp.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	16 1/2	1,900
17 Jan 6	25% Oct 13	24% Jan 2	32% Apr 17	Mueller Brass Co.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,500
30% Jan 3	45 Dec 18	43% Jan 2	48% Apr 16	Munisingwear Inc.	5	31 1/2	31 1/2	31 1/2	31 1/2	32	31 1/2	30 1/2	1,800
19% Jan 2	33% Nov 28	27 Apr 10	31% May 6	Murphy Co (G C)	1	46 1/2	47	46 1/2	47	46 1/2	46 1/2	46 1/2	5,800
38 Feb 25	50 Sep 18	39% Apr 24	50% Jan 9	Murray Corp of America	10	29	29 1/2	28	28 1/2	28	28 1/2	28 1/2	4,400
9% Jan 2	16% Dec 19	14 May 13	18% Jan 26	Nafi Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2	7,500
11 Jan 8	15 Aug 19	13% Jan 4	18 Jan 9	Natco Corp.	5	15 1/2	15 1/2	15	15 1/2	14 1/2	15	15	1,800
43% Jan 3	59% Oct 14	52% Jan 12	63% May 6	National Acme Co.	1								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 11	Tuesday May 12	Wednesday May 13	Thursday May 14	Friday May 15			
O															
50% Jan 14	60% Nov 20	60% Jan 2	67% Jan 30	Ohio Edison Co common	12	62	63 3/4	64	64 1/2	64 3/4	65 1/4	64 1/4	64 1/4	5,800	
90 Sep 16	103 Jun 10	90 1/2 May 11	95 1/2 Jan 16	4.40% preferred	100	90 1/2	91 3/4	91	91	91	91	92	93	160	
78 1/2 Sep 19	92 1/2 May 16	80 Jan 2	85 Jan 12	3.90% preferred	100	81 1/2	83	82 1/2	83	81 1/2	83	81	81 1/2	170	
94 1/2 Nov 17	103 Jan 17	94 1/2 Feb 18	100 Jan 13	4.56% preferred	100	96	97 1/2	95 3/4	96	96	97 1/2	96	96	290	
89 Oct 31	102 May 16	90 1/2 May 8	95 1/2 Jan 16	4.44% preferred	100	90 3/4	92 1/2	91 3/4	91 3/4	90 1/2	91 3/4	90 1/2	91 3/4	100	
28 1/2 Jan 13	43 1/2 Aug 11	39% Jan 2	44% Feb 4	Ohio Oil Co	No par	41	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	39 3/4	40 1/2	32,200	
27 Dec 3	29 1/2 Dec 31	28 1/2 Feb 10	34 1/2 Mar 4	Okla Gas & Elec Co common	5	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	2,400	
17 1/2 Jan 6	18 1/2 Jun 3	17 1/2 May 12	18 Feb 27	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100	
89 1/2 Dec 31	98 May 27	89 Jan 27	90 1/2 Feb 5	4.24% preferred	100	89	90 1/2	89	90 1/2	89	90 1/2	89	90 1/2	4,500	
27 1/2 Dec 5	29 1/2 Dec 9	27 1/2 Jan 5	30 1/2 Jan 23	Oklahoma Natural Gas	7.50	29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	4,500	
31 1/2 Apr 7	45 1/2 Dec 31	41 1/2 Feb 9	52 1/2 May 15	Olin Mathieson Chemical Corp	5	49 1/2	50 1/2	49 1/2	50 1/2	50	51 1/2	51 1/2	52 1/2	86,600	
7 1/2 Jan 2	15 1/2 Dec 15	14 1/2 Jan 7	19 1/2 Mar 20	Oliver Corp common	1	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	45,600	
40 1/2 Jan 13	74 Dec 17	61 1/2 Jan 19	75 1/2 Jan 5	Otis Elevator	6.25	72 1/2	73 1/2	72	72 1/2	71 1/2	73 1/2	72 1/2	73 1/2	4,500	
20 1/2 Jan 7	35 Dec 18	29 1/2 May 7	35 Apr 14	Overboard Marine Corp	30c	30 1/2	32 1/2	30 1/2	32 1/2	30 1/2	31	31 1/2	32 1/2	52,000	
12 July 15	15 1/2 Dec 4	15 1/2 Jan 15	16 1/2 May 7	Overland Corp (The)	1	16	16 1/2	16	16 1/2	16	16	15 1/2	16 1/2	200	
37 1/2 Feb 24	66 1/2 Dec 16	61 1/2 Feb 10	83 1/2 May 11	Owens Corning Fiberglas Corp	1	81 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	81 1/2	82 1/2	11,300	
39 Jan 7	89 1/2 Dec 11	79 1/2 Feb 9	91 1/2 Apr 16	Owens-Illinois Glass Co com	6.25	85 3/4	87 1/2	84 1/2	87 1/2	87	88	88 1/2	90	10,800	
93 1/2 Oct 31	99 1/2 July 29	97 1/2 Jan 27	107 1/2 May 15	4% preferred	100	105 1/2	105 1/2	105 1/2	106 1/2	106 1/2	106 1/2	107	107 1/2	1,500	
25 1/2 Jan 2	38 1/2 Aug 6	32 Feb 12	38 1/2 Apr 28	Oxford Paper Co common	15	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	36 1/2	2,800	
85 1/2 Oct 1	96 1/2 May 5	93 Mar 19	99 1/2 Feb 4	\$5 preferred	No par	96 1/2	97	94 1/2	97 1/2	94 1/2	95	94 1/2	95	130	
P															
7 1/2 Jan 2	14 Oct 3	10 1/2 Jan 26	14 1/2 May 14	Pacific Amer Fisheries Inc	5	12 1/2	12 3/4	12 1/2	13	12 1/2	14	13 1/4	14 1/4	20,400	
9 1/2 Jan 2	21 1/2 Dec 18	19 1/2 May 13	23 1/2 Jan 16	Pacific Cement & Aggregates Inc	5	19 1/2	20 1/2	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	3,200	
10 May 22	14 1/2 July 30	12 May 4	15 1/2 Jan 5	Pacific Coast Co common	1	12	12 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600	
18 1/2 Jan 17	22 1/2 Nov 20	21 Mar 16	23 1/2 Feb 26	5% preferred	25	20 1/2	22 1/2	20 1/2	22 1/2	20 1/2	22 1/2	20 1/2	22 1/2	1,100	
40 Jan 2	64 1/2 Nov 3	56 1/2 Feb 10	67 1/2 Apr 20	Pacific Finance Corp	10	64 1/2	64 1/2	63 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	9,600	
47 1/2 Jan 2	64 Dec 18	61 Jan 20	66 1/2 Apr 3	Pacific Gas & Electric	25	64 1/2	65	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	16,400	
40 1/2 Jan 2	54 1/2 Dec 31	50 May 15	56 1/2 Jan 7	Pacific Lighting Corp	No par	51 1/2	51 1/2	51 1/2	51 1/2	50 1/2	51 1/2	50	50 1/2	100	
20 1/2 Feb 21	39 1/2 Oct 30	37 Jan 19	40 May 5	Pacific Mills	No par	38	40	37 3/4	39 1/2	39 1/2	39 1/2	39 1/2	41	100	
117 1/2 Jan 2	150 Dec 17	149 Jan 2	169 1/2 Apr 20	Pacific Teleg & Teleg common	100	160 1/2	162	160 1/2	161	160 1/2	161	159 1/2	160 1/2	2,170	
130 Sep 30	143 Apr 21	134 1/2 Feb 3	144 1/2 Apr 24	6% preferred	100	138 1/2	138 1/2	138 1/2	138 1/2	137 1/2	138 1/2	137 1/2	138 1/2	370	
4 Feb 27	5 1/2 Nov 7	4 1/2 Jan 7	6 1/2 Jan 29	Pacific Tin Consolidated Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	17,400	
12 1/2 Jan 3	23 1/2 Nov 12	22 1/2 Jan 2	35 1/2 Apr 13	Pan Amer World Airways Inc	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	56,200	
37 Jan 2	62 1/2 Dec 8	47 1/2 May 1	59 1/2 Jan 2	Panhandle East Pipe Line	No par	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	13,900	
90 Jan 3	98 Apr 15	92 Feb 1	94 Jan 28	4% preferred	100	92	92	92	92	92	92	92	92	80	
30 1/2 Jan 2	47 1/2 Nov 5	44 May 1	50 1/2 Mar 13	Paramount Pictures Corp	1	45 1/2	45 1/2	44 1/2	45 1/2	45	45	44 1/2	45 1/2	8,000	
33 Dec 2	45 1/2 Dec 8	36 1/2 Feb 9	45 1/2 Apr 14	Parke Davis & Co	No par	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	42	41 1/2	42 1/2	28,800	
19 July 17	27 1/2 Dec 23	23 1/2 Jan 23	26 1/2 Feb 4	Parker Rust Proof Co	2.50	24 1/2	25	25	25 1/2	25	25 1/2	25	25	1,200	
15 1/2 Jan 6	57 Oct 29	46 1/2 Jan 12	65 1/2 Mar 20	Parmelee Transportation	No par	56 1/2	56 1/2	55 1/2	56	56 1/2	57 1/2	56	57 1/2	1,500	
2 1/2 Jan 9	3 1/2 Nov 21	2 1/2 May 14	3 1/2 Jan 30	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	7,700	
7 1/2 Jan 2	15 1/2 Nov 11	12 1/2 Feb 26	15 1/2 Jan 16	Peabody Coal Co common	5	13 1/2	13 1/2	13 1/2	14	14	14 1/2	13 1/2	14 1/2	28,700	
19 1/2 Jan 6	25 Jun 16	22 1/2 May 12	24 1/2 Apr 8	5% conv prior preferred	25	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	400	
30 1/2 Jan 10	49 Dec 30	47 1/2 Jan 8	56 1/2 Apr 20	Penick & Ford	3.50	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	55	54 1/2	54 1/2	3,200	
23 1/2 Jan 3	39 1/2 Nov 20	32 1/2 May 5	39 1/2 Mar 12	Penn-Dixie Cement Corp	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	14,100	
3 1/2 Jan 2	8 1/2 Aug 25	7 Jan 2	8 1/2 Mar 19	Penn-Texas Corp common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	84,900	
83 1/2 Jan 2	23 1/2 Oct 17	21 1/2 Jan 28	23 1/2 Apr 27	\$1.60 convertible preferred	40	23	23	23	23	22 1/2	23	23	23	1,700	
82 1/2 Jan 7	113 Dec 9	98 1/2 Jan 21	117 Mar 4	Penney (J C) Co	No par	110	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2	109	111 1/2	6,000	
49 1/2 May 15	85 Dec 31	74 1/2 Jan 20	90 1/2 Apr 27	Pennsalt Chemicals Corp	10	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	88 1/2	89 1/2	300	
49 Jan 13	65 Oct 14	62 Jan 5	82 1/2 Mar 23	Penna Glass Sand Corp	1	71	71	70 1/2	71	70 1/2	71	70	70 1/2	3,100	
41 1/2 Jan 2	57 1/2 Dec 31	55 1/2 Feb 5	60 Apr 20	Penn Power & Light com	No par	56 1/2	57	56 1/2	57	56 1/2	57	56 1/2	57	3,400	
24 1/2 Sep 18	104 1/2 Jun 19	97 1/2 May 11	102 1/2 Apr 8	When issued	No par	97 1									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Monday May 11	Tuesday May 12			Wednesday May 13	Thursday May 14	Friday May 15					
R															
30 1/2 Jan 2	48 1/2 Dec 31	43 1/2 Feb 9	71 May 11	71 May 11	71 May 11	Radio Corp of America com.	No par	68 1/2	71	68 1/2	67 1/2	68 1/2	66 1/2	67 1/2	109,200
69 1/2 Sep 30	75 1/2 May 12	70 1/2 Apr 30	74 1/2 Mar 5	74 1/2 Mar 5	74 1/2 Mar 5	\$3.50 1st preferred	No par	72	72	71 1/2	71 1/2	71 1/2	71 1/2	72	2,200
16 1/2 Apr 10	24 1/2 Dec 31	23 1/2 Jan 9	38 1/2 May 6	38 1/2 May 6	38 1/2 May 6	Ranco Inc.	5	25 1/2	36 1/2	34 1/2	33 1/2	33 1/2	33	33 1/2	17,900
45 1/2 Apr 8	60 1/2 Oct 31	56 1/2 Jan 6	70 May 15	70 May 15	70 May 15	Raybestos-Manhattan	No par	66 1/2	66 1/2	66	66 1/2	67 1/2	68 1/2	70	1,300
14 1/2 Jan 13	23 1/2 Dec 17	19 1/2 Feb 9	27 1/2 Apr 14	27 1/2 Apr 14	27 1/2 Apr 14	Rayonier Inc.	1	23 1/2	24 1/2	24	24 1/2	25 1/2	25 1/2	26	31,000
21 1/2 Feb 26	25 1/2 Jan 20	24 1/2 Jan 16	37 1/2 Apr 27	37 1/2 Apr 27	37 1/2 Apr 27	Raytheon Co.	5	68	70	66 1/2	66 1/2	67 1/2	66 1/2	70	52,200
19 1/2 July 14	25 1/2 Jan 20	22 1/2 Apr 13	25 Jan 21	25 Jan 21	25 Jan 21	Reading Co common	50	23 1/2	23 1/2	23 1/2	24	24 1/2	24 1/2	24 1/2	12,700
31 1/2 July 25	34 1/2 Jan 24	34 Jan 5	37 1/2 Jan 26	37 1/2 Jan 26	37 1/2 Jan 26	4% noncum 1st preferred	50	36 1/2	37	36 1/2	37	37	36 1/2	37	100
25 1/2 Jun 10	30 1/2 Dec 29	30 Jan 2	33 1/2 Jan 14	33 1/2 Jan 14	33 1/2 Jan 14	4% noncum 2nd preferred	50	31 1/2	32	31 1/2	32	32	32 1/2	32 1/2	700
17 1/2 May 28	25 1/2 Aug 8	12 Jan 5	19 1/2 May 11	19 1/2 May 11	19 1/2 May 11	Reed Roller Bld Co.	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	10,100
8 Jan 2	14 1/2 Oct 27	32 1/2 Mar 24	40 1/2 Apr 22	40 1/2 Apr 22	40 1/2 Apr 22	Reeves Bros Inc.	50c	18	18 1/2	17 1/2	17 1/2	18 1/2	18	18 1/2	33,100
						Reichhold Chemicals	1	36 1/2	38 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	8,600
						Reis (Robt) & Co.									
						\$1.25 div prior preference	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	1,500
						Reliable Stores Corp.	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300
						Reliance Elec & Eng Co.	5	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	56 1/2	57	1,600
						Reliance Mfg Co common	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	700
						Conv preferred 3 1/2% series	100	56 1/2	58	57 1/2	58 1/2	58 1/2	57 1/2	58 1/2	
						Republic Aviation Corp.	1	21 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	22,500
						Republic Pictures common	50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	19,600
						\$1 convertible preferred	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	900
						Republic Steel Corp.	10	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	70 1/2	72 1/2	42,200
						Revere Copper & Brass	5	47 1/2	48	47 1/2	48	48 1/2	49	49 1/2	9,300
						Revlon Inc.	1	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	59 1/2	10,300
						Rexall Drug & Chemical Co.	2.50	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	42 1/2	41 1/2	19,200
						Reynolds Metals Co common	1	83 1/2	84 1/2	83 1/2	84 1/2	85 1/2	86 1/2	85 1/2	17,000
						4 1/2% preferred series A	50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48 1/2	47 1/2	1,500
						4 1/2% conv 2nd pfd	100	126	126 1/2	126	126 1/2	126 1/2	126 1/2	126 1/2	2,600
						Reynolds (R J) Tobacco com.	5	54 1/2	55 1/2	53 1/2	54 1/2	54 1/2	51 1/2	53	22,900
						Preferred 3.60% series	100	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	400
						Rheem Manufacturing Co.	1	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24	24 1/2	45,900
						Rhodesian Selection Trust	5	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	84,600
						Richfield Oil Corp.	No par	88	88 1/2	87 1/2	88 1/2	88 1/2	88 1/2	88 1/2	7,300
						Riegel Paper Corp.	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,200
						Ritter Company	5	40	40	40 1/2	40 1/2	39 1/2	39	39 1/2	5,700
						Roan Antelope Copper Mines	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	14,843
						Robertshaw-Fulton Controls com.	1	44 1/2	45 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	
						5 1/2% convertible preferred	25	45	48	47 1/2	48	47 1/2	49	47 1/2	10,500
						Rochester Gas & Elec Corp.	No par	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	48 1/2	3,700
						Rockwell Telephone Corp.	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	11,500
						Rockwell-Standard Corp.	5	36 1/2	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	710
						Rohm & Haas Co common	20	606	606 1/2	603	604 1/2	601 1/2	601 1/2	601 1/2	110
						4% preferred series A	100	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	11,400
						Rohr Aircraft Corp.	1	20 1/2	21	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	6,600
						Ronson Corp.	1	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	8,000
						Roper (Geo D) Corp.	1	30	31 1/2	30 1/2	31 1/2	29 1/2	31 1/2	30 1/2	1,700
						Royal Crown Cola Co.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	95,300
						Royal Dutch Petroleum Co.	20 G	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2	45 1/2	11,700
						Royal M&E Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,000
						Rubberoid Co.	1	45	46	45 1/2	45 1/2	45 1/2	45 1/2	46 1/2	2,000
						Ruppert (Jacob)	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	
S															
24 1/2 Jan 10	41 1/2 Dec 22	37 1/2 May 14	42 1/2 Jan 15	42 1/2 Jan 15	42 1/2 Jan 15	Safeway Stores common	1.66 1/2	38 1/2	38 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	30,400
84 1/2 Dec 9	95 1/2 Jun 10	84 1/2 Jan 9	90 Mar 24	90 Mar 24	90 Mar 24	4% preferred	100	86 1/2	86 1/2	86 1/2	87 1/2	88 1/2	87 1/2	88 1/2	220
16 1/2 Jan 24	23 1/2 Nov 19	24 1/2 Apr 22	25 1/2 Apr 15	25 1/2 Apr 15	25 1/2 Apr 15	4.30% conv preferred	100	240	260	240	260	260	240	260	
22 1/2 Jan 2	35 1/2 Nov 17	28 Apr 1	35 1/2 Apr 29	35 1/2 Apr 29	35 1/2 Apr 29	St Joseph Lead Co.	10	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	11,000
24 1/2 Jan 2	31 1/2 Dec 1	30 1/2 Jan 2	38 Apr 1	38 Apr 1	38 Apr 1	St Joseph Light & Power	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	900
10 1/2 Jan 2	21 1/2 Oct 30	21 Jan 28	24 May 13	24 May 13	24 May 13	St L San Fran Ry Co com.	No par	21 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	23 1/2	25,800
63 Apr 7	73 Oct 29	72 Jan 5	79 Apr 30	79 Apr 30	79 Apr 30										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday May 11	Tuesday May 12	Wednesday May 13	Thursday May 14	Friday May 15			
40 1/2 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	69 1/2 Mar 3	Standard Brands Inc com	No par	66 1/2	67	x66 1/2	66 3/4	67	68	68 1/2	7,900	
74 Aug 29	85 1/2 May 2	76 3/4 May 11	82 1/2 Feb 24	\$3.50 preferred	No par	76 3/4	77 1/2	76 1/2	76 3/4	77 1/2	78	78 3/4	280	
6 Jan 2	17 1/2 Nov 28	14 1/2 Jan 2	23 1/2 May 11	Standard Oil Products Co Inc	1	21 1/2	23 1/2	22 1/2	23 1/2	21 1/2	22 1/2	21 1/2	167,700	
3 Jan 3	3 1/2 Nov 19	3 1/2 Jan 2	3 1/2 Jan 26	Standard Gas & Electric Co	10c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	500	
43 1/2 Feb 25	61 1/2 Nov 21	52 Feb 26	62 1/2 Jan 23	Standard Oil of California	6.25	53 1/2	54	53 1/2	54 1/2	53 1/2	54	54 1/2	36,200	
35 1/2 Feb 18	50 Nov 3	46 1/2 Feb 9	52 1/2 Apr 17	Standard Oil of Indiana	25	49 1/2	50 1/2	x49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	33,300	
47 1/2 Feb 21	60 1/2 Nov 12	50 1/2 Feb 18	59 1/2 Jan 26	Standard Oil of New Jersey	7	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	52	132,000	
42 1/2 Feb 24	59 1/2 Dec 31	57 1/2 Mar 10	64 1/2 Jan 23	Standard Oil of Ohio common	10	63	63 1/2	x62 1/2	62 1/2	61 1/2	61 1/2	61 1/2	3,100	
86 1/2 Sep 17	94 1/2 May 26	87 1/2 Jan 20	92 Apr 7	3 1/2% preferred series A	100	90	91	90	90	87 1/2	89	87 1/2	100	
10 1/2 Jan 2	29 1/2 Dec 30	27 1/2 Jan 7	35 1/2 Mar 3	Standard Packaging Corp com	1	31 1/2	33 1/2	33 1/2	34 1/2	33 1/2	34 1/2	32 1/2	114,200	
36 Jan 2	89 Dec 29	84 Jan 8	104 Mar 3	\$1.60 convertible preferred	20	93	97	99	99 1/2	101	102 1/2	101	2,000	
23 Sep 3	33 1/2 Dec 31	31 1/2 Jan 6	37 1/2 Mar 3	\$1.20 convertible preferred	20	34 1/2	35 1/2	x35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	17,300	
11 1/2 Nov 10	14 Jun 18	12 1/2 Jan 12	17 1/2 Feb 18	Standard Ry Equip Mfg Co	1	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	8,100	
14 1/2 Jan 2	18 1/2 Nov 6	18 Jan 2	26 Feb 16	Stanley Warner Corp	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,400	
57 Feb 7	74 1/2 May 19	65 1/2 Jan 28	105 1/2 Apr 27	Starrett Co (The) I. S.	No par	98	99 1/2	94	97 1/2	93 1/2	95 1/2	92	770	
10 1/2 Jan 15	14 1/2 Nov 20	13 1/2 Jan 5	17 1/2 Mar 20	Stauffer Chemical Co new	5	67 1/2	68	66 1/2	67 1/2	66 1/2	67 1/2	67 1/2	5,400	
29 1/2 Jan 14	54 Dec 11	43 Feb 9	57 1/2 May 14	Sterchl Bros Stores Inc	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600	
17 1/2 Jan 2	27 1/2 Oct 22	26 1/2 Feb 6	31 Mar 6	Sterling Drug Inc	5	54 1/2	56	55 1/2	56	55 1/2	56	56 1/2	20,200	
29 Jan 2	45 1/2 Nov 12	42 1/2 Jan 8	52 1/2 Apr 22	Stevens (J P) & Co Inc	15	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	10,300	
15 1/2 Jan 2	22 Dec 8	20 1/2 Jan 6	27 1/2 Mar 13	Stewart-Warner Corp	5	49	50	x49 1/2	49 1/2	49	49 1/2	48 1/2	5,700	
10 1/2 Jan 2	16 1/2 Oct 7	15 1/2 Jan 2	18 1/2 Jan 12	Stix Baer & Fuller Co	5	24 1/2	24 1/2	24 1/2	24 1/2	24	24	24 1/2	700	
15 1/2 Jan 3	18 1/2 Nov 28	17 1/2 Jan 5	19 May 6	Stokely-Van Camp Inc common	1	17	17	17	17 1/2	17	17 1/2	17	4,900	
37 1/2 Jan 2	60 1/2 Nov 12	55 1/2 May 5	65 Apr 2	5% prior preference	20	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	4,800	
20 Jan 2	26 1/2 Dec 18	24 1/2 Jan 5	33 1/2 Mar 25	Stone & Webster	1	57 1/2	59	59	60	58 1/2	58 1/2	58 1/2	3,300	
2 1/2 Jan 2	16 Oct 20	10 1/2 Feb 25	15 1/2 Jan 26	Storer Broadcasting Co	1	21 1/2	29 1/2	29 1/2	30 1/2	30	30 1/2	30	83,700	
39 1/2 Feb 14	66 1/2 Dec 31	50 Apr 8	66 1/2 Jan 2	Studebaker-Packard Corp	1	11 1/2	12 1/2	11 1/2	12	11 1/2	11 1/2	11 1/2	3,600	
15 1/2 Jan 2	28 1/2 Dec 29	26 1/2 Jan 13	38 1/2 Mar 6	Sunbeam Corp	1	54 1/2	55	55	55 1/2	54 1/2	55 1/2	55	4,700	
9 Apr 1	12 1/2 Aug 14	11 1/2 Jan 2	15 1/2 Mar 20	Sunstrand Corp	5	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	11,100	
79 Jan 16	87 Nov 24	88 Jan 6	94 Mar 13	Sun Chemical Corp common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	5,500	
59 Apr 24	69 Jan 2	60 May 7	65 1/2 Feb 9	\$4.50 series A preferred	No par	90	92	90	92	90	92	90	29,900	
20 1/2 Jan 2	28 1/2 Dec 15	26 Mar 2	29 Jan 27	Sun Oil Co	No par	60 1/2	61 1/2	61 1/2	61 1/2	61	61 1/2	61 1/2	1,600	
22 1/2 Aug 14	25 1/2 Apr 23	23 Feb 18	24 1/2 Apr 29	Sunray-Mid-Cont Oil Co common	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,800	
30 1/2 Mar 19	38 Dec 30	34 1/2 Mar 9	38 1/2 Jan 15	5 1/2% preferred series A	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,000	
72 Jan 13	97 Dec 19	94 1/2 Jan 5	106 1/2 Feb 20	5 1/2% 2nd pfd series of '55	30	35 1/2	35 1/2	35 1/2	35 1/2	35	35 1/2	35 1/2	8,600	
6 1/2 Jan 7	9 1/2 Jan 24	7 1/2 Mar 7	8 1/2 Mar 20	Sunshine Biscuits Inc	12.50	101 1/2	101 1/2	101	101 1/2	102	102	101 1/2	260	
1360 Feb 25	1865 Aug 11	1725 Jan 7	2165 Jan 23	Sunshine Mining Co	10c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	10,300	
31 1/2 Mar 3	42 1/2 Sep 5	38 1/2 Jan 2	47 May 11	Superior Oil of California	25	1815	1840	1835	1860	1845	1860	1845	30,500	
19 1/2 Jan 3	29 1/2 Dec 30	25 Apr 3	29 1/2 Jan 23	Sutherland Paper Co	5	45 1/2	47	45 1/2	46	44 1/2	45	44 1/2	260	
29 1/2 Jan 2	38 1/2 Aug 27	35 Jan 5	40 1/2 Feb 24	Sweets Co of America	4.16 1/2	26 1/2	27 1/2	26	27 1/2	26	27 1/2	26	11,000	
7 1/2 Jan 2	13 1/2 Aug 19	11 1/2 Jan 2	14 1/2 Mar 9	Swift & Co	25	38 1/2	39	38 1/2	39 1/2	38 1/2	40 1/2	38 1/2	30,500	
				Symington Wayne Corp	1	12 1/2	12 1/2	12	12 1/2	12 1/2	12 1/2	12	11,000	
T														
18 1/2 Jan 2	36 1/2 Dec 5	29 Feb 6	38 1/2 May 5	Talcott Inc (James)	9	35 1/2	35 1/2	36	36 1/2	35 1/2	36	36 1/2	2,500	
3 1/2 Jan 8	9 1/2 Nov 17	3 Feb 3	13 1/2 Mar 16	TelAutograph Corp	1	11 1/2	12 1/2	11 1/2	11 1/2	11	11	11 1/2	10,400	
9 1/2 Jan 2	20 1/2 Dec 19	15 1/2 Apr 28	19 1/2 Jan 2	Temco Aircraft Corp	1	17 1/2	18	17	17 1/2	16 1/2	17 1/2	16 1/2	25,300	
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 2	78 1/2 Apr 27	Tennessee Corp	2.50	74	74 1/2	74 1/2	75 1/2	75	76 1/2	77	3,600	
25 1/2 Mar 18	36 1/2 Dec 9	3 1/2 Apr 23	38 1/2 Jan 12	Tennessee Gas Transmission Co	5	33 1/2	34	33 1/2	33 1/2	33 1/2	35	34 1/2	53,500	
55 1/2 Feb 24	89 Dec 16	74 1/2 Feb 26	87 Jan 2	Texasco Inc	25	83 1/2	83 1/2	83 1/2	84 1/2	83 1/2	84 1/2	84 1/2	25,500	
22 1/2 Jan 13	37 Aug 8	30 May 7	35 1/2 Apr 14	Texas Gas Transmission Corp	5	30 1/2	31	x30 1/2	30 1/2	31 1/2	31 1/2	31 1/2	7,900	
15 Jan 2	24 1/2 Nov 10	21 1/2 Apr 30	25 1/2 Mar 16	Texas Gulf Producing Co	33 1/2	31	33 1/2	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	70,300	
26 1/2 Jan 2	86 Dec 1	61 1/2 Jan 27	131 May 5	Texas Gulf Sulphur	No par	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	58,500	
24 1/2 Dec 25	39 1/2 Aug 22	29 1/2 Feb 27	39 1/2 Jan 23	Texas Instruments Inc	1	125 1/2	130	122 1/2	126 1/2	123 1/2	125	122 1/2	20,500	
98 1/2 Jan 2	133 Nov 28	14 1/2 Mar 10	26 May 15	Texas Pacific Coal & Oil	10	29 1/2	30 1/2	30	30 1/2	29 1/2	30 1/2	30 1/2	10,800	
6 1/2 Jan 2	17 1/2 Dec 11	11 1/2 Feb 9	12 1/2 Mar 18	Texas Pacific Land Trust	1	17								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week		
Year 1958				NEW YORK STOCK EXCHANGE		Monday May 11		Tuesday May 12		Wednesday May 13		Thursday May 14		Friday May 15		Shares
Lowest	Highest	Lowest	Highest	Par												
23 1/2 Jan 2	32 1/2 Nov 6	30 1/2 Jan 2	35 1/2 Apr 30	U S Lines Co common	1	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,800
8 1/2 Dec 30	9 1/2 Jun 17	8 1/2 Jan 2	10 1/2 Jan 26	4 1/2 preferred	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	200
18 1/2 Jan 2	28 1/2 Nov 20	25 1/2 May 7	29 1/2 Jan 21	U S Pipe & Foundry Co	5	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	10,600
66 Jan 2	95 Nov 18	88 Jan 22	101 1/2 Feb 3	U S Playing Card Co	10	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	100 1/2	1,020
26 1/2 Mar 5	43 1/2 Nov 21	41 1/2 Jan 2	57 1/2 May 15	U S Plywood Corp common	1	53 1/2	55	54 1/2	54 1/2	54 1/2	55	54 1/2	55	55 1/2	57 1/2	33,500
73 Sep 15	80 1/2 Mar 14	76 Jan 9	88 May 13	3 1/2 preferred series A	100	81 1/2	84 1/2	84 1/2	84 1/2	88	88	90	90	90	90	10
82 Jan 3	108 Dec 1	100 1/2 Jan 2	132 1/2 May 15	3 1/2 preferred series B	100	127 1/2	130	128 1/2	131	126 1/2	131 1/2	128 1/2	132	132 1/2	132 1/2	30
31 1/2 Apr 7	48 1/2 Nov 18	45 1/2 Feb 10	63 1/2 May 15	U S Rubber Co common	5	58 1/2	60 1/2	60 1/2	62 1/2	61 1/2	62 1/2	62 1/2	63 1/2	63 1/2	63 1/2	75,700
140 Apr 14	154 Jan 22	146 Jan 7	154 Apr 3	8 non-cum 1st preferred	100	150 1/2	151 1/2	151 1/2	152	152 1/2	152 1/2	151	152 1/2	151 1/2	151 1/2	560
21 1/2 Jan 2	36 1/2 Nov 11	33 1/2 Jan 19	43 Mar 11	U S Shoe Corp	1	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39	38 1/2	38 1/2	1,300
25 1/2 Jan 2	41 1/2 Oct 14	31 May 7	38 1/2 Feb 24	U S Smelting Ref & Min com	50	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	34 1/2	7,300
46 1/2 Jan 3	53 1/2 July 29	50 1/2 Mar 6	54 1/2 Feb 4	7 preferred	50	52	52	51 1/2	51 1/2	51 1/2	52	51 1/2	51 1/2	51 1/2	51 1/2	600
51 1/2 Jan 13	97 1/2 Dec 30	88 1/2 May 7	99 1/2 Jan 5	U S Steel Corp common	16 1/2	89	90	89 1/2	89 1/2	89 1/2	92 1/2	92 1/2	96 1/2	94	96 1/2	91,000
143 1/2 Oct 3	158 1/2 Jun 12	145 1/2 May 15	153 Jan 28	7 preferred	100	146 1/2	147 1/2	147 1/2	147 1/2	146 1/2	147 1/2	146	146 1/2	145 1/2	146 1/2	1,900
19 1/2 Jan 2	32 1/2 Jun 16	24 Mar 6	26 1/2 Jan 21	U S Tobacco Co common	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	8,800
35 Sep 25	38 1/2 May 16	35 1/2 Jan 6	37 1/2 Feb 9	7 noncumulative preferred	25	36 1/2	36 1/2	36 1/2	37	36 1/2	37	36 1/2	37	36 1/2	37	70
10 Jan 2	15 1/2 Dec 24	14 1/2 Apr 1	17 1/2 Jan 30	U S Vitamin & Pharmaceutical	1	14 1/2	15	14 1/2	14 1/2	14 1/2	15	14 1/2	15	14 1/2	14 1/2	3,700
5 1/2 July 6	7 1/2 Oct 24	7 Jan 2	15 1/2 Mar 16	United Stockyards Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,600
68 1/2 Jan 6	90 1/2 Dec 10	85 1/2 Jan 8	100 Mar 5	United Stores \$4.20 noncu 2nd pfd	5	92 1/2	92 1/2	92 1/2	94	92	92 1/2	91	92	91	92	4,900
5 1/2 Jan 2	9 1/2 Oct 30	8 1/2 Jan 2	10 1/2 Feb 25	United Wallpaper Inc common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,900
13 July 21	17 Nov 13	17 1/2 Jan 6	21 Feb 24	Class B 2nd preferred	14	18 1/2	18 1/2	18 1/2	19 1/2	18	19 1/2	18	20	18	20	100
4 1/2 Jan 6	10 1/2 Nov 6	8 1/2 Jan 2	12 1/2 Jan 14	United Whelan Corp common	30 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9	9 1/2	9	9 1/2	8,900
74 1/2 Jan 22	78 Nov 6	76 1/2 Apr 23	80 May 12	\$3.50 convertible preferred	100	76 1/2	76 1/2	78	80	79	81	79	81	79	79	210
19 1/2 May 1	39 1/2 Dec 29	34 1/2 Mar 24	41 1/2 Feb 4	Universal-Cyclops Steel Corp	1	36 1/2	38	37	38 1/2	38	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	14,900
32 1/2 Feb 14	67 Dec 10	46 Mar 30	57 1/2 Jan 16	Universal Leaf Tobacco com. No par	100	55	56	54 1/2	55	54	54	53	53	52 1/2	52 1/2	1,900
142 Jan 3	157 Nov 12	152 1/2 Feb 24	157 Apr 10	8 1/2 preferred	100	156	156	156	156	156	157	156	157	156 1/2	157	170
18 1/2 May 12	28 1/2 Nov 28	20 1/2 Apr 29	25 1/2 Apr 3	Universal Oil Products Co	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	39,900
57 Sep 4	96 Nov 26	27 1/2 Jan 28	29 1/2 Feb 17	Universal Pictures Co Inc com	1	29	29 1/2	29	29	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	400
24 1/2 Jan 2	37 Dec 24	75 Feb 10	84 Jan 10	4 1/2 preferred	100	75 1/2	76 1/2	75 1/2	75 1/2	74 1/2	75 1/2	74	75	74	74 1/2	20
		40 Feb 9	48 1/2 Jan 7	Upjohn Co	1	44	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	24,100
		33 1/2 May 4	36 1/2 Feb 18	Utah Power & Light Co	12.80	34	34 1/2	34	34 1/2	33 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,400
V																
27 1/2 Jan 2	40 1/2 Oct 14	34 1/2 May 7	42 Jan 26	Vanadium Corp of America	1	35 1/2	36	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	38 1/2	38 1/2	38 1/2	9,000
5 1/2 Jan 2	11 1/2 Aug 27	9 1/2 Jan 2	12 1/2 Apr 2	Van Norman Industries Inc com	2.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,600
13 1/2 Jan 2	24 1/2 Aug 27	22 1/2 Jan 2	28 1/2 Apr 2	\$2.25 conv preferred	5	26 1/2	26 1/2	26	26 1/2	26 1/2	26	26	26 1/2	26	26 1/2	1,600
21 1/2 Jan 2	32 Dec 10	31 1/2 Jan 5	36 1/2 Apr 17	Van Reale Co Inc	10	35	35	34 1/2	35	34 1/2	35	35	35	35	35	600
9 Apr 7	14 1/2 Sep 29	8 1/2 May 14	11 1/2 Jan 6	Vertientes-Camaguey Sugar Co	6 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9	26,000
45 1/2 Jan 17	97 Dec 11	84 Jan 9	145 1/2 May 15	Vick Chemical Co	2.50	137	137 1/2	134	135 1/2	131 1/2	133 1/2	135	142	136 1/2	145 1/2	12,400
				Vicks Shreve & Pacific Ry com	100	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	46,500
23 1/2 Jan 2	36 1/2 Dec 3	28 1/2 Feb 9	47 1/2 May 12	5 noncumulative preferred	100	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	60
77 1/2 Feb 3	85 May 8	79 Mar 10	81 1/2 Mar 18	Victor Chemical Works common	5	44 1/2	46 1/2	41 1/2	47 1/2	42 1/2	47 1/2	42 1/2	47 1/2	41 1/2	42 1/2	3,100
13 Jan 2	22 Oct 2	19 1/2 Jan 2	34 1/2 Apr 28	3 1/2 preferred	100	79	80 1/2	79	80 1/2	79	79	79	79	79	81	1,300
75 1/2 Nov 17	101 Oct 14	82 1/2 Jan 2	107 Mar 20	Va-Carolina Chemical com. No par	100	31 1/2	32 1/2	31 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	9,000
26 1/2 Jan 8	40 1/2 Dec 17	35 1/2 Feb 18	39 1/2 Mar 4	6 div partic preferred	100	97 1/2	98 1/2	98	98	98	98 1/2	98	98 1/2	98	98 1/2	1,200
101 Aug 29	113 May 20	103 1/2 Jan 29	108 Jan 5	Virginia Elec & Pwr Co com	8	106	106 1/2	106	106 1/2	106	106 1/2	105 1/2	106 1/2	105 1/2	105 1/2	250
82 Dec 24	90 1/2 July 1	83 Jan 14	86 1/2 Mar 23	\$5 preferred	100	84	85 1/2	84	85 1/2	84	85 1/2	84	84	83 1/2	84 1/2	100
85 1/2 Dec 17	99 1/2 Apr 8	85 May 14	91 1/2 Mar 17	\$4.04 preferred	100	86										

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 15

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
German (cont.)	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds	
10-year bonds of 1936—	Period	Last	or Friday's	Range Since	Period	Last	or Friday's	Range Since	
3s conv. & fund issue 1953 due 1963	Jan-July		97 1/2 97 1/2	8 92 3/4 99	5 1/2s due 1961 extended to 1971	April-Oct	97 1/2 97 1/2	191 191	
Prussian Conversion 1953 Issue—	April-Oct		103 103	1 98 1/2 103 1/2	5 1/2s sterling loan of '12 1952	Mar-Sept	99 99	97 100 1/2	
4s dollar bonds 1972	June-Dec	110 1/4	110 1/4 110 1/2	11 104 110 3/4	Δ With March 1 1952 coupon on	June-Dec	101 1/2 101 1/2	202 205	
5s dollar bonds 1980	June-Dec	96 1/4	96 56 1/4	17 86 97	6s 1953 mtg'd to 1963	June-Dec	101 1/2 101 1/2	100 1/2 102	
3s dollar bonds 1972	June-Dec	36 1/2	34 1/4 36 1/2	7 29 41 1/2	Tokyo Electric Light Co Ltd—				
Greek Government—					1st mtg'd 5 1/2s series 1953	June-Dec			
Δ7s part paid 1944	May-Nov	34 1/2	33 34 1/2	43 26 1/2 40	6s 1953 mtg'd to 1963	June-Dec			
Δ6s part paid 1968	April-Oct				Uruguay (Republic of)—				
ΔHamburg (State of) 6s 1946	April-Oct				3 1/2s-4 1/2s (dollar bond of 1937)—				
Conv & funding 4 1/2s 1966	April-Oct				External readjustment 1979	May-Nov	87 1/2 87 1/2	84 92	
Helsingfors (City) external 6 1/2s 1960	April-Oct				External conversion 1979	May-Nov			
Italian (Republic) ext s f 3s 1977	Jan-July				3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec	93 1/2 93 1/2	88 94 93 1/2	
Italian Credit Consortium for Public Works	Jan-July				4 1/2s-4 1/2s external readjustment 1978	Feb-Aug	93 1/2 93 1/2	92 1/2 94	
30-year gtd ext s f 3s 1977	Jan-July				3 1/2s external readjustment 1984	Jan-July	86 86	83 83	
Italian Public Utility Institute—					Valle Del Cauca See Cauca Valley (Dept of)				
30-year gtd ext s f 3s 1977	Jan-July				Δ Warsaw (City) external 7s 1958	Feb-Aug	13 16	13 17	
ΔItaly (Kingdom of) 7s 1951	June-Dec				Δ 4 1/2s assented 1958	Feb-Aug	12 1/2 13 1/2	10 13 1/2	
Jamaica (Government of)					Δ Yokohama (City of) 6s of '26 1961	June-Dec	188 188	198 1/2 200	
5 1/2s s f extl loan 1974	Mar-Sept				6s due 1961 extended to 1971	June-Dec	100 1/2 101 1/2	100 1/2 101	
Japan 5 1/2s extl s f 1974	Jan-July								
Japanese (Imperial Govt)									
Δ6 1/2s extl loan of '24 1954	Feb-Aug								
6 1/2s due 1954 extended to 1964	Feb-Aug								
Δ6 1/2s extl loan of '30 1965	May-Nov								
5 1/2s due 1965 extended to 1975	May-Nov								
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct								
ΔMedellin (Colombia) 6 1/2s 1954	June-Dec								
30-year 3s s f bonds 1978	Jan-July								
Mexican Irrigation—									
ΔNew assented (1942 agree'm't) 1968	Jan-July								
ΔSmall 1968									
Mexico (Republic of)—									
Δ5s new assented (1942 agree't) 1963	Jan-July								
ΔLarge									
ΔSmall									
Δ4s of 1904 (assented to 1922 agree't)	June-Dec								
Δ4s new assented (1942 agree't) 1968	Jan-July								
Δ4s of 1910 (assented to 1922 agree- ment) 1945	Jan-July								
ΔSmall									
Δ4s new assented (1942 agree't) 1963	Jan-July								
ΔSmall									
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July								
ΔSmall									
Δ6s new assented (1942 agree't) 1963	Jan-July								
ΔSmall									
ΔMilan (City of) 6 1/2s 1952	April-Oct								
Minas Geraes (State)—									
ΔSecured extl sink fund 6 1/2s 1958	Mar-Sept								
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept								
ΔSecured extl sink fund 6 1/2s 1959	Mar-Sept								
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept								
New Zealand (Govt) 5 1/2s 1970	June-Dec								
Norway (Kingdom of)—									
External sinking fund old 4 1/2s 1965	April-Oct								
4 1/2s s f extl loan new 1965	April-Oct								
4s sinking fund external loan 1963	Feb-Aug								
5 1/2s s f extl loan 1973	April-Oct								
Municipal Bank extl sink fund 5s 1970	June-Dec								
ΔNuremberg (City of) 6s 1952	Feb-Aug								
4 1/2s debt adj 1972	Feb-Aug								
Oriental Development Co Ltd—									
Δ6s extl loan (30-yr) 1953	Mar-Sept								
6s due 1953 extended to 1963	Mar-Sept								
Δ5 1/2s extl loan (30-year) 1958	May-Nov								
5 1/2s due 1958 extended to 1968	May-Nov								
Oslo (City of) 5 1/2s extl 1973	June-Dec								
ΔPernambuco (State of) 7s 1947	Mar-Sept								
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept								
ΔPeru (Republic of) external 7s 1959	Mar-Sept								
ΔNat loan extl s f 6s 1st series 1960	June-Dec								
ΔNat loan extl s f 6s 2nd series 1961	April-Oct								
ΔPoland (Republic of) gold 6s 1940	April-Oct								
Δ4 1/2s assented 1958	April-Oct								
ΔStabilization loan sink fund 7s 1947	April-Oct								
Δ4 1/2s assented 1968	April-Oct								
ΔExternal sinking fund gold 3s 1950	Jan-July								
Δ4 1/2s assented 1963	Jan-July								
Porto Alegre (City of)—									
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July								
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July								
Rhodesia and Nyasaland—									
ΔRio de Janeiro (City of) 8s 1946	April-Oct								
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct								
ΔExternal secured 6 1/2s 1953	Feb-Aug								
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug								
Rio Grande do Sul (State of)—									
Δ8s external loan of 1921 1946	April-Oct								
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct								
Δ6s internal sinking fund gold 1968	June-Dec								
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec								
Δ7s external loan of 1926 due 1966	May-Nov								
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec								
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec								
ΔRome (City of) 6 1/2s 1952	April-Oct								
ΔSao Paulo (City) 8s 1952	May-Nov								
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov								
Δ6 1/2s extl secured sinking fund 1957	May-Nov								
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov								
Sao Paulo (State of)—									
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July								
Δ8s external 1950	Jan-July								
Stamped pursuant to Plan A (interest reduced to 2.5%) 1959	Jan-July								
Δ7s external water loan 1956	Mar-Sept								
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July								
Δ6s external dollar loan 1968	Jan-July								
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct								
Serbs Croats & Slovenes (Kingdom)—									
Δ8s secured external 1962	May-Nov								
Δ7s series B secured external 1962	May-Nov								
Shinyetov Electric Power Co Ltd—									
Δ6 1/2s 1st mtg'd s f 1952	June-Dec								
6 1/2s due 1952 extended to 1962	June-Dec								
ΔSilesia (Prov of) external 7s 1958	June-Dec								
Δ4 1/2s assented 1958	June-Dec								
South Africa (Union of) 4 1/2s 1965	June-Dec								
5 1/2s extl loan Jan 1968	Jan-July								
5 1/2s external loan Dec 1 1968	June-Dec								
Taiwan Electric Power Co Ltd—									
Δ5 1/2s (40-year) s f 1971	Jan-July								
5 1/2s due 1971 extended to 1981	Jan-July								

For footnotes see page 31.

Friday
BONDS
New York Stock Exchange

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 15

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
		Low High				Low High	
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	76 1/2 77	13	New Jersey Bell Telephone 3 1/4s 1988	Jan-July	80 1/2 81	80
First mortgage 3s series B 1978	June-Dec	79 1/2 80	79	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	71 1/2 72	71 1/2 71 1/2
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	89 1/2 89 1/2	89 1/2 89 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	80 1/2 81	80 1/2 81
Consol mortgage 3 3/4s series B 1979	May-Nov	89 1/2 89 1/2	89 1/2 89 1/2	New Orleans Term 1st mtge 3 3/4s 1977	May-Nov	87 1/2 88	87 1/2 88
Consol mortgage 3 3/4s series C 1974	May-Nov	87 1/2 88	87 1/2 88	New York Central RR Co—			
Consol mortgage 2 3/4s series F 1984	Jan-July	79 1/2 80	79 1/2 80	Consolidated 4s series A 1988	Feb-Aug	61 1/2 62	146 61 1/2 62
1st mtge 3 3/4s series G 1980	Feb-Aug	77 1/2 85 1/2	77 1/2 78	Refunding & Impt 4 1/2s series A 2013	April-Oct	65 1/2 66	237 62 1/2 63 1/2
1st mtge 3 3/4s series H 1989	Mar-Sept	77 1/2 77 1/2	78 80	Refunding & Impt 5s series C 2013	April-Oct	71 1/2 72	149 69 1/2 70 1/2
3 1/4s s f debentures 1980	Jan-July	77 1/2 99	88 88	Collateral trust 6s 1980	April-Oct	95 1/2 96 1/2	52 83 1/2 95 1/2
Inland Steel Co 3 1/4s deb 1972	Mar-Sept	237 237	1 237 263 1/2	N Y Central & Hudson River RR—			
1st mortgage 3.20s series I 1982	Mar-Sept	91 91	88 88	General mortgage 3 1/2s 1997	Jan-July	64 1/2 63	6 62 1/2 70 1/2
1st mortgage 3 1/2s series J 1981	Jan-July	91 91	89 1/2 93	3 1/2s registered 1997	Jan-July	62 1/2 63	61 1/2 68 1/2
1st mtge 4 1/2s ser K 1987	Jan-July	99 1/2 99 1/2	97 1/2 104 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	52 1/2 52 1/2	27 52 1/2 58 1/2
1st mtge 4 1/2s series L 1989	Feb-Aug	100 100	100 104 1/2	3 1/2s registered 1998	Feb-Aug	52 1/2 54	30 50 54
International Harvester				Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	53 1/2 54 1/2	12 53 1/2 59 1/2
Credit Corp 4 1/2s deb ser A 1979	May-Nov	100 101	4 99 1/2 104 1/2	3 1/2s registered 1998	Feb-Aug	51 1/2 55	51 1/2 58
International Minerals & Chemical Corp—				New York Chicago & St Louis—			
3.65s conv subord deb 1977	Jan-July	94 1/2 94 1/2	5 90 96	Refunding mortgage 3 1/4s series E 1980	June-Dec	83 1/2 88	63 80 1/2 82
International Tel & Tel Corp—				First mortgage 3s series F 1986	April-Oct	81 1/2 81 1/2	32 1/2 84 1/2
4 1/2s conv subord deb 1983	May-Nov	228 227 239	202 151 1/2 245	4 1/2s income debentures 1989	June-Dec	65 1/2 68	66 69 1/2
Interstate Oil Pipe Line Co—				N Y Connecting RR 2 3/4s series B 1975	April-Oct	62 1/2 63	82 1/2 84 1/2
3 3/4s s f debentures series A 1977	Mar-Sept	89 1/2 89 1/2	87 1/2 89 1/2	N Y & Harlem gold 3 1/2s 2000	May-Nov	75 80	74 74
4 1/2s s f debentures 1987	Jan-July	98 1/2 100 1/2	99 1/2 99 1/2	Mortgage 4s series A 2043	Jan-July	71 1/2 71 1/2	1 71 74
Interstate Power Co 3 3/4s 1978	Jan-July	88 88	90 90	Mortgage 4s series B 2043	Jan-July	60 60	18 56 62 1/2
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	126 121 1/2 126	71 113 1/2 135	N Y Lack & West 4s series A 1973	May-Nov	66 1/2 66 1/2	60 67 1/2
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 1/2 99 1/2	2 99 1/2 100	4 1/2s series B 1973	May-Nov	66 1/2 66 1/2	60 67 1/2
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept	79 1/2 79 1/2	79 1/2 80 1/2	N Y New Haven & Hartford RR—			
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept	90 1/2 90 1/2	89 90 1/2	First & refunding mtge 4s ser A 2007	Jan-July	47 1/2 47	62 46 1/2 51 1/2
KLM Royal Dutch Airlines—				General mtge conv inc 4 1/2s ser A 2022	May	26 1/2 26 1/2	182 26 1/2 33 1/2
4 1/2s conv subord deb 1979	Mar-Sept	109 1/2 105 110	815 105 122 1/2	Harlem River & Port Chester—			
Kanawha & Michigan Ry 4s 1990	Apr-Oct	79 79	79 79	1st mtge 4 1/2s series A 1973	Jan-July	71 75	70 74
Kansas City Power & Light 2 3/4s 1976	June-Dec	81 1/2 81 1/2	80 1/2 81 1/2	N Y Power & Light first mtge 2 3/4s 1975	Mar-Sept	60 1/2 60 1/2	4 78 82 1/2
Kansas City Southern Ry 3 3/4s ser C 1984	June-Dec	81 1/2 81 1/2	81 84	N Y & Putnam first consol gtd 4s 1993	April-Oct	63 63	3 61 63 1/2
Kansas City Term Ry 2 3/4s 1974	Apr-Oct	78 81 1/2	81 1/2 81 1/2	N Y Susquehanna & Western RR—			
Karstadt (Rudolph) 4 1/2s deb adj 1983	Jan-July	92 1/2 99 1/2	93 93	Term 1st mtge 4s 1994	Jan-July	56 1/2 62	56 60
Kentucky Central 1st mtge 4s 1987	Jan-July	84 89	85 89 1/2	1st & cons mtge 4s ser A 2004	Jan-July	53 53	2 50 1/2 57
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	45 1/2 45 1/2	45 1/2 45 1/2	General mortgage 4 1/2s series A 2019	Jan-July	29 30 1/2	27 1/2 31 1/2
Stamped 1961	Jan-July	95 96	93 96	N Y Telephone 2 3/4s series D 1982	Jan-July	73 74 1/2	12 73 78 1/2
Plain 1961	Jan-July	96 96	95 96	Refunding mortgage 3 1/4s series E 1978	Feb-Aug	82 82	82 84
4 1/2s unguaranteed 1961	Jan-July	96 96	95 96	Refunding mortgage 3s series F 1989	April-Oct	78 78	10 78 83
Kimberly-Clark Corp 3 3/4s 1983	Jan-July	91 91	91 95	Refunding mortgage 3s series H 1989	April-Oct	79 79	79 81
Kings County Elec Lt & Power 6s 1997	April-Oct	135 135	123 123	Refunding mortgage 3 3/4s series I 1996	April-Oct	97 1/2 97 1/2	80 83 1/2
Koppers Co 1st mtge 3s 1964	April-Oct	94 1/2 94 1/2	94 1/2 96 1/2	Refunding mortgage 4 1/2s series J 1991	May-Nov	99 1/2 99 1/2	39 99 1/2 103
LA Kreuger & Toll 5s certificates 1959	Mar-Sept	2 1/2 2 1/2	1 1/2 2 1/2	Ref mtg 4 1/2s series K 1993	Jan-July	94 94	14 94 97 1/2
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	66 1/2 69 1/2	66 1/2 70	Niagara Mohawk Power Corp—			
3 1/2s registered 1997	June-Dec	63 1/2 68	63 64 1/2	General mortgage 2 3/4s 1980	Jan-July	75 75	74 79 1/2
Lehigh Coal & Navigation 3 1/4s A 1970	April-Oct	74 79	72 79	General mortgage 2 3/4s 1980	April-Oct	76 76	76 78
Lehigh Valley Coal Co—				General mortgage 3 1/4s 1983	April-Oct	91 91	82 1/2 85 1/2
1st & ref 5s stamped 1964	Feb-Aug	97 1/2 98 1/2	94 99	General mortgage 3 1/2s 1983	Feb-Aug	121 1/2 121 1/2	242 120 1/2 130 1/2
1st & ref 5s stamped 1974	Feb-Aug	75 79	75 79	4 1/2s conv debentures 1972	Feb-Aug	101 1/2 101 1/2	43 101 1/2 106 1/2
Lehigh Valley Harbor Terminal Ry—				General mortgage 4 1/2s 1987	Mar-Sept	94 1/2 94 1/2	14 94 1/2 99 1/2
1st mortgage 5s extended to 1984	Feb-Aug	70 1/2 70 1/2	1 70 75	Norfolk & Western Ry first gold 4s 1996	Apr-Oct	94 1/2 94 1/2	97 1/2 98
Lehigh Valley Railway Co (N Y.)—				Northern Central general & ref 5s 1974	Mar-Sept	92 92	86 1/2 90 1/2
1st mortgage 4 1/2s extended to 1974	Jan-July	60 60	60 67 1/2	General & refunding 4 1/2s ser A 1974	Mar-Sept	86 1/2 86 1/2	45 90
Lehigh Valley RR gen consol mtge bds—				Northern Natural Gas 3 3/4s s f deb 1973	May-Nov	85 85	10 86 1/2 88 1/2
Series A 4s fixed interest 2003	May-Nov	54 1/2 59	52 1/2 55	3 1/4s s f debentures 1974	May-Nov	87 1/2 87 1/2	99 100 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	59 59	54 1/2 59 1/2	4 1/2s s f debentures 1976	May-Nov	100 100	98 1/2 103 1/2
Series C 5s fixed interest 2003	May-Nov	61 64	60 1/2 63 1/2	4 1/2s s f debentures 1977	May-Nov	98 1/2 98 1/2	15 99 104 1/2
Series D 4s contingent interest 2003	May	37 1/2 39 1/2	34 1/2 41 1/2	4 1/2s s f debentures 1978	May-Nov	100 100	88 1/2 95
Series E 4 1/2s contingent interest 2003	May	39 1/2 41 1/2	38 44	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	88 1/2 88 1/2	88 1/2 90
Series F 5s contingent interest 2003	May	43 1/2 43 1/2	38 46	4s registered 1997	Quar-Jan	60 1/2 60 1/2	13 60 1/2 66 1/2
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	73 1/2 73 1/2	1 71 1/2 74 1/2	General lien 3s Jan 1 2047	Quar-Feb	60 60	11 60 64
Lexington & Eastern Ry first 5s 1965	April-Oct	99 1/2 100	15 99 1/2 101	3s registered 2047	Quar-Feb	86 86	14 86 93
Libby McNeill & Libby 5s conv s f deb 76	June-Dec	111 110 111 1/2	27 110 117	Refunding & improve 4 1/2s ser A 2047	Jan-July	86 86	92 1/2 94 1/2
Lockheed Aircraft Corp—				Coll trust 4s 1984	April-Oct	82 1/2 82 1/2	81 81 1/2
3.75s subord debentures 1980	May-Nov	136 136 144	218 119 162 1/2	Northern States Power Co—			
4.50s debentures 1976	May-Nov	91 1/2 91 1/2	90 1/2 92 1/2	(Minnesota) first mortgage 2 3/4s 1974	Feb-Aug	78 1/2 78 1/2	2 78 83
Lone Star Gas 4 1/2s deb 1982	April-Oct	97 1/2 97 1/2	98 1/2 100	First mortgage 2 3/4s 1975	April-Oct	75 75	77 1/2 77 1/2
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec	88 88	88 88	1st mortgage 2 3/4s 1979	Feb-Aug	81 1/2 81 1/2	79 1/2 82 1/2
Lorillard (F) Co 3s debentures 1963	April-Oct	94 93 1/2 94	11 93 1/2 97 1/2	1st mtge 3 1/4s 1982	June-Dec	80 80	79 1/2 82 1/2
3s debentures 1976	Mar-Sept	82 82	82 82 1/2	First mortgage 3 1/4s 1984	April-Oct	80 80	97 1/2 99 1/2
3 1/2s debentures 1978	April-Oct	90 91 1/2	88 1/2 92 1/2	First mortgage 4 1/4s 1986	Mar-Sept	89 1/2 91 1/2	93 1/2 96 1/2
Louisville & Nashville RR—				First mortgage 4s 1988	Jan-July	101 101	100 1/2 102 1/2
First & refund mtge 3 3/4s ser F 2003	April-Oct	76 1/2 76 1/2	6 76 78	(Wisconsin) first mortgage 4 1/2s 1987	June-Dec	154 163	309 126 1/2 163
First & refund mtge 2 3/4s ser G 2003	April-Oct	68 1/2 68 1/2	7 68 1/2 70 1/2	Northrop Aircraft Inc 4s conv 1975	June-Dec	75 75	74 75 1/2
First & refund mtge 3 3/4s ser H 2003	April-Oct	81 1/2 81 1/2	84 1/2 85 1/2	Northwestern Bell Telephone 2 3/4s 1984	June-Dec	80 80	83 85 1/2
First & refund mtge 3 3/4s ser I 2003	April-Oct	76 80	76 76	Ohio Edison first mortgage 3s 1974	Mar-Sept	81 1/2 81 1/2	80 83
St Louis div second gold 3s 1980	Mar-Sept	72 72	71 72	First mortgage 2 3/4s 1975	April-Oct	76 1/2 76 1/2	76 1/2 76 1/2
Louisville Gas & El 1st mtge 3 1/2s 1984	Feb-Aug	72 72	72 1/2 78 1/2	1st mortgage 2 3/4s 1980	Mar-Nov	81 83	81 84
Mack Trucks Inc 5 1/2s subord deb 1968	Mar-Sept	100 100	21 97 1/2 101	Oklahoma Gas & Electric 2 3/4s 1975	Feb-Aug	81 83	81 84
Macy (R H) & Co. 2 3/4s debentures 1972	May-Nov	83 83	83 87	1st mortgage 3 1/4s 1982	Mar-Sept	91 91	93 1/2 94 1/2
5s conv subord deb 1977	Feb-Aug	124 125	118 131	1st mortgage 3 1/2s 1988	June-Dec	98 1/2 98 1/2	5 98 1/2 102 1/2
Maine Central RR 5 1/2s 1978	Feb-Aug	86 86 1/2	15 82 1/2 87 1/2	1st mortgage 4 1/2s 1987	Jan-July	125 125	119 1/2 126 1/2
Manila RR (Southern Lines) 4s 1959	May-Nov	95 95	90 95	5 1/2s conv subord deb 1983	Mar-Sept	125 125	119 1/2 126 1/2
Martin Co 5 1/2s 1988 "ex wts"	May-Nov	101 101 1/2	43 97 1/2 104 1/2	Oregon-Washington RR 3s series A 1960	April-Oct	97 1/2 97 1/2	59 97 1/2 99 1/2
May Dept Stores 2 3/4s debentures 1972	Jan-July	83 1/2 83 1/2	10 83 83 1/2	Owens-Illinois Glass Co 3 3/4s deb 1988	June-Dec	92 1/2 92 1/2	92 95
3 1/4s s f debentures 1978	Feb-Aug	84 84 1/2	84 85 1/2	Oxford Paper Co 4 1/4s conv 1978	Apr-Oct	112 111 1/2 114	31 109 1/2 118 1/2
3 1/4s s f debentures 1980	Mar-Sept	85 1/2 85 1/2	84 85	Pacific Gas & Electric Co—			
May Stores Realty Corp—				First & refunding 3 1/2s series I 1966	June-Dec	84 1/2 84 1/2	15 84 1/2 90 1/2
Gen mtge 5s s f series 1977	Feb-Aug	104 104	103 1/2 106	First & refunding 3s series J 1970	June-Dec	84 85	3 84 90 1/2
McDermott (J Ray) & Co—				First & refunding 3s series K 1971	June-Dec	84 84 1/2	2 84 87
5s conv subord deb 1972	Feb-Aug	109 105 109	138 104 1/2 110	First & refunding 3s series L 1974	June-Dec	76 76	76 83 1/2
McKesson & Robbins 3 1/2s deb 1973	Mar-Sept	90 90	90 1/2 90 1/2	First & refunding 3s series M 1979	June-Dec	80 1/2 80 1/2	10 80 84 1/2
Merritt-Chapman & Scott Corp—				First & refunding 2 3/4s series P 1981	June-Dec	74 1/2 74 1/2	74 1/2 79
4 1/2s conv subord deb 1975	Jan-July	92 87 1/2 92 1/2	288 87 1/2 98	First & refunding 2 3/4s series Q 1980	June-Dec	78 1/2 78 1/2	78 81 1/2
Metropolitan Edison first mtge 2 3/4s 1974	May-Nov	82 1/2 82 1/2	82 1/2 82 1/2	First & refunding 3 1/2s series R 1982	June-Dec	81 81	81 82
Michigan Bell Telephone Co 3 1/4s 1988	April-Oct	86 86	79 1/2 81	First & refunding 3s series S 1983	June-Dec	78 1/2 78 1/2	1 77 81 1/2
4 1/2s debentures 1991	June-Dec	100 100 1/2	99 1/2 100 1/2	First & refunding 2 1/2s series T 1976	June-Dec	85 85	83 1/2 83 1/2
Michigan Central RR 4 1/2s series O 1979	Jan-July	82 82	4 79 1/2 82 1/2	First & refunding mtge 3 3/4s ser U 1985	June-Dec	79 79 1/2	5 79 83 1/2
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	91 1/2 91 1/2	16 90 94	1st & refunding 3 1/2s series W 1984	June-Dec	78 1/2 79 1/2	26 78 1/2 83 1/2
3 1/2s sinking fund debentures 1967	Jan-July	93 1/2 93 1/2	1 93 94 1/2	1st & ref M 3 1/2s series X 1984	June-Dec	82 1/2 82 1/2	8 82 1/2 86 1/2
Minneapolis-Honeywell Regulator—				1st & ref M 3 1/2s series Y 1987	June-Dec	82 1/2 82 1/2	87 87
3 3/4s s f debentures 1976	Feb-Aug	93 1/2 95	94 1/2 98 1/2	1st & ref mtge 4 1/2s series AA 1986	June-Dec	100 100	99 1/2 103
3.10s s f debentures 1972	April-Oct	85 1/2 85 1/2	85 87 1/2	1st & ref mtge 5s series BB 1989	June-Dec		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 15

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1							
		Low	High		Low	High			Low	High		Low	High						
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	94 1/4	94 1/4	5	94 1/4	96	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	118 1/2	118	118 1/2	38	111 1/2	123					
4 1/2s conv subord deb 1987	Feb-Aug	114 3/4	114 3/4	269	112 3/4	120 1/4	4 1/2s debentures 1983	April-Oct	100 3/4	99 3/4	100 3/4	62	99 1/4	105					
Pillsbury Mills Inc. 3 1/4s s f deb 1972	June-Dec	90	92	---	90	91	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	80	80 1/2	22	80	84 1/2						
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996	June-Dec	92 1/2	---	---	92 1/2	---	2 3/4s debentures 1974	Jan-July	98 3/4	99 1/2	16	81	86 1/4						
Pittsburgh Cincinnati Chic & St Louis Ry—	---	---	---	---	---	---	Standard Oil Co (Ohio) 4 1/4s 1982	Jan-July	95	102	---	95 1/2	98 1/2						
Consolidated guaranteed 4 1/2s ser H 1960	Feb-Aug	97 3/4	---	---	97 3/4	98 3/4	Stauffer Chemical 3 3/4s deb 1973	Mar-Sept	90 1/2	91 1/2	---	90 1/2	92						
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	97 3/4	---	---	97 3/4	98 3/4	Sumray Oil Corp 2 3/4s debentures 1966	Jan-July	90 1/2	92 1/2	---	90	93 1/2						
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	97 3/4	---	---	97 3/4	97 3/4	Superior Oil Co 8 1/4s deb 1981	May-Nov	84 3/4	84 3/4	5	83	87 1/2						
Pittsburgh Cinc Chicago & St Louis RR—	---	---	---	---	---	---	Surface Transit Inc 1st mtg 6s 1971	May-Nov	84 1/2	84 1/2	5	84	84 1/2						
General mortgage 5s series A 1970	June-Dec	92 1/2	91 1/2	13	87 1/2	94	Swift & Co. 2 3/4s debentures 1972	May-Nov	89	---	---	90 1/2	90 1/2						
General mortgage 5s series B 1975	April-Oct	91 1/2	90 1/2	6	88 1/2	91 1/2	2 3/4s debentures 1973	May-Nov	---	---	---	---	---						
General mortgage 3 3/4s series E 1975	April-Oct	91 1/2	90 1/2	6	88 1/2	91 1/2	Terminal RR Assn of St Louis—	---	---	---	---	---	---						
Pittsb Coke & Chem 1st mtg 3 1/2s 1964	May-Nov	97 3/4	---	---	97 3/4	98 3/4	Refund and impt M 4s series C 2019	Jan-July	81	89	---	87	93						
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	92	93 1/2	---	92	93 1/2	Refund and impt 2 3/4s series D 1985	April-Oct	79 1/2	---	---	79 1/2	84						
Pittsburgh Plate Glass 3s deb 1967	April-Oct	94 1/2	95 1/2	---	94	95 1/2	Texas Company (The) 3 3/4s deb 1983	May-Nov	87 1/2	87 1/2	136	87 1/2	92 1/2						
Pittsburgh Youngstown & Ashtabula Ry—	---	---	---	---	---	---	Texas Corp 3s debentures 1965	May-Nov	95 1/2	95 1/2	20	94 1/2	97 1/2						
1st gen 5s series B 1962	Feb-Aug	100	---	---	99 3/4	99 3/4	Texas & New Orleans RR—	---	---	---	---	---	---						
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	87 1/2	87 1/2	1	87 1/2	89 3/4	First and refund M 3 1/4s series B 1970	April-Oct	82 1/2	82 1/2	6	82	85						
3 1/2s s f debentures 1986	April-Oct	91	91	5	91	91	First and refund M 3 1/4s series C 1990	April-Oct	82 1/2	82 1/2	6	82 1/2	85						
Potomac Electric Power Co 3s 1983	Jan-July	91	91	5	91	91	Texas & Pacific first gold 5s 2000	June-Dec	102 1/2	102 1/2	4	103 1/2	108 1/2						
3 3/4s conv deb 1973	May-Nov	108	107 1/2	164	107 1/2	119	General and refund M 3 1/4s ser E 1985	Jan-July	80	80	4	80	85 1/2						
Procter & Gamble 3 3/4s deb 1981	Mar-Sept	96	96	5	96	98 3/4	Texas Pacific-Missouri Pacific—	---	---	---	---	---	---						
Public Service Electric & Gas Co—	---	---	---	---	---	---	Term RR of New Orleans 3 3/4s 1974	June-Dec	87 1/2	87 1/2	1	87 1/2	87 1/2						
3s debentures 1963	May-Nov	93	93	10	93	97 1/2	Thompson Products 4 1/2s deb 1982	Feb-Aug	122 3/4	120	123	62	113 1/2	127 1/2					
First and refunding mortgage 3 1/4s 1968	Jan-July	91	91 3/4	---	91	94	Tidewater Oil Co 3 3/4s 1986	April-Oct	96 3/4	98 3/4	5	97 1/2	98 3/4						
First and refunding mortgage 5s 2037	Jan-July	107 1/2	---	---	107	110	Tol & Ohio Cent ref and impt 3 3/4s 1960	June-Dec	96 3/4	98 3/4	7	95 1/2	96 3/4						
First and refunding mortgage 8s 2037	June-Dec	---	---	---	169	170 1/2	Tri-Continental Corp 2 3/4s deb 1961	Mar-Sept	96 3/4	96 3/4	7	95 1/2	96 3/4						
First and refunding mortgage 3s 1972	May-Nov	---	84 1/2	---	84 1/2	89	Union Electric Co of Missouri 3 3/4s 1971	May-Nov	98 1/2	89 1/2	---	89 1/2	95 1/4						
First and refunding mortgage 2 3/4s 1979	June-Dec	---	77 1/2	---	77 1/2	77 1/2	First mortgage and coll trust 2 3/4s 1975	April-Oct	89	89	---	89	90						
3 3/4s debentures 1972	June-Dec	---	91	---	89 1/2	93	3s debentures 1968	May-Nov	90	---	---	90	---						
1st and refunding mortgage 3 1/4s 1983	April-Oct	---	82	---	89 1/2	92	1st mtg & coll tr 2 3/4s 1980	June-Dec	85	---	---	85	---						
3 1/2s debentures 1975	April-Oct	---	90	---	89 1/2	92	1st mtg 3 1/4s 1982	May-Nov	80 1/2	84 3/4	---	80 1/2	84 3/4						
4 1/2s debentures 1977	Mar-Sept	100	100	52	100 1/2	104	Union Oil of California 2 3/4s deb 1970	June-Dec	85	88	---	84 1/2	86						
Quaker Oats 2 3/4s debentures 1964	Jan-July	93	---	---	92	93	Union Pacific RR 2 3/4s debentures 1976	Feb-Aug	99 1/2	---	---	99 1/2	---						
Radio Corp of America 3 1/2s conv 1980	June-Dec	137	137	1,759	101 1/2	144 1/4	Refunding mortgage 2 3/4s series C 1991	Mar-Sept	69	69	1	68 1/2	73						
Reading Co first & ref 3 1/4s series D 1995	May-Nov	71 1/2	71 1/2	6	70 1/2	72	United Tank Car 4 1/4s s f deb 1973	April-Oct	98	105	---	98 1/2	100						
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	87 1/2	87 1/2	3	85 1/2	87 1/2	United Artists Corp—	---	---	---	---	---	---						
Rheem Mfg Co 3 3/4s deb 1975	Feb-Aug	87	---	---	87	87	6s conv subord deb 1969	May-Nov	136 1/2	134	139	277	118	152					
Rhine-Westphalia Elec Power Corp—	---	---	---	---	---	---	United Biscuit Co of America 2 3/4s 1966	April-Oct	89	89	3	89	90						
1st Direct mtg 6s 1952	May-Nov	---	---	---	194	194	3 3/4s debentures 1977	Mar-Sept	89	89	---	88	90 1/2						
1st Consol mtg 6s 1953	Feb-Aug	---	---	---	193 1/4	193 1/4	United Gas Corp 2 3/4s 1970	Jan-July	82	82	1	82	82 1/2						
Debt adjustment bonds—	---	---	---	---	---	---	1st mtg & coll tr 3 3/4s 1971	Jan-July	91	95	---	91	93						
5 1/2s series A 1978	Jan-July	96	96	99 1/2	96	99 1/2	1st mtg & coll tr 3 3/4s 1972	Feb-Aug	89	89	5	89	93						
4 1/2s series B 1978	Jan-July	93	93	2	92 1/2	94	1st mtg & coll tr 3 3/4s 1975	May-Nov	96 3/4	96 3/4	2	95 1/2	99 1/2						
4 1/2s series C 1978	Jan-July	92 1/2	95	---	92 1/2	94 1/4	4 1/2s s f deb 1972	April-Oct	96 3/4	96 3/4	2	95 1/2	99 1/2						
Richfield Oil Corp—	---	---	---	---	---	---	3 3/4s sinking fund debentures 1973	April-Oct	98 3/4	98 3/4	25	98 1/2	102						
4 1/2s conv subord deb 1983	April-Oct	131 1/2	129	429	126	157	1st mtg & coll tr 4 1/4s 1977	Mar-Sept	98 3/4	98 3/4	4	97 1/2	100						
Rochester Gas & Electric Corp—	---	---	---	---	---	---	1st mtg & coll tr 4 1/4s 1978	Mar-Sept	98 3/4	98 3/4	4	97 1/2	100						
General mortgage 3 1/4s series J 1969	Mar-Sept	---	90 1/2	---	90	90 1/2	4 1/2s s f debentures 1978	Jan-July	99 1/2	99 1/2	1	98 1/2	101 1/2						
Rohr Aircraft 5 1/4s conv deb 1977	Jan-July	118	115 1/2	83	115	133	U. S. Rubber 2 3/4s debentures 1976	May-Nov	84 1/2	---	---	81 1/2	81 1/2						
Royal McBee 6 1/4s conv deb 1977	June-Dec	115 1/4	114	70	113 1/2	120 1/4	2 3/4s debentures 1967	April-Oct	93	93	145	93	98 1/4						
Saguenay Power 3s series A 1971	Mar-Sept	88	---	---	90	90	United States Steel 4s deb 1983	Jan-July	93	93	145	93	98 1/4						
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	71	75 3/4	---	70 1/4	76 3/4	United Steel Works Corp—	---	---	---	---	---	---						
Second gold 6s 1996	April-Oct	71	80	---	75	80	5 1/2s deb series A 1947	Jan-July	---	---	---	206	206						
St Louis-San Francisco Ry Co—	---	---	---	---	---	---	5 1/2s deb series A 1947	Jan-July	---	---	---	207	207						
1st mortgage 4s series A 1997	Jan-July	73 3/4	72 1/4	25	74	77 1/2	5 1/2s deb series A 1947	Jan-July	---	---	---	---	---						
2nd mortgage 4s series A 1997	Jan-July	77 1/2	75 3/4	62	73 3/4	82	5 1/2s deb series A 1947	Jan-July	---	---	---	---	---						
1st mtg 4s series B 1980	Mar-Sept	77 1/2	75 3/4	62	81	81	5 1/2s deb series A 1947	Jan-July	---	---	---	---	---						
1st mtg 4s series C 1980	Mar-Sept	77 1/2	75 3/4	62	81	81	5 1/2s deb series A 1947	Jan-July	---	---	---	---	---						
1st mtg 4s series D 1980	Mar-Sept	77 1/2	75 3/4	62	81	81	5 1/2s deb series A 1947	Jan-July	---	---	---	---	---						
1st mtg 4s series E 1980	Mar-Sept	77 1/2	75 3/4	62	81	81	5 1/2s deb series A 1947	Jan-July	---	---	---	---	---						
1st mtg 4s series F 1980	Mar-Sept	77 1/2	75 3/4	62	81	81	5 1/2s deb series A 1947	Jan-July	---	---	---	---	---						
1st mtg 4s series G 1980	Mar-Sept	77 1/2	75 3/4	62	81	81	5 1/2s deb series A 1947	Jan-July	---	---	---	---	---						
1st mtg 4s series H 1980	Mar-Sept	77 1/2	75 3/4	62	81	81	5 1/2s deb series A 1947	Jan-July	---	---	---	---	---						
1st mtg 4s series I 1980	Mar-Sept	77 1/2	75 3/4	62	81	81													

RANGE FOR WEEK ENDED MAY 15 _____

For footnotes see page 35.

RANGE FOR WEEK ENDED MAY 15

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 15

AMERICAN STOCK EXCHANGE												
STOCKS			RANGE FOR WEEK ENDED MAY 15			STOCKS			RANGE FOR WEEK ENDED MAY 15			
American Stock Exchange			American Stock Exchange			American Stock Exchange			American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High			
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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 15

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
American Stock Exchange	Par	Low High		Low High		
U						
Unexcelled Chemical Corp.	5	14 1/2	14 1/2 16	26,300	7 3/4 Jan	16 1/4 May
Union Gas Co of Canada	4	12	12 12	100	16 1/2 Feb	17 1/2 Feb
Union Investment Co.	4	12	12 12	100	10 Feb	12 Apr
Union Stock Yards of Omaha	20	27	27 27	100	23 1/2 Jan	27 Mar
United Aircraft Products	50c	8 1/2	8 1/2 8 1/2	8,500	7 1/2 Jan	10 1/2 Apr
United Asbestos Corp.	1	5 1/2	5 5 1/2	24,500	5 May	7 1/2 Jan
United Canoso Oil & Gas Ltd vtc	1	1 1/2	1 1/2 1 1/2	7,800	1 1/2 Apr	2 1/2 Jan
United Cuban Oil Inc.	10c	1 1/2	1 1/2 1 1/2	10,300	1 1/2 Jan	2 1/2 Jan
United Elastic Corp.	41	38 1/2	38 1/2 41 1/2	2,200	35 Feb	49 1/2 Jan
United Milk Products	5	3 1/2	3 1/2 3 1/2	2,400	4 1/2 Feb	11 1/2 Mar
United Molasses Co Ltd—						
Amer dep rcts ord registered	10s	47 1/2	47 1/2 5	800	4 1/2 May	5 1/2 Jan
United N J RR & Canal	100	139	188 1/2 190	170	180 Jan	190 May
United Pacific Aluminum	1	22	21 1/2 22 1/2	500	16 1/2 Mar	27 1/2 Apr
U S Air Conditioning Corp.	50c	5 1/2	5 1/2 5 1/2	2,800	4 1/2 Jan	7 1/2 Jan
U S Ceramic Tile Co.	1	10 1/2	10 1/2 11	500	9 1/2 Jan	13 1/2 Mar
U S Foll class B	1	54 1/2	51 1/2 54 1/2	20,000	41 1/2 Feb	66 1/2 Apr
U S Rubber Reclaiming Co.	1	6 1/2	5 1/2 6 1/2	2,700	3 1/2 Jan	9 1/2 Mar
United Stores Corp	50c	8 1/2	5 1/2 6	1,200	2 1/2 Jan	14 Feb
Universal American Corp.	25c	5 1/2	5 1/2 5 1/2	13,000	1 1/2 Jan	9 1/2 Mar
Universal Consolidated Oil	10	46 1/2	46 1/2 47 1/2	1,100	45 Feb	53 Jan
Universal Controls Inc	1	65 1/2	60 1/2 66 1/2	23,200	37 1/2 Jan	102 Mar
Universal Insurance	15	21 1/2	18 1/2 22 1/2	116,500	30 Jan	35 Apr
Universal Marion Corp	14	70 1/2	70 74	4,200	13 1/2 Jan	22 1/2 May
Universal Winding Co	5	70 1/2	70 74	4,200	51 Apr	76 1/2 Apr
Utah-Idaho Sugar	5	6 1/2	6 1/2 6 1/2	2,200	6 1/2 Jan	8 Feb

V							
Valspar Corp.	1	11 1/2	11	11 1/2	4,000	6 Jan	13 1/4 Apr
Vanadium-Alloys Steel Co.	5	41 1/2	39 1/2	42 1/2	7,300	35 1/2 Mar	44 1/2 Jan
Van Norman Industries warrants	1	6	5 1/2	6 1/2	4,200	4 1/2 Jan	6 1/2 Apr
Vietoreen (The) Instrument Co.	1	17	16 1/2	17 1/2	120,600	6 1/2 Feb	19 1/2 May
Vineco Corporation	1	4 1/2	4 1/2	4 1/2	16,500	3 1/2 Jan	5 1/2 Mar
Virginia Iron Coal & Coke Co.	2	3 1/2	3 1/2	3 1/2	9,600	3 1/2 Jan	4 1/2 Jan
Vita Food Products	25c	15	14 1/2	15 1/2	1,800	14 1/2 Apr	19 1/2 Jan
Vogt Manufacturing	1	11	10 1/2	11	300	9 1/2 Jan	13 1/2 Mar

W							
Waco Aircraft Co.	1	6 1/2	6 1/2	7 1/2	1,700	2 1/2 Jan	14 1/4 Mar
Wagner Baking voting cts ext.	1	4	3 1/2	4 1/2	14,300	2 1/2 Jan	5 1/4 Mar
7% preferred	100	78	78	78	10	71 Feb	79 Apr
Walt & Bond Inc common	1	2 1/2	2 1/2	3	900	2 1/2 May	3 1/2 Feb
82 cumulative preferred	30	23 1/2	23 1/2	24	250	23 1/2 Apr	29 1/2 Feb
Wallace & Tiernan Inc	1	46 1/2	43 1/2	47 1/2	8,900	36 1/2 Feb	47 1/2 May
Walworth Precision Instrument Co.	1	3 1/2	3	3 1/2	9,200	1 1/2 Jan	4 1/2 Mar
Webb & Knapp Inc common	10c	1 1/2	1 1/2	1 1/2	38,000	1 1/2 Jan	2 1/2 Mar
86 series preference	1	11 1/2	11 1/2	12 1/2	130	10 1/2 Jan	11 1/2 Jan
Webster Investors Inc (Del)	5	28 1/2	28	28 1/2	200	22 Jan	28 May
Weinman & Company Inc.	1	3 1/2	3 1/2	3 1/2	600	3 1/2 Jan	4 1/2 Feb
Westworth Manufacturing	1.25	3 1/2	3 1/2	4 1/2	7,400	2 Jan	4 1/2 May
West Canadian Oil & Gas Ltd.	1 1/2	1 1/2	1 1/2	1 1/2	4,000	1 1/2 May	2 1/2 Jan
West Texas Utilities 4.40% pfd	100	87 1/2	87 1/2	87 1/2	10	85 Apr	91 1/2 Jan
Western Development Co.	1	2 1/2	2 1/2	2 1/2	2,500	2 1/2 Mar	3 1/2 Jan
Western Leaseholds Ltd.	1	3 1/2	3 1/2	3 1/2	100	3 1/2 Mar	4 1/2 Apr
Western Stockholders Invest Ltd.	1s	3 1/2	3 1/2	3 1/2	8,000	3 1/2 Jan	4 1/2 Jan
Amer dep rcts ord regular	100	34 1/2	34	34 1/2	200	27 1/2 Feb	35 Mar
Westmoreland Coal	20	32 1/2	31 1/2	33 1/2	1,700	31 1/2 May	37 Apr
Westmoreland Inc.	10	28 1/2	28 1/2	28 1/2	50	27 1/2 Jan	31 1/2 Apr
Weyenberg Shoe Manufacturing	1	3 1/2	3 1/2	3 1/2	2,800	3 1/2 Jan	4 1/2 Apr
White Eagle International Oil Co.	10c	1 1/2	1 1/2	1 1/2	1,900	2 1/2 Jan	4 1/2 Apr
Wichita River Oil Corp.	1	3 1/2	3 1/2	3 1/2	1,700	14 1/2 Jan	22 Apr
Wickes (The) Corp.	5	20 1/2	19 1/2	20 1/2	7,300	16 1/2 May	19 1/2 May
Williams Brothers Co.	1	19 1/2	16 1/2	19 1/2	5,600	13 1/2 Jan	16 1/2 Mar
Williams-McWilliams Industries	10	14 1/2	13 1/2	14 1/2	1,250	5 1/2 Jan	8 1/2 Feb
Williams (R C) & Co.	1	28 1/2	23	28 1/2	21,100	13 1/2 Jan	28 1/2 May
Wilson Brothers common	25	20	20	20	950	19 1/2 Feb	21 Jan
5% preferred	100	94	94	95	40	92 1/2 Apr	100 Feb
Wisconsin Pwr & Light 4 1/2% pfd	100	94	94	95	40	92 1/2 Apr	100 Feb
Wood (John) Industries Ltd.	1	17 1/2	17 1/2	18 1/2	900	12 1/2 Jan	19 1/2 May
Wood Newspaper Machine	1	23 1/2	22 1/2	23 1/2	600	22 1/2 Jan	26 1/2 Feb
Woodall-Industries Inc	2	54 1/2	54 1/2	56	2,000	53 1/2 Mar	68 1/2 Jan
Woodley Petroleum Co.	8	54 1/2	54 1/2	56	2,000	53 1/2 Mar	68 1/2 Jan
Woolworth (P W) Ltd.	1	1 1/2	1 1/2	1 1/2	20,600	1 1/2 May	2 1/2 Apr
American dep rcts ord regular	40c	18 1/2	18 1/2	18 1/2	600	17 1/2 Feb	20 1/2 Apr
Wright Hargreaves Ltd.	1	7 1/2	7 1/2	8 1/2	2,500	7 1/2 Mar	9 1/2 Jan
Zale Jewelry Co.	100	7 1/2	7 1/2	8 1/2	2,500	7 1/2 Mar	9 1/2 Jan
Zapata Petroleum Corp.	100	7 1/2	7 1/2	8 1/2	2,500	7 1/2 Mar	9 1/2 Jan

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Δ Amer Steel & Pump 4s inc debts 1994	June-Dec	--	137 1/4 42	--	36 1/2 45
Appalachian Elec Power 3 1/4s 1970	June-Dec	--	86 1/2 87	22	86 1/2 92
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	125	125 125	1	120 1/4 125 1/4
Boston Edison 2 3/4s series A 1970	June-Dec	--	85 85	4	83 87 1/4
Chicago Transit Authority 3 3/4s 1978	Jan-July	--	184 84 7 1/2	--	80 86
Delaware Lack & Western RR—					
Lackawanna of N J Division—					
1st mortgage 4s series A 1993	May-Nov	--	49 1/4 50 1/2	2	47 56 1/2
Δ 1st mortgage 4s series B 1993	May	37	35 37	13	33 3/4 39 1/2
Finland Residential Mtge Bank 5s 1961	Mar-Sept	--	198 1/2 --	--	97 1/4 98 1/2
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	215	215 220	14	139 1/4 230
Δ Guantanamo & Western RR 4s 1970	Jan-July	--	220 20 1/2	--	25 47
Italian Power Realization Trust 6 1/2% liq tr cts	Jan-July	--	82 82 1/2	24	81 84 1/2
Midland Valley RR 4s 1963	April-Oct	--	87 1/2 --	--	86 1/4 87 1/4
National Research Corp—					
5s convertible subord debentures 1976	Jan-July	156	147 168	147	88 168
National Theatres 5 1/2s debentures 1974	Mar-Sept	82	82 83 1/2	53	81 1/2 85
New England Power 3 1/4s 1961	May-Nov	95 1/4	94 1/4 95 1/2	10	94 1/4 98
Nippon Electric Power Co Ltd—					
6 1/2s due 1953 extended to 1963	Jan-July	--	101 1/4 --	--	101 1/4 103
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	--	92 1/4 92 1/2	13	92 97 1/4
1st mortgage 3s 1971	April-Oct	--	92 1/2 --	--	85 89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	--	93 93	16	93 95
3 1/4s 1970	Jan-July	--	90 --	--	86 90 3/4
Public Service Electric & Gas Co 6s 1998	Jan-July	--	118 1/2 118 1/2	1	118 1/2 123
Rapid Electrotape 7s deb 1967	May-Nov	--	95 1/2 96	2	95 1/2 100
Safe Harbor Water Power Corp 3s 1981	May-Nov	--	87 --	--	85 78
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	--	90 68	--	65 78
Southern California Edison 3s 1965	Mar-Sept	91	90 1/2 91 1/4	55	90 1/2 96 1/2
3 1/4s series A 1973	Jan-July	--	81 81	5	80 81
3s series B 1973	Feb-Aug	--	83 1/2 83 1/2	5	82 86 1/4
2 1/2s series C 1976	Feb-Aug	--	78 82	--	80 1/2 82
3 1/4s series D 1976	Feb-Aug	--	82 85 1/2	--	81 84
3 1/4s series E 1973	Feb-Aug	--	100 100 1/2	--	91 1/2 93
3s series F 1979	Feb-Aug	--	79 81	--	82 86
3 1/4s series G 1981	April-Oct	--	84 1/2 86 1/2	10	84 1/2 91
4 1/4s series H 1982	Feb-Aug	--	96 1/2 97 1/2	--	95 100 3/4
4 1/4s series I 1982	Jan-Aug	--	100 1/2 101 3/4	14	100 1/2 105 1/2
4 1/4s series J 1982	Mar-Sept	101	101 101	5	101 107 1/2
4 1/4s series K 1983	Mar-Sept	--	98 1/2 101	--	100 105 3/4
Southern California Gas 3 1/4s 1970	April-Oct	--	85 1/4 85 1/4	3	85 1/4 91 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July	--	79 86	--	85 1/2 87
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	--	84 89	--	90 92
United Dye & Chemical 6s 1973	Feb-Aug	70	69 70	20	60 71 1/4
Wasatch Corp deb 6s ser A 1963	Jan-July	--	101 1/2 101 1/2	2	101 1/2 103
Washington Water Power 3 1/2s 1964	June-Dec	97	97 97	6	93 1/2 97
Webb & Knapp Inc 5s debts 1974	June-Dec	72	71 1/2 72 1/2	7	69 75
West Penn Traction 5s 1960	June-Aug	--	100 --	--	99 100 1/2
Western Newspaper Union 6s 1959	Feb-Aug	--	99 99 1/2	--	97 99 1/2

Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
American Stock Exchange			Low High		Low High
ΔBaden (Germany) 7s 1951.....	Jan-July	---	---	---	---
Central Bk of German State & Prov Banks.....	Jan-July	---	---	---	---
Δ6s series A 1952.....	Feb-Aug	---	---	---	---
Δ6s series B 1951.....	April-Oct	---	---	---	---
ΔDanzig Port & Waterways 6 1/2s 1952.....	Jan-July	---	---	---	---
German Savings Banks and Clearing Assn.....		---	---	2	---
Debt Adjustment debts.....		---	---	---	---
5 1/4s series A 1967.....	Jan-July	---	---	---	---
4 1/2s series B 1967.....	Jan-July	---	---	---	---
ΔHanover (City of) Germany.....		---	---	---	---
7s 1939 (80% redeemed).....	Feb-Aug	---	---	---	---
ΔHanover (Prov) 6 1/2s 1949.....	Feb-Aug	---	---	---	---
Maranhao stamped (Plan A) 2 1/2s 2008.....	May-Nov	64	64	1	64 64
Mortgage Bank of Bogota.....		---	---	---	---
Δ7s (issue of May 1927) 1947.....	May-Nov	---	---	---	---
Δ7s (issue of Oct 1927) 1947.....	April-Oct	---	---	---	---
Mortgage Bank of Denmark 5s 1972.....	June-Dec	---	---	---	---
Parana stamped (Plan A) 2 1/2s 2008.....	Mar-Sept	---	---	---	---
Peru (Republic of).....		---	---	---	---
Sinking fund 3s Jan 1 1997.....	Jan-July	---	---	39	---
Rio de Janeiro stamped (Plan A) 2s 2012.....	Jan-July	---	---	---	---

*No par value. Δ Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. u Ex-dividend. v Ex-rights. w Ex-liquidating dividend.

Δ Bonds being traded flat. *Friday's bid and ask prices

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 15

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agric Chem Co new com.	5	39 1/4	33 1/2	34 1/2	22	33 1/2	36 1/2
American Motors Corp.	5	39 1/4	38 1/2	40 1/2	2,422	26	43 1/2
American Telephone & Telegraph	100	244 3/4	243	248 1/4	1,067	224 1/4	265 1/4
New common (when issued)	1.33 1/2		64	67	433	80 1/2	89 1/4
Anaconda Company	50	81 1/4	81 1/2	83 1/2	3,047	60 1/2	74 1/2
Boston Edison Co.	25	63 1/4	61	63 1/4	643	59	65 1/4
Boston Personal Prop Trust	5		55	57 1/2	70	53	62
Calumet & Hecla Inc.	5		24 1/2	25 1/4	234	18	25 1/4
Cities Service Co.	10		57 1/2	58 1/2	218	57 1/2	64 1/2
Copper Range Co.	5		25 1/2	26 1/4	143	24 1/4	32 1/2
Eastern Gas & Fuel Assoc.	10		30 1/4	31 1/4	326	28 1/4	33 1/2
Eastern Mass St Rwy Co common	100		1 1/2	1 1/2	19	1 1/2	1 1/2
6% 1st preferred class A	100		46 1/2	46 1/2	15	45	49
First National Stores Inc.	5		67 1/4	68 1/2	621	65	81 1/2
Ford Motor Company	5		68 1/2	71 1/2	1,337	50 1/4	71 1/2
General Electric Co.	5	81 1/4	80 1/2	82	1,865	74 1/2	84 1/4
Gillette Company	1		51 1/2	53 1/4	297	44 1/4	53 1/2
Island Creek Coal Co common	50		39 1/4	39 1/4	77	38 1/4	44
Kennecott Copper Corp.	5		109 1/2	111 1/2	276	96 1/4	117 1/2
Loew's Boston Theatres	25		13	13	10	10	13
Lone Star Cement Corp.	4		32 1/2	33 1/4	95	31 1/2	37
Maine Central RR 5% pfd	100		107	107	15	98 1/2	107
Narragansett Racing Association	1		14 1/4	14 1/4	125	12 1/4	14 1/2
National Service Companies	1		11c	11c	1,006	6c	19c
New England Electric System	20	20 1/2	20 1/2	20 1/2	2,284	19 1/2	21 1/2
New England Tel & Tel Co.	100		172 1/4	174 1/2	74	160	184 1/2
Oliver Matheson Chemical Corp.	5		48 1/2	51 1/4	278	42 1/2	51 1/4
Pennsylvania RR Co.	50	17 1/2	16 1/2	17 1/2	741	13 1/2	19 1/2
Reece Folding Machine Co.	2		1 1/2	1 1/2	50	1 1/2	1 1/2
Rexall Drug & Chemical	2.50		41 1/2	43	122	32 1/2	45 1/2
Shawmut Association	5	30	29 1/2	30	150	29 1/2	32 1/2
Stone & Webster Inc.	5		57 1/4	58 1/2	130	56 1/4	64 1/2
Stop & Shop Inc.	1		39 1/4	40	231	33 1/2	41 1/4
Torrington Co.	5	29 1/2	29 1/2	30 1/2	819	28 1/2	32 1/2
United Fruit Co.	5	39	37 1/2	39 1/4	2,390	37 1/2	45
United Shoe Machine Corp common	25	47 1/2	47	48 1/2	1,101	44 1/4	51 1/2
U S Rubber Company	5		58 1/4	62 1/2	639	46 1/4	62 1/2
U S Smelt Ref & Mining Co.	50		31 1/2	32	150	31 1/2	38
Westinghouse Electric Corp.	12.50	87	84 1/4	88	442	70 1/2	88 1/2

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	20		38 1/2	40	543	32 1/2	40
Balscrank	1		16 1/2	16 1/2	8	14 1/2	16 1/2
Carey	10	46 1/4	46 1/4	48	280	40 1/4	52 1/2
Champion Paper	5	41 1/4	41 1/4	43 1/4	80	40 1/4	50 1/4
Preferred	5		93	93	10	92 1/2	96 1/4
Cincinnati Gas & Electric common	8 50	33 1/2	33 1/2	34 1/2	715	33 1/2	37 1/2
Cincinnati Milling Machine	10		43 1/2	43 1/2	5	38 1/2	45 1/2
Cincinnati Telephone	50	93 3/4	92 1/4	93 3/4	850	91 1/4	100 1/4
Cincinnati Union Stock Yard	5		13 1/2	13 1/2	50	12 1/2	14
Eagle Picher	10	48 1/2	47 1/2	48 1/2	155	44	48 1/2
Gibson Art	5	73 1/4	73 1/4	74 1/4	418	60	75
Kroger	1	28 1/2	28 1/2	29 1/2	1,161	27 1/2	34 1/2
Procter & Gamble	2	81 1/4	77	81 1/4	1,256	73 1/2	89 1/2
Randall class B	5		35	35	100	33	35
Rapid-American	1		31 1/2	32 1/2	65	29 1/2	38 1/2
Rights	5	1 1/2	1 1/2	2 1/2	717	1 1/2	2 1/2
U S Printing	5		73 1/4	74 1/4	19	53 1/2	72
Preference	50		52 1/2	52 1/2	33	52 1/2	52 1/2

Unlisted Stocks

Allegheny	1	12 1/2	12 1/2	12 1/2	10	10 1/2	12 1/2
American Airlines	1		29 1/4	30	21	25	33 1/2
American Cyanamid	12.50	42 1/2	42 1/2	43 1/2	362	41 1/2	50 1/2
American Radiator	10	60 1/4	59 1/4	60 1/4	135	47	60 1/4
American Telephone & Telegraph	100		16 1/4	16 1/4	65	15 1/2	18 1/2
New w l	5		244 1/2	247 1/2	152	224 1/2	265 1/4
Anaconda	50	82 1/2	81 1/2	83 1/4	353	80 1/2	89 1/4
Armco Steel	10		65 1/4	65 1/4	80	60 1/2	74
Armour	5	72 1/2	66 1/2	72 1/2	342	65 1/2	73
Ashtand Oil	1	25 1/2	25 1/2	25 1/2	30	23 1/2	29 1/2
Avco	3		24 1/2	25 1/2	531	19 1/2	25 1/2
Bethlehem Steel	8		15	16 1/2	325	10 1/2	16 1/2
Boeing	5	52 1/2	49 1/2	52 1/2	255	49 1/2	55 1/2
Burlington Industries	5	39 1/4	39 1/4	39 1/4	50	37 1/2	44 1/2
Chesapeake & Ohio	1		18 1/2	18 1/2	22	14 1/2	19 1/2
Chrysler Corp	25	71	70 1/2	71	60	68 1/4	74
Cities Service	10		67	71 1/2	192	50 1/2	71 1/2
Colgate-Palmolive	10		57 1/4	59 1/2	26	57 1/4	64 1/4
New (when issued)	1		115 1/2	115 1/2	20	87 1/2	124 1/4
Columbia Gas System	10	39 1/2	38 1/2	40	115	37 1/2	43 1/4
Corn Products	10	21 1/2	21 1/2	22 1/2	640	21 1/2	24 1/4
Curtiss Wright	1		57 1/2	57 1/2	40	52 1/2	57 1/2
			35 1/4	38 1/2	111	27 1/2	39 1/2
Dayton Power & Light	7		51 1/2	52 1/2	40	51 1/2	60 1/4
Dow Chemical	5		87 1/2	88 1/2	62	75 1/2	91
DuPont	5		249 1/2	261 1/4	140	203	261 1/4
Eastman Kodak (new w l)	10		84	85 1/4	104	76 1/2	91
Federated Dept Stores	2.50		58 1/2	59	42	51 1/2	59 1/2
Ford	5	69 1/4	68 1/4	70 1/2	299	50 1/2	70 1/2
General Dynamics	1	61	61	63	68	57	66 1/2
General Electric	5		80 1/2	81 1/2	40	75 1/2	84 1/4
General Motors	1 1/2	51 1/2	49 1/4	52 1/2	882	44 1/2	52 1/2
Greyhound	3	22 1/2	22 1/2	22 1/2	75	17 1/2	23
International Tel & Tel Corp	5		44 1/2	44 1/2	25	28 1/2	45 1/2
Loews Inc new	5		30 1/2	30 1/2	10	29 1/2	31 1/2
(P) Lorillard (new)	5	40 1/2	40 1/2	42	110	40 1/2	42 1/2
Martin Co	1	59 1/4	58	61 1/4	131	32 1/2	61 1/4
Mead Corp	5		45 1/4	45 1/4	10	43 1/4	45 1/4
Monsanto Chemical	2		49 1/4	50 1/2	70	39	50 1/2
National Cash Register	5		70 1/2	71 1/4	45	67	79 1/4
National Dairy	5		51 1/2	51 1/2	10	48	52
National Distillers	5	31 3/4	31 3/4	31 3/4	125	29 1/2	34 1/4
National Lead	5	122 1/2	119	122 1/2	65	105 1/2	123
Penn RR	10		17 1/2	17 1/2	115	15 1/2	20 1/2
Pepsi-Cola	5		29	29 1/2	50	26 1/2	31 1/4
Phillips Petroleum	5	49 1/4	49 1/4	50 1/4	123	48	52 1/2
Pure Oil	5		44 1/2	45 1/4	40	41	47 1/4
Radio Corp	5	67	67	70 1/2	180	44 1/2	70 1/2
St Regis Paper	5		46 1/4	49 1/4	64	44	50
Schenley Industries	1.40		35 1/2	36 1/2	102	35 1/2	44 1/4
Sears Roebuck	3	45 1/2	43 1/4	45 1/2	153	39 1/2	46 1/2
Sinclair Oil	5		62 1/2	62 1/2	10	62 1/2	67 1/2
Socony Mobil Oil Co	15		44 1/2	45 1/2	364	44 1/2	52 1/2
Southern Railway	5	56 1/2	56 1/2	57	100	54 1/2	58 1/2
Sperry Rand	50c	26 1/2	26 1/2	27 1/2	345	21 1/2	27 1/2
Standard Brands	5		67	67 1/2	30	63 1/2	69 1/4
Standard Oil (Ind)	25	49 1/2	49 1/2	50 1/2	70	46 1/2	52
Standard Oil (N J)	7	32 1/2	31 1/2	32 1/2	601	50 1/2	59 1/2
Standard Oil (Ohio)	10		62	62	6	59	64 1/4
Studebaker-Packard	1	11 1/2	11 1/2	12 1/2	138	10 1/2	15
Texas Co	25		84 1/4	84 1/4	18	75	86 1/2
Toledo Edison	5		16 1/4	16 1/4	4	15 1/4	17

For footnotes see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Union Carbide	5		140 1/2	143 1/2	37	121 1/2	143 1/2
U S Rubber	5	63	63	63	50	48	63
U S Shoe	1		39 1/2	39 1/2	76	33 1/2	43 1/2
U S Steel	16.66 2/3		90 1/2	95	190	89	100
Woolworth (F W)	10		54 1/2	54 1/2	16	54	56 1/2

Detroit Stock Exchange

STOCKS		Friday	Week's		Sales for Week	Range Since Jan. 1	
		Last Sale Price	Range of Prices	Low		High	
	Par		Low	High		Low	High
A C F Wrigley Stores	1	18 ³ / ₈	17 ¹ / ₂	18 ³ / ₈	651	17 ¹ / ₂	23 ¹ / ₄
Allen Electric	1		2 ¹ / ₂	2 ¹ / ₂	260	2 ¹ / ₂	3
American Motor Products	2	29 ³ / ₈	29 ¹ / ₂	29 ³ / ₈	100	27 ¹ / ₂	32 ¹ / ₄
Baldwin Rubber	1	18	17 ¹ / ₂	18	439	16 ¹ / ₂	18
Bohn Aluminum & Brass	5		32 ¹ / ₂	35	740	22	35
Briggs Manufacturing	5	9	9	9	1,318	8 ¹ / ₂	12
Brown-McLaren Manufacturing	1	17 ¹ / ₂	17 ¹ / ₂	2 ¹ / ₂	1,570	1 ¹ / ₂	2 ¹ / ₂
Budd Company	5		26 ¹ / ₂	29 ¹ / ₂	1,426	19 ¹ / ₂	29 ¹ / ₂
Burroughs Corporation	5	39 ¹ / ₄	38 ³ / ₈	39 ¹ / ₄	457	37	44 ¹ / ₂
Chrysler Corp	25	70 ³ / ₈	66 ¹ / ₄	71 ¹ / ₄	2,902	51 ¹ / ₂	71 ¹ / ₄
Consolidated Paper	10	13 ¹ / ₂	13	13 ¹ / ₂	1,725	13	13 ¹ / ₂
Consumers Power common	5		53	53	1,383	53	60 ¹ / ₂
Continental Motors	1		13 ¹ / ₂	13 ¹ / ₂	600	11 ¹ / ₂	13 ¹ / ₂
Davidson Bros	1		6 ¹ / ₂	6 ¹ / ₂	1,586	5 ¹ / ₂	7
Detroit Edison	20	43 ⁵ / ₈	42 ¹ / ₂	43 ⁵ / ₈	7,150	42 ¹ / ₂	47 ¹ / ₂
Detroit Steel Corp	1	18 ³ / ₈	17 ¹ / ₂	19 ¹ / ₄	3,134	15 ¹ / ₂	19 ¹ / ₄
Economy Baler	1		4 ¹ / ₂	4 ¹ / ₂	390	4	4 ¹ / ₂
Ex-Cell-O Corporation	3		41 ¹ / ₂	41 ¹ / ₂	505	39 ¹ / ₂	44
Federal-Mogul-Bower Bearings	5		56 ¹ / ₄	58	496	49 ¹ / ₄	58 ¹ / ₂
Ford Motor Co	5		69 ¹ / ₂	71 ¹ / ₂	5,078	51 ¹ / ₄	71 ¹ / ₂
Fruehauf Trailer	1	25 ³ / ₄	24 ¹ / ₂	26 ¹ / ₂	10,199	18 ¹ / ₂	26 ¹ / ₂
Gar Wood Industries	1		6 ¹ / ₂	6 ¹ / ₂	115	5 ¹ / ₂	8
General Motors Corp	1.66 ³ / ₈	52 ³ / ₈	49 ¹ / ₂	52 ³ / ₈	10,826	45	52 ³ / ₈
Goebel Brewing	1	3 ¹ / ₂	3 ¹ / ₂	3 ¹ / ₂	200	3 ¹ / ₂	4 ¹ / ₂
Hastings Manufacturing	2	8 ³ / ₄	7 ¹ / ₂	8 ³ / ₄	867	4 ¹ / ₂	8 ³ / ₄
Hoskins Manufacturing	2.50		29	29	274	25	29 ¹ / ₂
Houdaille Industries common	3	20	20	20	100	20	23 ¹ / ₂
Howell Electric Motors	1		12 ¹ / ₂	12 ¹ / ₂	180	6 ¹ / ₂	13
Hurd Lock & Mfg.	5		7 ¹ / ₂	7 ¹ / ₂	200	7 ¹ / ₂	7 ¹ / ₂
King Seeley	1		36 ¹ / ₂	36 ¹ / ₂	145	27 ¹ / ₂	36 ¹ / ₂
Kresge Co (S S)	10	33 ⁵ / ₈	33 ⁵ / ₈	34	2,564	32 ¹ / ₂	34
Kyor Heater	1	12 ³ / ₄	12 ³ / ₄	12 ³ / ₄	100	10 ¹ / ₂	13
LaKey Foundry	1		8 ³ / ₈	8 ³ / ₈	400	7 ¹ / ₄	8 ³ / ₈
Lansing Stamping	1	11 ¹ / ₂	11 ¹ / ₂	11 ¹ / ₂	1,000	11 ¹ / ₂	11 ¹ / ₂
LaSalle Wines	2		2 ¹ / ₂	2 ¹ / ₂	826	2 ¹ / ₂	2 ¹ / ₂
Masco Screw Products	1	3 ¹ / ₈	3	3 ¹ / ₈	860	2 ¹ / ₂	3 ¹ / ₈
Michigan Chemical	1	20 ¹ / ₄	20 ¹ / ₄	20 ¹ / ₄	220	18 ¹ / ₂	24 ¹ / ₂
National Union Electric	30c		4 ¹ / ₂	4 ¹ / ₂	100	3 ¹ / ₂	4 ¹ / ₂
Parke Davis & Co	5	41 ³ / ₄	41 ³ / ₄	41 ³ / ₄	620	36 ¹ / ₂	45
Peninsular Metal Products	1	14 ⁵ / ₈	14 ¹ / ₂	14 ⁵ / ₈	940	8	14 ⁵ / ₈
Prophet Co (The)	1	14	14	14	250	11 ¹ / ₂	14
Rickel (H W) & Co	2		2 ¹ / ₂	2 ¹ / ₂	916	2 ¹ / ₂	2 ¹ / ₂
River Raisin Paper	5		15	15	387	14	17 ¹ / ₂
Rockwell Standard Corp	5		37 ¹ / ₂	37 ¹ / ₂	131	30 ¹ / ₂	38
Rudy Manufacturing	1	12 ¹ / ₄	12	13	2,336	9 ¹ / ₂	16 ¹ / ₂
Scotten Dillon	10		23	23 ⁵ / ₈	624	21 ¹ / ₂	24 ¹ / ₂
Sheller Manufacturing	1	20	19 ⁵ / ₈	20	807	17 ¹ / ₂	20 ¹ / ₂
Sherman Products	1		4 ¹ / ₂	4 ¹ / ₂	150	3 ¹ / ₂	4 ¹ / ₂
Standard Tube class B	1	11 ¹ / ₂	10	11 ¹ / ₂	2,500	7 ¹ / ₄	11 ¹ / ₂
Studebaker-Packard	10		11 ¹ / ₂	12	865	10 ¹ / ₂	15 ¹ / ₂
Udylite Corp	1		13	13	242	11	14
Vinco Corporation	1		5 ¹ / ₂	5 ¹ / ₂	570	3 ¹ / ₂	5 ¹ / ₂
Walker & Co class A	5		40	40	100	39	40

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 15

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Centlivre Brewing Corp.	50c	51 1/2	4 1/2	5 1/2	1,300	3 1/2	Jan	6 1/2	Mar	
Centrak & South West Corp.	5	65 1/2	65 1/2	365	55 1/2	Feb	66 1/2	Apr		
Central Illinois Public Service	10	45 1/2	45 1/2	200	40	Feb	45 1/2	May		
Champlin Oil & Refining common	1	23 1/2	23 1/2	150	21 1/2	Feb	25 1/2	Apr		
8 1/2 convertible preferred	25	57 1/2	57 1/2	45	54	Jan	58	Apr		
Chemtron Corp.	1	32 1/2	33 1/2	900	29 1/2	May	36	Jan		
Chesapeake & Ohio Ry (Un)	25	70 1/2	70 1/2	225	66 1/2	Jan	74 1/2	Apr		
Chicago Milwaukee St Paul & Pacific	27	26 1/2	27 1/2	1,200	25 1/2	Jan	30	Jan		
Chicago & Northwestern Ry com	100	44	44	350	25	Mar	32 1/2	Jan		
5 1/2 series A preferred	100	44	44	350	25	Mar	32 1/2	Jan		
Chicago Rock Isl & Pacific Ry	36	36	36 1/2	600	30 1/2	Jan	37 1/2	Apr		
Chicago South Shore & So End	12.50	12 1/2	12 1/2	300	8 1/2	Jan	20 1/2	Feb		
Chicago Towel Co common	1	172 1/2	172 1/2	25	147	Jan	185	Apr		
Chrysler Corp.	25	70 1/2	70 1/2	5,600	50 1/2	Feb	70 1/2	May		
Cincinnati Gas & Electric	8.50	33 1/2	33 1/2	754	33	Apr	37	Jan		
Cities Service Co.	10	57 1/2	57 1/2	2,100	57 1/2	May	63 1/2	Jan		
Cleveland Cliff's Iron common	1	53 1/2	53 1/2	2,500	50 1/2	Apr	54 1/2	Jan		
4 1/2 preferred	100	87 1/2	89	400	87 1/2	Jan	90	Feb		
Cleveland Electric Illuminating	15	53 1/2	53 1/2	357	48	Feb	55 1/2	Jan		
Coleman Co Inc	5	24	24 1/2	1,750	16	Jan	24	May		
Colorado Fuel & Iron Corp.	26 1/2	25 1/2	27	675	23 1/2	Mar	28	Jan		
Colombia Gas System (Un)	10	21 1/2	21 1/2	2,000	22 1/2	Jan	24 1/2	Mar		
Commonwealth Edison common	25	61 1/2	60 1/2	1,600	56	Jan	63 1/2	Mar		
5 1/2 preferred	100	99	98 1/2	131	98 1/2	May	99 1/2	Apr		
Consolidated Foods	1.33 1/2	26 1/2	27	700	23 1/2	Jan	28	Mar		
Consolidated Natural Gas	10	52	52	500	50 1/2	May	56 1/2	Mar		
Consumers Power Co.	5	53 1/2	53 1/2	50	53 1/2	May	60 1/2	Mar		
Continental Can Co.	10	47 1/2	46 1/2	800	25 1/2	Apr	29 1/2	Jan		
Continental Motors Corp.	1	13 1/2	13 1/2	500	10 1/2	Feb	13 1/2	Jan		
Controls Co of America	5	47 1/2	46	3,200	26	Jan	49 1/2	Apr		
Crane Co.	25	44	39 1/2	44	3,000	35 1/2	Jan	44 1/2	May	
Crescent Steel Co of America	25	29 1/2	27	29 1/2	900	26 1/2	Jan	32 1/2	Feb	
Cudahy Packing Co.	5	13 1/2	13 1/2	1,100	13	May	17 1/2	Mar		
Curtiss-Wright Corp (Un)	1	35	35	38 1/2	3,500	27 1/2	Jan	39 1/2	Apr	
Deere & Company	10	34	33 1/2	34	339	30	Jan	34	May	
D T M Corp.	2	59 1/2	59 1/2	60	1,150	47 1/2	Jan	60 1/2	Apr	
Detroit Edison Co (Un)	20	43 1/2	43 1/2	43	1,000	42 1/2	Jan	47 1/2	Mar	
Dodge Manufacturing Co.	5	32	30 1/2	32	1,250	24 1/2	Jan	33 1/2	Apr	
Dow Chemical Co.	5	87 1/2	86 1/2	88 1/2	566	74 1/2	Jan	90	May	
Du Pont Laboratories Inc (Allen B)	1	9	9	9 1/2	1,100	6 1/2	Feb	9 1/2	May	
Common	1	259	251	260 1/2	700	203 1/2	Feb	260 1/2	May	
Du Pont E I de Nemours (Un)	5	83 1/2	83 1/2	85	507	75 1/2	Apr	91	Apr	
Eastman Kodak Co (Un) new com	10	33 1/2	33 1/2	33 1/2	2,800	32 1/2	May	39	Jan	
El Paso Natural Gas	3	24	24	26 1/2	1,800	13 1/2	May	26 1/2	May	
Emerson Radio & Phonograph (Un)	5	11 1/2	11 1/2	12	300	11 1/2	Apr	13	Apr	
Erie RR	1	25	25	25	200	18 1/2	Jan	26	May	
Falstaff Brewing Corp.	1	23	22 1/2	23	1,800	20 1/2	Jan	24 1/2	Feb	
FirstAmerica Corp.	2	7 1/2	7 1/2	7 1/2	650	5	Jan	8	Apr	
Flour Mills of America Inc.	5	69 1/2	68 1/2	71	9,300	50 1/2	Feb	71	May	
Ford Motor Co.	2	20 1/2	20 1/2	20 1/2	800	20 1/2	Jan	21 1/2	Jan	
Foremost Dairies Inc.	1	26 1/2	24 1/2	26 1/2	6,100	18 1/2	Jan	26 1/2	May	
Freuhauf Trailer Co.	10	10 1/2	10 1/2	11	1,650	10 1/2	May	14 1/2	Feb	
F W D Corporation	59 1/2	59 1/2	59 1/2	300	51 1/2	Feb	63	Apr		
General American Transportation	1	2 1/2	2 1/2	2 1/2	1,100	2 1/2	Feb	10 1/2	Mar	
General Bankshares ex-distribution	1	13 1/2	13 1/2	13 1/2	100	10 1/2	Jan	14	Feb	
General Box Corp.	5	59 1/2	59 1/2	63 1/2	2,100	56 1/2	May	66 1/2	Jan	
General Candy Corp.	2	82	80 1/2	82 1/2	2,100	74 1/2	Feb	84 1/2	Apr	
General Contract Finance	1	52	49 1/2	52 1/2	19,300	45	Mar	52 1/2	May	
General Dynamics (Un)	5	40 1/2	40	40 1/2	400	38 1/2	May	40 1/2	Apr	
General Electric Co.	1.66 1/2	51	51	51	200	47 1/2	Feb	54 1/2	Apr	
General Foods Corp.	10	70 1/2	70 1/2	71 1/2	2,800	64 1/2	Mar	71 1/2	Apr	
General Motors Corp.	10	75 1/2	75 1/2	80 1/2	450	44 1/2	Mar	81 1/2	Apr	
General Public Utilities	83 1/2	65	65	65	100	64 1/2	Jan	70	Apr	
Genl Telephone & Electronics Corp.	10	52 1/2	52 1/2	53 1/2	1,270	44 1/2	Jan	53 1/2	May	
General Tire & Rubber	5	139 1/2	139 1/2	140 1/2	500	119 1/2	Jan	144	Apr	
Gerber Products Co.	1	23 1/2	23 1/2	23 1/2	200	20 1/2	Jan	25	Jan	
Gillette (The) Co.	12.50	58 1/2	58 1/2	60 1/2	300	56 1/2	May	65 1/2	Jan	
Goodyear Tire & Rubber Co.	1	47 1/2	47 1/2	47 1/2	450	40 1/2	Feb	47 1/2	Apr	
Gossard (W H) Co.	1	65 1/2	65 1/2	66 1/2	900	46 1/2	Jan	73	Mar	
Granite City Steel Co.	1	52	52	52	200	50	Apr	52 1/2	Jan	
Gray Drug Stores	1	22 1/2	22 1/2	22 1/2	1,322	17 1/2	Jan	22 1/2	Apr	
Great Lakes Dredge & Dock	1	12 1/2	12 1/2	12 1/2	60	11 1/2	Jan	12 1/2	May	
Great Lakes Oil & Chemical	1	11 1/2	11 1/2	11 1/2	538	110 1/2	Feb	126 1/2	Jan	
Greif Bros Copperage class A	1	15 1/2	15 1/2	15 1/2	450	12 1/2	Jan	15 1/2	Apr	
Greyhound Corp (Un)	3	22 1/2	22 1/2	22 1/2	900	16 1/2	Jan	26 1/2	Mar	
Griesedieck Co.	1	38 1/2	38 1/2	41	450	35 1/2	Jan	44 1/2	Apr	
Gulf Oil Corp.	10	106 1/2	106 1/2	106 1/2	46	93 1/2	Jan	110	Feb	
Heileman (G) Brewing Co.	1	41	38 1/2	41	450	35 1/2	Jan	44 1/2	Apr	
Hein Werner Corp.	1	106 1/2	106 1/2	106 1/2	46	93 1/2	Jan	110	Feb	
Hertz Corp.	25	5	5	5 1/2	4,200	3 1/2	Jan	6 1/2	Mar	
Hibbard Spencer Bartlett	1	6 1/2	6 1/2	6 1/2	1,200	5 1/2	Jan	7 1/2	Apr	
Howard Industries Inc.	1	29 1/2	29 1/2	30	200	24 1/2	Jan	30	Feb	
Hupp Corporation	10	26	25 1/2	26	450	23 1/2	Jan	28 1/2	Apr	
Huitig Sash & Door	1	30 1/2	30 1/2	30 1/2	450	26 1/2	Apr	31	Feb	
Illinois Brick Co.	1	52 1/2	50 1/2	52 1/2	1,600	31 1/2	Jan	35	Apr	
Illinois Central RR	1	140 1/2	140 1/2	140 1/2	500	132 1/2	Feb	150	Jan	
Indiana Steel Products Co.	1	46 1/2	45	47	1,300	43 1/2	May	47	May	
Inland Steel Co.	5	50 1/2	50 1/2	51 1/2	200	39	Jan	54 1/2	Apr	
Interlake Steamship Co.	5	44 1/2	43 1/2	44 1/2	1,200	28 1/2	Jan	35 1/2	Apr	
International Harvester	5	93 1/2	92 1/2	93 1/2	235	87 1/2	Jan	97	Mar	
International Mineral & Chemical	7.50	119 1/2	116 1/2	119 1/2	500	113	May	123 1/2	Apr	
International Nickel Co (Un)	1	35 1/2	35 1/2	35 1/2	100	34 1/2	Jan	36 1/2	Jan	
International Paper (Un)	1	41 1/2	41 1/2	44	2,200	28 1/2	Feb	44 1/2	May	
International Shoe Co.	3.50	18 1/2	18 1/2	18 1/2	500	18 1/2	Apr	19 1/2	Mar	
International Tel & Tel (Un)	1	7 1/2	7 1/2	7 1/2	300	6	Jan	7 1/2	Mar	
Interstate Power Co.	10	72 1/2	66 1/2	72 1/2	1,900	60 1/2	Jan	72 1/2	May	
Johnsen Stephens & Shinkle Shoe	1	46	45 1/2	46 1/2	702	37 1/2	Feb	47 1/2	Apr	
Jones & Laughlin Steel (Un)	1	31 1/2	31 1/2	31 1/2	330	28 1/2	Jan	32 1/2	Mar	
Kaiser Aluminum & Chemical	8.75	111 1/2	110 1/2	112	700	97 1/2	Jan	117	Feb	
Kansas Power & Light (Un)	1	63 1/2	62 1/2	64 1/2	800	59 1/2	Apr	64 1/2	May	
Kennecott Copper Corp (Un)	1	4 1/2	4 1/2	4 1/2	400	3 1/2	Jan	4 1/2	Mar	
Kimberly-Clark Corp.	1	3	3	3	200	3	May	3	May	
Knapp Monarch Co.	1	20 1/2	20 1/2	20 1/2	700	20	Apr	23 1/2	Jan	
Kropf Forge Co.	1	30	29	30	600	25 1/2	Jan	31	Feb	
Laclede Gas Co common	1	11 1/2	11 1/2	12 1/2	1,600	11 1/2	May	13 1/2	Jan	
Leath & Co common	1	92 1/2	92 1/2	94 1/2	200	80 1/2	Jan	98	Jan	
Libby McNeil & Libby	1	19	19	19	150	19	Mar	23 1/2	Jan	
Liggett & Myers Tobacco (Un)	1	41 1/2	41 1/2	41 1/2	25	39 1/2	Feb	43 1/2	Feb	
Lincoln Printing common	1	51 1/2	49	51 1/2	450	46 1/2	May	59	Jan	
Louisville Gas & Electric (Ky)	1	44 1/2	44 1/2	45 1/2	1,000	42 1/2	Jan	46	Apr	
Marquette Cement Mfg	1	57	57	62 1/2	1,600	32 1/2	Jan	62 1/2	May	
Marshall Field common	1	30	30	32	2,050	30	May	36 1/2	Jan	
Martin (The) Co.	1	87 1/2	87 1/2	89 1/2	240	70 1/2	Feb	91 1/2	May	
Medusa Portland Cement	16 1/2	19 1/2	19 1/2	20 1/2	525	18	Jan	22 1/2	Feb	
Merk & Co (Un)	12.50	15 1/2	15 1/2	15 1/2	500	13 1/2	Jan	17	Feb	
Merritt Chapman & Scott (Un)	4	22 1/2	22 1/2	22 1/2	170	20 1/2	Jan	23	Mar	
Metropolitan Brick Inc.	1	18 1/2	18 1/2	19 1/2	500	15 1/2	Jan	20	Mar	
Meyer Blauke Co.	10	48 1/2	47 1/2	48 1/2	550	45 1/2	Feb	50 1/2	Apr	
Mickelberry's Food Products	1	8 1/2	8 1/2	8 1/2	500	7 1/2	Jan	9	Mar	
Middle South Utilities	1	142	142	145 1/2	700	113 1/2	Jan	151	Apr	
Minneapolis Brewing Co.	10	40 1/2	40 1/2	40 1/2	63	36 1/2	Jan	44	Feb	
Minnesota Min & Mfg (Un)	12.50	91 1/2	87 1/2	91 1/2	1,850	78 1/2	Mar	96	Apr	
Mississippi River Fuel	1	19 1/2	19 1/2	19 1/2	550	16 1/2	Jan	19 1/2	Jan	
Missouri Portland Cement	2	48 1/2	48 1/2	52 1/2	2,400	39	Jan	52 1/2	May	
Modine Manufacturing Co.	1	48 1/2	48 1/2	49 1/2	2,600	40 1/2	Feb	49 1/2	May	
Monaco Chemical (Un)	1	61 1/2	61 1/2	61						

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 15

Pacific Coast Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Low	High	Shares	Range Since Jan. 1		
			Low High		Low	High						Low	High	
ACF Industries (Un)	25	53 1/2	52 1/2 53 1/2	200	50	55 1/2	Flour Corp Ltd	2.50	20 1/2	20 1/2	200	20	Apr 25 1/2	
ACF Wrigley Stores Inc (Un)	2.50	—	17 1/2 17 1/2	100	17 1/2	22 1/2	Flying Tiger Line Inc (The)	1	18 1/4	19	600	11 1/2	Jan 20	
Abbott Laboratories	5	—	74 1/2 74 1/2	100	63 3/4	80 1/4	Food Mach & Chem Corp	10	47 1/4	46 3/4 47 1/4	200	41	Feb 49 1/4	
Admiral Corp	1	25	25 29 1/4	1,100	17 1/2	29 1/4	Ford Motor Co	5	70 1/4	68 3/4 70 1/4	2,500	51	Jan 70 1/4	
Aeco Corp	10c	61c	60c 65c	38,900	58c	85c	Foremost Dairies	2	20 1/2	20 1/4 20 1/2	800	20 1/2	Jan 21 1/4	
Alaska Juneau Gold Mining Co	2	57 1/2	5 1/2 6	3,500	3 3/4	6 1/2	Friden Inc	1	70 1/2	69	72	2,400	59 1/2	Feb 76
Allegheny Corp common (Un)	1	12 1/2	12 12 1/2	1,000	10 1/2	13 1/4	Fruehauf Trailer Co	1	25 1/2	24 1/2 26 1/2	7,300	18 1/2	Jan 26 1/2	
Allegheny Corp common (Un)	1	12 1/2	9 3/8 9 3/8	1,500	7 1/4	9 3/8	Garrett Corp	2	45	44 3/8 45 1/4	500	39 3/4	Feb 45 1/4	
Warrants (Un)	—	—	115 115	100	94 1/2	117	General American Oil of Texas	5	—	33 1/2 33 1/2	300	32	May 38 1/2	
Allied Chemical Corp (Un)	18	31	30 3/4 31 3/8	2,000	26 1/2	31 3/8	General Controls Co	5	36 1/4	36 1/4 38 1/4	800	24	Jan 39	
Allis-Chalmers Mfg Co (Un)	10	27 1/2	27 1/2 27 1/2	2,000	27 1/2	33 1/4	General Dynamics Corp	1	82	81 82 82 1/2	1,000	57	May 67 1/4	
Aluminum Ltd	1	27 1/2	82 1/2 82 1/2	100	8	88 1/2	General Electric Co (Un)	5	37 1/2	35 37 1/2	4,500	17 1/4	Jan 45 1/2	
Aluminum Co of America	1	—	92 1/2 92 1/2	100	92 1/2	104 1/2	General Exploration Co of California	1	37 1/2	35 37 1/2	4,500	17 1/4	Jan 45 1/2	
Amerasia Petroleum Co (Un)	1	30	29 3/8 30 1/2	1,200	24 1/2	33 3/8	General Motors Corp common	1 1/2	51 1/2	49 1/2 52 1/2	8,400	45	Mar 52 1/2	
American Airlines Inc com (Un)	1	36 1/4	36 1/4 38 1/4	800	30 1/2	39	General Pacific Corp	—	—	21 21	600	16	Jan 21	
American Bosch Arms Corp (Un)	2	36 1/4	27 1/2 29 1/2	1,100	20 1/2	29 1/2	General Public Service (Un)	10c	5 1/2	5 1/2 5 1/2	500	5 1/2	Jan 5 1/2	
American Bcast-Para Theatres (Un)	1	42 1/2	42 1/2 43 1/2	1,000	42 1/2	50 1/2	General Public Utilities (Un)	10	70 1/2	70 1/2 71 1/4	1,200	68 3/8	Mar 71 1/4	
American Can Co (Un)	12.50	25 1/2	25 25 1/2	450	23 1/2	26	Gen Telephone & Electronics (Un)	10	—	74 1/2 78 1/2	700	44 1/4	Jan 81 1/2	
American Cement preferred	25	59 1/2	59 1/2 60 1/2	400	46 1/2	61 1/4	General Tire & Rubber Co	83 1/2c	1	65	65	200	56 3/4	Jan 71 1/2
American Cynamid Co (Un)	10	59 1/2	59 1/2 60 1/2	400	46 1/2	61 1/4	Georgia-Pacific Corp (Un)	1	—	23 3/4 24 1/2	300	23 1/4	Mar 28	
American Electronics Inc	1	18 1/2	18 1/2 19 1/2	2,600	12	19 1/2	Getty Oil Co common	4	—	53 53	100	45 1/4	Mar 53	
American Factors Ltd (Un)	20	—	42 43	1,600	30 1/2	48	Gillette Co	1	2.45	2.40 2.50	1,900	2.35	Apr 3.00	
American & Foreign Power (Un)	—	—	16 1/2 16 1/2	300	16 1/2	18 1/2	Gladden Products Corp	1	24 1/4	24 24 1/2	1,000	23 1/2	Jan 27 1/4	
American Motors Corp (Un)	5	39 1/4	38 1/4 40 1/2	4,600	25 1/2	43 3/8	Gladding McBean & Co	5	24 1/4	24 24 1/2	1,000	23 1/2	Jan 27 1/4	
American Standard Sanitary (Un)	5	—	16 1/2 16 1/2	1,000	15 1/4	18 1/2	Glen Alden Corp	1	—	13 1/4 13 1/4	100	13 1/4	May 14 1/4	
American Tel & Tel Co	100	245	245 245 1/2	300	225 1/2	265 1/2	Good Humor Co of California	10c	—	80c 83c	4,000	51c	Jan 97c	
New common w i	3 1/2	—	81 1/2 83	400	80 1/2	89	Graham-Paige Corp (Un)	1	2 1/2	2 1/2 2 1/2	1,500	2 1/2	Jan 4	
American Tobacco Co (Un)	25	—	100 100	100	96	106 1/2	Great Lakes Oil & Chemical Co	1	1 1/2	1 1/2 1 1/2	700	1 1/2	Jan 2 1/2	
American Viscose Corp (Un)	25	—	47 1/2 48 1/2	300	37 1/2	50 1/2	Great Northern Ry (Un)	—	—	56 1/2 56 1/2	200	50 1/2	Jan 59 1/2	
Anapex Corp	1	—	70 1/2 72 1/2	600	68 1/4	84	Great Western Financial Corp	1	47 1/2	42 47 1/2	700	39 3/8	Mar 56 1/2	
Anacosta (The) Co (Un)	50	67 1/4	64 1/2 67 1/4	500	60 1/4	74 1/2	Greyhound Corp	3	22 1/2	22 1/2 22 1/2	1,200	17 1/2	Jan 23	
Archer-Daniels-Midland Co	5	—	46 46	100	46	46 1/2	Grunbaum Aircraft Engineering (Un)	1	—	28 28 1/2	200	23 1/2	Feb 30 1/2	
Arkansas Louisiana Gas (Un)	5	64 1/2	64 1/2 66	300	46 1/2	66	Hartfield Stores Inc	1	9 1/2	9 1/2 9 1/2	100	8 1/2	Jan 11 1/2	
Armco Steel Corp (Un)	10	—	66 1/2 72	800	66	73 1/2	Hawaiian Pineapple	7 1/2	20 1/2	20 1/2 21	2,500	17 1/2	Jan 26 1/2	
Armour & Co (Ill) (Un)	5	25 1/2	25 1/2 25 1/2	400	23 1/2	30	Hertz Corp (Un)	1	40 1/4	39 40 1/4	200	36 3/4	Jan 43 1/4	
Ashland Oil & Refining (Un)	1	25 1/2	24 3/4 25 1/2	2,500	19 1/2	25 1/2	Hilton Hotels Corp	2.50	35 1/2	35 1/2 35 1/2	200	31 3/4	Jan 39 1/4	
Atchafalaya & Santa Fe (Un)	10	28 1/2	28 1/2 29 1/2	2,700	27 1/2	31	Hoffman Electronics	50c	—	72 81	500	37 1/2	Jan 85 1/2	
Atlantic Refining Co (Un)	10	50 1/2	49 1/2 50 1/2	300	44 1/2	52 1/2	Holly Development Co	1	—	1.30 1.35	4,800	89c	Jan 1.50	
Atlas Corp (Un)	1	6 1/2	6 1/2 6 1/2	600	6 1/2	8 1/2	Holly Oil Co (Un)	1	—	2.80 2.95	300	2.60	Jan 3 1/2	
Warrants (Un)	—	—	3 1/4 3 1/4	1,200	3 1/4	5	Home Oil Co Ltd class B	—	—	17 1/2 17 1/2	100	17 1/2	May 20 1/2	
Avco Mfg Corp (Un)	3	16	15 16 1/2	14,100	10 1/2	16 1/2	Homestake Mining Co (Un)	12.50	44 1/2	41 44 1/2	500	39 3/4	Apr 48 1/2	
Baldwin-Lima-Hamilton Corp (Un)	13	15 1/2	15 15 1/2	2,300	14	16 1/2	Honolulu Oil Corp	10	58 1/2	56 58 1/2	200	56	Mar 65 1/4	
Baltimore & Ohio RR (Un)	100	—	45 1/4 45 1/4	100	41 1/4	47 1/4	Howe Sound Company (Un)	1	18 1/2	18 1/2 19	500	14	Jan 19 1/2	
Bandini Petroleum Co	1	37 1/2	37 1/2 41 1/4	8,300	3 1/4	5	Hupp Corp (Un)	1	—	6 1/4 6 1/4	300	5 1/2	Jan 7 1/4	
Bankline Oil Co	1	6 1/2	6 1/2 6 1/2	3,100	6 1/2	8 1/2	Idaho Maryland Mines Corp (Un)	50c	60c	54c 70c	65,600	30c	Feb 75c	
Barker Bros Corp	5	—	8 1/2 9	500	7 1/2	9	Imperial Development Co Ltd	10	94c	87c 95c	24,700	34c	Jan 1.35	
Barnhart-Morrow Consolidated	1	2.00	2.00 2.20	13,300	60c	2.30	Inland Steel Co new common (Un)	—	47	47 47	100	47	May 47	
Beckman Instrument Inc	1	—	65 1/2 67	300	36 1/4	73 1/2	Interlake Iron Corp (Un)	1	—	26 1/4 27	200	26	Mar 27 1/2	
Beech Aircraft Corp common	1	—	38 1/4 40 1/2	500	29	40 1/2	International Harvester	—	44 1/2	43 1/2 44 1/2	400	39 1/2	Feb 45 1/2	
Bell Aircraft Corp (Un)	1	22 1/2	22 1/2 24 1/2	1,100	19 1/2	24 1/2	Int'l Nickel Co of Canada (Un)	—	—	92 3/4 93	300	86 3/4	Jan 95 1/2	
Bentley Cons Inc (Un)	P 1	1 1/2	1 1/2 1 1/2	3,500	1 1/2	2	International Tel & Tel (Un)	—	42	42 44 1/2	3,400	29 1/2	Feb 45 1/2	
Bethlehem Steel Corp (Un)	8	52 1/2	49 1/2 52 1/2	4,200	49 1/2	55 1/2	Intex Oil Co	33 1/2c	11	11 11	200	9 1/4	Feb 12 1/2	
Bishop Oil Co	2	9	9 9 1/2	1,200	9	12	Jade Oil	50c	—	1.85 2.10	1,800	1.85	May 2.50	
Black Mammoth Cons Min	5c	9c	8c 9c	5,000	6c	14c	Johns-Manville Corp (Un)	5	56	55 1/2 56 1/2	300	52 1/2	Jan 59 1/2	
Blue Diamond Corp	2	—	31 33 1/2	900	17 1/2	33 1/2	Jones & Laughlin Steel (Un)	10	71 1/2	66 1/2 72	500	60 1/2	Feb 7	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 15

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pioneer Mill Co Ltd (Un)	20	25	25	25	100	19 Jan	26 Mar
Procter & Gamble Co (Un)	2	79 3/4	79 3/4	79 3/4	100	74 1/2 Jan	86 3/4 Mar
Puget Sound Pulp & Timber	3	22 1/2	22 1/2	22 1/2	100	18 1/2 Jan	24 1/2 Jan
Pullman Inc (Un)	63 1/4	62 3/4	62 3/4	63 1/4	200	59 Jan	64 1/2 Apr
Radio Corp of America (Un)	1	67 1/2	69	69	900	43 1/2 Feb	69 May
Rayonier Incorporated	1	24	26	26	700	19 1/2 Feb	27 1/2 Apr
Raytheon Mfg Co (Un)	5	68 1/2	66 1/2	70	500	56 1/2 Jan	73 1/2 Apr
Reiter-Foster Oil Corp	50c	7 1/2	7 1/2	7 1/2	200	4 1/2 Mar	1 1/2 Apr
Republic Aviation Corp (Un)	1	23 1/4	23 1/4	23 3/4	100	22 1/4 Mar	28 1/4 Jan
Republic Pictures (Un)	50c	9 1/2	9 1/2	9 1/2	1,300	8 1/2 Jan	10 1/2 Apr
Republic Steel Corp (Un)	10	72 1/2	67 1/2	72 1/2	1,900	67 Mar	74 1/2 Jan
Reserve Oil & Gas Co.	1	35	34 1/2	35	3,100	31 1/2 Jan	39 1/2 Mar
Reylon Inc	1	59	59	59	100	46 1/2 Feb	62 1/2 Apr
Rexall Drug & Chemical Co Inc.	2.50	41 1/2	43 1/2	43 1/2	1,200	31 1/2 Jan	45 1/2 Apr
Reynolds Tobacco new common (Un)	5	53 1/2	54 1/2	54 1/2	400	53 1/2 May	63 1/2 May
Rhee Manufacturing Co.	1	24 1/2	23 1/4	25	3,300	18 1/2 Jan	25 1/2 May
Rice Ranch Oil Co.	1	1.10	1.05	1.10	300	96 Jan	1.15 Mar
Rockwell-Standard Corp (Un)	5	37	37	37	100	29 1/2 Jan	38 1/2 Apr
Rohr Aircraft	1	20 1/4	20 1/4	21	1,700	20 1/2 May	24 1/2 Mar
Royal Dutch Petroleum Co (Un)	20 g	45 1/4	44 1/2	45 1/4	900	42 1/2 Feb	50 Jan
Ryan Aeronautical Co.	1	70	70 3/4	70 3/4	400	34 1/2 Jan	78 1/2 Apr
Safeway Stores Inc.	1.66 2/3	37 1/2	37 1/2	38 3/4	1,500	37 1/2 May	42 Jan
St Louis-San Francisco Ry (Un)	1	22 1/2	22 1/2	22 1/2	100	21 1/2 Jan	23 1/2 Mar
San Diego Gas & Elec common	10	28	28	29	1,100	26 1/2 Feb	29 1/2 May
Sapphire Petroleum Ltd.	1	1 1/4	1 1/4	1 1/4	2,000	1 1/2 Jan	1 1/2 Mar
Schenley Industries (Un)	1.40	835 1/4	836 1/4	836 1/4	200	36 1/2 May	44 1/2 Jan
Scherer Corp (Un)	1	62	62	62	300	54 1/2 Feb	64 1/2 Apr
Seaboard Finance Co.	1	27	26	27	2,300	23 1/2 Feb	29 1/2 Apr
Sears Roebuck & Co.	3	44 1/2	44 1/2	44 1/2	500	39 1/2 Jan	45 1/2 Jan
Servel Inc (Un)	1	11 1/2	12 1/2	12 1/2	500	9 1/2 Feb	14 1/2 Mar
Servomechanisms Inc	20c	15	15 1/2	15 1/2	300	9 1/2 Feb	17 1/2 Mar
Shasta Water Co (Un)	2.50	10	9 1/2	11	750	6 1/2 Jan	12 Mar
Shell Oil Co.	7.50	85	85	85	100	79 1/2 Feb	86 1/2 Mar
Shell Transport & Trading N Y Shrs.	19 1/4	18 1/2	19 1/4	19 1/4	700	18 1/2 Apr	22 Jan
Siegler Corp	1	38 1/4	40 1/2	40 1/2	500	27 1/2 Jan	45 Mar
Signal Oil & Gas Co class A	2	37	36 3/4	37	4,800	36 Mar	43 1/2 Jan
Simclair Oil Corp (Un)	15	62 1/2	62 1/2	64 1/2	1,300	61 1/2 Apr	67 1/2 Apr
Smith-Corona-Marchant Inc	5	16 1/2	16 1/2	16 3/4	600	16 1/2 May	21 1/2 Jan
Socony Mobil Oil Co (Un)	15	44 1/2	44 1/2	45	4,100	44 1/2 May	51 1/2 Jan
Southern Calif Edison Co common	25	60 1/4	60 1/4	61	2,500	57 1/2 Apr	63 1/2 Mar
4.88% preferred	25	24 1/2	24 1/2	25	100	24 1/2 May	25 1/2 Feb
4.78% preferred	25	23 1/2	23 1/2	23 1/2	400	23 1/2 May	25 1/2 Mar
4.32% preferred	25	22 1/2	22 1/2	22 1/2	500	21 1/2 Jan	23 1/2 Jan
Southern Calif Gas Co pfd series A	25	29 1/2	29 1/2	30	1,000	29 May	31 1/2 Jan
Southern Cal Petroleum	2	4 1/4	4 1/4	4 1/2	1,300	4 1/4 May	5 1/2 Jan
Southern Co (Un)	5	36 1/2	36 1/2	36 1/2	300	34 1/2 Feb	39 1/2 Apr
Southern Pacific Co	68 1/2	67 1/2	68 1/2	68 1/2	600	63 1/2 Jan	69 1/2 Jan
Southern Railway Co (Un)	1	56 1/4	57 1/2	57 1/2	1,200	54 Feb	59 Jan
Southwestern Public Service	1	46 1/2	46 1/2	46 1/2	100	40 1/2 Apr	46 1/2 May
Sperry-Rand Corp	50c	26 1/2	26 1/2	27 1/4	8,900	21 1/2 Feb	27 1/2 May
Warrants (Un)	1	13 1/4	14 1/4	14 1/4	400	9 1/2 Feb	14 1/2 Apr
Spiegel Inc common	2	38 1/2	39 1/2	39 1/2	200	22 1/2 Jan	40 1/2 Apr
Standard Oil Co of California	6 1/4	55 1/2	53 1/2	55 1/2	6,600	52 1/2 Feb	62 Jan
Standard Oil Co (Ind)	25	49 1/2	49 1/2	50 1/2	600	46 1/2 Feb	52 1/2 Apr
Standard Oil Co of N J (Un)	7	52	51 1/2	52 1/2	6,400	50 1/2 Feb	59 Jan
Standard Oil (Ohio) (Un)	10	63 1/4	63 1/4	63 1/4	100	60 1/2 Jan	64 Feb
Stanley Warner Corp (Un)	5	23 1/2	23 1/2	23 1/2	200	18 Jan	26 Feb
Stauffer Chemical Co new com w i	5	68	67 1/2	68	300	65 Apr	69 1/2 Apr
Studebaker Packard	1	11 1/2	12 1/2	12 1/2	1,800	10 1/2 Feb	15 1/2 Jan
Sunray Mid-Continent Oil (Un)	1	26 1/2	26 1/2	26 1/2	2,200	26 Mar	29 Jan
Sunset International Petroleum	1	4 1/4	4 1/4	4 1/4	1,800	4 1/2 Feb	5 1/2 Jan
Swift & Co (Un)	25	40	38 1/2	40	600	35 1/2 Jan	40 1/2 Feb
TXL Oil Corp (The) (Un)	1	22	22	22	100	22 May	25 1/2 Apr
Tennessee Gas Transmission	5	34 1/2	33 1/2	35 1/2	4,400	33 1/2 May	38 1/2 Mar
Texas Co (Un)	25	85 1/2	83 1/4	85 1/2	500	75 Feb	86 1/2 Jan
Texas Gas Transmission	5	31 1/2	31 1/2	31 1/2	500	30 1/2 May	35 1/2 Apr
Texas Gulf Sulphur Co (Un)	1	21 1/2	21 1/2	22	2,800	21 1/2 May	25 1/2 Mar
Textron Inc common	50c	24	22 1/2	24	500	19 1/2 Jan	24 1/2 Mar
Thriftmart Inc	1	30	30	30	500	30 Apr	36 Jan
Tidewater Oil common	10	27 1/2	27 1/2	29 1/4	4,400	21 1/2 Mar	29 1/2 Apr
Preferred	25	23 1/2	23 1/2	23 1/2	100	22 1/2 Jan	23 1/2 May
Tishman Realty & Const Co.	1	21 1/2	22 1/2	22 1/2	200	19 1/2 Mar	24 1/2 Mar
Transamerica Corp "Ex-dist"	2	28 1/2	27	28 1/2	2,000	27 May	32 Jan
Trans World Airlines Inc	5	20 1/2	20 1/2	20 1/2	300	17 Jan	22 1/2 Apr
Tri-Continental Corp (Un)	1	40 1/2	40 1/2	40 1/2	200	39 Feb	42 1/2 Feb
Twentieth Century-Fox Film (Un)	1	38 1/2	38 1/2	39 1/2	1,000	37 1/2 Feb	43 1/2 Apr
Union Carbide Corp (Un)	144 1/2	139 3/4	144 1/2	144 1/2	300	123 1/2 Feb	144 1/2 May
Union Electric Co (Un)	10	33 1/4	33 1/4	33 1/4	200	33 1/2 May	35 1/2 Mar
Union Oil Co of Calif	25	45 1/4	45 1/4	45 1/2	800	44 1/2 Feb	52 1/2 Mar
Union Pacific Ry Co (Un)	10	34	34 1/2	34 1/2	1,400	33 1/2 May	38 1/2 Apr
Union Sugar common	12.50	42 1/2	42 1/2	43	1,300	34 Apr	47 1/2 Feb
United Air Lines Inc.	10	39	36 1/2	39	500	31 Jan	40 Apr
United Aircraft Corp (Un)	5	62 1/2	62 1/2	62 1/2	200	59 1/2 Feb	65 1/2 Apr
United Corp (Un)	1	9 1/4	9 1/4	9 1/4	100	8 1/2 Jan	9 1/2 Mar
United Cuban Oil Inc.	10c	8	8	8	500	7 Jan	11 Jan
United Fruit Co	39 1/4	38 1/2	39 1/2	39 1/2	700	38 1/2 May	44 1/2 Mar
U S Industries Inc common	1	12 1/2	12 1/2	12 1/2	700	10 1/2 Jan	14 Mar
U S Plywood Corp	1	56 1/2	56 1/2	56 1/2	100	42 1/2 Jan	56 1/2 May
U S Rubber (Un)	5	63 1/4	58 1/2	63 1/2	700	46 1/2 Jan	63 1/2 May
U S Steel Corp common	16 1/2	94	89 1/2	96	2,000	88 1/2 Mar	98 1/2 Jan
Universal Cons Oil Co.	10	47	47 1/2	47 1/2	600	45 Apr	52 1/2 Feb
Vanadium Corp of America (Un)	1	38 1/2	38 1/2	38 1/2	100	36 1/2 Apr	42 Jan
Victor Equipment Co	1	32 1/2	32 1/2	33 1/2	600	30 Feb	34 1/2 Apr
Warner Bros Pictures Inc (Un)	5	41 1/2	41 1/2	41 1/2	100	29 1/2 Feb	41 1/2 May
Washington Water Power	1	45 1/4	45 1/4	45 1/4	100	44 1/2 Feb	47 1/2 Apr
Westates Petroleum (Un)	2	9	9	9	100	8 Jan	12 1/2 Feb
Preferred (Un)	1	9 1/4	9 1/4	10	3,800	9 Apr	13 1/2 Feb
Western Air Lines Inc.	1	34	34	35	300	27 1/2 Jan	37 1/2 Apr
Western Dept Stores	25c	16 1/2	16 1/2	16 1/2	700	13 1/2 Jan	17 Apr
Western Pacific Ry Co.	1	79	79	79	100	71 Jan	80 Apr
Western Union Telegraph (Un)	2.50	38	35 1/2	38 1/2	500	30 1/2 Jan	38 1/2 May
Westinghouse Air Brake (Un)	10	24 1/2	24 1/2	24 1/2	200	22 1/2 Jan	27 1/2 Mar

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Westinghouse Elec Corp (Un)	12.50	37 1/4	35 1/2	37 1/2	600	71 1/2 Feb	87 1/2 May
Wheeling Steel Corp (Un)	10	53 1/2	53 1/2	53 1/2	100	53 1/2 May	59 1/2 Feb
Williston Basin Oil Exploration	10c	15c	15c	16c	25,000	13c Jan	17c Jan
Wilson & Co. Inc (Un)	1	36 1/4	37 1/4	37 1/4	200	33 Jan	39 1/2 Apr
Woolworth (F W) (Un)	10	54 1/2	55	55	200	54 May	56 1/2 Jan
Yellow Cab Co preferred	25	24 1/2	24 1/2	24 1/2	90	22 1/2 Jan	24 1/2 Apr
Youngstown Sheet & Tube (Un)	1	117 1/2	119 1/2	119 1/2	400	117 1/2 May	129 1/2 Mar

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
Alan Wood Steel common	10	31 3/8	30 7/8	31 3/8	340	24 Jan	35 1/2 Mar
American Stores Co	1	94 3/4	86 1/2	95	1,051	86 1/2 Mar	104 1/2 Jan
American Tel & Tel	100	244	243	248	1,005	224 1/2 Jan	265 1/2 Apr
New common	33 1/2	32 3/4	31 1/2	33 1/2	2,096	31 1/2 May	39 1/2 Apr
Arundel Corporation	*	—	37 1/2	37 1/2	100	30 1/2 Jan	39 1/2 Mar
Atlantic City Electric Co	6.50	42 1/2	42 1/2	43 1/2	602	39 1/2 Jan	47 1/2 Apr
Baldwin-Lima-Hamilton	13	15 3/8	15	15 3/8	495	13 1/2 Feb	16 3/4 Apr
Baltimore Transit Co common	1	—	8 3/8	9 1/8	2,530	8 1/4 Apr	9 3/4 Jan
Buid Company	5	30	26 3/8	30 1/2	2,189	19 1/4 Jan	30 1/2 May
Campbell Soup Co	1.80	50 1/2	49 1/2	50 3/4	341	48 3/4 Jan	54 3/4 Jan
Chrysler Corp	25	70 1/4	66 1/4	71 1/2	2,624	50 3/4 Jan	71 1/2 May
Curtis Publishing Co	1	11 3/4	11 1/2	11 3/4	218	11 1/2 May	16 3/4 Jan
Delaware Power & Light common	13 1/2	64 3/4	64 1/4	65 1/4	366	56 3/4 Feb	68 1/2 Mar
Duquesne Light	5	25 1/4	24 3/4	25 3/8	2,429	24 1/2 Apr	27 Feb
Electric Storage Battery	10	42	41 1/4	42	336	38 3/8 Jan	44 1/4 Apr
Finance Co of Amer at Balt—							
Class A non-voting	10	—	44	44	500	42 1/2 Jan	44 Jan
Ford Motor Co	5	69 3/4	68 1/4	71 3/8	2,923	50 3/4 Jan	71 3/4 May
Foremost Dairies	2	20 3/4	20 1/4	20 3/4	1,662	20 Jan	21 1/2 Jan
General Acceptance Corp	1	18 3/8	18 1/8	18 3/8	131	17 1/2 Jan	19 Apr
General Motors Corp	1.66 2/3	51 1/2	48 3/8	52 1/2	9,429	44 1/2 Mar	52 1/2 May
Gimbel Brothers	5	—	44 1/4	44 1/2	110	37 Jan	45 3/4 Apr
Hamilton Watch Co vtc	1	—	19	20 1/2	425	16 3/8 Feb	21 1/2 Apr
Hudson Pulp & Paper—							
\$1.41 2nd preferred	24.50	—	27 1/2	27 1/2	100	27 1/2 May	30 1/2 Mar
Madison Fund Inc	1	18 3/8	18 1/4	18 3/8	269	18 Mar	20 1/2 Jan
Martin (The) Co	1	58	56	61 3/4	1,500	32 3/4 Jan	61 3/4 May
Merck & Co. Inc	16 1/2 c	90	87	90	263	67 1/2 Feb	90 May
Pennsalt Chemicals Corp	10	—	87 1/4	88 3/4	167	74 1/2 Feb	90 Apr
Pennsylvania Power & Light	*	57 1/2	56 1/2	57 1/4	915	55 Feb	60 1/4 Apr
New common vtc	—	28 3/4	28 3/4	29	1,308	28 1/2 May	29 3/4 May
Pennsylvania RR	50	17 1/2	16 7/8	17 3/4	3,822	15 5/8 Apr	20 1/2 Jan
Peoples Drug Stores Inc	5	—	50 1/2	50 1/2	20	42 3/4 Feb	51 1/4 Mar
Philadelphia Electric common	*	52 1/2	51 1/2	53 1/4	3,636	48 3/4 Jan	57 Apr
Philadelphia Transportation Co	10	7 3/8	6 3/4	7 3/8	14,911	6 1/2 May	9 3/4 Jan
Philco Corp	3	33	33	36	1,586	22 Jan	36 1/2 May
Potomac Electric Power common	10	—	26 1/2	27 3/4	1,671	26 1/2 May	29 3/4 Apr
Progress Mfg Co	1	—	18 1/2	19 3/8	90	14 1/2 Jan	21 Mar
Public Service Electric & Gas com	2	40 1/2	40	40 3/4	646	38 3/8 Jan	44 1/2 Apr
Reading Co common	50	24 1/8	23 1/2	24 1/2	569	22 1/2 Mar	24 1/2 Jan
Scott Paper Co	*	81 3/4	79 3/8	81 3/8	465	72 1/4 Jan	87 Mar
Scranton-Spring Brook Water Serv Co	*	—	22 1/2	22 3/4	1,223	22 1/2 May	24 1/2 Jan
Smith Kline & French Lab	33 1/2 c	149 3/4	143 1/2	149 3/4	775	97 3/4 Jan	159 May
South Jersey Gas Co	5	51 1/4	57 1/4	52 3/4	187	44 1/2 Feb	52 3/4 May
New common	2.50	26 1/2	26 1/2	26 1/2	185	25 7/8 May	26 1/2 May
Sun Oil Co	*	61 1/2	61	62 1/4	912	59 3/4 May	66 1/2 Feb
United Corp	1	—	9 1/8	9 3/8	128	8 3/8 Jan	9 3/8 Apr
United Gas Improvement	13.50	57	56 3/4	57	330	48 3/8 Jan	58 3/4 Apr
Washington Gas Light common	*	—	52 1/4	52 3/4	411	47 3/4 Jan	53 3/4 May
\$4.25 preferred	*	—	84	84	40	84 Apr	86 Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 15

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
British Columbia Electric—				
4½% preferred	50	41	41½	400
4½% preferred	100	89	89	30
5% preferred	50	46½	47	345
4½% preferred	50	39	39	50
5½% preferred	50	50½	51	495
British Columbia Forest Products	16½	16½	16½	420
British Columbia Power	39	38½	39½	3,375
British Columbia Telephone	25	47	47	1,694
Brown Company	1	13	13½	13
Bruck Mills Ltd class A	12	11½	12	797
Class B	3.00	3.00	3.00	100
Building Products	35	35	35½	920
Calgary Power common	96	95	98	1,125
Preferred	100	103	103	55
Canada Cement common	33	33	34½	1,181
\$1.30 preferred	20	27½	28	418
Canada Iron Foundries common	10	34	35	306
Canada Mailing common	45	71½	71½	50
Canada Steamship common	12.50	45	45½	1,975
5% preferred	12½	12½	13	2,845
Canadian Bank of Commerce	10	62½	62½	2,639
Canadian Breweries common	41	39½	41	4,649
Preferred	25	40½	40½	25
Canadian British Aluminum	20½	20½	21½	135
Canadian Celanese common	25	31½	31½	1,367
\$1.75 series	11½	11½	11½	480
Canadian Chemical & Cellulose	3.00	3.00	3.00	4
Canadian Converters class A pfd	20	13	13	425
Canadian Cottons common	20	15½	15½	216
6% preferred	20	33½	34	180
Canadian Fairbanks Morse common	1	11½	11½	100
Canadian Husky common	9½	9½	9½	1,225
Warrants	17½	17½	17½	1,170
Canadian Hydrocarbons	9½	9½	9½	15
Canadian Industries common	19½	19½	20	1,950
Preferred	50	46½	46½	1,347
Canadian International Power	30½	30½	30½	1,785
5% preferred	100	100	100½	50
Canadian Pacific Railway	25	28½	28½	3,094
Canadian Petrofina Ltd preferred	10	14½	14½	1,060
Canadian Vickers	21	20	21	530
Cockshutt Farm Equipment	16	15½	16	3,610
Coghlin (B J)	28½	28½	29	200
Combined Enterprises	21½	21½	21½	590
Consolidated Mining & Smelting	20½	20½	21	3,855
Consumers Glass	20½	20½	21	200
Corby's class A	20½	20½	21	430
Class B	20½	20½	21	33
Crown Cork & Seal Co.	2	62	62	95
Crown Zellerbach class A	2	23½	24	450
Distillers Seagrams	2	32½	32½	6,790
Dominion Bridge	21	20½	21	31½
Dominion Coal 6% pfd	25	20½	21	34½
Dominion Corsets	18	18	18	25
Dominion Dairies common	9	9	9	650
5% preferred	35	23½	23½	7
Dominion Foundries & Steel com	48½	48½	48½	1,315
Dominion Glass common	86	86	86	22
7% preferred	10	14½	14½	500
Dominion Steel & Coal	19	19	19	425
Dominion Stores Ltd	83	82½	83	285
Dominion Tar & Chemical common	16½	16½	17½	10,250
Redeemable preferred	23½	20½	20½	100
Dominion Textile common	10½	10½	11½	3,845
Dowhug Bros Ltd	3½	16½	16½	150
Dow Brewery	42½	42	42½	255
Du Pont of Canada	25½	25½	27	1,013
7½% preferred (1956)	50	74	74	15
Dupuis Freres class A	2	7	7½	650
Eddy Match	2	29	29½	625
Electrolux Corp	1	19½	19½	505
Enamel & Heating Prod class A	8.50	8.50	8.50	100
Class B	3.00	3.00	3.25	742
Estabrooks (T H) 4½% pfd	25	19½	19½	100
Famous Players Canadian Corp	23½	23½	24	790
Ford Motor Co	67	67	68	1,959
Foundation Co of Canada	14½	14½	14½	2,325
Frasar Cos Ltd common	28½	28½	30	1,840
French Petroleum preferred	10	7.25	7.50	425
Gatineau Power common	106½	106½	106½	985
5½% preferred	106½	106½	106½	25
General Dynamics	1	57½	60½	730
General Motors	1½	50	50	770
General Steel Wares common	18½	18½	18½	1,325
5% preferred	100	92	92½	75
Goodyear Tire 4% pfd Inc 1927	50	44	44	65
Great Lakes Paper Co Ltd	38½	38½	39	1,635
Greater Winnipeg Gas Co vot trust	11½	11½	11½	145
Gypsum, Lime & Alabas	100	48	48	200
Holt Renfrew common	17½	17½	17½	2,755
Home Oil class A	18	17½	18½	1,231
Class B	17½	17½	17½	305
Howard Smith Paper common	50	42	42	1,565
\$2.00 preferred	50	44	44	20
Hudson Bay Mining	55½	55½	56	785
Imperial Bank	10	74½	75	5,094
Rights	10	7.00	7.15	1,510
Imperial Investment class A	25	10	10½	1,870
6½% preferred	25	20½	20½	75
\$1.40 preferred	25	22½	22½	150
Imperial Oil Ltd	41½	41½	42½	2,551
Imperial Tobacco of Canada com	13½	13½	14	2,584
6% preferred	4.68½	4	4	150
Indus Acceptance Corp common	36	36	38½	3,620
Warrants	36	36	38½	225
\$2.25 preferred	50	43½	43½	75
\$4.50 preferred	100	89	90	210
Inland Cement preferred	10	20½	20½	425
International Bronze Powders 6% pfd	25	24½	24½	100
International Nickel of Canada com	90	89½	90	2,860
International Paper common	7.50	114½	114½	105
International Paper Co Ltd	36	36	36	30
International Utilities Corp	5	31½	31½	755
Interprovincial Pipe Lines	52½	52½	53½	903
Iroquois Glass preferred	10	14½	14½	6,305
Jamaica Public Service Ltd common	29½	29½	30	660
Labatt Limited (John)	100	120½	120½	1,300
Lake of the Woods Milling 7% pfd	100	100	100	25
Lewis Bros Ltd	14½	14½	14½	8,880
Loeb (M) Ltd	35	35	35	4,500
Lower St Lawrence Power	40½	40½	41	485
MacMillan & Bloedel class B	15½	15½	16	42,976
Massey-Ferguson common	100	125	125	25
Preferred	100	100	100	80
Mitchell (Robt) class A	25½	25½	25½	150
Class B	25½	25½	25½	1,400
Molson Breweries Ltd class A	40	41	41½	2,328
Preferred	40	41	41½	436
Montreal Locomotive	5	19½	19½	1,230
Montreal Trust	5	50	50	195
Morgan & Co common	100	37	38½	730
4½% preferred	100	94	94	125

For footnotes see page 44.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
National Steel Car Corp common	17	16½	17	338
Noranda Mines Ltd	50½	50½	52	2,103
Ogilvie Flour Mills common	44½	44	45	478
7% preferred	100	145	145	4
Ontario Steel Products common	15½	14½	15½	480
Pacific Petroleum	30½	30	31	2,860
Page-Hersey Tubes	34	34	34½	3,150
Penmans common	1	11	11½	405
Placer Development	38½	38	38½	250
Powell River Company	64½	64½	65½	790
Power Corp of Canada	6	6	6	210
Premium Iron Ores	43½	42½	44	1,675
Price Bros & Co Ltd common	100	86	86	2,355
4% preferred	13½	13½	14	150
Provincial Transport common	20	20	21	500
Quebec Natural Gas	40	39½	40	3,118
Quebec Power	10½	10½	10½	793
Robertson (James) Company	100	95½	95½	150
Roe (A V) (Canada) common	100	95½	95½	12,840
5½% preferred	100	95½	95½	100
Rolland Paper class A	100	82	82	25
4½% preferred	100	82	82	5
Royal Bank of Canada	85	83½	85½	3,160
Royalite Oil Co Ltd common	8.75	8.75	9.00	1,100
St Lawrence Cement class A	17½	16	17½	2,275
St Lawrence Corp common	100	16½	17	4,050
5% preferred	100	16½	17	20
Salada-Shirriff-Horsey common	14	13½	14	3,203
Shawinigan Water & Power common	30½	30½	32½	5,425
Class A	35½	35½	35½	2,725
Series A 4% pfd	50	47½	47½	265
Series B 4½% pfd	50	47½	47½	400
Sherwin Williams of Canada com	100	136	136	25
7% preferred	100	136	136	132
Simpsons	35	35	36	3,180
Standard Structural Steel	10	10	10½	1,080
Steel Co of Canada	76	75½	77	2,227
Steinbergs class A	34	33½	34½	13,252
5½% preferred	100	101	102	23½
Texaco Canada Ltd	10	71½	72	100
Toronto-Dominion Bank	60	60	62	160
Trans Canada Pipeline	28	27½	28	305
United Steel Corp	34½	34½	34½	1,855
Walker Gooderham & Worts	1	3.90	3.90	985
Webb & Knapp (Canada) Ltd	43½	43½	44	1,145
Weston (Geo) class A	44	42½	44	300
Class B	38½	38½	40	85
Zellers Ltd common	38½	38½	40	34½

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices	for Week Shares		Low	High
Abita Lumber & Timber	•	80c	75c	86c	83,800	40c Jan	1.00 Apr
Anglo-Can Pulp & Paper Mills Ltd	•	42½	42	42½	110	37½ Jan	46 Mar
Anglo-Nfld Development Co Ltd	5	6¼	6¼	6½	3,605	6¼ Jan	8¼ Jan
Arcan Corp Ltd	•	5½	5½	5½	300	1.60 Jan	6 Apr
Rights	•	—	45c	45c	500	45c May	7c May
Beatty Bros Ltd	•	—	8½	8½	1,000	7 Jan	8¼ Apr
Belding-Corticelli Ltd common	•	—	13½	13½	200	10½ Feb	13½ May
Belgium Stores Ltd 5% pfd	20	—	a16	a16	75	a	a
Blue Bonnets Raceway Inc	1	10	10	10½	2,230	8½ Apr	11¼ Apr
Bright & Co Ltd (T2G) common	•	—	a45	a45	15	42½ Mar	42½ Mar
Canada & Dominion Sugar Co Ltd	•	18½	18½	19½	1,170	18 Mar	27 Jan
Canada Packers Ltd class A	•	—	54¼	54¼	125	52 Feb	55 Apr
Class B	•	53	53	53	175	51 Jan	53¼ Apr
Canadian Dredge & Dock Co Ltd	•	32½	32½	32½	100	25½ Jan	34 Apr
Canadian Gen Investments Ltd	•	—	36	36	50	33 Jan	36 Mar
Canadian Marconi Co	1	7	7	7½	1,000	5 Jan	8¼ Mar
Canadian Paper & Paper Inv Ltd	•	7½	7½	7½	312	6½ Jan	8 Apr
Canadian Silk Products Corp cl A	•	—	a2.00	a2.00	75	1.00 Jan	2.00 Jan
Canadian Westinghouse Co Ltd	•	48½	48½	48½	25	48½ May	53 Feb
Catell Food Products Ltd class A	•	—	41	41	50	41 Jan	44 Jan
Consolidated Paper Corp Ltd	•	38¼	38¼	40	5,105	38¼ May	45 Feb
Consumers Gas common	10	40	39¼	40	500	34½ Jan	40 May
Crain Ltd (R L)	•	19½	19	19½	3,435	13½ Jan	19½ Mar
Crown Zellerbach Corp	5	a53	a52	a53	180	53 Apr	55½ Jan
Dominion Engineering Works Ltd	•	—	16½	16½	252	16½ May	20 Jan
Dominion Oilcloth & Linoleum Co Ltd	•	43	43	43½	1,315	40 Apr	47 Jan
Fleet Manufacturing Ltd	•	1.20	1.00	1.20	11,900	65c Jan	1.50 Apr
Ford Motor Co of Canada class A	•	139	135	140	1,605	108 Jan	141 Apr
Freiman Ltd (A J)	•	35	35	35	5	25 Jan	35 May
General Development Corp	1	—	a20½	a20½	15	20½ May	20½ May
Horne Ltd (Frank W) class A	•	—	25	25	125	18 Feb	25 Apr
Internat Paints (Can) Ltd 6% pfd	20	—	a21½	a21½	319	a	a
Investment Foundation Ltd common	•	—	a40½	a41	25	44 Mar	46 Jan
6% convertible preferred	50	—	a40½	a40½	8	53 Apr	56 Feb
Kelly Douglas class A	•	10½	10½	10½	3,050	9¼ Apr	11¼ Apr
Lambert (Alfred) Inc class A	1	14½	13	14½	1,270	10½ Jan	14½ May
Loblaws Groceries Co Ltd com cl A	•	35	35	35½	300	35 May	40½ Feb
Common class B	•	35	35	37	215	35 May	42 Feb
London Canadian Investment Corp	1	10¼	10¼	10¼	25	9 Jan	10¼ Apr
Louney Co Ltd (Walter M)	•	—	28½	29½	250	28½ Feb	33 Jan
MacLaren Paper & Paper Co	•	86	86	86	285	80 Apr	86 May
Melchers Distilleries Ltd 6% pfd	10	—	a15½	a15½	2	14½ Jan	15½ Jan
Minnesota & Ontario Paper Co	5	32½	32½	33	475	31½ Apr	36½ Mar
Moore Corp Ltd common	•	—	112	112½	395	89½ Jan	120 Apr
Mount Royal Dairies Ltd	•	—	7½	7½	150	7½ Feb	8 Mar
Newfoundland Light & Power Co Ltd	10	—	48	50	250	46½ Jan	51½ Feb
Northern Quebec Power Co Ltd com	•	26½	26½	26½	25	25½ Jan	27 May
Northwest Industries Ltd	•	14½	13½	14½	220	11 Apr	14½ May
Orange Crush Ltd	•	—	7.00	7.00	100	4.40 Mar	7c Apr
Pacific Atlantic Canadian Inv Co	1	—	3.25	3.25	200	3.25 May	3.50 Mar
Rights	•	—	4c	7c	4,905	4c May	7c May
Power Corp 6% n c part 2nd pfd	50	a76½	a76½	a76½	59	72 Jan	77 Apr
Premier Steel Mills Ltd	•	—	5½	5½	2,200	4.50 Jan	6 Apr
Quebec Telephone Corp common	5	—	30½	31½	1,185	27½ Jan	32¼ Apr
Warrants	•	—	12½	12½	225	11½ Feb	14 Apr
Reitmans (Canada) Ltd	•	32	28	33½	3,050	22 Jan	33½ May
Renold Chains Canada Ltd	•	—	a17	a17	40	a	a
St Maurice Gas Inc	1	—	94c	94c	1,000	85c Mar	1.20 Jan
Shop & Save (1957) Ltd	•	25½	24	25½	4,445	18 Jan	26 Apr
Southern Canada Power 6% pfd	100	127	127	127	25	125 Mar	131 Jan
Texaco Canada 4% pfd	100	—	92	92	253	90½ Feb	92½ Mar
Tooke Bros common	•	—	50c	50c	700	40c May	70c Apr
Traders Finance Corp class A	•	38½	38	40	1,655	37 Apr	44 Jan
4½% preferred	100	86½	86½	86½	25	86½ May	86½ May
5% redeemable preferred	40	—	40	40	200	38½ Jan	42 Jan
Trans-Canada Corp Fund	10	—	28	28	700	20 Jan	28 May
Trans Mountain Oil Pipe Line Co	•	15½	13½	15½	16,225	10¼ Mar	15c Apr
Union Gas of Canada Ltd	•	—	16½	16½	725	15½ Jan	17½ Feb
United Amusement Corp Ltd	—	—	9.00	9.00	100	9.00 May	9.00 May
Class A voting trust	•	—	23	23	300	23 May	23½ Jan
United Corporations class B	•	—	5½	5½	6	5½ Feb	8 Mar
Waterman Pen Co Ltd (L E)	•	—	5½	5½	15,835	—	—
Mining and Oil Stocks—							
Akaiicho Yellowknife Gold Mines Ltd	1	—	46c	46c	500	46c May	46c May
Algom Uranium Mines Ltd	1	35	15	16½	800	14 Feb	16½ Mar
AlSCO Exploration Ltd	•	23c	23c	25c	12,400	19c Jan	40c Mar
Alta Mines Ltd	1	25½c	24c	26c	61,500	10½c Jan	29c May

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 15

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Amerianum Mines Ltd.	1	50c	50c 52c	1,000	4c Jan	6c Feb
Anthracite Mining Corp Ltd.	1	10c	10c 10 1/2c	7,500	8 1/2c Jan	15c Mar
Arno Mines Ltd.	1	4 1/2c	4 1/2c 5c	5,500	2c Apr	6c Mar
Atlas Sulphur & Iron Co Ltd.	1	4c	4c 4 1/2c	7,017	4c Apr	7c Feb
Augustus Exploration Ltd.	1	50c	50c 52c	19,649	50c Apr	85c Feb
Aulic Metal Mines Ltd.	1	18c	15c 19c	96,000	9c Feb	21c Apr
Bailey Selburn Oil & Gas Ltd. cl A.	1	8.70	8.70 8.80	2,000	8.50 Apr	10 1/2c Jan
Baker Tale Ltd.	1	23c	23c 25c	3,700	22c Mar	33c Jan
Band-Ore Gold Mines Ltd.	1	6c	6c 6 1/2c	4,000	5c Jan	8c Feb
Barnat Mines Ltd.	1	1.79	1.79 1.80	800	1.79 May	1.79 May
Barvalco Mines Ltd.	1	7c	7c 8c	1,500	4 1/2c Feb	10c Apr
Bateman Bay Mining Co.	1	33c	32c 34c	69,100	46c Jan	1.30 Mar
Beafrice Red Lake Gold Mines Ltd.	1	5 1/2c	5 1/2c 5 3/4c	3,500	4 1/2c Feb	10c Feb
Beleche Mining Corp Ltd.	1	61c	54c 62c	38,400	42c Jan	84c Feb
Bele-Chibougamau Mines Ltd.	1	6c	5 1/2c 7c	16,000	5 1/2c May	13c Mar
Bluewater Oil & Gas Ltd.	1	40c	40c 46c	29,887	33c Jan	60c Jan
Bonnyville Oil & Refining Corp.	1	9c	9c 9 1/2c	2,500	7 1/2c Jan	15c Jan
Bornite Copper Corp.	1	30c	28c 32c	27,800	10 1/2c Jan	42c Mar
Burnt Hill Tungsten Mines Ltd.	1	5c	5c 5 1/2c	1,000	4 1/2c Mar	6 1/2c Feb
Calumet Uranium Mines Ltd.	1	8.40	7.50 8.40	2,200	7.35 Feb	10 1/2c Mar
Canadian Collieries Resources Ltd. com	3	6 1/2c	6 1/2c 6 3/4c	500	5 1/2c Jan	7 1/2c Feb
Canadian Devonian Petroleum Ltd.	1	5.05	5.05 5.05	200	5.00 Mar	5.00 Mar
Canadian Homestead Oils Ltd.	1	1.54	1.54 1.62	1,200	1.41 Apr	1.85 Jan
Canas Nickel Mines Ltd.	1	8c	8c 8c	7,000	4c Mar	10c Mar
Canorama Explorations Ltd.	1	18c	18c 19c	20,195	13c Feb	23c Jan
Canuba Mines Ltd.	1	12c	11c 12c	7,900	8c Jan	14c Apr
Cartier Quebec Explorations Limited.	1	53c	44c 53c	321,012	21c Jan	53c May
Cassiar Asbestos Corp Ltd.	1	10 1/2c	10 1/2c 10 3/4c	1,000	9 1/2c Jan	12c Feb
Central-Del Rio Oils Ltd.	1	7.50	7.45 7.60	1,300	7.40 Mar	9.15 Jan
Chibougamau Jaculet Ltd.	1	75c	65c 75c	9	61c Apr	99c Mar
Chipman Lake Mines Ltd.	1	18 1/2c	16 1/2c 20c	93,500	12c Jan	22c Feb
Cleveland Copper Corp.	1	16 1/2c	16 1/2c 17c	2,700	10c Feb	18c Jan
Compagnie Minière L'Ungava	1	1.50	1.42c 1.50c	200	6c Jan	21c Mar
Consolidated Denison Mines Ltd.	1	14 1/2c	14 1/2c 15 1/2c	1,890	11c Mar	16c Apr
Consolidated Nickel Mines Ltd.	1	2.80	2.80 3.05	500	1.56 Mar	4.05 Apr
Consolidated Yellowknife Mines Ltd.	1	4c	4c 4 1/2c	3,025	4c May	10 1/2c Mar
Copper Rand Chib Mines Ltd.	1	2.09	2.09 2.10	1	2.09 Jan	2.50 Mar
Courmor Mining Co Ltd.	1	10 1/2c	11c 11c	5,000	8 1/2c Jan	11c May
Dolsan Mines Ltd.	1	9c	9c 10c	9,000	6c Jan	17c Mar
Dome Mines Ltd.	1	18 1/2c	17 1/2c 18 1/2c	1,525	16 1/2c Apr	19c Jan
East Sullivan Mines Ltd.	1	2.05	2.05 2.05	300	1.05 Jan	2.75 Mar
Empire Oil & Minerals Inc.	1	8c	8c 9c	8,000	8c Mar	10 1/2c Jan
Fab Metal Mines Ltd.	1	20c	18c 20c	73,100	13c Jan	22c Apr
Falconbridge Nickel Mines Ltd.	1	24 1/2c	24 1/2c 25 1/2c	3,000	24 1/2c May	32c Mar
Fano Mining & Exploration Inc.	1	6 1/2c	6c 6 1/2c	12,000	6c Feb	9 1/2c Jan
Fortuna Mines (1945) Ltd.	1	5c	5c 7c	10,905	4c Jan	7 1/2c Mar
Funday Bay Copper Mines Ltd.	1	20c	19c 22c	217,500	5c Jan	22c May
Futurity Oils Ltd.	1	62c	62c 65c	5,000	60c Mar	93c Jan
Gaspé Oil Ventures Ltd.	1	8c	8c 9 1/2c	12,500	4c Jan	12c Jan
Golden Age Mines Ltd.	1	60c	60c 70c	8,205	46c Mar	80c Jan
Gui-For Uranium Mines & Metals Ltd.	1	13c	13c 15c	20,500	5 1/2c Jan	21c May
Gunnar Mines Ltd.	1	16c	16c 16c	300	15c Mar	18 1/2c Jan
Warrants	1	4.25	4.25 4.25	200	4.25 May	7.25 Jan
Haitian Copper Corp Ltd.	1	5c	5c 6 1/2c	23,500	4c Jan	10c Feb
Hillcrest Collieries Ltd.	1	2.50	2.50 2.50	100	2.25 Mar	2.50 Feb
Hollinger Consol Gold Mines Ltd.	5	31 1/2c	31 1/2c 32 1/2c	5,680	30 1/2c Jan	35 1/2c Mar
International Ceramic Mining Ltd.	1	18c	18c 19c	18,500	15c Jan	26c Feb
Iso Uranium Mines	1	65c	65c 66c	9,000	42c Jan	82c Apr
Kerr-Addison Gold Mines Ltd.	1	19 1/2c	19 1/2c 19 1/2c	1,900	18 1/2c Jan	20 1/2c Jan
Konkani Lead & Zinc Mines Ltd.	1	7 1/2c	7c 8c	8,000	6c Feb	10c Jan
Labrador Min. & Exploration Co Ltd.	1	27 1/2c	27 1/2c 28c	200	26c Jan	30 1/2c Mar
Lingside Copper Mining Co Ltd.	1	4 1/2c	4 1/2c 5c	1,500	4 1/2c Feb	7c Jan
Lithium Corp of Canada Ltd.	1	a20c	a20c a20c	300	8 1/2c Feb	20c Apr
Louvicourt Goldfield Corp.	1	8c	8c 9c	6,000	7c May	12c Feb
Maritimes Mining Corp Ltd.	1	1.40	1.40 1.48	6,000	1.10 Jan	1.97 May
McIntyre-Porcupine Mines Ltd.	5	.90	.90 .90	150	8 1/2c Apr	94 Jan
Merrill Island Mining Ltd.	5	1.50	1.40 1.52	17,000	99c Jan	1.85 Mar
Mid-Chibougamau Mines Ltd.	1	43c	40c 49c	15,100	40c May	55c Jan
Mogador Mines Ltd.	1	14c	14c 18c	8,100	10c Feb	24c May
Molybdenite Corp of Canada Ltd.	1	1.10	1.10 1.15	300	85c Jan	1.75 Mar
Monpre Mining Co Ltd.	1	25c	22c 25c	3,500	13c Jan	30c Apr
Montgery Explorations Ltd.	1	76c	70c 79c	28,850	58c Mar	1.24 Apr
New Formaque Mines Ltd.	1	29c	28c 32c	166,000	7c Jan	36 1/2c Apr
New Goldview Mines Ltd.	1	8c	8c 8c	10,000	7 1/2c Jan	10 1/2c Apr
New Jack Lake Uranium Mines Ltd.	1	11c	8c 8 1/2c	1,500	5c Jan	11c Apr
New Pacific Coal & Oils Ltd.	1	20c	8 1/2c 90c	1,500	86c Feb	1.34 Mar
New Santiago Mines Ltd.	1	50c	6c 8 1/2c	19,000	6c May	9c Jan
New Spring Coulee Oil & Minerals Ltd.	1	6c	6c 6c	7,000	5c Jan	9c Jan
New Vinay Mines Ltd.	1	89c	85c 92c	37,800	46c Jan	1.15 Apr
Nocana Mines Ltd.	1	23c	22c 25c	70,300	6c Jan	28c Apr
North American Asbestos Corp.	1	11c	11c 11 1/2c	3,000	11c Jan	16c Feb
North American Rare Metals Ltd.	1	1.79	1.75 1.85	67,600	45c Apr	1.95 May
Obalski (1945) Ltd.	1	15c	14c 15 1/2c	7,000	12c Mar	20c Jan
O'Brien Gold Mines Ltd.	1	95c	95c 1.05	3,400	65c Mar	1.05 May
Oklaite Oils Ltd.	1	90c	1.05 1.05	200	1.00 Apr	1.32 Mar
Opemiska Explorers Ltd.	1	9.25	8.90 9.40	1,800	8.90 May	12 1/2c Mar
Opemiska Copper Mines (Quebec) Ltd.	1	1.58	1.52 1.65	75,350	92c Mar	1.88 Apr
Orphan Uranium Mines Ltd.	1	14c	14c 14c	19,000	14c Jan	23c Jan
Partridge Canadian Exploration Ltd.	1	57c	45c 57c	54,130	40c Feb	70c Apr
Pardash Lake Uranium Mines Ltd.	1	2c	2c 5 1/2c	3,350	2c Mar	6 1/2c Feb
Pitt Gold Mining Co Ltd.	1	7 1/2c	7c 7 1/2c	12,500	7c May	12c Feb
Porcupine Prime Mines Ltd.	1	82c	71c 90c	114,300	66c Feb	1.24 Feb
Portage Island (Chib) Mines Ltd.	1	19c	12c 20c	13,500	12c Jan	50c Jan
Quebec Chibougamau Goldfields Ltd.	1	47c	45c 48c	1,500	45c May	74c Mar
Quebec Cobalt & Exploration Ltd.	1	2.10	2.00 2.10	10,700	1.80 Feb	2.30 Jan
Quebec Labrador Development Co Ltd.	1	5c	5c 5c	750	5c May	7 1/2c Mar
Quebec Oil Development Ltd.	1	26c	24c 26c	13,100	4c Feb	9c May
Quebec Smelting Refining Ltd.	1	5c	5c 6c	1,500	4c Jan	9c Mar
Red Crest Gold Mines	1	41c	41c 41c	10,000	41c May	41c May
Rix-Athabaska Uranium Mines Ltd.	1	4.55	4.45 4.60	8,355	3.25 Feb	4.60 May
Sherritt-Gordon Mines Ltd.	1	3.30	3.10 3.30	1,545	3.10 May	4.50 Jan
Siscuita Oils Ltd.	2	1.05	1.05 1.10	3,400	95c Apr	1.30 Apr
South Dufault Mines Ltd.	1	13c	12 1/2c 13c	10,000	6c Jan	13c Apr
Standard Gold Mines Ltd.	1	10c	10c 10 1/2c	5,000	9c Jan	18c Mar
Steloy Mining Corp Ltd.	1	7c	7c 7c	6,000	6c Jan	8c Jan
Steep Rock Iron Mines Ltd.	1	13 1/2c	13 1/2c 13 1/2c	2,225	13c Jan	15 1/2c Jan
Tache Lake Mines Ltd.	1	18c	17c 19c	17,700	17c Apr	25c Jan
Tazim Mines Ltd.	1	22c	18c 19c	11,700	18c Apr	25c Feb
Tib Exploration Ltd.	1	79c	76c 84c	76,010	60c Mar	94c Feb
Titans Petroleum Corp.	1	5 1/2c	5 1/2c 5 1/2c	9,500	5 1/2c May	9c Jan
Trebor Mines Ltd.	1	5.00	5.00 5.00	400	5.00 May	6.00 Jan
United Asbestos Corp Ltd.	1	2.28	2.28 2.28	100	2.10 Mar	2.62 Apr
United Oils Ltd.	1	6c	6c 6 1/2c	3,200	6c Jan	9 1/2c Feb
Valor Lithium Mines Ltd.	1	23c	23c 22c	1,000	16c Jan	30c Mar
Vanguard Explorations Ltd.	1	30c	30c 30c	100	30c Apr	32 1/2c Mar
Ventures Ltd.	1	2.34	2.34 2.35	800	1.65 Jan	2.60 May
Viola Mines Ltd.	1	22c	21c 23c	27,500	15c Jan	29c Mar
Wendell Mineral Products Ltd.	1	23c	22c 25c	3,000	21c Jan	34c Mar
Westburne Oil Co Ltd.	1	90c	90c 91c	2,000	3c Jan	5c Apr
Westville Mines Ltd.	1	7 1/2c	7 1/2c 7 1/2c	3,700	7c Mar	92c Jan
Willroy Mines Ltd.	1	1.70	1.70 1.70	1,000	1.70 May	2.40 Jan

For footnotes see page 44.

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 15

	Par	Low	High		Low	High	Par	Low	High		Low	High			
Buffalo Red Lake	1	7c	7c	16,500	6 1/2c	Jan	Consolidated Mining & Smelting	21	21 1/2c	9,575	19	22 1/2c			
Building Products	34	34	36	2,235	34 1/2c	May	Consolidated Mogul	2.33	2.27	2.35	18,945	1.50	Jan		
Bullocks Ltd class A	6 1/2c	6 1/2c	6 1/2c	100	5 1/2c	Feb	Consolidated Morrison Explor	1	20c	21c	3,750	18c	Jan		
Bunker Hill Ext	8 1/2c	8c	9c	6,000	8c	Apr	Consolidated Moshier	2	98c	98c	9,350	63c	Feb		
Burlington	19	19	19 1/2c	570	16 1/2c	Jan	Consolidated Negus Mines	1	28c	27c	14,300	25c	Jan		
Burns	12 1/2c	12 1/2c	12 1/2c	4,901	12 1/2c	Jan	Consolidated Nicholson Mines	1	6c	6 1/2c	11,165	6c	Jan		
Burrard Dry Dock class A	8c	8c	8c	460	6 1/2c	Mar	Consolidated Northland Mines	1	28c	31c	17,744	26c	Feb		
Cable Mines Oils	1	16c	15 1/2c	4,832	15c	Mar	Consolidated Peak Oils	1	6c	6c	1,000	5 1/2c	Mar		
Cadamat Mines	1	22c	23c	2,275	21c	Apr	Consolidated Red Poplar	1	10c	10c	5,629	9c	Jan		
Calaita Petroleum	25c	78c	77c	19,550	69c	Mar	Consolidated Regcourt Mines Ltd	1	13c	12 1/2c	14 1/2c	16,500	12 1/2c	May	
Caldwell Linsen 1st preferred	23	23	23	500	21 1/2c	Feb	Consolidated Sannorm Mines	1	7 1/2c	7 1/2c	8c	10,000	7c	Mar	
Calgary & Edmonton	29	28 1/2c	29	790	27	Apr	Consolidated Sudbury Basin	1	70c	67c	70c	24,885	67c	May	
Calgary Power common	96	94 1/2c	98	810	78 1/2c	Jan	Consolidated West Petroleum	1	5.00	4.80	5.00	3,137	4.15	Jan	
5% preferred	100	100	100	15	100	Jan	Consolidated West Petroleum	10	40	38 1/2c	40 1/2c	9,173	34	Jan	
Calvan Cons Oil	1	3.75	3.75	400	3.75	Apr	Consumers Gas Co common	100	106	104 1/2c	106	100	Feb		
Calvert Gas & Oils	55c	55c	58c	7,320	55c	Apr	Class A preferred	100	104 1/2c	104 1/2c	104 1/2c	660	100 1/2c	Mar	
Campbell Chibougamau	1	8.50	7.85	8.50	18,410	6.95	Jan	Conwest Exploration	1	3.90	3.90	4.15	3,700	3.90	Jan
Campbell Red Lake	1	11 1/2c	10 1/2c	11 1/2c	1,575	10	Mar	Copp Clark Publishing	1	7c	7c	7c	175	6c	Feb
Canada Cement common	32	32	34 1/2c	810	32	Jan	Coppercorp Ltd	1	40c	37c	41c	4,483	29 1/2c	Jan	
Preferred	20	27 1/2c	27 1/2c	28	27	Jan	Copper-Man Mines	1	13 1/2c	12 1/2c	13 1/2c	4,333	11c	Apr	
Canada Crushed Cut Stone	17 1/2c	17 1/2c	18	481	12 1/2c	Jan	Copper Rand Chibougamau	1	2.15	2.03	2.26	22,088	1.96	Apr	
Canada Foils class A	1	24	24	125	21	Jan	Corby Distillery class A	1	21	20 1/2c	21 1/2c	1,300	19	Jan	
Canada Iron Foundries common	10	33 1/2c	36	258	33 1/2c	Apr	Cosmos Imperial	1	13	13 1/2c	13 1/2c	300	11 1/2c	Jan	
4 1/2% preferred	100	97	98	153	91	Apr	Coulee Lead Zinc	1	42c	42c	45c	3,500	42c	Apr	
Canada Mailing common	26	68 1/2c	71	150	68 1/2c	May	Courton Mining	1	11c	11c	11 1/2c	6,500	7 1/2c	Apr	
Preferred	25 1/2c	25 1/2c	25 1/2c	25	25	Jan	Cowichan Copper	1	88c	91c	91c	2,700	88c	May	
Canada Oil Lands	1.75	1.65	1.75	3,900	1.65	Apr	Craigmont Mines	50c	4.60	4.55	4.65	410	3.00	Jan	
Warrants	66c	66c	77c	3,700	60c	Apr	Crain (R L) Ltd	1	20	19	20	2,725	17 1/2c	May	
Canada Packers class A	53	53	54 1/2c	240	51	Feb	Cree Oil of Canada warrants	1	2.01	1.95	2.09	9,641	1.75	Apr	
Class B	53 1/2c	53	53 1/2c	870	49	Feb	Crestbrook Timber common	1	1.65	1.60	1.65	200	1.50	Mar	
Canada Permanent Mgt	10	66 1/2c	66 1/2c	270	58	Jan	Crown Trust	1	25c	25c	25c	1,000	23c	Jan	
Canada Safeway Ltd preferred	100	91	91	91	88	Mar	Crown Zellerbach	10	10c	8c	10c	1,620	8c	Apr	
Canada Southern Oils warrants	77c	77c	1.25	20,150	50c	Mar	Crown Zellerbach	5	53	53 1/2c	53 1/2c	319	52 1/2c	Apr	
Canada Southern Petroleum	1	4.65	4.60	5.00	15,414	2.85	Mar	Crowpat Minerals	1	15 1/2c	13c	16c	22,125	11c	Jan
Canada Steamship Lines common	45	44 1/2c	45	249	40	Jan	Crows Nest Coal	10	20 1/2c	20 1/2c	20 1/2c	250	20 1/2c	May	
Preferred	12.50	12 1/2c	12 1/2c	400	11 1/2c	Jan	Cusco Mines	1	9 1/2c	10 1/2c	10 1/2c	16,700	9 1/2c	May	
Canada Wire & Cable class B	1	14 1/2c	14 1/2c	325	14	Feb	Daering Explorers	1	22c	22c	25c	11,300	22c	May	
Canadian Astoria Minerals	1	8c	9 1/2c	8,700	7c	Jan	Daragon Mines	1	36c	32c	36c	36,300	32c	May	
Canadian Bank of Commerce	20	63	62 1/2c	63	54	Jan	Decoursey Brewis Mining	1	25c	25c	26 1/2c	14,987	24c	Apr	
Canadian Breweries common	40 1/2c	39 1/2c	40 1/2c	10,770	35 1/2c	Jan	Deer Horn Mines	1	21c	19c	21c	101,200	16c	Jan	
Canadian British Aluminium com	11 1/2c	11 1/2c	11 1/2c	1,655	11	Apr	Deldona Gold Mines	1	13c	13c	13 1/2c	8,700	12c	Jan	
Class A warrants	4.75	4.50	4.75	825	4.10	Apr	Delmonte Mines	1	63c	60c	63c	2,000	60c	Apr	
Class B warrants	4.50	4.50	4.50	620	3.45	Mar	Devon Palmer Oils	25c	1.34	1.31	1.40	28,651	1.28	Jan	
Canadian Canners class A	15 1/2c	15	15 1/2c	3,920	14	Feb	Distillers Seagrams	2	32 1/2c	32 1/2c	33	5,540	22 1/2c	Jan	
Canadian Celanese common	20 1/2c	20 1/2c	21 1/2c	2,563	18 1/2c	Jan	Dome Mines	1	18 1/2c	17	18 1/2c	7,073	15 1/2c	Apr	
8 1/2% preferred	25	31 1/2c	31 1/2c	215	29	Jan	Dome Petroleum	2.50	11 1/2c	11 1/2c	11 1/2c	2,350	10 1/2c	Apr	
Canadian Chemical & Cellulose	11 1/2c	11 1/2c	11 1/2c	2,510	8 1/2c	Jan	Dominion Bridge	1	21	20 1/2c	21 1/2c	5,350	20	Apr	
Canadian Chieftain Pete	1.25	1.20	1.30	9,000	1.20	Apr	Dominion Dairies common	1	9	8 1/2c	9	1,575	5 1/2c	Jan	
Canadian Collieries common	3	6 1/2c	6 1/2c	4,399	4.55	Jan	Dominion Electrohome Indus	1	41	40 1/2c	42	1,871	25	Jan	
Preferred	1	78c	78c	80c	64c	Jan	Warrants	1	30	31 1/2c	31 1/2c	900	13 1/2c	Jan	
Canadian Curtis Wright	3.55	3.45	3.60	13,650	2.90	Mar	Dominion Foundry & Steel common	100	48 1/2c	48 1/2c	48 1/2c	4,020	41 1/2c	Jan	
Canadian Devonian Petroleum	5.00	4.90	5.10	6,580	4.90	Mar	Preferred	100	100	100 1/2c	16	99 1/2c	Apr		
Canadian Drawn Steel pfd	1	11 1/2c	12	350	10 1/2c	Jan	Dominion Insurance	100	300	300	10	225	Apr		
Canadian Dredge & Dock	32 1/2c	31 1/2c	34	2,495	25 1/2c	Jan	Dominion Magnesium	1	9	9 1/2c	9 1/2c	3,000	9	May	
Canadian Dyno Mines	1	45c	45c	50c	41c	Mar	Dominion Scottish Inv pfd	50	46	45	46	75	45	Apr	
Canadian Eagle Oil common	11 1/2c	11	11 1/2c	1,455	6 1/2c	Mar	Dominion Steel & Coal common	1	18 1/2c	18 1/2c	18 1/2c	341	18 1/2c	May	
Canadian Export Gas & Oil	16 1/2c	2.55	2.40	2,555	2.05	Apr	Dominion Stores	1	82 1/2c	82 1/2c	84	3,282	76 1/2c	Apr	
Canadian Fairbanks Morse common	33	33	33 1/2c	150	25	Feb	Dominion Tar & Chemical common	1	16 1/2c	16 1/2c	17 1/2c	15,785	14	Jan	
Canadian Food Products common	1	2.85	2.85	100	2.50	Mar	Preferred	23.50	20 1/2c	20 1/2c	155	20	Mar		
Class A	7	7	7 1/2c	270	7	Mar	Dominion Textile common	1	10 1/2c	10 1/2c	11	7,440	9 1/2c	Jan	
Preferred	100	44	44	35	42 1/2c	Apr	Preferred	100	130	130	80	130	Jan		
Canadian General Securities "A"	17 1/2c	17 1/2c	17 1/2c	200	17 1/2c	Mar	Donald Mines	1	10 1/2c	10c	13c	29,800	10c	May	
Class B	18 1/2c	18 1/2c	18 1/2c	150	17 1/2c	Jan	Dow Brewery	1	42 1/2c	42 1/2c	42 1/2c	30	40	Jan	
Canadian High Crest	20c	34c	33c	34c	6,425	30 1/2c	Apr	Duvan Copper Co Ltd	1	26c	25c	27c	33,500	17c	Jan
Canadian Homestead Oils	10c	1.55	1.54	1.60	3,031	1.40	Apr	Duxac Oils & Minerals	1	10c	9c	10c	22,425	9c	Jan
Canadian Husky Oil	1	11 1/2c	11 1/2c	11 1/2c	2,914	11 1/2c	Apr	Dynamic Petroleum	1	1.95	1.75	1.95	112,036	1.30	Apr
Warrants	6.70	6.50	6.75	760	5.80	Apr	East Amphi Gold	1	9c	9c	10c	20,600	9c	May	
Canadian Hydrocarbon	9 1/2c	9 1/2c	9 1/2c	7,069	7 1/2c	Mar	East Malartic Mines	1	1.79	1.71	1.99	133,060	1.35	Jan	
Canadian Industries common	17 1/2c	17	17 1/2c	1,785	15 1/2c	Jan	East Sullivan Mines	1	2.15	2.00	2.15	7,410	2.00	Jan	
Preferred	50	74 1/2c	74 1/2c	74 1/2c	72	May	Eastern Metals	1	12c	12c	14c	115,650	7 1/2c	Jan	
Canadian Malartic Gold	52c	48c	56c	40,650	42c	Apr	Economic Investment Trust	10	39 1/2c	39 1/2c	39 1/2c	250	37 1/2c	Jan	
Canadian North Inca	1	20c	19c	22c	9,631	19c	May	Eddy Match Co	1	29	29	29	50	27 1/2c	Jan
Canadian Northwest Mines	49c	45c	50c	20,633	45c	May	Eddy Paper class A	20	66 1/2c	66 1/2c	66 1/2c	200	53	Jan	
Canadian Oil Cos common	30	29 1/2c	30 1/2c	4,831	26 1/2c	Apr	Common	1	67	67	67	50	53 1/2c	Jan	
5% preferred	100	100 1/2c	100 1/2c	20	95	Feb	Elder Mines	1	1.25	1.13	1.25	81,700	80c	Jan	
Canadian Pacific Railway	25	28 1/2c	28 1/2c	11,015	28	Jan	Eldrich Mines common	1	41c	40c	44c	58,100	28c	Jan	
Canadian Petrofina preferred	10	15	14 1/2c	15	11 1/2c	Mar	El Sol Mining Ltd	1	10c	10c	11c	12,100	10c	Jan	
Canadian Salt	41 1/2c	41 1/2c	41 1/2c	50	30	Jan	Eureka Corp	1	25 1/2c	25 1/2c	25 1/2c	600	20c	Jan	
Canadian Thorium Corp	1	7 1/2c	7 1/2c	4,500	7c	Feb	Explorers Alliance	1	11c	11c	12c	28,300	9c	Jan	
Canadian Tire Corp common	1	156 1/2c	156 1/2c	15	126	Jan	Falconbridge Nickel	1	23 1/2c	24 1/2c	26	27,581	24 1/2c	May	
Canadian Utilities 5% pfd	100	94 1/2c	94 1/2c	50	94 1/2c	May	Famous Players Canadian	1	24	23 1/2c	24 1/2c	1,515	22 1/2c	Mar	
Canadian Vickers	20 1/2c	19 1/2c	20 1/2c	475	18 1/2c	Mar	Fanny Farmer Candy	1	19	19 1/2c	19 1/2c	1,930	17	Mar	
Canadian Wallpaper Mfgs class B	28	28	31	200	23	Jan	Faraday Uranium Mines	1	9c	87c	94c	11,945	85c	Mar	
Canadian Western Nat Gas 4% pfd	20	15 1/2c	15 1/2c	315	14 1/2c	Jan	Warrants	1	9c	9c	10c	10,145	7c	May	
5 1/2% preferred	20	20	20	520	20	Jan	Fargo Oil Ltd	25c	5.95	5.75	6.05	3,975	5.65	Apr	
Canadian Western Oil	1	1.65	1.65	1.70	2,024	1.60	Apr	Farwest Mining Ltd	1	13 1/2c	13 1/2c	15c	5,350	13c	Jan
Canadian Westinghouse	1	48	48	48	48	May	Fatima Mining	1	57c	55c	58c	10,850	53c	Mar	
Candore Exploration	1	16 1/2c	16c	17c	8,016	16c	May	Federal Grain class A	20	27 1/2c	27 1/2c	28	195	27 1/2c	Feb
Can Erin Mines	1	1.86	1.61	1.95	488,111	35c	Jan	Preferred	1	1.15	1.00	1.20	22,250	65c	Jan
Can Met Explorations	1	1.86	49c	58c	39,902	49c	May	Fleet Manufacturing	15	67 1/2c	66	68 1/2c	3,646	50	Jan
Warrants															

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 15

	Par	Low	High	Low	High		Par	Low	High	Low	High
Greening Wire	4.50	4.50	4.50	4.00	4.50	Macmillan Bloedel class B	40%	40%	41%	35%	44%
Greyhawk Uranium	4.50	4.50	4.50	3.50	4.50	Madsen Red Lake	3.35	3.20	3.40	2.55	3.40
Greyhound Lines	12 1/2	12 1/2	13	12	13	Magnet Cons Mines	7 1/2	6 1/2	8	6	15
Guaranty Trust	10	28 1/2	29 1/2	26	29 1/2	Maheer Shoe Ltd	1	25	25	21 1/2	27 1/2
Gulf Mines	1	9c	10c	9c	10c	Majortrans	3 1/2	3 1/2	4c	3 1/2	5c
Gulf Lead Mines	1	9c	9c	8c	9c	Malartic Goldfields	1	1.10	1.10	1.23	1.04
Gunnar Mines	1	15 1/2	15 1/2	14 1/2	16	Maneant Uranium	1	8c	7c	8c	7c
Warrants	4.25	4.15	4.50	4.10	4.50	Manitou Barvue	1	87c	87c	87c	80c
Gurney Products common	1	15 1/2	15 1/2	13 1/2	16	Maple Leaf Milling common	1	16	16	16	12 1/2
Gwillim Lake Gold	1	7 1/2	8c	7 1/2	8c	Marago Mines	1	27c	25c	27c	25c
Gypsum Lime & Alabastine	1	48	48	38 1/2	48	Marcon Mines	1	8c	8c	9c	8c
						Marigold Oils	1	12c	12c	14 1/2	11c
Hahn Brass common	17	17	17	15	17	Maritime Mining Corp	1	1.55	1.36	1.55	1.07
Hamilton Cotton common	17 1/2	17 1/2	18 1/2	15	18 1/2	Martin-McNeely Mines	1	32c	32c	33c	25 1/2
Hardee Farms common	100	105 1/2	105 1/2	103 1/2	105 1/2	Massey-Ferguson Ltd common	15 1/2	15 1/2	16	10 1/2	16
1st preferred	100	105 1/2	105 1/2	103 1/2	105 1/2	Preferred	100	126	128	106	150
Harding Carpets	14 1/2	10 1/2	14 1/2	8 1/2	14 1/2	Matachewan Consol	15c	16c	20c	15c	22c
Hard Rock Gold Mines	1	11 1/2	11 1/2	10 1/2	11 1/2	Maxwell Ltd	5	5	5 1/4	4 1/2	5 1/2
Harrison Minerals	1	16c	14c	14c	16c	Maybrun Mines	1	17c	17c	19c	15c
Hartz (J F) class A	1	11	11	11	150	Mayfair Oil & Gas	50c	1.55	1.60	1.00	1.78
Hazaga Gold Mines	1	20c	19c	18c	20c	McIntyre Porcupine	89 1/2	86 1/2	91 1/2	81 1/2	95
Head of Lakes Iron	1	19c	17c	17c	20,200	McKenzie Red Lake	1	40c	37c	42c	27 1/2
Headway Red Lake	1	41 1/2	41c	41c	6,100	McMarrac Red Lake	1	9c	8 1/2	10c	8c
Heath Gold Mines	1	7 1/2	7 1/2	7 1/2	20,000	McWatters Gold Mines	37 1/2	34 1/2	38c	27c	41c
Hees (Geo H) & Co	1	9 1/2	9 1/2	6 1/2	2,518	Medallion Petroleum	1.25	2.53	2.51	2.60	2.50
Hendershot Paper common	100	66	66	65	100	Mentor Expl & Dev	50c	14c	14 1/2	14c	14c
Preferred	100	66	66	65	100	Mercury Chipman Knit	49c	46c	54c	35c	70c
Hera Gold Mines	1	5 1/2	6c	5c	9,500	Merrill Island Mining	1	1.46	1.30	1.52	1.00
Highland Bell	1	1.90	1.82	1.90	5,800	Meta Uranium Mines	1	10 1/2	10 1/2	12c	9c
Hinde & Dauch (Canada)	1	57 1/2	56	58	395	Mexican Light & Power common	1	15	14 1/2	15	13 1/2
Hi Tower Drilling	1	10	10	10	150	Midcon Oil	1	85c	83c	89c	68c
Holden Mfg class B	3.00	3.00	3.00	1.75	3.00	Midrim Mining	1	93c	79c	93c	68c
Hollinger Consolidated Gold	5	32	31 1/2	30 1/2	6,651	Midwest Industries Gas	1	1.55	1.55	1.70	1.35
Home Oil Co Ltd	1	18 1/2	17 1/2	17 1/2	12,957	Warrants	1	32c	35c	27c	49c
Class A	1	17 1/2	16 1/2	16 1/2	2,942	Mill City Petroleum	1	28c	26 1/2	29c	25c
Class B	1	17 1/2	16 1/2	16 1/2	2,942	Milliken Lake Uranium	1	1.76	1.72	2.00	1.85
Howard Smith Paper common	50	41 1/2	41 1/2	39 1/2	502	Milton Brick	1	3.00	3.30	2.85	3.75
Preferred	50	41 1/2	41 1/2	39 1/2	502	Mining Corp	1	14	14 1/2	13 1/2	16 1/2
Hoyle Mining	1	4.60	4.50	4.60	1,885	Min Ore Mines	1	18 1/2	18 1/2	19 1/2	14 1/2
Hudson Bay Mining & Smelting	1	55 1/2	55	56	3,634	Modern Containers class A	1	16 1/2	15 1/2	16 1/2	12
Hudson Bay Oil	1	17 1/2	17 1/2	16 1/2	6,037	Molson's Brewery class A	1	25 1/2	25 1/2	25 1/2	22 1/2
Hugh-Pam Porcupine	1	18c	19c	15c	9,000	Class B	1	25	24 1/2	25	22 1/2
Huron & Erie Mortgage	20	54	55	49	156	Preferred	40	41	41 1/2	40	41 1/2
						Monarch Knitting common	100	7	6 1/2	7	6 1/2
Imperial Bank	10	75	74 1/2	75 1/2	900	Preferred	100	90	90	100	90
Rights	6.95	6.90	7.10	6.70	7.15	Moneta Porcupine	1	1.00	99c	1.06	80c
Imperial Investment class A	20	10 1/2	10 1/2	10 1/2	12 1/2	Montreal Locomotive Works	1	19 1/2	19 1/2	20	17 1/2
6 1/2% preferred	20	20 1/2	20 1/2	19 1/2	20 1/2	Montreal Trust	5	50	50	46	50
Imperial Life Assurance	10	80	80	77 1/2	80	Moore Corp common	1	11 1/2	11 1/2	3,376	38
Imperial Oil	41 1/2	41 1/2	42 1/2	41	46 1/2	New common	39	39 1/2	3,653	38	
Imperial Tobacco of Canada ordinary	5	14	13 1/2	14	4,393	Mt Wright Iron	1	65c	53c	66c	50c
6 1/2% preferred	4.86 1/2	6	6	5 1/2	6	Multi Minerals	1	51c	43c	51c	42c
Indian Lake Gold	1	6c	7c	6c	12,000						
Industrial Accept Corp Ltd common	36 1/2	36 1/2	36 1/2	36	4,869	Nama Creek Mines	1	22c	21 1/2	24c	18c
8 1/2% preferred	50	43 1/2	43 1/2	43 1/2	100	National Drug & Chemical common	5	17 1/2	16 1/2	17 1/2	14 1/2
5 1/2% preferred	50	52 1/2	52 1/2	49 1/2	20	Preferred	17	17	17	200	17 1/2
Warrants	12	11 1/2	12 1/2	11 1/2	2,990	National Explorations Ltd	9 1/2	9 1/2	11c	15,500	8c
Inglis (John) & Co	20 1/2	6 1/2	6 1/2	4 1/2	4,473	National Hosiery Mills class B	1	4.95	4.55	4.95	4.55
Inland Cement Co preferred	10	20 1/2	20 1/2	17 1/2	2,758	National Petroleum	25c	3.50	3.45	3.50	3.00
Inland Natural Gas common	1	6 1/2	6 1/2	5 1/2	4,840	National Steel Car	1	17	16 1/2	18	16
Preferred	20	15 1/2	15 1/2	15	400	National Trust	10	53 1/2	53 1/2	240	49
Warrants	20	2.70	2.65	2.75	550	Nealon Mines	13 1/2	12 1/2	15 1/2	42,150	6 1/2
Inspiration Mining & Development	1	50c	48 1/2	55c	7,300	Neon Products	1	16 1/2	16 1/2	260	14 1/2
International Bronze Powders com	20	20	19	20	1,070	Nesbitt Labine Uranium	1	22c	22c	24c	22c
International Nickel Co common	89 1/2	82 1/2	90 1/2	83	10,919	New Alger Mines	1	7 1/2	7 1/2	2,133	7c
International Petroleum	36 1/2	36 1/2	36 1/2	36c	185	New Athona Mines	1	36c	42c	125,925	34c
International Rawliff Ltd	1	32 1/2	32c	27c	46,900	New Bidlamque Gold	1	6c	5 1/2	6c	5c
Interprovincial Bldg Credits com	1	11	11	10c	287	New Bristol Oils	20c	9c	9c	15,180	7c
Class B warrants	5	52	52	48 1/2	4,584	New Calumet Mines	1	32c	32c	35c	11,233
Interprovincial Pipe Line	5	52	52	48 1/2	4,584	New Continental Oil of Canada	1	40 1/2	40c	5,000	38c
Interprovincial Steel	6	6	6	5 1/2	4,360	New Davies Pete	50c	31c	30c	32c	46,200
Investors Syndicate class A	25c	32 1/2	32 1/2	31 1/2	3,396	New Delhi Mines	1	24 1/2	25c	14,000	24 1/2
Irish Copper Mines	1	2.79	2.63	2.85	41,502	New Dickinson Mines	1	2.45	2.40	2.50	13,050
Iron Bay Mines	1	2.10	2.10	1.95	900	New Goldvue Mines	1	7 1/2	7 1/2	8c	20,000
Iroquois Glass preferred	10	15 1/2	15 1/2	12	1,100	New Harricana	1	12c	13c	4,500	12c
Isa Uranium	1	66c	63c	53c	38,500	New Hosco Mines	1	1.06	94c	1.10	55,975
						New Jason Mines	1	8c	8c	8 1/2	8c
Jack Walte Mining	20c	13c	16c	10c	10,000	New Kelore Mines	1	19 1/2	19 1/2	26c	395,300
Jacobus	35c	2.34	2.18	2.35	10,600	Newland Mines	1	33c	33c	40c	36,700
Jaye Exploration	1	40c	37c	40c	4,850	New Manitoba Mining & Smelting	1	40c	36c	40c	7,400
Jefferson Lake	1	11	10 1/2	11 1/2	2,270	New Mylamque Exploration	1	2.40	2.20	2.44	351,521
Jellicoe Mines (1939)	1	14c	13 1/2	15c	3,666	Newnorth Gold Mines	1	6 1/2	7 1/2	8,500	6c
Journe Gold Mines	1	17c	17c	19 1/2	38,050	New Rouyn Merger	1	19c	25c	108,000	10c
Jockey Club Ltd common	2.60	2.50	2.65	1.90	26,155	New Superior Oils	1	1.02	1.09	2,202	1.01
Preferred	10	10 1/2	11	8 1/2	975	New Taku Mines	1	15c	18c	10,502	14 1/2
Class B preferred	10	9 1/2	10	8	710	Niagara Wire class B	1	14 1/2	14 1/2	115	13
Warrants	43c	38c	54c	37c	8,400	Nickel Mining & Smelting	1	63c	60c	67c	26,406
Joliet-Quebec Mines	1	28c	27c	28c	5,500	Nickel Rim Mines	1	90c	84c	90c	3,205
Jonsmith Mines	1	22c	21c	23c	35,200	Nipissing Mines	1	2.10	2.06	2.15	8,265
Joway Mining Co Ltd	1	60c	55c	60c	11,463	Nisto Mines	1	6c	6c	6 1/2	5,467
Jumping Pound Petroleum	1	22c	22c	21c	1,500	Nor Acme Gold	1	20c	20c	20 1/2	6,000
Jupiter Oils	15c	2.45	2.40	2.50	400	Noranda Mines	1	50 1/2	50 1/2	51 1/2	4,811
						Norgold Mines	1	7 1/2	8 1/2	5,000	7c
Kelly Douglas class A	10 1/2	10 1/2	10 1/2	8 1/2	11,290	Norlantic Mines	1	35c	33c	35 1/2	50,200
Warrants	6.35	2.25	6.50	4.60	3,275	Normetal Mining Corp	1	3.60	3.45	3.68	3,785
Kelvinator of Canada	1	9 1/2	10	8	350	Norpac Nickel	1	18c	18c	21c	34,600
Kenville Gold Mines	1	7 1/2	7 1/2	6c	8,500	Norsyncomaque Mining	1	21c	17c	23c	92,125
Kerr-Addison Gold	1	19	18 1/2	19 1/2	15,950	Northal Oils Ltd	1	3.40	3.30	3.55	18,000
Kilme Copper	1	3.05	2.90	3.15	16,000	North Canadian Oils common	25c	1.26	1.38	690	1.26
Warrants	9 1/2	9c	12c	9c	18,750	Northgate Exploration Ltd	1	75c	65c	78c	437,499
Class C warrants	98c	90c	99c	68c	10,650	North Goldcrest Mines Ltd	1	40c	40c	41c	6,799
Kirkland Minerals	1	56c	54c	57c	10,581	North Rankin	1	1.68	1.57	1.75	56,926
Kirkland Township	1	12c	14c	9c	61,500	Northspan Uranium	1	1.29	1.29	1.39	26,993
Kroy Oils Ltd	20c	57c	59c	56c	5,750	Class A warrants	1	80c	93c	3,600	80c
						North Star Oil common	1	15	15 1/2	1,224	12
Labatt (John) Ltd	29 1/2	29 1/2	30	27 1/2	1,552	Preferred	50	43 1/2	44	410	35
Labrador Mining & Exploration	1	27	27	25 1/2	3,620	Class A	1	15 1/2	16	916	14 1/2
Lafarge Cement class A	10	10	10	10	1,100	1956 warrants	1	31c	50c	5,720	21c
Lake Cinch Mines	1	1.05	1.05	1.12	6,800	1957 warrants	1	3.50	3.85	1,325	3.50
Lake Default Mines	1	86c	84c	90c	6,180	Northern Canada Mines	1.49	1.49	1.62	2,500	1.30
Lakeland Gas	1	2.60	2.55	2.70	2,100	Northern Ontario Natural Gas	1	13 1/2	14 1/2	3,449	13 1/2
Lake Lingman Gold Mines	1	9c	9c	9c	5,000	Northern Quebec Power common	20	26 1/2	26 1/2	50	25
Lake Osur											

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 15

	Par	Low	High	Low	High	Par	Low	High	Low	High
Paramaque Mines	1	7c	7c	10,200	6½c Jan	13c Mar	72	71½	72	950
Pardec Mines	1	5c	5c	13,100	5c Apr	7½c Jan	7½	7½	7½	400
Pardee Amalgamated Mines	1	39½c	43c	9,184	39½c May	56c Jan	64c	64c	64c	11,430
Parker Drilling	1	3.00	3.05	2,150	2.85 Feb	4.00 Jan	1	1.13	1.18	5,903
Pater Uranium	1	38c	40c	6,000	32c Jan	65c Feb	10c	26c	26c	8,400
Patio of Canada	2	4.50	4.50	2,200	4.45 Jan	5.30 Jan	1	26c	24c	243
Warrants		1.50	1.55	2,000	1.15 Jan	2.15 Feb		16	16	113,400
Pato Consol Gold	1	4.10	4.00	7,423	3.15 Feb	5.00 Apr		89c	82c	1,000
Paymaster Consol	1	20c	19c	20½c	18c Feb	25c Apr		37c	37c	2,940
PCE Exploration Ltd.	1	16c	16c	3,501	16c May	22c Feb	10	60½	60	2,940
Peerless Exploration	1	22c	24c	9,612	21c Jan	36c Apr		49½	46	50½
Pembina Pipeline common	1.25	10½	10	2,605	9 Jan	11½ Jan		24½	24½	100
Pembina Pipeline preferred	50	44½	44½	125	44 Jan	48½ Feb		24	24	340
Peoples Credit common		26	26½	400	19½ Jan	26½ Apr		59½	59½	385
Perno Gas & Oil preferred	2	1.39	1.30	13,150	1.30 May	1.80 Jan		8c	8c	2,500
Perron Gold Mines	1	23c	22c	22,000	22c Mar	29c Feb		38½	38½	4,570
Peruvian Oil & Mines	1	1.60	1.60	9,820	1.30 Jan	1.77 Mar		38½	37	270
Petrol Oil & Gas	1	1.79	1.63	86,300	1.50 Mar	2.78 Mar		86	86	100
Phillips Oil Co Ltd.	1	1.05	1.00	17,865	1.00 May	1.64 Jan		40	40	185
Pickle Crow Gold Mines	1	1.15	1.06	35,471	1.01 Jan	1.23 Jan		6.50	7.00	335
Pitch Ore Uranium	1	6½c	6½c	12,700	6c Jan	12c Mar		8.50	8.75	630
Place Oil & Gas	1	1.70	1.46	106,450	1.10 Mar	1.74 Apr		90c	1.00	10,550
Placer Develop	1	10½	10½	2,200	10 Mar	12 Jan		29	29	17,305
Ponder Oils	50c	20c	26c	16,700	20c Mar	31c Feb		15½	13½	81,525
Powell River	1	37½	37½	1,187	36½ Jan	43½ Feb		21c	21c	2,100
Powell Rouyn Gold	1	38c	38c	1,500	36c Mar	45c Jan		22	23½	575
Power Corp	1	64½	64½	389	61½ Jan	70 Mar		4.80	4.70	14,600
Prairie Oil Roy	1	3.90	3.90	19,300	2.85 Jan	4.55 Apr		33c	45c	4,005
Prairie Pipe Mfg.	1	4.50	4.15	4,400	4.15 May	5½ Jan		20c	20½c	5,300
Premium Iron Ore	20c	6	5½	4,325	4½ Jan	7½ Feb		5½	5½	700
President Electric	1	2.00	1.95	2.10	1.55 Jan	2.80 Mar		13c	16c	18,600
Preston East Dome	1	6.40	6.30	7.20	6.00 Feb	8.35 Mar	1	14½c	12	740
Pronto Uranium Mines	1	4.05	4.05	19,531	4.00 Mar	5.00 Jan		16½	16½	3,710
Prospectors Airways		90c	90c	800	90c Feb	1.10 Jan		53½	53½	835
Provo Gas Producers Ltd.	1	2.90	2.75	17,710	2.55 Mar	3.30 Jan		22c	22c	30,050
Purdex Minerals Ltd.	1	8½c	8c	15,700	8c Apr	12c Jan		5.10	4.80	15,175
Quebec Ascent Copper	1	51c	44c	54c	44c May	76c Mar		1.76	1.75	1,233
Quebec Chibougamau Gold	1	47c	45c	48c	44c Apr	77c Mar		23½	23½	600
Quebec Copper Corp.	1	27c	30c	9,600	25½c Jan	48c Mar		58½	57½	355
Quebec Labrador Develop.	1	5½c	6c	1,200	5c Apr	7½c Mar	25	47	47	100
Quebec Lithium Corp.	1	5.50	5.30	5.50	4.10 Feb	7.25 Mar		4.00	4.00	5,800
Quebec Manitou Mines	1	18c	18c	1,000	14½c Jan	22c Mar		42c	40c	14,875
Quebec Metallurgical	1	55c	88c	10,850	80c Jan	95c Jan		2.30	2.20	39,423
Quebec Natural Gas	1	20½	20	21	19 Feb	22½ Jan		12	12	3,635
Queenston Gold Mines	1	22c	19c	22c	15c Jan	23c Feb		2.90	2.70	169,630
Quemont Mining	1	12½	12	12½	11½ Jan	15½ Feb	1	1.02	95c	11,600
Quinto Milk class A	1	12	12	50	11½ Feb	12½ Feb		2.35	2.75	2,450
Quinto Petroleum	1	11c	11c	18,505	8½c Jan	17c Mar		8c	9c	9,120
Radiere Uranium Mines	1	1.10	1.06	1.27	44c Jan	1.81 Mar		30½	30	5,834
Rainville Mines Ltd.		30c	32c	6,155	30c Apr	65c Mar	1	2.58	2.30	69,910
Ranger Oil	1	2.00	1.91	2.00	1.91 Mar	2.28 Feb		2.00	2.00	300
Rapid Grip & Batten	1	13½	13½	25	10 Jan	15½ Apr		6.40	6.40	2,770
Rayrock Mines	1	33½c	30c	33½c	30c May	75c Jan		34½	34½	5,861
Realm Mining	1	47½c	46c	49c	46c May	49c May		5	5	435
Reef Explorations	1	7c	7c	3,000	6c Jan	10c Feb		19c	18c	20c
Reeves Macdonald	1	1.10	1.10	1.12	1.05 Apr	1.55 Jan		3.80	3.80	250
Robable Mines	1	1.36	1.38	1,100	1.07 Mar	1.38 May		22½c	24c	8,500
Rexspar Uranium	1	30c	27c	30c	27c Apr	50c Feb		12c	12c	4,200
Rio Rupunum Mines	1	10c	9½c	10c	9½c Feb	16c Feb		25c	24½c	29c
Riverside Silk class A	1	10	10	45	10 May	11 Jan		90c	89c	93c
Rix Athabasca Uranium	1	40c	41c	18,700	36c May	77c Jan		1.62	1.62	2,916
Robertson Mfg common	1	17½	17	18	15 Feb	19 Mar		85c	85c	1,100
81 preferred		18½	18½	250	16½ Mar	19 May		7c	6½c	11,700
Roche Mines	1	14c	13c	15c	13c May	24c Jan		13½	14	380
Rockwin Mines	1	51c	48c	54c	46½c May	53c Jan	5	32½	32½	249
Rocky Petroleum Ltd.	50c	11c	10c	11c	10c Apr	14c Jan		9½	9	1,180
Roe (A V) Can Ltd.	1	10½	9½	10½	29,032	13½ Jan		3.70	3.70	455
Preferred	100	95½	95½	96½	95½ May	100 Feb		1.74	1.72	1,79
Rowan Consol Mines	1	8½c	8c	9c	8c May	14½c Jan		38	38	290
Royal Bank of Canada	10	84½	83½	85½	75½ Jan	85½ May		76c	76c	81c
Royalite Oil common	1	8.75	8.70	9.00	8.60 Apr	11½ Feb		43	43	44½
Russell Industries	1	12½	11½	12½	9 Mar	12½ May		43	42½	44
St Lawrence Cement class A	1	17½	16	17½	16 Mar	17½ Feb		90½	90½	91
St Lawrence Corp common	1	17½	16½	17½	16½ Jan	19½ Mar		22	21½	22½
5% preferred	100	99½	99	99½	80	101 Mar		107½	106½	107½
St Maurice Gas	1	35c	94c	98c	85c Jan	1.25 Jan		8½	7½	8½
Salada Sherriff Horsey common	1	14	13½	14½	13½ May	16½ Mar		1.70	1.50	1.73
Warrants		8.80	8.55	9.00	8.55 May	11½ Mar		85c	81c	1.00
San Antonio Gold	1	60c	57c	60c	56c Mar	68c Apr	1	14½c	14c	14½c
Sand River Gold	1	12c	12c	12½c	12c Apr	16½c Jan		8c	8c	5,600
Sapphire Petroleum	1	1.10	1.10	1.24	25,300	94c Jan		15c	15c	2,072
Debentures		53	53	20	42 Jan	57 Mar		5½	5½	575
Saree Petroleum	50c	1.23	1.15	1.25	12,569	1.10 May		26	25½	26
Satellite Metal	1	40c	40c	49c	40c May	80c Feb		24½	22½	24½
Seythes preferred	25	20	20	20	20 Apr	20 Apr		12½	12	13
Security Freehold	1	5.40	5.25	5.60	4,750	5.10 Apr		1.41	1.30	1.41
Shawinigan Water & Power com.	1	30½	30½	32½	1,935	30½ May		33c	31c	33c
Class A		35½	35	35½	338	35 Feb		9½c	9½c	10c
Class A preferred	50	42½	43	100	40 Jan	43 Feb		7c	7c	8½c
Sheep Creek Gold	50c	1.46	1.51	1,450	95c Jan	1.84 Mar		1.34	1.25	1.37
Sherritt Gordon	1	3.40	3.05	3.40	3.05 May	4.60 Jan		2.00	1.90	2.00
Sicks Breweries	1	33	33	34	32½ Jan	36½ Jan		1.19	1.15	1.35
Sigma Mines Quebec	1	4.10	4.10	240	4.05 Feb	4.35 May		6c	5c	6c
Silknit preferred	40	38	38	100	38 Feb	38 Feb		32½c	31c	35c
Silver Miller Mines	1	46c	45c	46c	43c Feb	65c Jan	1	26c	26c	26c
Silver Standard Mines	50c	24c	24c	24c	18c Jan	30c Mar		6½	6½	7½
Silverwood Dairies class A	1	11½	11½	11½	11 Mar	12 Feb		3.15	3.15	3.15
Simpsons Ltd.	1	35	35	36	32 Jan	38½ Mar		39	29	40
Siscoe Mines Ltd.	1	87c	82c	87c	65c Jan	87c May		13c	13c	14c
S K D Manufacturing	1	2.23	1.85	2.25	38,190	2.25 May		86½	86½	87
Slater common	1	29	29	29	26½ Feb	32½ Mar	10	14½	14½	85
Slocan Van Sol	1	13c	13c	16c	26,500	21c Mar		26	24	27
Southern Union Oils	1	31c	26c	36c	204,950	49c Mar		28½	28½	28½
Spartan Air Services	1	5½	5½	5½	450	5 Mar		36½	36	36
Warrants		1.65	1.95	1,200	1.30 Mar	2.50 Jan		110	110	110
Spooner Mines & Oils	30c	16½c	16c	18c	16c Jan	22c Jan		39	39	40
Stadacona Mines	1	11½c	11½c	5,460	11c Feb	20c Jan		13c	14c	14c
Standards	1	63½	63½	38	63½ May	63½ May		44	45½	180
Stand Paving & Materials	1	51½	52	520	47½ Jan	53½ Apr		2.65	2.25	2.80
Standard Radio	1	15½	15½	20	14 Jan	16½ Mar		43½	42½	44
Stanleigh Uranium Corp.	1	70c	68c	76c	68c May	1.40 Feb		69c	72c	10,100
Warrants		31c	27c	34c	8,910	66c Jan		39	29	40
Stanrock Uranium Mines Ltd.	1	84c	84c	95c	84c May	2.00 Jan		26	24	27
Stanwell Oil & Gas	1	60c	60c	63c	9,156	82c Jan		28½	28½	28½
Starratt Nickel	1	6½c	6½c	6½c	29,030	5c Jan		110	110	110
Stedman Bros	1	39½	39½	40	36½ Jan	43½ Mar		31½	30½	31½
Steel of Canada	1	76	75	77½	68½ Jan	79 Mar		154	154	164
Steeloy Mining	1	5½c	5½c	7c	11,000	8½c Jan		22	22	33
Steep Rock Iron	1	13½	13	13½	19,991	12½ Apr		44	45½	180
Steinberg class A	1	34½	34	34½	1,585	22½ Feb		2.65	2.25	2.80
Preferred	100	100½	100½	35	99½ May	102 Jan		43½	42½	44
Stovel Press preferred	10	5½	5½	265	5 Jan	6½ Jan		69c	72c	10,100
Sturgeon River Gold	1	20c	18c	20c	12c Jan	23c Apr		29	29	40
Submarine Oil Gas	1	1.85	1.81	1.95	13,400	2.10 May		39	39	40
Sudbury Contact	1	7½c	5c	8c	5c May	11c Mar		26	24	27
Sullivan Cons Mines	1	2.25	2.15	2.25	5,392	2.00 Jan		28½	28½	28½
Sunburst Explor	1	19c	19c	20c	6,000	16c Jan		44	45½	180
Superior Propane common	1	16	15½	16	3,250	11½ Feb		2.65	2.25	2.80
Warrants	25	23½	23½	23½	50	23 Mar		43½	42½	44
Supertest Petroleum ordinary	1	5.25	5.00	5.50	490	3.15 Jan		69c	72c	10,100

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 15

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	10 1/2	11 1/2	Green Mountain Power Corp.	5	21 1/2	23	Ralston Purina Co.	5	51 1/2	55
Air Products Inc.	1	58 1/2	62 1/2	Grinnell Corp.	1	192	201	Rare Metals Corp of America	1	25	3
American Box Board Co.	1	40	43	Grolier Society	1	30 3/4	33	Reeves Soundcraft Corp.	5c	7 1/2	8
Amer Cement Corp.	5	23 1/2	25 1/2	Gulf Sulphur Corp.	10c	3 1/2	4 1/2	Republic Natural Gas Co.	2	29 1/2	32
Amer Commercial Barge Line	5	24 1/2	26 1/2	Gustin-Bacon Mfg Corp.	2.50	34 1/4	37	Richardson Co.	12 1/2	15	16 1/2
American Express Co.	10	80 1/2	84	Hagan Chemicals & Controls	1	29	31 1/2	Riley Stoker Corp.	3	49	52 1/2
American Greetings Co. "A"	1	42 1/4	45 1/4	Haloid Xerox Inc.	5	117	124	River Brand Rice Mills Inc.	3 1/2	21 1/4	23
Amer Hospital Supply Corp.	4	x35	37 1/2	Hanna (M A) Co class A com	10	126	132	Roadway Express class A	25c	16	17 1/4
American-Marletta Co.	2	53	56 1/4	Class B common	10	127	134	Robbins & Myers Inc.	52	56	58
American Pipe & Const Co.	1	40	43	Hearst Cons Publications cl A-25	13 1/4	14 1/2	14 1/2	Robertson (H H) Co.	1	66	70 1/2
Amer-Saint Gobain Corp.	7.50	20 1/4	22 1/4	Helene Curtis Ind class A	1	13 1/4	14 1/4	Rockwell Manufacturing Co.	2 1/2	38 1/4	40 1/4
A M P Incorporated	1	35 1/2	38	High Voltage Engineering	1	65 1/2	70	Roddis Plywood Corp.	1	15 1/4	16 1/4
Anheuser-Busch Inc.	4	23 1/2	25 1/2	Hilton Credit Corp.	1	14	15	Rose Marie Reid	1	13	14 1/2
Ardens Farms Co common	1	19 1/2	20 1/2	Hoover Co class A	2 1/2	31 1/4	33 1/4	Ryder System Inc.	62 1/4	65 1/2	68
Parle preferred	56	60	60	Houston Corp.	1	23	24 1/2	Sabre-Pinon Corp.	20c	8 1/2	9
Arizona Public Service Co.	5	37 1/2	40 1/4	Houston Natural Gas	1	26 1/2	27 1/2	San Jacinto Petroleum	1	29 1/4	31 1/4
Arkansas Missouri Power Co.	5	23 1/2	25	Houston Oil Field Mat	1	6	6 1/4	Schild Bantam Co.	5	6 1/4	8 1/4
Arkansas Western Gas Co.	5	26 1/2	28 1/2	Hudson Pulp & Paper Corp.	1	25 1/4	27 1/4	Searle (G D) & Co.	2	48 1/4	51 1/4
Art Metal Construction Co.	10	32 1/4	34 1/4	Class A common	1	25 1/4	27 1/4	Seismograph Service Corp.	1	13 1/2	14 1/2
Arvida Corp.	1	21	22 1/4	Hugoton Gas Trust "units"	1	12 1/2	13 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/4
Associated Spring Corp.	10	21	22 1/2	Hugoton Production Co.	1	70	73 1/4	Skil Corp.	2	36	38 1/4
Avon Products Inc.	10	x105	111	Husky Oil Co.	1	8 1/4	8 1/2	South Shore Oil & Devel Co.	10c	16 1/2	18
Aztec Oil & Gas Co.	1	19 1/4	21 1/4	Indian Head Mills Inc.	1	22	24 1/2	Southeastern Pub Serv Co.	10c	13 1/4	14
Bates Mfg Co.	10	9 1/4	10 1/2	Indiana Gas & Water Co.	1	24 1/2	25 1/2	Southern Calif Water Co.	5	19 1/2	21 1/2
Baxter Laboratories	1	65 1/2	69	Indianapolis Water Co.	10	24 1/4	26 1/2	Southern Colorado Power Co.	5	19 1/2	21
Bayless (A J) Markets	1	21	22 1/2	International Textbook Co.	1	61	65	Southern Nevada Power Co.	1	27 1/4	29 1/4
Beck & Gossert Co.	10	16 1/2	18 1/4	Interstate Bakeries Corp.	1	35 1/4	37 1/4	Southern New Eng Tel Co.	25	45 1/2	48 1/4
Beck's Bros Bag Co.	25	46	49 1/4	Interstate Motor Freight Sys	1	13 1/2	14 1/2	Southern Union Gas Co.	1	26 1/2	28
Beneficial Corp.	1	14	15 1/2	Interstate Securities Co.	5	17 1/2	18 1/2	Southwest Gas Producing Co.	1	10	11
Berkshire Hathaway Inc.	5	9 1/4	9 1/2	Investors Diver Services Inc.	1	248	266	Southwestern Elec Service Co.	1	16 1/2	18
Beryllium Corp.	1	47 1/2	50 1/2	Class A common	1	248	266	Southwestern States Tel Co.	1	24 1/2	26 1/2
Black Hills Power & Light Co.	1	31	32 1/2	Iowa Public Service Co.	5	19 1/2	20 1/4	Speer Carbon Co.	2 1/2	40	43
Black Swallow & Bryson Inc com	1	25	26 1/4	Iowa Southern Utilities Co.	15	30 1/2	32	Sprague Electric Co.	2 1/2	51 1/4	54 1/4
Borman Foods Stores	1	21 1/2	22 1/2	Jack & Heintz Inc.	1	15	16 1/2	Staley (A E) Mfg Co.	10	38 1/4	41 1/4
Botany Industries Inc.	1	8 1/2	9	Jamaica Water Supply	x43	46 1/2	48 1/2	Stand Fruit & Steamship	2.50	11 1/2	12 1/2
Bowater Paper Corp ADR	1	6 1/4	7 1/4	Jefferson Electric Co.	5	14 1/2	15 1/4	Standard Pressed Steel	1	36 1/2	38 1/4
Bowser Inc \$1.20 preferred	25	18 1/4	19 1/2	Jefferson Lake Petrochemicals	1	11 1/2	12 1/4	Standard Register	1	54 1/2	58 1/2
Brown & Sharpe Mfg Co.	10	30 1/2	33	Jervis Corp.	1	4 1/2	5 1/2	Stanley Home Products Inc.	1	40	44
Brush Beryllium Co.	1	37	39 1/2	Jessop Steel Co.	1	23	24 1/2	Common non-voting	5	40	44
Buckeye Steel Castings Co.	1	28 1/2	30 1/2	Kaiser Steel Corp common	1	52 1/4	55 1/2	Stanley Works	25	47	49 1/2
Bullock's Inc.	10	54 1/2	58	\$1.46 preferred	1	25 1/2	26 1/4	Stattler Hotels Delaware Corp.	1	8 1/2	8 1/2
Burndy Corp.	1	17 1/2	18 1/2	Kalamazoo Veg Parchment Co.	10	39 1/4	42 1/4	Stepan Chemical Co.	1	32 1/2	35 1/2
California Interstate Tel.	5	15	16 1/4	Kansas-Nebraska Natural Gas	5	44 1/2	47 1/4	Stouffer Corp.	1.25	25 1/4	27 1/4
California Oregon Power Co.	20	36 1/2	39	Kearney & Trecker Corp.	3	15 1/4	16 1/2	Strong Cobb & Co Inc.	1	6 1/2	7 1/2
California Water Service Co.	25	26 1/2	28 1/2	Kendall Co.	16	57 1/2	61 1/2	Struthers Wells Corp.	2 1/2	21	23
Calif Water & Telep Co.	12 1/2	26 1/4	27 1/4	Kennametal Inc.	10	26 1/2	28 1/2	Stubbins Greene Corp.	1	11 1/2	12 1/2
Canadian Deloitte Oil Ltd.	10c	7 1/2	8 1/2	Kentucky Utilities Co.	10	36 1/4	38 1/2	Suburban Gas Service Inc.	1	26 1/4	28 1/4
Canadian Superior Oil of Calif.	1	17 1/2	18 1/2	Ketchum Co Inc.	1	11 1/2	12 1/2	Suburban Propane Gas Corp.	1	18 1/2	20
Canon Mills class B com	25	58 1/2	62 1/2	Keystone Portland Cem Co.	3	40	43	Suburban Refining Co.	1	8 1/2	9 1/2
Carlisle Corp.	1	23 1/4	25 1/4	Kochring Corp.	5	15 1/4	16 1/2	Syntex Corporation	1c	22 1/4	24 1/4
Carpenter Paper Co.	1	47 1/2	51 1/2	Landers Frary & Clark	25	21 1/4	23 1/4				
Ceco Steel Products Corp.	10	28 1/4	30 1/4	Lanolin Plus	10	9 1/2	10 1/2				
Cedar Point Field Trust cfs.	6 1/4	6 1/4	6 1/4	Lau Blower Co.	1	8 1/4	9				
Central Electric & Gas Co.	3 1/2	21 1/4	22 1/4	Liberty Loan Corp.	1	55	59 1/2				
Central Ill Elec & Gas Co.	10	33 1/4	35 1/4	Lilly (Eli) & Co Inc com cl B	5	86 1/4	90 1/2				
Central Indiana Gas Co.	5	15 1/2	16 1/4	Ling Electronics	50c	26 1/2	28 1/2				
Central Louisiana Electric Co.	5	51	54 1/2	Lone Star Steel Co.	1	31 1/2	33 1/4				
Central Maine Power Co.	10	26 1/4	28 1/4	Lucky Stores Inc.	1 1/4	26 1/2	27 1/2				
Central Public Utility Corp.	6	29 1/4	31 1/2	Ludlow Mfg & Sales Co.	1	27 1/2	29 1/4				
Central Soya Co.	1	66	70								
Central Telephone Co.	10	23 1/4	25 1/4	Macmillan Co.	1	41 1/2	44 1/2				
Central Vt Pub Serv Corp.	6	23 1/2	25 1/2	Madison Gas & Electric Co.	16	48 1/2	51 1/2				
Chatanooga Gas Co.	1	5 1/2	5 1/2	Maremont Auto Prods Inc.	1	27 1/4	29 1/4				
Citizens Gas Co com cl A	33 1/2c	15 1/4	16 1/4	Marlin-Rockwell Corp.	1	20 1/4	21 1/2				
Common class B	13 1/4	13 1/4	14 1/4	Marmon Herrington Co Inc.	1	13 1/4	14 1/2				
Clinton Engines Corp.	1	6 1/4	7 1/4	Marquardt Aircraft	1	38 1/2	42				
Coastal States Gas Prod.	1	28	29 1/2	Maryland Shipbldg & Dry Co.	50c	35	37 1/2				
Collins Radio Co common	1	36	38 1/2	Maxson (W L) Corp.	3	14 1/4	15 1/2				
Colonial Stores Inc.	2 1/2	x23 1/4	24 1/2	McLean Industries	1c	5 1/2	5 1/2				
Colorado Interstate Gas Co.	5	52 1/2	56	McLouth Steel Corp.	2 1/2	69	72 1/2				
Colorado Milling & Elev Co.	1	26 1/4	28 1/2	McNeil Machine & Eng.	5	56 1/2	60 1/2				
Colorado Oil & Gas Corp com	3	14 1/4	15 1/2	Meredith Publishing Co.	5	36 1/2	39 1/2				
\$1.25 conv preferred	25	82	101 1/2	Metropolitan Broadcasting	1	16 1/4	17 1/2				
Commonwealth Gas Corp.	1	24 1/2	25 1/2	Michigan Gas Utilities Co.	5	24 1/4	26 1/2				
Connecticut Light & Power Co.	1	22 1/2	24	Miehle-Gross-Dexter Inc.	1	28 1/4	30 1/2				
Consolidated Freightways	2.50	22 1/2	24	Class A common	7 1/2	67 1/4	71				
Consolidated Rock Products	5	16 1/2	18	Miles Laboratories Inc.	2	32	34 1/2				
Continental Transp Lines Inc.	1	17	18 1/2	Minneapolis Gas Co.	5	17	18 1/2				
Copeland Refrigeration Corp.	1	107 1/2	117 1/2	Mississippi Shipping Co.	5	19	20 1/2				
Craig Systems Inc.	1	35 1/2	38 1/2	Miss Valley Barge Line Co.	1	19	20 1/2				
Cross Company	5	76 1/2	82 1/4	Mississippi Valley Gas Co.	5	26 1/4	28 1/2				
Cummins Engine Co Inc.	6	18	19 1/2	Missouri-Kansas Pipe Line Co.	5	103	108				
Cutter Laboratories com vlg.	1	17 1/4	19 1/2	Missouri Utilities Co.	1	26 1/2	28 1/2				
Common Ltd vlg.	1	17 1/4	19 1/2	Monogram Precision Indust.	1	12	13				
Daily Machine Specialties	5	10 1/2	11	Mountain Fuel Supply Co.	10	26 1/2	28 1/4				
Darling (L A) Co.	1	14	15 1/2	Nalco Chemical Co.	2 1/2	57	61 1/2				
Deloitte-Taylor Oil Corp.	1	18 1/4	19 1/2	National Gas & Oil Corp.	5	24 1/4	26 1/2				
Dentists' Supply Co of N Y.	2 1/2	26 1/4	28 1/4	National Homes Corp A com	50c	23 1/2	25 1/2				
Detroit & Canada Tunnel Corp	5	14 1/2	15 1/2	Class B common	50c	22 1/2	24 1/2				
Detroit Harvester Co.	1	22 1/2	24 1/2	National Shirt Shops of Del.	1	12 1/4	14 1/4				
Detroit Internat Bridge Co.	1	21 1/2	23 1/4	New Eng Gas & Elec Assoc.	8	23	24 1/2				
Di-Noc Chemical Arts Inc.	1	d18	19 1/2	Nicholson File Co.	1	17 1/4	18 1/2				
Ditaphone Corp.	5	53 1/4	56 1/4	Norris Thermador Corp.	50c	18 1/2	19 1/2				
Diebold Inc.	5	38	40 1/2	Nortex Oil & Gas Corp.	1	4 1/2	5 1/2				
Dunellon (R R) & Sons Co.	5	39 1/4	42 1/4	North American Coal	1	11 1/2	13				
Duffy-Mott Co.	1	30	32 1/2	North Penn Gas Co.	5	11 1/2	12 1/2				
Dun & Bradstreet Inc.	1	x48	51 1/4	Northeastern Water Co \$4 pfd.	19	74	78 1/2				
Dunham Bush Inc.	2	8	8 1/4	Northwest Natural Gas	19	17 1/2	18 1/2				
Duriron Co.	2 1/2	20 1/4	22	Northwest Production Corp.	1	2 1/4	3 1/4				
Dynamics Corp of America	1	23 1/4	25 1/4	Northwestern Pub Serv Co.	3	21 1/2	22 1/2				
\$1 preference	2	23 1/4	25 1/4	Oklahoma Miss River Prod.	10c	4 1/2	5 1/2				
East Tennessee Nat Gas Co.	1	11 1/4	12	Old Ben Coal Corp.	1	12 1/2	13 1/2				
Eastern Industries Inc.	50c	18 1/2	19 1/4	Olin Oil & Gas Corp.	1	21 1/4	23 1/4				
Eastern Utilities Associates	10	43	45 1/2	Otter Tail Power Co.	5	33 1/4	35 1/4				
Economics Laboratory Inc.	1	20 1/2	22 1/2	Pabst Brewing Co.	1	12 1/2	13 1/4				
El Paso Electric Co (Texas)	5	29 1/4	32 1/4	Pacific Air motive Corp.	1	6 1/2	7 1/2				
Electro-Voice Inc.	2	21	23 1/2	Pacific Far East Line	10	10	11 1/4				
Electrolux Corp.	1	19 1/2	20 1/2	Pacific Gamble Robinson Co.	5	20 1/4	22				
Emhart Mfg Co.	7 1/2	47 1/4	51 1/4	Pacific Mercury Electronics	90c	12 1/4	13 1/2				
Empire State Oil Co.	1	9 1/4	11	Pacific Power & Light Co.	6 1/4	41 1/4	43 1/2				
Equity Oil Co.	10c	33 1/4	36 1/2	Pacific Uranium Mines	10c	5 1/2	5 1/2				
Federal Natl Mortgage Assn.	100	60 1/4	63 1/4	Pan American Sulphur Co.	70c	20 1/2	22 1/4				
First Boston Corp.	10	79	82 1/2	Parker Hannifin Corp.	1	28 1/2	30 1/2				
Fisher Brothers Co.	2.50	22 1/2	24 1/2	Pendleton Tool Indus.	1	19	20 1/2				
Fisher Governor Co.	1	22 1/4	24 1/4	Pepsi-Cola General Bottlers	1	12 1/2	13 1/2				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 15

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	2.16	2.38		Investment Co of America.....1	10.93	11.95	
Affiliated Fund Inc.....1.25	7.66	8.29		Investment Trust of Boston.....1	11.87	12.97	
American Business Shares.....1	4.30	4.59		Intel Fund Inc.....1	35.90	36.62	
American Investors Fund.....1	9.44	10.32		Johnston (The) Mutual Fund.....1	24.24		
American Mutual Fund Inc.....1	40	42 1/4		Keystone Custodian Funds.....			
Amer Research & Development.....	1.70	1.87		B-1 (Investment Bonds).....1	24.14	25.20	
Associated Fund Trust.....	5.77	6.30		B-2 (Medium Grade Bonds).....1	22.60	24.66	
Atomic Devel Mut Fund Inc.....1	6.02	6.54		B-3 (Low Priced Bonds).....1	16.46	17.96	
Axe-Houghton Fund "A" Inc.....1	8.92	9.70		B-4 (Discount Bonds).....1	10.22	11.16	
Axe-Houghton Fund "B" Inc.....5	4.67	5.10		K-1 (Income Pld Stocks).....1	9.61	10.49	
Axe-Houghton Stock Fund Inc.....1	14.15	15.38		K-2 (Speculative Pld Stks).....1	14.93	16.29	
Axe-Science & Electronics Corp.....1c	31.70	34.64		S-1 (High-Grade Com Stk).....1	19.36	21.12	
Axe-Templeton Growth Fund.....				S-2 (Income Com Stks).....1	12.99	14.18	
Canada Ltd.....1	12.85	13.97		S-3 (Speculative Com Stk).....1	15.43	16.84	
Blue Ridge Mutual Fund Inc.....1	17.62	19.05		S-4 (Low Priced Com Stks).....1	13.73	14.98	
Boston Fund Inc.....1	13.37	14.45		Keystone Fund of Canada Ltd.....1	13.46	14.56	
Broad Street Investment.....1	14.18	15.54		Kleiberbocker Fund.....1	6.79	7.45	
Bullock Fund Ltd.....1	15.34	15.34		Kleiberbocker Growth Fund.....1	6.58	7.21	
California Fund Inc.....1	8.01	8.75		Lazard Fund Inc.....1	16 1/2	17 1/2	
Canada General Fund.....1	15.03	16.25		Lexington Trust Fund.....25c	12.46	13.62	
(1954) Ltd.....1	18.27	19.77		Lexington Venture Fund.....1	13.53	14.79	
Canadian Fund Inc.....1				Life Insurance Investors Inc.....1	18.07	19.76	
Canadian International Growth Fund Ltd.....1	9.18	10.03		Life Insurance Stk Fund Inc.....1	6.83	7.45	
Century Shares Trust.....1	9.32	10.08		Loomis Sayles Mutual Fund.....	a47.10		
Chase Fund of Boston.....1	13.14	14.36		Managed Funds.....			
Chemical Fund Inc.....50c	11.31	12.23		Electrical Equipment shares.....1c	3.05	3.36	
Christiana Securities Corp.....100	17,300	17,900		General Industries shares.....1c	4.12	4.54	
7% preferred.....100	132	138		Metal shares.....1c	2.71	2.99	
Colonial Fund Inc.....1	11.11	12.06		Paper shares.....1c	3.86	4.25	
Commonwealth Income Fund Inc.....1	10.01	10.88		Petroleum shares.....1c	2.56	2.82	
Commonwealth Investment.....1	10.11	10.99		Special Investment shares.....1c	4.20	4.63	
Commonwealth Stock Fund.....1	15.88	17.26		Transport shares.....1c	2.92	3.22	
Composite Bond & Stock Fund Inc.....1	19.22	20.89		Massachusetts Investors Trust shares of beneficial int. 33 1/2%	13.92	15.05	
Composite Fund Inc.....1	17.03	18.51		Mass investors Growth Stock Fund Inc.....33 1/2%	14.14	15.29	
Concord Fund Inc.....1	16.81	18.17		Massachusetts Life Fund.....			
Consolidated Investment Trust.....1	19	20 1/2		Units of beneficial interest.....1	22.01	23.79	
Crown Western Investment Dividend Income Fund.....1	7.80	8.53		Missiles-Jets & Automation Fund Inc.....1	13.64	14.91	
De Vegh Investing Co Inc.....1	18.39	18.58		Mutual Income Foundation Fd.....1	15.87	17.16	
De Vegh Mutual Fund Inc.....1	96	91 1/4		Mutual Investment Fund Inc.....1	10.39	11.40	
Delaware Fund.....1	12.72	13.99		Mutual Shares Corp.....1	a15.00		
Delaware Income Fund Inc.....1	10.57	11.62		Mutual Trust Shares of beneficial interest.....1	3.59	3.90	
Diver Growth Stk Fund Inc.....1	9.24	10.13		Nation Wide Securities Co Inc.....1	20.86	22.56	
Diversified Investment Fund.....1	9.53	10.44		National Investors Corp.....1	13.03	14.09	
Diversified Trust Shares.....				National Security Series.....			
Series E.....2.50	21.00	23.70		Bond Series.....1	11.12	12.15	
Dividend Shares.....25c	3.12	3.43		Dividend Series.....1	6.10	6.67	
Dreyfus Fund Inc.....1	14.36	15.61		Preferred Stock Series.....1	8.34	9.11	
Eaton & Howard.....				Income Series.....1	6.45	7.05	
Balanced Fund.....1	23.53	25.16		Stock Series.....1	9.02	9.86	
Stock Fund.....1	24.55	26.24		Growth Stock Series.....1	8.49	9.28	
Electronics Investment Corp.....1	7.60	8.31		New England Fund.....1	21.96	23.74	
Energy Fund Inc.....10	21.34	21.55		New York Capital Fund of Canada Ltd.....1	37 1/4	40 1/8	
Equity Fund Inc.....20c	8.16	8.46		Nucleonics Chemistry & Electronics Shares Inc.....1	14.26	15.58	
Fidelity Capital Fund.....1	11.80	12.83		One William Street Fund.....1	13.59	14.69	
Fidelity Fund Inc.....5	16.87	18.24		Over-The-Counter Securities Fund Inc.....1	5.31	5.80	
Fidelity Mutual Inv Co Inc.....1	18.07	19.54		Peoples Securities Corp.....1	16.34	17.91	
Financial Industrial Fund Inc.....1	4.56	4.99		Philadelphia Fund Inc.....1	10.91	11.89	
Florida Growth Fund Inc.....10c	6.02	6.58		Pine Street Fund Inc.....1	25.42	25.67	
Florida Mutual Fund Inc.....1	2.78	3.04		Pioneer Fund Inc.....2.50	17.88	19.43	
Founders Mutual Fund.....	10.68	11.61		Price (T Rowe) Growth Stock Fund Inc.....1	39.19	39.59	
Franklin Custodian Funds Inc.....				Puritan Fund Inc.....1	8.10	8.76	
Common stock series.....1c	12.14	13.34		Putnam (Geo) Fund.....1	14.36	15.61	
Preferred stock series.....1c	6.10	6.74		Putnam Growth Fund.....1	16.68	18.13	
Fundamental Investors Inc.....2	19.68	21.57		Quarterly Dist Shares Inc.....1	7.48	8.13	
Futures Inc.....1	2.47	2.68		Scudder Fund of Canada.....25c	12.97	14.02	
Gas Industries Fund Inc.....1	13.80	15.08		Scudder Stevens & Clark Fund Inc.....	a40.77		
General Capital Corp.....1	16.65	18.00		Common Stock Fund.....1	a29.89		
General Investors Trust.....1	7.50	8.15		Selected Amer Shares.....1.25	10.31	11.15	
Group Securities.....				Shareholders Trust of Boston.....1	11.73	12.82	
Automobile shares.....1c	9.72	10.65		Smith (Edison B) Fund.....1	15.56	17.05	
Airline-Electronics.....1c	11.53	12.63		Southwestern Investors Inc.....1	14.21	15.36	
Building shares.....1c	8.29	9.09		Sovereign Investors.....1	15.01	16.43	
Capital Growth Fund.....1c	0.62	0.95		State Street Investment Corp.....	38 1/2	40 1/2	
Chemical shares.....1c	14.93	16.34		Stein Roe & Farnum Balanced Fund Inc.....1	a37.02		
Common (The) Stock Fund.....1	13.59	14.88		Sterling Investment Fund Inc.....1	12.76	13.50	
Food shares.....1c	8.37	9.17		Television-Electronics Fund.....1	16.18	17.63	
Fully Administered shares.....1c	10.50	11.50		Texas Fund Inc.....1	9.96	10.89	
General Bond shares.....1c	7.25	7.95		United Funds Inc.....			
Industrial Machinery shares.....1c	8.80	9.64		United Accumulated Fund.....1	12.77	13.88	
Institutional Bond shares.....1c	7.81	8.14		United Continental Fund.....1	8.07	8.82	
Merchandising shares.....1c	13.13	14.37		United Income Fund Shares.....1	11.44	12.43	
Mining shares.....1c	6.89	7.56		United Science Fund.....1	14.12	15.43	
Petroleum shares.....1c	11.37	12.45		United Funds Canada Ltd.....1	17.13	18.62	
Railroad Bond shares.....1c	2.30	2.54		Value Line Fund Inc.....1	7.21	7.88	
RR Equipment shares.....1c	6.63	7.27		Value Line Income Fund Inc.....1	5.91	6.46	
Railroad Stock shares.....1c	10.64	11.65		Value Line Special Situations Fund Inc.....10c	3.91	4.27	
Steel shares.....1c	10.50	11.50		Wall Street Investing Corp.....1	8.29	9.06	
Tobacco shares.....1c	7.81	8.56		Washington Mutual Investors Fund Inc.....1	10.55	11.53	
Utilities.....1c	11.69	12.80		Wellington Equity Fund.....1	12.52	13.61	
Growth Industry Shares Inc.....1	19.15	19.72		Wellington Fund.....1	14.44	15.74	
Guardian Mutual Fund Inc.....1	20.49	21.11		Whitehall Fund Inc.....1	13.16	14.23	
Hamilton Funds Inc.....				Wisconsin Fund Inc.....1	6.22	6.73	
Series H-C7.....10c	5.13	5.61					
Series H-DA.....10c	5.09						
Haydock Fund Inc.....1	a26.26						
Income Foundation Fund Inc.....10c	2.61	2.86					
Income Fund of Boston Inc.....1	8.42	9.20					
Incorporated Income Fund.....1	9.88	10.80					
Incorporated Investors.....1	9.60	10.38					
Institutional Shares Ltd.....							
Institutional Bank Fund.....1c	12.22	13.37					
Inst Foundation Fund.....1c	11.06	12.09					
Institutional Growth Fund.....1c	11.79	12.90					
Institutional Income Fund.....1c	7.04	7.69					
Institutional Insur Fund.....1c	13.46	14.72					
Intl Resources Fund Inc.....1c	4.47	4.89					

Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask		
Alabama Power 4 7/8s.....	1989	98 3/4	98 3/4	Mueller Brass 3 1/2s.....	1975	93	98
Armco Steel 4 3/8s.....	1984	98	98 1/2	National Can 5s.....	1976	93	97
Baltimore Gas & Elec 4 1/8s	1974	108 1/2	109 1/2	Natural Gas Pipeline Co of Amer			
British Petroleum 6s.....	1980-76	56 1/2	57 1/2	4 1/2s.....	1979	99 3/4	99 3/4
Burlington Industries 4 1/4s.....	1975	105	106	Northspan Uran 5 1/2s ww.....	1963	77	80
C I T Financial 4 1/2s.....	1979	98 1/2	99	Ohio Edison 4 1/2s.....	1989	98 1/4	98 1/2
Canadian Pacific Ry 4s.....	1969	93	95 1/4	Ohio Power Co 4 1/2s.....	1989	99 1/2	100
Carrier Corp 4 1/2s.....	1982	104	105 1/2				
Central Power & Lt 4 1/2s.....	1989	99 3/4	100 1/4	Pacific Petroleum 5s.....	1977	113	116
Chance Vought 5 1/2s.....	1977	104	106	5 1/2s.....	1973	103 1/2	104 1/2
Commonwealth Oil Ref 6s.....	1972	153	158	Phileo Corp 4 1/2s.....	1984	114 3/4	116
El Paso Natural Gas 5 1/4s.....	1977	115 1/2	117	Phoenix Steel 5 1/2s.....	1969	87	89
Ferro Corp 3 1/2s.....	1975	106	110	Public Serv Co of Colorado.....		99 1/2	99 1/2
Fruehauf Trailer 4s.....	1976	113 1/2	115	Sheraton Co of Am 5s ww.....	1967	113 1/2	117
3 1/2s.....	1975	146		Sperry Rand 5 1/2s ww.....	1982	129	131
General Port Cement 5s.....	1977	140	144	Texas Eastern Transmission—			
Gen'l Tire & Rubber 6s ww	1982	205	210	4 1/2s.....	1979	95 1/2	96
Gulf Power 4 1/2s.....	1989	100	101	Textron Amer 5s.....	1971	96	99 1/2
Illinois Bell Telephone 4 1/2s	1984	95 1/2	96	Textron Inc 5s.....	1984	101 1/2	102 1/2
Indiana Public Serv 4 1/2s.....	1988	98 1/4	98 3/4	Underwood Corp 5 1/2s.....	1971	100	102
Lowenstein (M) & Sons—				U S Industries 4 1/2s.....	1970	124	127
4 1/2s.....	1981	85 1/2	86 1/2	Westcoast Trans 5 1/2s.....	1988	98	102
Monongahela Power 4 1/2s.....	1984	100 1/4	101	White Stores 4 1/2s.....	1979	114 1/2	117
Montana Power 4 1/2s.....	1989	96 3/4	97 1/4	Wisconsin Pow & Lt 4 1/2s.....	1989	98 1/4	98 3/4

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	195	204	Lawyers Mize & Title Co	65c	3	3 1/2
Aetna Insurance Co	10	71 1/2	74 1/2	Lawyers Title Ins Corp (Va)	5	21 1/2	23 1/4
Aetna Life Insurance	10	239	249	Liberty Natl Life Ins (Birm)	2	46 1/2	49 1/2
Agricultural Insurance Co	6	32 1/2	35 1/2	Life & Casualty Ins Co			
American Equitable Assur	5	42	45 1/2	of Tenn	3	21 1/2	23 1/4
American Fidelity & Casualty	5	15	16 1/2	Life Companies Inc	1	19 1/4	20 3/8
\$1.25 conv preferred	5	20 3/4	22 3/4	Life Insurance Co of Va	10	52	55 1/2
Amer Heritage Life Ins				Lincoln National Life	10	217	226
(Jacksonville Fla)	1	10 1/2	11 1/2	Loyal Amer Life Ins Co Inc	1	5 1/2	6
American Home Assurance Co	5	36	39 1/2	Maryland Casualty	1	38 1/2	40 1/2
Amer Ins Co (Newark N J)	2 1/2	27 3/8	29 1/8	Massachusetts Bonding	5	31 3/4	34 1/4
American Investors Corp	1	3 3/4	4 1/4	Mass Indemnity & Life Ins	5	50	55 1/2
Amer Mercury (Wash D C)	1	2 1/2	3	Merchants Fire Assurance	5	38 1/2	42
Amer Natl Ins (Galveston)	1	8 7/8	9 1/8	Merchants & Manufacturers	4	13 1/4	14 1/4
American Re-insurance	5	40 3/4	43 1/4	Monument Life (Balt)	10	72 1/2	77 1/4
American Surety Co	6.25	20 3/4	22 1/4	National Fire	10	132	139
Bankers & Shippers	10	60	64 1/2	Natl Life & Accident Ins	10	113 3/4	117 3/4
Bankers Natl Life Ins (N J)	10	27	29 1/2	Natl Old Line Inc common	1	30 3/4	32 3/4
Beneficial Standard Life	1	13 3/8	14 3/8	National Union Fire	5	41 1/4	44
Boston Insurance Co	5	33	35 1/8	Nationwide Corp class A	5	22 1/2	24
Commonwealth Life Ins				New Amsterdam Casualty	2	48 1/2	51 1/2
Co (Ky)	2	23 3/4	25	New Hampshire Fire	10	47	50 1/2
Connecticut General Life	10	368	384	New York Fire	5	33 1/4	35 1/4
Continental Assurance Co	5	159	167	North River	2.50	44 1/4	47 1/4
Continental Casualty Co	5	131 1/2	137 1/2	Northeastern Insurance	3.33 1/2	14 1/2	16 1/2
Crum & Forster Inc	10	74	78 1/4	Northern Ins Co of N Y	12 1/2	47 1/4	50 3/4
Eagle Fire Ins Co (N J)	1.25	3 3/8	3 7/8	Northwestern National Life			
Employers Group Assoc	6	66	70 1/2	Insurance (Minn)	10	98	
Employers Reinsurance Corp	5	49	52 1/2	Pacific Indemnity Co	10	62	66
Federal Insurance Co (N J)	4	66 1/2	70 1/2	Pacific Insurance Co of N Y	10	60	64 1/2
Fidelity & Deposit of Md	10	121	129	Peerless Insurance Co	5	26 1/2	28 1/2
Fireman's Fund (S F)	2.50	57 1/8	60 1/4	Philadelphia Life Ins Co	5	61 1/2	65 1/2
Franklin Life Insurance	4	86 1/2	90 1/4	Phoenix	10	81 1/2	85
General Reinsurance Corp	10	76 1/2	80 3/4	Providence-Washington	10	21	22 1/2
Glens Falls	5	38 1/2	40 7/8	Pyramid Life Ins Co (N C)	1	5	5 1/2
Globe & Republic	5	21 1/2	23 1/2	Quaker City Life Ins (Pa)	5	54 1/4	57 1/2
Government Employees Ins				Reinsurance Corp (N Y)	2	20 1/2	22
(D C)	4	115	123	Republic Insurance (Texas)	10	72 1/2	77 1/4
Government Employees Life				Republic Natl Life Insurance	2	73 1/2	77 3/4
Ins (D C)	1.50	130	139	St Paul Fire & Marine	6.25	59 1/2	62 3/4
Great American	5	39 3/8	42	Seaboard Surety Co	10	92	100
Gulf Life (Jacksonville Fla)	2 1/2	23 3/4	25 1/4	Security (New Haven)	10	45 1/2	48 3/4
Hanover Insurance Co	10	39	42	Springfield Fire & Marine	2	30 1/2	32 3/4
Hartford Fire Insurance Co	10	183 1/2	191	\$6.50 preferred	10	104	109
Hartford Steam Boiler				Standard Accident	10	52	56
Insp & Insurance	10	94	99	Title Guaranty Co (NY)	8	25 1/4	27 1/2
Home Insurance Co	5	50 3/4	53 1/2	Travelers Insurance Co	5	85 1/2	89
Home Owners Life Ins Co				U S Fidelity & Guaranty Co	10	84 1/2	88 1/4
(Fla)	1	8 3/4	9 3/4	U S Fire	3	30	32 1/4
Jefferson Standard Life Ins	10	86 1/2	90 1/4	U S Life Insurance Co in the			
Jersey Insurance Co of N Y	10	35 1/2	38 1/4	City of N Y	2	44 1/4	47 1/4

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 16, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 3.2% above those for the corresponding week last year. Our preliminary totals stand at \$24,573,277,131 against \$23,815,945,321 for the same week in 1957. At this center there is a loss for the week ended Friday of 0.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH			
Week Ending May 16—	1959	1958	%
New York	\$12,219,312,615	\$12,278,846,876	- 0.5
Chicago	1,300,292,994	1,223,586,651	+ 6.3
Philadelphia	1,200,000,000	1,073,000,000	+11.8
Boston	751,809,637	704,577,284	+ 6.7
Kansas City	512,385,923	443,433,293	+15.5
St. Louis	389,200,000	367,300,000	+ 6.0
San Francisco	729,931,000	659,164,946	+10.7
Pittsburgh	523,724,284	423,392,004	+23.7
Cleveland	636,956,786	546,312,403	+16.6
Baltimore	428,970,326	401,472,725	+ 6.8
Ten cities, five days	\$18,692,583,565	\$18,121,086,182	+ 3.2
Other cities, five days	4,906,661,305	4,745,715,950	+ 3.3
Total all cities, five days	\$23,599,244,870	\$22,866,802,132	+ 3.2
All cities, one day	980,132,261	949,143,189	+ 3.3
Total all cities for week	\$24,573,277,131	\$23,815,945,321	+ 3.2

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for April and the four months of 1959 and 1958 follow:

Description—				
Stocks—	—Month of April—	1959	1958	—Four Months—
Number of shares	1959	1958	1959	1958
Bonds—				
Railroad & misc.	\$131,689,000	\$111,367,500	\$532,203,500	\$397,883,500
International Bank		25,000	4,000	59,000
Foreign government	5,595,000	5,089,900	26,269,800	20,514,920
U. S. Government			1,000	4,000
Total bonds	\$137,284,000	\$116,482,400	\$558,478,300	\$418,461,420

The volume of transactions in share properties on the New York Stock Exchange for the first four months of 1956 to 1959 is indicated in the following:

Number of Shares				
	1959	1958	1957	1956
January	83,253,414	49,871,356	48,160,955	47,197,100
February	65,793,447	40,197,732	37,375,141	46,400,622
March	82,449,850	46,675,236	35,651,568	60,362,702
First Quarter	231,496,751	136,744,324	121,387,664	153,960,424
April	75,886,965	50,305,141	48,309,665	54,106,201

The course of bank clearings for leading cities for the month of April and the four months ended April 30 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN APRIL									
(000,000)	—Month of April—				Jan. 1 to Apr. 30—				
Omitted	1959	1958	1957	1956	1959	1958	1957	1956	
New York	57,177	57,081	48,035	45,033	219,907	213,260	194,287	181,538	
Philadelphia	4,872	4,337	5,506	5,306	18,571	16,793	21,505	20,782	
Chicago	5,393	4,711	4,853	4,726	20,936	18,955	19,297	18,601	
Detroit	3,108	2,650	3,334	3,099	11,825	11,387	13,209	12,783	
Boston	3,305	2,949	3,059	2,856	12,516	11,607	11,895	11,383	
San Francisco	3,289	2,882	3,010	2,823	12,383	11,206	11,393	10,980	
Cleveland	2,676	2,225	2,514	2,401	10,052	9,052	9,866	9,488	
Dallas	2,256	1,969	1,995	1,879	9,060	7,853	7,891	7,515	
Pittsburgh	2,143	1,838	2,084	1,926	8,001	7,521	8,236	7,720	
Kansas City	2,147	1,843	1,743	1,651	8,288	7,198	6,951	6,699	
St. Louis	1,732	1,581	1,619	1,626	6,650	6,173	6,371	6,345	
Minneapolis	1,992	1,687	1,884	1,524	7,821	6,797	6,691	6,225	
Houston	1,755	1,546	1,763	1,625	6,985	6,287	7,116	6,876	
Atlanta	1,835	1,753	1,702	1,600	7,084	6,899	6,601	6,392	
Baltimore	1,743	1,564	1,623	1,551	6,571	6,061	6,309	5,980	
Cincinnati	1,322	1,134	1,238	1,197	5,112	4,625	4,939	4,747	
Richmond	1,005	827	847	770	3,996	3,316	3,342	3,200	
Louisville	904	777	830	818	3,516	3,199	3,304	3,323	
New Orleans	861	888	919	775	3,831	3,538	3,717	3,298	
Seattle	953	838	878	763	3,671	3,276	3,377	3,140	
Jacksonville	1,340	1,104	1,094	953	5,019	4,449	4,439	3,899	
Portland	937	817	776	762	3,595	3,183	3,177	3,045	
Birmingham	1,079	917	943	768	4,184	3,638	3,646	3,327	
Omaha	789	672	639	622	3,068	2,665	2,559	2,530	
Denver	899	904	820	744	3,439	3,547	3,249	2,936	
St. Paul	746	657	619	571	2,905	2,618	2,433	2,320	
Memphis	666	561	577	546	2,542	2,230	2,299	2,200	
Buffalo	634	571	610	568	2,417	2,281	2,433	2,303	
Washington	624	628	580	542	2,357	2,412	2,257	2,157	
Milwaukee	702	633	614	558	2,643	2,403	2,252	2,224	
Nashville	643	554	567	513	2,472	2,173	2,279	2,095	
Total 31 cities	109,527	103,078	97,071	91,104	421,307	396,601	387,290	386,046	
Other cities	9,002	7,917	8,164	7,530	34,715	31,236	31,917	30,011	
Total All	118,529	110,995	105,235	98,634	456,022	427,837	419,207	416,057	
Outside NYC	61,352	53,914	57,200	53,601	236,115	214,588	224,019	214,519	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended May 9. For that week there was an increase of 14.6%, the aggregate of clearings for the whole country having amounted to \$24,742,620,262 against \$21,581,524,881 in the same week in 1958. Outside of this city there was an increase of 16.2%, the bank clearings at this center having registered a gain of 13.2%. We group the cities

SUMMARY OF BANK CLEARINGS			
Week Ended May 9—	1959	1958	%
Federal Reserve Districts			
1st Boston	964,699,322	822,011,576	+17.4
2nd New York	13,089,346,253	11,565,751,906	+13.2
3rd Philadelphia	1,207,471,168	1,075,994,589	+12.2
4th Cleveland	1,453,580,997	1,199,608,064	+21.2
5th Richmond	828,169,227	714,468,847	+15.9
6th Atlanta	1,393,667,241	1,178,476,567	+18.3
7th Chicago	1,697,468,750	1,466,288,168	+15.8
8th St. Louis	737,892,199	643,424,530	+14.7
9th Minneapolis	661,035,349	582,344,468	+13.5
10th Kansas City	754,244,159	634,725,993	+18.8
11th Dallas	563,030,373	493,818,511	+14.0
12th San Francisco	1,392,015,224	1,204,611,662	+15.6
Total	24,742,620,262	21,581,524,881	+14.6
Outside New York City	12,067,135,607	10,385,133,455	+16.2

We also furnish today, a summary of the clearings for the month of April. For that month there was an increase for the entire body of clearing houses of 6.8%, the 1959 aggregate of clearings having been \$118,529,823,460 and the 1958 aggregate \$110,995,397,405. In the New York Reserve District the totals record a gain of 0.5%, in the Boston Reserve District of 12.5% and in the Philadelphia Reserve District of 12.0%. In the Cleveland Reserve District the totals register an expansion of

Month of April—				
Federal Reserve Districts	1959	1958	Inc. or Dec. %	1957
1st Boston	4,058,881,757	3,608,629,454	+12.5	3,794,046,339
2nd New York	59,139,303,870	58,868,033,995	+ 0.5	50,012,409,457
3rd Philadelphia	5,267,012,265	4,703,279,351	+12.0	5,602,908,163
4th Cleveland	7,001,640,938	5,955,265,905	+17.6	6,609,800,283
5th Richmond	3,618,983,037	3,235,146,714	+11.9	3,279,425,338
6th Atlanta	6,342,876,075	5,710,614,665	+11.1	5,705,273,222
7th Chicago	10,794,248,915	9,379,887,490	+15.1	10,178,448,854
8th St. Louis	3,343,550,754	2,966,626,727	+12.7	3,063,667,981
9th Minneapolis	3,042,421,592	2,624,421,592	+15.9	2,573,569,002
10th Kansas City	4,503,697,316	4,029,442,119	+11.8	3,846,919,018
11th Dallas	4,713,818,711	4,133,391,126	+14.0	4,307,499,112
12th San Francisco	6,703,104,950	5,780,658,267	+16.0	6,001,825,368
Total	118,529,823,460	110,995,397,405	+ 6.8	105,235,792,137
Outside New York City	61,352,708,653	53,914,186,984	+13.8	57,200,234,767

We append another table showing clearings by Federal Reserve Districts in the four months for four years.

Federal Reserve Districts									
	Four Months 1959	Four Months 1958	Inc. or Dec. %	Four Months 1957	Four Months 1956				
1st Boston	15,333,377,659	14,169,351,782	+ 8.2	14,607,751,640	13,885,761,444				
2nd New York	227,438,628,771	220,287,008,455	+ 3.2	201,981,564,003	188,844,371,217				
3rd Philadelphia	20,069,077,223	18,143,296,146	+10.6	22,955,791,510	22,127,682,157				
4th Cleveland	26,353,855,176	24,106,536,029	+ 9.3	25,969,877,987	24,779,046,710				
5th Richmond	13,864,584,710	12,680,971,413	+ 9.3	12,797,499,889	12,165,362,801				
6th Atlanta	24,926,505,848	22,691,199,588	+ 9.8	22,658,984,256	20,877,751,092				
7th Chicago	41,556,594,007	38,249,470,535	+ 8.6	40,183,565,727	38,818,474,569				
8th St. Louis	12,865,954,521	11,742,483,548	+ 9.6	12,121,806,647	11,999,384,780				
9th Minneapolis	11,980,662,429	10,540,146,926	+13.7	10,126,805,621	9,554,952,554				
10th Kansas City	17,413,097,546	15,872,703,304	+ 9.7	15,265,302,253	14,498,556,111				
11th Dallas	18,815,509,894	16,650,751,311	+13.0	17,425,614,009	16,692,104,078				
12th San Francisco	25,404,879,313	22,703,964,641	+11.9	23,112,609,230	21,814,317,191				
Total	456,022,727,097	427,837,883,678	+ 6.6	419,207,172,772	396,057,764,704				
Outside New York City	236,115,046,857	214,577,790,397	+10.0	224,919,450,795	214,519,061,493				

The following compilation covers the years as by months for two years:

MONTHLY CLEARINGS									
Clearings Outside New York—					Clearings Outside New York—				
Month—	1959	1958	Inc. or Dec. %	1957	Month—	1959	1958	Inc. or Dec. %	1957
January	118,605,369,310	112,992,798,478	+ 5.0	60,285,727,779	January	58,727,484,647	58,727,484,647	+ 2.7	58,727,484,647
February	102,027,239,672	95,536,115,625	+ 6.8	53,129,625,556	February	48,568,309,870	48,568,309,870	+ 9.4	48,568,309,870
March	116,860,294,655	108,313,572,170	+ 7.9	61,346,984,869	March	53,367,808,895	53,367,808,895	+15.0	53,367,808,895
Total 1st Quarter	337,492,903,637	316,842,486,273	+ 6.5	174,762,338,204	Total 1st Quarter	160,663,603,413	160,663,603,413	+ 8.8	160,663,603,413
April	118,529,823,460	110,995,397,405	+ 6.8	61,352,708,653	April	53,914,186,984	53,914,186,984	+13.8	53,914,186,984
Total 4 Months	456,022,727,097	427,837,883,678	+ 6.6	236,115,046,857	Total 4 Months	214,577,790,397	214,577,790,397	+10.0	214,577,790,397

We now add our detailed statement showing the figures for each city for the month of April and since Jan. 1 for 2 years and for week ended May 9 for 4 years:

First Federal Reserve District—Boston—											
Clearings at—	Month of April			Jan. 1 to April 30			Week Ended May 9				
	1959	1958	Inc. or Dec. %	1959	1958	Inc. or Dec. %	1959	1958	Inc. or Dec. %	1957	1956
	\$	\$		\$	\$		\$	\$		\$	\$
Maine—Bangor	15,984,643	11,581,525	+ 38.0	64,024,288	45,239,710	+ 41.5	4,102,884	3,263,056	+ 25.7	3,210,528	3,057,303
Portland	32,721,498	27,331,806	+ 19.7	113,733,133	109,063,972	+ 4.3	7,080,969	6,096,277	+ 16.2	7,428,986	7,120,194
Massachusetts—Boston	3,305,711,302	2,949,234,119	+ 12.1	12,516,034,408	11,607,706,662	+ 7.8	778,973,050	677,950,940	+ 14.9	652,555,958	636,517,031
Fall River	15,462,299	14,160,381	+ 9.2	59,916,477	53,770,900	+ 11.4	3,511,355	3,203,437	+ 9.6	3,430,255	3,497,417
Holyoke	10,603,274	7,772,004	+ 36.4	40,599,971	29,718,071	+ 36.6					
Lowell	6,723,697	9,327,323	+ 6.3	27,690,574	25,200,148	+ 9.9	1,719,557	1,251,080	+ 37.5	1,422,613	1,476,694
New Bedford	16,099,520	14,676,658	+ 9.7	60,393,913	58,242,844	+ 3.7	3,846,636	3,109,784	+ 23.7	3,709,491	3,819,659
Springfield	66,655,163	63,420,742	+ 5.1	256,275,320	239,721,143	+ 6.9	15,402,125	13,185,508	+ 17.7	15,619,396	15,460,633
Worcester	56,747,896	35,145,097	+ 61.5	221,471,515	179,266,070	+ 23.5	13,665,469	10,941,085	+ 20.5	11,480,963	10,256,497
Connecticut—Hartford	199,850,512	197,763,772	+ 1.1	753,064,954	734,737,278	+ 2.5	68,053,243	64,653,831	+ 52.4	40,631,043	39,775,119
New Haven	113,155,552		+ 18.4	419,755,195	367,781,677	+ 14.1	24,670,430	22,030,863	+ 12.0	25,323,193	22,064,565
Waterbury	28,320,500	28,138,300	+ 0.7	105,678,800	105,081,000	+ 0.6					
Rhode Island—Providence	176,496,900	145,886,100	+ 21.0	640,674,400	566,552,000	+ 13.1	40,338,900	32,585,900	+ 23.8	35,319,000	33,733,700
New Hampshire—Manchester	14,350,001	11,586,390	+ 23.9	54,124,671	47,270,327	+ 14.5	3,815,265	3,255,834	+ 17.2	2,944,734	2,491,456
Total (14 cities)	4,058,881,757	3,608,629,454	+ 12.5	15,333,377,659	14,169,351,782	+ 8.2	964,699,322	822,011,576	+ 17.4	803,672,060	769,270,540

Clearings at—	1959 \$	Month of April 1958 \$	Inc. or Dec. %	1959 \$	Jan. 1 to April 30 1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Week Ended May 9 Inc. or Dec. %	1957 \$	1956 \$
Second Federal Reserve District—New York—											
New York—Albany	221,615,383	228,440,854	+ 3.0	796,281,362	802,964,634	+ 0.8	23,936,136	33,347,182	+28.2	36,254,262	68,582,949
Buffalo	634,424,231	571,711,389	+11.0	2,417,343,920	2,281,629,687	+ 5.9	138,698,969	119,706,790	+15.9	125,901,526	118,461,235
Elmira	12,737,109	11,959,290	+ 6.5	52,420,280	44,984,229	+16.5	2,657,229	2,310,706	+15.0	3,162,301	2,529,533
Jamestown	14,631,472	15,021,789	+ 2.6	57,242,426	51,574,538	+11.0	3,573,661	2,956,809	+20.9	3,372,870	2,947,508
New York	57,177,114,807	57,081,210,421	+ 0.2	219,907,680,240	213,260,093,281	+ 3.1	12,675,484,655	11,196,391,426	+13.2	10,075,237,221	9,812,328,328
Rochester	191,299,733	171,703,998	+11.4	789,647,447	680,882,585	+16.0	43,755,668	38,200,083	+14.5	34,063,674	35,560,469
Syracuse	115,507,743	108,199,189	+ 6.8	471,065,339	435,404,030	+ 8.2	28,231,759	25,737,265	+ 9.7	24,607,961	24,599,296
Utica	29,172,608	26,072,284	+11.9	108,074,962	94,994,675	+13.8	—	—	—	—	—
Connecticut—Stamford	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	24,679,107	23,937,915
New Jersey—Newark	338,637,722	311,147,110	+ 8.8	1,301,341,500	1,246,528,694	+ 4.4	79,779,953	72,627,920	+ 9.8	78,143,885	72,629,947
Northern New Jersey	404,163,062	342,567,671	+18.0	1,537,531,295	1,387,952,102	+10.8	93,228,223	74,473,725	+25.2	79,246,819	73,105,863
Total (10 cities)	59,139,303,870	58,868,033,995	+ 0.5	227,438,628,771	220,287,008,455	+ 3.2	13,089,346,253	11,565,751,906	+13.2	10,484,669,626	10,234,683,043
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	8,191,242	7,914,070	+ 3.5	32,466,946	30,397,655	+ 6.8	2,115,148	1,865,704	+13.4	2,087,742	2,028,277
Bethlehem	9,431,013	8,438,741	+11.8	34,712,839	34,630,062	+ 0.2	1,202,382	1,624,337	+26.0	1,975,084	1,790,404
Chester	10,442,815	9,308,673	+12.2	39,202,452	34,152,642	+14.8	2,374,890	2,024,916	+17.3	2,008,940	1,907,929
Harrisburg	42,037,480	42,135,593	+ 0.2	166,813,360	154,704,051	+ 7.8	—	—	—	—	—
Lancaster	19,591,488	19,589,306	+ 0.1	79,711,094	73,438,379	+ 8.5	5,246,219	3,995,913	+ 5.0	4,340,473	4,452,609
Lebanon	7,029,391	6,837,565	+ 2.8	26,645,841	24,855,130	+ 7.2	—	—	—	—	—
Philadelphia	4,872,000,000	4,337,000,000	+12.3	18,571,000,000	16,793,000,000	+10.6	1,121,000,000	1,005,000,000	+11.5	982,000,000	1,211,000,000
Reading	21,924,105	17,253,877	+27.1	78,894,396	65,289,618	+20.8	4,298,783	3,284,258	+30.9	3,671,822	4,665,433
Scranton	31,477,069	32,870,509	+ 4.2	127,381,620	120,477,064	+ 5.7	8,214,231	6,975,180	+17.8	7,169,507	6,395,412
Wilkes-Barre	18,361,509	17,644,627	+ 4.1	71,760,353	66,155,898	+ 8.5	3,726,352	3,721,040	+ 0.1	3,679,563	3,856,317
York	35,058,888	29,955,135	+17.0	123,698,217	113,820,434	+ 8.7	7,052,275	6,851,597	+ 2.9	6,096,401	8,442,432
Du Bois	2,154,019	1,402,285	+53.6	9,108,671	7,143,454	+27.5	—	—	—	—	—
Hazleton	7,055,379	6,955,026	+ 1.4	28,203,104	24,366,831	+15.7	—	—	—	—	—
Delaware—Wilmington	110,540,102	80,401,139	+37.5	410,774,743	290,327,749	+41.5	27,704,263	17,859,377	+55.1	16,149,034	15,009,296
New Jersey—Trenton	71,717,765	85,572,805	+16.2	268,703,587	310,477,179	+13.5	24,536,625	22,792,267	+ 7.7	15,180,307	13,804,052
Total (15 cities)	5,267,012,265	4,703,279,351	+12.0	20,069,077,223	18,143,296,146	+10.6	1,207,471,168	1,075,994,589	+12.2	1,044,358,873	1,273,360,221
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	62,580,085	55,105,005	+13.6	228,815,649	194,681,702	+17.5	12,482,502	11,486,924	+ 8.7	11,657,098	13,552,673
Cincinnati	1,322,710,940	1,134,532,173	+16.6	5,112,121,057	4,625,445,700	+10.5	291,850,649	262,139,781	+11.3	248,417,603	239,348,310
Cleveland	2,676,823,010	2,225,534,274	+20.3	10,052,128,134	9,052,458,745	+11.0	564,705,662	472,194,446	+19.6	508,140,786	464,565,636
Columbus	302,081,900	261,389,000	+15.6	1,099,454,100	1,007,350,100	+ 9.1	66,846,500	62,023,700	+ 7.8	60,475,800	56,556,700
Hamilton	20,827,933	22,586,042	+ 7.8	69,194,785	65,538,640	+ 5.6	—	—	—	—	—
Lorain	7,100,159	6,539,344	+ 8.6	26,436,732	24,578,010	+ 7.6	—	—	—	—	—
Mansfield	57,769,036	48,006,523	+20.3	221,872,734	185,553,449	+19.6	13,420,159	10,053,540	+33.5	11,250,490	10,776,689
Youngstown	67,923,251	56,699,696	+19.8	243,441,430	222,512,390	+ 9.4	14,893,024	14,854,790	+ 0.3	16,518,056	14,115,186
Newark	54,008,798	46,200,745	+16.9	198,849,633	178,733,751	+11.3	—	—	—	—	—
Toledo	175,064,523	133,952,412	+13.7	644,560,775	594,968,577	+ 8.3	—	—	—	—	—
Pennsylvania—Greensburg	(a)	3,237,021	—	(a)	12,152,080	—	—	—	—	—	—
Pittsburgh	2,143,426,290	1,838,430,820	+16.6	8,001,466,982	7,521,928,944	+ 6.4	489,382,761	366,854,883	+33.4	434,978,610	368,540,947
Erie	37,101,659	34,915,093	+ 6.3	145,070,490	136,749,218	+ 6.1	—	—	—	—	—
Oil City	24,943,715	23,123,760	+ 7.9	101,400,500	93,254,820	+ 8.7	—	—	—	—	—
Kentucky—Lexington	29,519,839	26,341,243	+12.1	131,902,071	115,843,466	+13.9	—	—	—	—	—
West Virginia—Wheeling	19,757,798	18,673,728	+ 5.8	77,140,103	74,786,437	+ 3.1	—	—	—	—	—
Total (15 cities)	7,001,640,938	5,955,265,905	+17.6	26,353,855,176	24,106,536,029	+ 9.3	1,453,560,997	1,199,608,064	+21.2	1,291,438,443	1,167,456,140
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	21,852,531	20,266,838	+ 7.8	84,795,093	79,796,376	+ 6.3	5,161,898	4,548,246	+13.5	4,627,933	4,309,774
Virginia—Norfolk	94,313,000	86,368,000	+ 9.2	370,951,000	372,938,000	+ 0.5	19,315,926	19,315,926	+12.5	23,701,424	19,306,462
Richmond	1,005,103,859	827,083,302	+21.5	3,996,583,422	3,316,378,517	+20.5	233,427,103	192,065,867	+21.5	191,905,476	159,041,740
South Carolina—Charleston	38,849,430	37,279,950	+ 4.2	145,671,624	139,897,855	+ 4.1	9,799,217	6,522,866	+50.2	6,412,804	7,711,767
Columbia	84,249,198	64,961,941	+29.7	308,759,892	272,502,708	+13.3	—	—	—	—	—
Maryland—Baltimore	1,743,193,981	1,564,184,069	+11.4	6,571,800,104	6,061,554,485	+ 8.4	419,729,353	348,608,029	+20.4	362,049,095	339,079,462

Clearings at—	1959 \$	Month of April 1958 \$	Inc. or Dec. %	1959 \$	Jan. 1 to April 30 1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Week Ended May 9 Inc. or Dec. %	1957 \$	1956 \$
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	36,637,372	33,374,924	+ 9.8	139,006,035	140,604,442	— 1.1	8,414,630	8,425,540	— 0.1	8,233,662	8,095,061
Minneapolis	1,992,730,240	1,687,317,086	+18.1	7,821,789,677	6,797,829,403	+15.1	457,635,522	391,463,193	+16.9	371,712,646	342,082,649
Rochester	16,654,594	13,394,074	+24.3	63,951,293	53,855,914	+18.7	159,169,440	149,173,193	+ 6.7	136,501,588	117,231,909
St. Paul	746,119,464	657,853,726	+13.4	2,905,778,159	2,618,621,370	+11.0	11,015,585	9,499,262	+16.0	9,136,359	8,008,356
Winona	4,661,447	4,572,933	+ 1.9	18,191,770	18,308,734	— 0.6	4,472,748	4,211,214	—11.5	4,211,214	4,180,030
Fergus Falls	2,762,214	2,101,497	+31.4	10,328,922	8,744,666	+18.1	6,946,058	6,397,670	+ 8.6	6,036,348	6,340,381
North Dakota—Fargo	37,550,354	40,038,973	— 6.2	182,483,436	170,597,099	+ 7.0	13,894,780	12,912,862	+ 7.6	12,739,013	11,445,702
Grand Forks	7,536,000	6,929,000	+ 8.7	31,444,000	29,906,000	+ 5.1	661,035,349	582,344,466	+13.5	548,570,830	497,383,979
Minot	11,657,223	9,346,401	+24.7	43,458,612	35,984,759	+20.8	—	—	—	—	—
South Dakota—Aberdeen	16,923,327	18,516,555	— 8.6	76,570,550	75,898,131	+ 0.9	—	—	—	—	—
Sioux Falls	44,723,204	39,445,724	+13.4	185,253,360	146,316,106	+26.6	—	—	—	—	—
Huron	5,027,703	3,819,024	+31.6	21,668,093	15,994,796	+35.5	—	—	—	—	—
Montana—Billings	31,464,148	28,369,301	+10.9	121,775,385	108,316,598	+12.4	—	—	—	—	—
Great Falls	22,151,022	17,873,754	+23.9	88,699,343	72,888,281	+21.7	—	—	—	—	—
Helena	63,910,788	59,487,199	+ 7.5	261,868,700	238,635,905	+ 9.7	—	—	—	—	—
Lewiston	2,195,772	2,011,421	+ 9.2	8,395,094	7,644,722	+ 9.8	—	—	—	—	—
Total (16 cities)	3,042,704,872	2,624,421,592	+15.9	11,980,662,429	10,540,146,926	+13.7	661,035,349	582,344,466	+13.5	548,570,830	497,383,979
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	6,062,004	4,763,904	+27.2	20,754,679	16,426,113	+26.4	1,359,622	1,176,755	+15.5	1,076,977	1,037,278
Hastings	51,253,469	46,082,662	+11.2	198,363,090	182,725,489	+ 8.6	945,128	768,951	+22.9	782,670	745,382
Lincoln	789,785,690	672,934,822	+17.4	3,068,422,531	2,665,756,767	+15.1	15,223,384	10,885,975	+39.9	11,320,274	11,413,052
Omaha	5,116,440	4,484,064	+14.1	21,148,996	18,391,000	+15.0	179,158,198	152,491,523	+17.5	151,756,175	139,086,120
Kansas—Manhattan	1,838,228	1,582,581	+16.2	6,902,367	6,225,822	+10.9	—	—	—	—	—
Parsons	33,006,042	30,586,786	+ 7.9	135,682,127	125,207,442	+ 8.4	11,487,790	8,183,465	+40.4	12,744,534	13,544,220
Topeka	156,354,622	136,125,959	+14.9	599,412,887	527,570,018	+13.6	36,952,677	31,740,675	+16.4	28,154,533	27,352,657
Wichita	6,271,839	6,336,042	— 1.0	23,659,485	20,557,055	+15.1	—	—	—	—	—
Missouri—Joplin	2,147,977,071	1,843,953,527	+16.5	8,288,279,354	7,198,068,537	+15.1	486,305,627	408,469,504	+19.1	377,823,512	360,427,096
Kansas City	67,906,216	63,169,411	+ 7.5	264,353,790	244,311,643	+ 8.2	15,663,889	14,940,222	+ 5.0	13,587,997	12,121,752
St. Joseph	2,494,450	1,907,492	+30.8	13,409,250	10,377,669	+29.2	—	—	—	—	—
Carthage	309,480,885	286,770,364	+ 7.9	1,217,136,620	1,204,176,346	+ 1.1	—	—	—	—	—
Oklahoma—Tulsa	26,481,802	27,081,973	— 2.2	116,555,765	105,110,176	+10.9	7,127,844	6,068,923	+17.4	6,056,068	6,407,067
Colorado—Colorado Springs	899,668,558	904,672,532	— 0.6	3,439,016,605	3,547,799,227	— 3.1	—	—	—	—	—
Denver	—	—	—	—	—	—	—	—	—	—	—
Total (14 cities)	4,503,697,316	4,029,442,119	+11.8	17,413,097,546	15,872,703,304	+ 9.7	754,244,159	634,725,993	+18.8	603,302,740	572,134,626
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	68,508,474	51,104,785	+34.1	253,103,511	209,652,358	+20.7	13,030,089	11,552,480	+11.8	10,342,486	12,373,149
Beaumont	30,301,303	27,405,025	+10.6	124,720,180	106,432,705	+17.2	478,249,609	421,598,943	+13.4	399,620,307	369,886,256
Dallas	2,256,450,474	1,969,906,002	+14.5	9,050,021,131	7,853,307,991	+15.2	478,249,609	421,598,943	+13.4	399,620,307	369,886,256
El Paso	266,833,372	238,853,379	+11.7	1,076,994,327	972,589,955	+10.7	44,594,906	36,601,444	+21.8	37,438,006	35,969,162
Ft. Worth	193,272,388	165,622,802	+16.7	766,756,368	667,665,408	+14.8	6,144,594	6,729,000	— 8.7	7,497,000	6,748,000
Galveston	29,528,000	31,757,900	— 7.0	107,379,000	132,930,000	—19.2	6,144,594	6,729,000	— 8.7	7,497,000	6,748,000
Houston	1,755,433,745	1,546,580,764	+13.5	6,985,223,204	6,287,147,059	+11.1	13,857,744	11,280,610	+22.8	12,309,138	10,144,064
Port Arthur	7,805,197	8,816,221	—11.5	31,530,946	35,465,643	—11.1	13,857,744	11,280,610	+22.8	12,309,138	10,144,064
Wichita Falls	31,994,631	28,789,585	+10.8	127,787,379	119,888,571	+ 6.6	7,153,431	5,956,034	+20.1	6,251,778	6,772,906
Texarkana	11,074,882	8,933,750	+24.0	42,366,932	35,230,641	+20.3	13,857,744	11,280,610	+22.8	12,309,138	10,144,064
Louisiana—Shreveport	62,616,245	55,621,813	+12.6	249,621,416	230,490,980	+ 8.3	13,857,744	11,280,610	+22.8	12,309,138	10,144,064
Total (11 cities)	4,713,818,711	4,133,391,126	+14.0	18,815,509,894	16,650,751,311	+13.0	563,030,373	493,818,511	+14.0	473,459,715	446,893,536
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	8,660,135	8,430,661	+ 2.7	30,627,432	30,723,069	— 0.3	215,416,241	195,343,000	+10.3	192,649,398	171,034,400
Seattle	953,202,906	838,410,256	+13.7	3,671,629,758	3,276,211,245	+12.1	215,416,241	195,343,000	+10.3	192,649,398	171,034,400
Yakima	27,574,960	26,731,011	+ 3.2	114,112,027	98,888,093	+15.4	6,661,137	6,350,943	+ 4.9	5,712,333	5,368,349
Idaho—Boise	54,042,493	45,264,655	+19.4	211,074,324	180,118,183	+17.2	6,661,137	6,350,943	+ 4.9	5,712,333	5,368,349
Oregon—Eugene	21,156,000	15,356,000	+37.8	81,744,000	60,655,000	+34.8	230,256,845	164,629,895	+24.7	182,360,103	182,613,440
Portland	937,461,441	817,065,926	+14.7	3,595,960,281	3,183,798,545	+12.9	230,256,845	164,629,895	+24.7	182,360,103	182,613,440
Utah—Ogden	27,301,732	21,306,517	+28.1	115,704,480	89,478,340	+29.3	105,409,007	89,243,256	+18.1	90,805,480	75,975,758
Salt Lake City	446,605,603	385,982,923	+15.7	1,720,671,100	1,577,044,315	+ 9.1	105,409,007	89,243,256	+18.1	90,805,480	75,975,758
Arizona—Phoenix	290,487,471	237,000,944	+22.6	1,155,734,685	950,305,790	+21.6	—	—	—	—	—
California—Bakersfield	(a)	(a)	—	(a)	(a)	—	—	—	—	—	—
Berkeley	55,352,328	48,911,259	+13.6	218,119,599	191,182,355	+14.1	—	—	—	—	—
Long Beach	149,966,701	127,770,047	+17.4	555,300,106	484,026,021	+14.7	35,061,221	30,304,916	+15.7	30,085,143	27,120,562
Modesto	37,908,256	29,337,240	+29.2	144,622,203	115,198,534	+25.5	—	—	—	—	—
Pasadena	92,878,975	85,938,119	+ 8.1	349,599,790	327,874,262	+ 6.6	22,114,128	19,189,654	+15.2	19,266,042	20,674,312
Riverside	30,607,152	25,584,971	+19.6	123,688,032	100,715,544	+22.8	—	—	—	—	—
San Francisco	3,289,953,891	2,852,580,132	+15.3	12,283,989,574	11,205,946,020	+ 9.6	713,835,887	627,447,755	+13.8	610,706,850	585,556,934
San Jose	156,614,152	118,752,537	+31.9	606,443,998	467,460,518	+29.7	35,376,711	27,585,855	+27.8	24,910,033	24,046,151
Santa Barbara	58,971,778	42,070,772	+40.2	188,968,387	153,637,721	+23.0	10,848,078	9,746,330	+11.3	9,109,878	7,265,388
Stockton	65,158,976	54,164,237	+18.4	236,889,537	209,701,086	+13.0	17,035,969	14,670,088	+16.1	14,716,259	12,575,444
Total (18 cities)	6,703,104,950	5,780,658,267	+16.0	25,404,879,313	22,703,964,641	+11.9	1,392,015,224	1,204,611,662	+15.6	1,180,421,559	1,112,230,708
Grand total (175 cities)	118,529,823,460	110,995,397,405	+ 6.8	456,022,727,097	427,837,883,						

(a) Clearings operations discontinued.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 8, 1959 TO MAY 14, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday May 8	Monday May 11	Tuesday May 12	Wednesday May 13	Thursday May 14
Argentina, peso—					
Free	.0120904	.0122342	.0117767	.0118076	.0117633
Australia, pound	2.244143	2.243984	2.243745	2.243585	2.243426

smaller amounts in all but one of the other districts. U. S. Government deposits increased \$130 million.

Borrowings from other than Federal Reserve Banks decreased \$244 million; and loans to banks decreased \$302 million.

A summary of assets and liabilities of reporting member banks follows:

	May 6, 1959	Apr. 29, 1959	May 7, 1958
	(In millions of dollars)	Increase (+) or Decrease (-) Since	
ASSETS—			
Loans and investments adjusted*	94,283	+ 383	+ 2,310
Loans adjusted*	55,989	+ 175	+ 3,456
Commercial and industrial loans	30,763	+ 139	+ 1,182
Agricultural loans	606	—	+ 136
Loans to brokers and dealers for purchasing or carrying securities	2,205	+ 7	+ 168
Other loans for purchasing or carrying securities	1,369	+ 6	+ 57
Real estate loans	9,975	+ 28	+ 1,218
Other loans	12,309	+ 8	+ 1,113
U. S. Government securities—total	28,692	+ 384	+ 1,604
Treasury bills	1,863	+ 169	+ 32
Treasury certificates of indebtedness	2,472	+ 44	+ 1,281
Treasury notes	6,927	+ 130	+ 237
U. S. bonds	17,630	+ 41	+ 2,615
Other securities	9,402	+ 174	+ 458
Loans to banks	1,506	+ 302	+ 9
Reserves with Federal Reserve Banks	13,008	+ 129	+ 10
Cash in vault	922	+ 107	+ 13
Balances with domestic banks	2,327	+ 107	+ 73
LIABILITIES—			
Demand deposits adjusted	56,231	+ 1,573	+ 1,316
Time deposits except U. S. Government	28,524	+ 36	+ 1,080
U. S. Government deposits	3,106	+ 130	+ 701
Interbank demand deposits:			
Domestic banks	10,584	+ 466	+ 365
Foreign banks	1,395	+ 22	+ 156
Borrowings:			
From Federal Reserve Banks	679	+ 335	+ 604
From others	1,082	+ 244	+ 223

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Statement of Condition of the Twelve Federal Reserve Banks Combined

	May 13, 1959	May 6, 1959	May 14, 1958
	Increase (+) or Decrease (-) Since		
ASSETS—			
Gold certificate account	18,754,892	—	+ 1,688,499
Redemption fund for F. R. notes	907,851	+ 1	+ 71,920
Total gold certificate reserves	19,662,743	+ 1	+ 1,616,579
F. R. notes of other Banks	344,576	+ 7,428	+ 28,962
Other cash	363,767	+ 15,021	+ 1,370
Discounts and advances	682,340	+ 210,333	+ 536,690
Industrial loans	4	—	+ 500
Acceptances—bought outright	28,983	+ 1	+ 10,748
U. S. Government securities:			
Bought outright—			
Bills	1,976,300	+ 148,700	+ 774,990
Certificates	18,649,726	+ 1,296,379	+ 1,296,379
Notes	2,867,565	+ 2,867,565	+ 2,867,565
Bonds	2,483,771	—	+ 305,486
Total bought outright	25,977,362	+ 148,700	+ 2,040,690
Held under repurchase agreement	107,600	+ 4,200	+ 107,600
Total U. S. Govt. securities	26,084,962	+ 144,500	+ 2,148,290
Total loans and securities	26,766,289	+ 65,834	+ 2,673,732
Due from foreign banks	15	—	+ 15
Uncollected cash items	5,836,607	+ 839,504	+ 436,104
Bank premises	95,648	+ 480	+ 8,464
Other assets	241,618	+ 13,138	+ 34,161
Total assets	53,311,263	+ 764,828	+ 1,437,232
LIABILITIES—			
Federal Reserve notes	27,063,280	+ 46,902	+ 563,476
Deposits:			
Member bank reserves	18,552,780	+ 86,808	+ 372,785
U. S. Treasurer—genl. acct.	503,621	+ 37,987	+ 76,443
Foreign	255,018	+ 8,629	+ 52,850
Other	367,356	+ 3,543	+ 12,443
Total deposits	19,698,775	+ 136,367	+ 383,935
Deferred availability cash items	5,072,605	+ 838,828	+ 420,686
Other liab. and accrued divids.	39,019	+ 3,637	+ 19,569
Total liabilities	51,873,679	+ 753,200	+ 1,387,666
CAPITAL ACCOUNTS—			
Capital paid in	377,646	+ 86	+ 27,085
Surplus	868,410	+ 31,669	+ 31,669
Other capital accounts	191,528	+ 11,542	+ 9,188
Total liab. and capital accts.	53,311,263	+ 764,828	+ 1,437,232
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.0%	—	4.4%
Contingent liability on acceptances purchased for foreign correspondents	67,472	+ 9,180	+ 67,683
Industrial loan commitments	360	—	+ 637

*Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
Asuncion Port Concession Corp., 8% gold debts	May 27	
Cleveland, Cincinnati, Chicago & St. Louis Ry.	May 25	
St. Louis Division 1st coll. trust mtge bonds	May 25	
Philadelphia Transportation Co.	May 25	
Consol. mtge. 3%-6% bds. ser. A, due Jan. 1, 2039	Jun 15	
Pittsburgh, Youngstown & Ashtabula Ry.	May 29	
1st gen. mortgage bonds	May 29	
Exxon, Inc.	May 18	2462
15-year 5% subord. s. f. debts. due Feb. 1, 1970	May 18	2462

PARTIAL REDEMPTIONS

Company and Issue	Date	Page
Air Reduction Co., Inc., 4% cum. conv. pfd. stock	Jun 5	1789
Canadian Western Natural Gas Co., Ltd.	Jun 1	
5% 1st mtge. bonds, series E due Feb. 1, 1982	Jun 1	
Columbia Gas System, Inc.	Jun 1	2032
5% debentures, series H, due 1982	Jun 1	
Community Public Service Co.	Jun 1	2032
First mortgage bonds, series E, 5% due 1987	Jun 1	
Home Oil Co., Ltd.	Jun 15	1029
5% secured conv. debentures due Dec. 15, 1971	Jun 15	
Iowa Southern Utilities Co.	Jun 1	2138
1st mortgage 5% bonds due Aug. 1, 1987	Jun 1	
Michigan Wisconsin Pipe Line Co.	Jun 15	2139
1st mtge. pipe line bonds, 6% series due 1977	Jun 15	
Midlothian Country Club	Jun 1	
Gen. & refund. mtge. 15-year 4% s. f. bds. due June 1, 1965	Jun 1	
Minneapolis-Moline Co., 6% subord. s. f. debentures	May 25	2139
Newman-Crosby Steel Co.	Jun 30	
5% subord. debts. due July 1, 1963	Jun 30	
Northern States Power Co. (Wis.)	Jun 1	2036
4% series due June 1, 1987	Jun 1	
Securities Investment Co. of St. Louis	Jun 1	
4% debts. due June 1, 1968	Jun 1	
Shinyetsu Electric Power Co., Ltd.	Jun 1	
First mortgage 6% sinking fund bonds, due Dec. 1, 1952 (extended to Dec. 1, 1962)	Jun 1	2038
Steinberg's Properties, Ltd.	Jun 1	
1st mtge. 6% series B bonds due June 1, 1982	Jun 1	
Texas Co., 2% debentures, due June 1, 1971	Jun 1	2181
Texas Eastern Transmission Corp.	May 29	1840
5.50% first preferred series	May 29	
Tokyo Electric Light Co., Ltd.	Jun 15	1972
First mortgage gold bonds, 6% dollar series due June 15, 1958 extended to June 15, 1963	Jun 15	

ENTIRE ISSUES CALLED

Company and Issue	Date	Page
American Bakeries Co., 4% cum. conv. pfd. stock	Jun 15	2133
Arizona Public Service Co., \$2.40 cum. conv. pfd. stk.	Jun 5	2134
Canadian Consolidated Grain Co.	Jun 1	2135
First s. f. 4% bonds due Oct. 1, 1961	Jun 1	
Clark Equipment Co., 5% cum. preferred stock	Jun 15	2135
Conway Hospital, Inc., 1st mtge. bds. dated Dec. 1, 1952	Jun 1	2136
Crum & Forster, Inc. 8% preferred stock	Jun 30	1872
Fedders Corp., 5% conv. cum. pfd. stock	May 29	2033
Flagg-Utica Corp., 5% cum. prior pfd. stock	Jun 1	1793
Grand Mere Knitting Co., Ltd.	Jun 1	2137
First mortgage bonds, dated June 1, 1946	Jun 1	
Holly Corp., 5% conv. debts. due June 1, 1959	May 24	2034
Klembe Copper Cobalt Ltd. 5% collateral debentures due Oct. 1, 1965	May 18	1574
Stock purchase warrants dated Oct. 1, 1955	May 19	1574
Koehring Co., 5% preferred stock, series B	Dec 15	1468
Mansfield Tire & Rubber Co.	Jun 1	2139
5% conv. subord. debts. due July 1, 1973	Jun 1	
New England Gas & Electric Association	July 1	
4% cum. conv. preferred stock	July 1	
Orange & Rockland Utilities, Inc.	May 27	2140
5.75% cum. conv. pfd. series C stock	May 27	
Tennessee Gas Transmission Co.	Jun 1	1840
5% cumulative second preferred stock	Jun 1	
Time Finance Corp., 50c cum. conv. pfd. stock	Jun 2	
United Artists Corp.	Jun 22	
6% conv. subord. debts. due May 1, 1969	Jun 22	

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Manitoba & Saskatchewan Coal	20c	6-1	5-15
Class A (s-a)	10c	6-1	5-15
Extra	10c	6-1	5-15
Class B (s-a)	20c	6-1	5-15
Extra	10c	6-1	5-15
Manning, Maxwell & Moore (quar.)	35c	6-10	5-20
Maple Leaf Milling, Ltd. (s-a)	\$25c	6-30	6-15
Marmon-Herrington, Inc. (quar.)	15c	5-25	6-15
Marquardt Aircraft (stock dividend)	100%	6-15	5-15
Marshall Field & Co. (quar.)	50c	5-31	5-15
Extra	25c	5-31	5-15
Massachusetts Indemnity & Life Insurance	20c	5-25	5-15
Quarterly	10c	6-15	5-15
Massey-Ferguson, Ltd., common (quar.)	\$1.12 1/2	6-1	5-15
4% preferred (quar.)	25c	6-10	5-22
Mathews Conveyor (quar.)	30c	6-15	6-6
Matson Navigation (increased)	40c	6-10	6-6
Maul Electric (quar.)	30c	6-1	5-15
Maxon (W. L.) Corp.	30c	6-1	5-15
May Department Stores, common (quar.)	55c	6-1	5-15
\$3.40 preferred (quar.)	85c	6-1	5-15
\$3.75 preferred (quar.)	93 3/4c	6-1	5-15
\$3.75 preferred (1947 series) (quar.)	93 3/4c	6-1	5-15
McBrine (L.) Co., Ltd. pfd. (s-a)	\$50c	7-1	6-12
McCloud River Lumber Co. (quar.)	\$1	6-10	5-22
McCord Corp., common (increased)	55c	5-28	5-14
\$2.50 preferred (quar.)	62 1/2c	6-30	6-15
McCormick & Co. (quar.)	35c	6-10	6-20
McGraw-Hill Publishing (quar.)	25c	6-1	5-28
McKesson & Robbins (quar.)	70c	6-15	5-29
McIntyre Perceptine Mines, Ltd. (quar.)	\$50c	6-1	5-1
McNeil Machine & Engineering Co.	40c	6-12	5-29
Common (quar.)	50c	7-1	5-29
Class A 5% convertible preferred (quar.)	42 1/2c	6-1	5-8
Mead Corp., common (quar.)	\$1.06 1/4	6-1	5-8
4% preferred (quar.)	30c	7-1	6-18
Mead Johnson & Co., common (quar.)	2c	7-1	6-15
4% preferred (s-a)	62 1/2c	7-1	6-13
Meadville Telephone, 5% pfd. (s-a)	\$1.11 1/4	6-1	5-15
Melville Shoe Corp.	\$1	6-1	5-15
4% preferred A (quar.)	25c	6-1	5-15
4% preferred B (quar.)	25c	6-1	5-15
Mengel Company (quar.)	35c	6-15	5-15
Merchant Stores (quar.)	30c	6-5	5-15
Merchants Fire Assurance	100%	6-5	5-15
New common (initial quar.)	20c	6-12	6-2
Stock dividend	67 1/2c	6-26	6-16
Metal & Thermit Corp., common	96 1/4c	7-1	6-4
7% preferred (quar.)	98c	7-1	6-4
Metropolitan Edison Co., 3.85% pfd. (quar.)	97 1/2c	7-1	6-4
3.80% preferred (quar.)	\$1.08 1/4	7-1	6-4
3.90% preferred (quar.)	\$1.11 1/4	7-1	6-4
3.95% preferred (quar.)	30c	6-12	5-28
4.45% preferred (quar.)	10c	6-12	5-28
Meyer-Blanke (quar.)	\$25	7-31	7-21
Extra	20c	6-12	5-20
Michigan Central R. R. (s-a)	15c	7-1	6-13
Mickelberry's Food Products (quar.)	12c	5-25	4-30
Mid-West Abrasive Co. (quar.)	30c	5-29	5-15
Miles Laboratories (monthly)	\$10c	5-30	5-15
Miller & Rhoades, Inc. (quar.)	\$25c	6-30	6-1
Milton Brick, Ltd. (s-a)	40c	6-10	5-20
Minnesota Power & Light, common (quar.)	35c	5-29	5-13
5% preferred (quar.)	\$1.25	7-1	6-13
Mississippi Power, 4.40% preferred (quar.)	\$1.10	7-1	6-13
4.60% preferred (quar.)	\$1.15	7-1	6-13
Missouri-Kansas Pipe Line Co., common	90c	6-16	5-29
Class B	4 1/2c	6-16	5-29

Name of Company	Per Share	When Payable	Holders of Rec.
Missouri Public Service, common (quar.)	18c	6-12	5-20
Stock dividend	1 1/2c	6-12	5-20
\$4.30 preferred (quar.)	\$1.07 1/2	6-1	5-15
\$5.52 preferred (quar.)	\$4.38	6-1	5-15
Missouri Utilities Co., common (quar.)	34c	6-1	5-1
5% preferred (quar.)	\$1.25	6-1	5-1
Mitchell (J. S.), Ltd. (quar.)	\$13 1/4c	7-2	6-18
Mohasco Industries, common (quar.)	5c	6-15	5-29
3 1/2% preferred (quar.)	87 1/2c	6-15	5-29
4.20% preferred (quar.)	\$1.05	6-15	5-29
Mobile & Birmingham RR. Co.—			
4% preferred (s-a)	\$2	7-1	6-1
Mohawk Rubber Co. (quar.)	35c	6-27	6-6
Molybdenum Corp. (stock dividend)	1 1/2	6-1	5-4
Monarch Machine Tool Co. (quar.)	30c	6-2	5-19
Monarch Mills (quar.)	15c	5-30	5-25
Modern Containers Ltd., class A (quar.)	\$25c	7-2	6-19
Monsanto Chemical Co. (quar.)	25c	6-15	5-25
Montecatini Mining & Chemical Co.—			
American shares	\$0.9237	9-22	5-15
Moore-Handley Hardware Co., 5% pfd. (quar.)	\$1.25	6-1	5-15
Moore-McCormack Lines (quar.)	37 1/2c	6-15	5-29
Morgan (Henry) & Co. Ltd., common (quar.)	125c	6-1	5-4
4 1/2% preferred (quar.)	\$1.18	6-1	5-8
Morrison-Knudsen Co., Inc. (quar.)	40c	6-1	5-1
Motor Finance Corp. (quar.)	\$1	5-29	6-11
Motor Wheel Corp.	15c	6-10	5-15
Mount Diablo (quar.)	6c	5-30	5-15
Mount Royal Dairies, Ltd.			
7% preferred (s-a)	\$3.50	6-20	6-1
Murphy (G. C.) Company (quar.)	50c	6-1	5-15
Mutual Income Foundation—			
Beneficial shares	\$1.12	5-25	4-30
Mutual Securities Fund of Boston—			
(Quarterly of 5c from income plus a 35c capital gain distribution)	40c	5-25	5-11
Nachman Corp. (quar.)	12 1/2c	6-12	6-1
Narda Microwave Corp. (N. Y.)—			
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)		8-17	7-31
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)		11-28	10-30
Nashua Corp., class A (quar.)	50c	6-5	5-29
Class B (quar.)	50c	6-5	5-29
National Aime Co. (quar.)	50c	5-22	5-7
National Aluminate Corp. (quar.)	33c	6-10	5-20
National Biscuit Co., common (quar.)	50c	7-15	6-18
7% preferred (quar.)	\$1.75	9-29	5-12
National By-Products Inc.	10c	5-27	5-11
National Dairy Products Corp. (increased)	50c	6-10	5-18
National Distillers & Chemical Corp.—			
Common (quar.)	25c	6-1	5-11
4 1/4% preferred (quar.)	\$1.06 1/4	6-15	5-15
National Drug & Chemical (Canada), Ltd.—			
Common (quar.)	\$20c	6-1	5-8
60c convertible preferred (quar.)	215c	6-1	5-8
National Gypsum, \$4.50 preferred (quar.)	\$1.12 1/2	6-1	5-15
National Hosiery Mills, Ltd., class B	28c	7-2	6-6
National Homes Corp.—			
Class A (stock dividend)	3 1/2	4-1	4-30
Class B (stock dividend)	3 1/2	6-1	4-30
National Hosiery Mills, Ltd.			
Class A (quar.)	15c	7-2	6-8
Class A (quar.)	15c	10-1	9-4
Class A (quar.)	15c	1-4-60	12-4
National Lead Co., 7% preferred A (quar.)	\$1.75	6-19	6-20
National Screw & Mfg. (quar.)	62 1/2c	7-1	6-17
National Securities & Research, common	10c	6-3	5-29
Common	10c	9-4	8-22
National Starch Products—			
New common (initial quar.)	15c	5-20	5-7
2-for-1 stock split		5-21	5-7
National Tea, new common (initial)	20c	6-1	5-15
National Union Fire Ins. Co. (Pittsburgh)			
Quarterly	50c	6-25	6-2
Nationwide Corp.—			
Stock dividend on class A and B	3 1/2	5-18	4-30
Stock dividend on class A and B	3 1/2	14-30	11-2
Nazareth Cement Co. (quar.)	40c	6-15	6-6
Nelsner Brothers, Inc. (quar.)	20c	6-15	5-28
Nekoosa-Edwards Paper, class A (quar.)	17c	6-1	5-4
Class B (quar.)	17c	6-1	5-4
Nelson Fund	\$4	5-8	4-24
Nestle-Lemur Co. (quar.)	7 1/2c	6-15	6-1
Nevada Natural Gas Pipe Line Co., common	5c	6-1	5-15
\$1.50 preferred (quar.)	37 1/2c	6-1	5-15
New Dickenson Mines, Ltd. (s-a)	45c	6-1	5-11
Extra	\$2 1/2c	6-1	5-11
New England Line (quar.)	20c	6-15	6-1
New Jersey Power & Light—			
4% preferred (quar.)	\$1	7-1	6-8
4.05% preferred (quar.)	\$1.01 1/2	7-1	6-8
New York Air Brake (quar.)	25c	6-1	5-15
New York State Electric & Gas—			
3 1/4% preferred (quar.)	93 3/4c	7-1	6-8
4 1/4% preferred (1945 series)	\$1.12 1/2	7-1	6-8
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-8
Newfoundland Light & Power Ltd.—			
Common (quar.)	\$165c	6-1	5-8
5% preferred (quar.)	\$81.25	6-1	5-8
Newport News Shipbuilding & Dry Dock Co.			
Quarterly	35c	6-1	5-18
Niagara Mohawk Power Corp., com. (quar.)	45c	6-30	6-5
4.85% preferred (quar.)	\$1.21 1/4	6-30	6-5
4.10% preferred (quar.)	\$1.02 1/4	6-30	6-5
3.90% preferred (quar.)	97 1/2c	6-30	6-5
3.60% preferred (quar.)	90c	6-30	6-5
5.25% preferred (quar.)	\$1.31 1/4	6-30	6-5
3.40% preferred (quar.)	85c	6-30	6-5
Niagara Share Corp. (Mid.)	35c	6-12	5-29
Nopco Chemical Co., 4% preferred (quar.)	\$1	6-1	5-20
Norfolk & Western Ry. (quar.)	90c	6-10	5-14
Noranda Mines Ltd. (quar.)	150c	6-15	5-15
Norfolk & Southern Ry. (stock dividend)	2 1/2c	6-26	6-18
(Subject to ICC approval)			
Normetal Mining Corp., Ltd.	45c	6-29	6-1
North American Life Insurance (Chicago)—			
(s-a)	10c	8-24	8-14
North American Car, new common (initial)	25c	6-10	5-21
North American Investment Corp.—			
5 1/2% preferred (quar.)	34 1/2c	6-20	5-29
6% preferred (quar.)	37 1/2c	6-20	5-29
North Shore Gas (Ill.) (quar.)	25c	6-1	5-8
North Star Oil, Ltd., common (initial)	215c	6-15	5-15
Class A (quar.)	415c	6-15	5-13
Class A (quar.)	415c	9-15	8-17
\$2.50 preferred (1956 series)	\$62 1/2c	7-2	6-3
\$2.50 preferred (1956 series) (quar.)	\$62 1/2c	10-2	9-3
Northeastern Water, \$4 prior pfd. (quar.)	\$1	6-1	5-15
Northern Central Ry. (s-a)	\$2	7-15	6-20
Northern Indiana Public Service—			
Common (quar.)	50c	6-20	5-22
4.40% preference (quar.)	44c	6-30	5-22
Northern Insurance (N. Y.)—			
Quarterly	37 1/2c	5-18	5-8
Northern Natural Gas, common (quar.)	35c	6-20	5-29
5 1/4% preferred (quar.)	\$1.37 1/2	7-1	6-19
5.80% preferred (quar.)	\$1.45	7-1	6-19
Northern Ohio Telephone (quar.)	40c	7-1	6-12
Northern Quebec Power, Ltd., com. (quar.)	44c	7-24	6-30
5 1/2% 1st preferred (quar.)	168c	6-15	5-25
3-6% 2nd preferred (quar.)	\$91.50	6-15	5-25
Northwest Bancorporation—			
New common (initial-quar.)	27 1/2c	6-1	5-11
4.50% preferred (quar.)	\$1.12 1/2	6-1	5-11
Northwestern Public Service Co.—			
Common (quar.)	25c	6-1	5-15
4 1/4% preferred (quar.)	\$1.12 1/2	6-1	5-15
5 1/4% preferred (quar.)	\$1.31 1/4	6-1	5-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Nova Scotia Light & Power Co. Ltd.—				Powell River, Ltd.—				Seaboard Surety Co. (N. Y.) (quar.)	650	6-1	5-11
5% preferred (quar.)	\$62½c	6-1	5-6	Ordinary and bearer shares (quar.)	\$30c	6-15	6-15	Shares split two-for-one, par value to be changed from \$10 to \$5, plus a 25% stock dividend		6-15	
4½% preferred (quar.)	\$11.12½	6-1	5-6	Extra	\$15c	6-15	5-15	Seabrook Farms, 4½% preferred (quar.)	\$1.12½	6-15	6-1
4% preferred (quar.)	\$1	6-1	5-6	Prentice-Hall, Inc. (quar.)	10c	6-1	8-20	Sealright-Oswego Falls (quar.)	35c	5-20	5-1
Norwalk Tank Co., class A (stock dividend)	2½c	6-15	5-29	President Electric, Ltd. (quar.)	12½c	5-29	4-29	Searle (G. D.) (quar.)	30c	5-20	5-5
Class B (stock dividend)	2½c	6-15	5-29	Price Bros. & Co. Ltd., 4% preferred (s-a)	\$2	7-1	5-29	Second United Cities Realty, \$5 preferred A	\$2.50	7-1	6-10
Norwich Pharmacal Co. (quar.)	35c	6-10	5-8	Prince Gardner Co. (increased)	30c	6-1	5-15	Securities Acceptance Corp., common	10c	7-1	6-10
Oak Manufacturing Co. (quar.)	25c	6-15	5-29	Providence Washington Insurance Co. (R. I.)				Stock dividend	3%	9-30	9-10
Ogden Flour Mills, Ltd., 7% pfd. (quar.)	\$11.75	6-1	5-4	\$2 convertible preferred (quar.)	50c	6-10	5-18	5% preferred A (quar.)	31½c	7-1	6-10
Ohio Crankshaft Co. (quar.)	25c	6-15	6-1	Public Service Co. of Colorado—				Security Insurance Co. of New Haven—			
Ohio Forge & Machinery Corp.	50c	6-5	5-15	4½% preferred (quar.)	\$1.06½	6-1	5-14	Common (quar.)	20c	8-1	7-17
Ohio Edison Co., 4.56% pfd. (quar.)	\$1.14	6-1	5-15	4.20% preferred (quar.)	\$1.05	6-1	5-14	\$4.25 preferred (quar.)	\$1.06½	8-1	7-17
Ohio Oil Co. (quar.)	40c	6-10	5-15	4½% preferred (quar.)	\$1.12½	6-1	5-14	Seaman Bros. (quar.)	12½c	6-15	6-5
Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	6-1	5-11	4.64% preferred (quar.)	\$1.16	6-1	5-14	(2-for-1 split subject to approval of stockholders June 15.)			
4.20% preferred (quar.)	\$1.05	6-1	5-11	Public Service Co. of Indiana, com. (quar.)	52½c	6-1	5-15	Serrick Corp., class A (quar.)	22½c	6-15	5-25
4½% preferred (quar.)	\$1.12½	6-1	5-11	3½% preferred (quar.)	87½c	6-1	5-15	Class B	12½c	6-15	5-25
4.40% preferred (quar.)	\$1.10	6-1	5-11	4.16% preferred (quar.)	26c	6-1	5-15	Shakespeare Co. (quar.)	30c	6-15	5-22
Oklahoma Mississippi River Product Line Inc.				4.32% preferred (quar.)	27c	6-1	5-15	Shawinigan Water & Power Co.—			
Quarterly	6½c	6-15	5-15	4.80% preferred (quar.)	\$1.20	6-1	5-15	Common (increased-quar.)	\$2.60	5-25	4-14
Old Ben Coal Corp.	15c	6-11	6-1	Public Service Co. of New Mexico—				4% preferred A (quar.)	150c	7-2	6-2
Old Town Corp., 40c preferred (accum.)	10c	6-30	6-10	5% preferred (quar.)	\$1.25	6-15	6-1	4½% preferred B (quar.)	156½c	7-2	6-2
Old Matheson Chemical Corp. (quar.)	25c	6-10	5-15	5½% preferred (quar.)	\$1.31½	6-15	6-1	Sheaffer (W. A.) Pen, class A (quar.)	15c	5-25	5-4
Oliver Tyronne Corp. (quar.)	10c	6-15	5-28	Public Service Co. of North Carolina—				Class B (quar.)	15c	5-25	5-4
Onondaga Pottery (quar.)	30c	6-10	5-21	Common (quar.)	5c	7-1	6-10	Sheller Mfg. Corp.	20c	6-12	5-8
Ontario & Quebec Ry. (s-a)	\$3	6-1	5-1	5.60% preferred (quar.)	35c	7-1	6-10	Shenango Valley Water Co.—			
Oxley Copper Co., Ltd.				Pure Oil Co. (quar.)	40c	6-1	5-1	5% preferred (quar.)	\$1.25	6-1	5-15
American shares (approximately \$2.52 per share less Union of South Africa non-resident tax of 6.45%)		6-12	6-5	Putnam Growth Fund (semi-annual from investment income)	10c	5-25	5-5	Sherwin-Williams Co., 4% pfd. (quar.)	\$1	9-1	3-15
Orange & Rockland Utilities Inc.—				Quaker State Oil Refining (increased)	35c	6-15	5-15	Sherwin-Williams (Canada), 7% pfd. (quar.)	\$1.75	7-2	6-10
4.75% preferred B (quar.)	\$1.19	7-1	6-22	Quebec Power Co. (quar.)	140c	5-25	4-15	Shoe Corp. of America (increased)	30c	6-15	5-23
4% preferred D (quar.)	\$1	7-1	6-22	Quebec Telephone Co., 5% pfd. (quar.)	125c	7-1	6-12	Shopping Bag Food Stores (quar.)	15c	5-29	5-8
5.75% convertible preferred series C (entire issue called for redemption on May 27 at \$105.75 per share plus this dividend. Convertible into com. to May 27—				5½% preferred (quar.)	\$27½c	7-1	6-12	Shulton, Inc., class A (quar.)	25c	7-1	6-10
Orpheum Building (s-a)	54c	5-27		Quemont Mining Corp. Ltd.	\$20c	6-29	6-1	Class B (quar.)	25c	7-1	6-10
Oster Mfg. (quar.)	15c	6-10	6-1	Radio Corp. of America,				Sicks Breweries, Ltd. (quar.)	\$30c	6-17	5-29
Otter Tail Power, common (quar.)	10c	6-10	5-29	\$3.50 1st preferred (quar.)	\$7½c	7-1	6-8	Siegler Corp. (Del.)	10c	6-15	6-1
\$3.60 preferred (quar.)	90c	6-1	5-15	Ralston Purina Co. (quar.)	30c	8-11	8-21	Stock dividend	3%	6-15	6-1
\$4.40 preferred (quar.)	\$1.10	6-1	5-15	Ranco, Inc. (quar.)	30c	6-26	6-12	Sierra Pacific Power, \$2.44 pfd. (quar.)	61c	6-1	5-15
Cutboard Marine Corp. (quar.)	20c	5-25	5-7	Rapid Grip & Batten, Ltd., common (s-a)	\$30c	7-1	6-12	Sigma Mines (Quebec) Ltd.	\$10c	7-28	6-26
Owens-Illinois Glass Co., common (quar.)	62½c	6-5	5-12	6% preferred (s-a)	\$1.50	7-1	6-12	Signal Oil & Gas Co., class A (quar.)	20c	6-10	5-11
4% preferred (quar.)	\$1	7-1	6-15	6% preferred (s-a)	\$1.50	10-1	9-14	Class B (quar.)	20c	6-10	5-11
Oxford Paper, \$5 preference (quar.)	\$1.25	6-1	5-15	Reading Company, 4% 1st pfd. (quar.)	50c	6-11	5-21	Signode Steel Strapping, common (quar.)	25c	6-1	5-11
				Reading Tube Corp., \$1.25 conv. pfd. (quar.)	31½c	6-1	5-15	5% preferred (quar.)	62½c	6-1	5-11
				Refractory & Insulation Corp. (N. Y.)—				Simmons Company (quar.)	60c	6-10	5-26
				Quarterly	15c	6-16	6-2	Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$1.25	6-1	8-14
				Reinsurance Corp. (N. Y.) (s-a)	25c	6-26	6-12	Simonds Saw & Steel (increased)	\$1	6-15	5-23
				Renold Chains, Ltd., \$1.10 class A (quar.)	\$28c	7-1	6-15	Simpson's Ltd. (quar.)	\$15c	6-15	5-15
				Extra	15c	7-1	6-15	Sinclair Oil Corp. (quar.)	75c	6-15	5-15
				\$1.10 class A (quar.)	\$27c	10-1	9-15	Singer Mfg. Corp. (quar.)	55c	6-12	5-12
				Extra	15c	10-1	9-15	Singer Mfg., Ltd.—			
				\$1.10 class A (quar.)	\$28c	1-1-80	12-15	Amer. dep. rets. ord. reg. (annual)	\$10%	6-5	5-13
				Republic Industrial Corp. (quar.)	10c	5-19	4-30	Skelly Oil Co. (quar.)	46c	6-5	4-29
				Resistoflex Corp. (stock dividend)	25c	6-25	6-1	Smith-Douglas Co. (quar.)	30c	5-20	4-28
				Revere Copper & Brass, Inc. (quar.)	25c	6-1	5-8	Snap-On Tools Corp. (quar.)	30c	6-10	5-20
				Reckall Drug Co. (quar.)	12½c	6-5	5-15	Socony Mobil Oil Co. (quar.)	50c	6-10	5-1
				Corporate title of above issue has been changed to Rexall Drug & Chemical Co.				Smith (Edson B.) Fund	82c	5-29	5-7
				Reynolds (R. J.) Tobacco, new com. (initial)	50c	6-5	5-15	Sonotone Corp., common (quar.)	7c	6-30	6-2
				Rheem Mfg., 4½% preferred (quar.)	\$1.12½	6-1	5-11	\$1.55 convertible preferred (quar.)	38½c	6-30	6-2
				Rice Ranch Oil (increased)	2c	6-17	5-15	\$1.25 convertible preferred A (quar.)	31½c	6-30	6-2
				Richfield Oil Corp. (quar.)	75c	6-15	5-15	South Bend Lathe Works	40c	5-29	5-11
				Riegel Paper Corp. (quar.)	30c	6-10	5-22	Southam Company, Ltd. (quar.)	\$60c	6-20	6-12
				Riegel Textile Corp., \$4 pfd. A (quar.)	\$1	6-15	6-5	Southern California Edison—			
				Rio Grande Valley Gas (quar.)	4c	6-15	5-15	4.08% preferred (quar.)	25½c	5-31	5-8
				Rio Tinto Co., Ltd. Ordinary—				4.24% preferred (quar.)	26½c	5-31	5-8
				(Final payment of 5% equal to about 12c per share, and a special interim payment of 5% equal to about 4c per shr.)	20%	6-12	5-11	4.78% preferred (quar.)	29½c	5-31	5-8
				Ritter Finance Co., class A (quar.)	7c	6-1	5-15	4.88% preferred (quar.)	30½c	5-31	5-8
				Class B (quar.)	7c	6-1	5-15	Southern California Water, common (quar.)	22½c	6-1	5-15
				6% preferred	\$3834	6-1	5-15	4% preferred (quar.)	25c	6-1	5-15
				5½% preferred (quar.)	68¾c	6-1	5-15	4½% preferred (quar.)	\$0.2650	6-1	5-15
				Robbins & Myers, Inc., common (quar.)	50c	6-15	6-5	Southern Company (quar.)	32½c	6-6	5-4
				\$1.50 participating preferred (quar.)	37½c	6-15	6-5	Southern Natural Gas (quar.)	50c	6-12	5-29
				Participating	\$0.8333	6-15	6-5	Southern Railway common (quar.)	70c	6-15	5-15
				Robinson (J. C.) Co., common (quar.)	5c	6-15	6-1	5% non-cum preferred (quar.)	38c	6-15	5-15
				Conv. class A (quar.)	3c	6-15	6-1	5% non-cum preferred (quar.)	25c	6-15	5-15
				Robinson, Little & Co. Ltd., com. (quar.)	\$20c	6-20	6-15	Southland Paper Mills (s-a)	\$1	6-10	5-29
				\$1 class A pref. (quar.)	\$25c	6-1	5-15	Semi-annual	\$1	12-10	11-30
				Rochester Gas & Electric Co.—				Southwest Gas Corp., common (quar.)	15c	6-1	5-15
				4% preferred P (quar.)	\$1	6-1	5-14	\$1.20 conv. prior preferred (quar.)	30c	6-1	5-15
				4.10% preferred H (quar.)	\$1.02½	6-1	5-14	Southwest Natural Gas Co., com. (quar.)	10c	6-30	6-15
				4.10% preferred J (quar.)	\$1.02½	6-1	5-14	\$6 preferred A (quar.)	\$1.50	7-1	6-19
				4.10% preferred K (quar.)	\$1.18½	6-1	5-14	Southwestern Electric Service (quar.)	16c	6-15	6-3
				4.95% preferred L (quar.)	\$1.23½	6-1	5-14	Southwestern Public Service, common (quar.)	37c	6-1	6-15
				Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-19	4.40% preferred (quar.)	27½c	6-1	7-20
				Rochester Transit Corp. (reduced)	4c	6-1	5-15	4.36% preferred (quar.)	27½c	6-1	7-20
				Rockwell Mfg. Co. (quar.)	37½c	6-5	5-20	3.70% preferred (quar.)	92½c	6-1	7-20
				Rockwell-Standard Corp. (quar.)	50c	6-10	5-18	3.90% preferred (quar.)	97½c	6-1	7-20
				Rohm & Haas Co., common (quar.)	50c	6-1	5-8	4.15% preferred (quar.)	\$103½	6-1	7-20
				4% preferred A (quar.)	\$1	6-1	5-8	4.40% preferred (quar.)	\$1.10	6-1	7-20
				Rolland Paper Co. Ltd., class A (quar.)	\$25c	6-1	5-15	4.60% preferred (quar.)	\$1.15	6-1	7-20
				Class B (quar.)	115c	6-1	5-15	Southwestern States Telephone Co.—			
				4½% preferred (quar.)	\$1.06½	6-15	6-1	Common (quar.)	30c	6-1	5-11
				Rothmoor Corp., common	10c	7-3	6-12	\$1.32 preferred (quar.)	33c	6-1	5-11
				Class A	5c	7-3	6-12	\$1.44 preferred (quar.)	36c	6-1	5-11
				Rubbermaid, Inc.	7½c	6-1	5-16	Spencer Chemical Co., common (quar.)	60c	6-1	5-11
				Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	7-1	6-10	4.20% preferred (quar.)	\$1.05	6-1	5-11
				Ryan Aeronautical (quar.)	10c	6-5	5-15	Spencer, Kellogg & Sons, Inc. (quar.)	20c	6-10	5-8
				Two-and-a-half-for-one stock split subject to stockholders approval				Sperdy Rand Corp., common (quar.)	20c	6-25	5-14
				Ryder System (quar.)	30c	5-18	4-20	\$4.50 preferred (quar.)	\$1.12½	7-1	5-14
				Increased quarterly	35c	8-10	7-20	Spiegel, Inc., common (quar.)	25c	6-15	5-29
				(2-for-1 split, subject to approval of Interstate Commerce Commission)				\$4.50 preferred (quar.)	\$1.12½	6-15	5-29
								Spokane International RR. (quar.)	30c	7-1	6-12
								Quarterly	30c	10-1	9-14
								Standard Brands, Inc., common (quar.)	65c	6-15	5-15
								\$3.50 preferred (quar.)	87½c	6-15	6-1
								Standard Dredging, \$1.60 preferred (quar.)	40c	6-1	5-20
								Standard Forgings Corp. (increased quar.)	15c	5-28	5-8
								Extra	10c	5-28	5-8
								Standard Oil Co. of Calif. (quar.)	50c	6-10	5-11
								Standard Oil Co. of Indiana (quar.)	35c	6-12	5-15
								Standard Oil Co. of New Jersey	55c	6-10	5-11
								Standard Oil Co. (Ohio), common (quar.)	62½c	6-10	5-15
								3% preferred "A" (quar.)	93½c	7-15	6-30
								Standard Packaging, \$1.20 pfd. (quar.)	30c	6-1	5-15
								\$1.60 preferred (quar.)	40c	6-1	5-15
								Standard Register, class A (increased quar.)	35c	6-10	5-29
								Stanley Warner Corp. (increased)	30c	5-25	5-8
								Starrett (L. S.) Co. (increased)	80c	6-30	6-19
								State Fuel Supply Co. (quar.)	15c	6-10	5-20
								Stater Hotels Delaware Corp.	25c	6-1	5-15

GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 10)

corporation is false and misleading and, if so, whether a stop order should be issued suspending its effectiveness. The registration statement proposed the public offering of \$1,000,000 of bonds and 1,200,000 common shares. Continuance of the hearing will allow additional time for the parties to negotiate a factual stipulation which would avoid the necessity of a evidentiary hearing.—V. 189, p. 1717.

Strong Cobb Arner, Inc.—Proposed Merger—

See Arner Co., Inc. above.

Strong, Cobb & Co., Inc.—Proposed Merger—

See Arner Co., Inc. above.—V. 188, p. 590.

Sutherland Paper Co. (& Subs.)—Sales Up—Earnings Off

Three Months Ended March 31—	*1959	1958
Net sales	\$15,951,745	\$14,807,844
Cost of sales	12,878,557	12,621,369
Selling and administrative costs	1,981,073	1,585,785
Other costs and expenses (net)	98,635	1,469
Federal income tax	513,500	625,000

Net income	\$479,980	\$574,231
Common shares outstanding	1,133,339	1,070,189
Earnings per common share	\$0.42	\$0.54
Dividend paid per common share	\$0.50	\$0.50

*The 1959 figures include the operations of Superior Match Co. and Monarch Match Co.; the 1958 figures do not.—V. 185, p. 2807.

Tenney Engineering, Inc.—Indicated Sales Up 15%—

Incoming orders for environmental test equipment, from aircraft, missile, space electronic and other industries, coupled with increased volume from new affiliates indicate an increase of 15% for 1959 sales, as compared with the \$4,500,000 reported for 1958, Monroe Seligman, President, reported at the annual stockholders' meeting held on May 13.

"It is important to recognize that test equipment is essential in practically all types of industrial research, which is now running at the rate of some \$9,000,000,000 a year in the U. S.," Mr. Seligman said. "While this effort is to a large extent primarily for defense needs, it has peace-time applications that further augment the need for testing."

Stockholders approved the issuance and proposed listing on the American Stock Exchange of an additional 36,750 shares of common stock to be used for acquisitions, bringing the total outstanding to 510,548 shares.

A stock option incentive plan for key employees was approved. Directors were reelected without change.

Tenney recently acquired interests in Chester-Morton Electronics Corp. of Chester, Pa., and PAM Associates, Inc., of Baltimore, Md., recently organized by a group of acoustical engineers to specialize in test and control equipment for noise and vibration.—V. 188, p. 2294.

Time Finance Corp.—To Redeem Preferred Stock—

The corporation has called for redemption on June 2, 1959, through operation of the sinking fund, all of its outstanding 50 cent cumulative convertible preferred stock at \$7 per share, plus accrued dividends. Payment will be made at the company's office, Norwood, Mass.

Preferred stock may be converted into class A common stock to June 1, 1959, inclusive.—V. 189, pp. 1717 and 749.

Topp Industries, Inc.—Awarded New Contracts—

New contracts totaling approximately \$2,000,000 have been awarded this corporation, it was announced by B. F. Gira, President.

The largest purchase came from the Aviation Supply Office of the U. S. Navy for angle of attack systems and flight test equipments. The remainder of the contracts are for development of a new cabin temperature control system for the P3V, the Navy's version of the Lockheed Electra, and the "Barodyne," a new development in pressure control for testing the fire control system of the F102.

The contracts are to be performed by U. S. Science Corp., a subsidiary of Topp Industries, Inc.

The new contract awards bring the U. S. Science backlog to more than \$5,500,000, the highest ever reported by the Topp subsidiary and represents a 34% increase over the backlog figure of a year ago.—V. 188, p. 2294.

Tracerlab, Inc.—Common Stock Offered—Public offering of 100,000 shares of common stock (par \$1) was made on May 14 by an underwriting group headed by Lee Higginson Corp. at \$11 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The company proposes to use about 75% of the net proceeds from the sale for research and development and the remainder in connection with expanded sales activities.

BUSINESS—The company is a leading producer of scientific and industrial instruments and equipment for the utilization, detection and measurement of radioactivity. It also processes radiotopes, synthesizes organic and inorganic chemical compounds with radiotopes and carries on a wide range of research and service activities in the field of nuclear physics and chemistry.

The principal offices, laboratories and manufacturing facilities of the company and its principal subsidiary are located in Waltham, Mass.

EARNINGS—Tracerlab reported 1958 net sales of \$10,324,293 and a net loss of \$258,907, compared with sales of \$12,060,708 and net loss of \$1,398,634 in 1957. The company reports that a program of integration in 1955, 1956 and 1957 involved abnormal increases in costs of operations for those years.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Short term bank loan		\$225,095
5% convert. debk., due Nov. 1, 1970	\$1,500,000	1,500,000
5% first mortgage note obligation of Tracerlab Realty, Inc., due Feb. 1, 1972	1,000,000	937,712
Participation in 6% second mortgage note obligation of Tracerlab Realty, Inc., due Sept. 30, 1960	193,634	89,923
Common stock (\$1 par)	1,000,000 shs.	698,178 shs.

*Consisting of the company's indebtedness to Brown Brothers Harriman & Co. payable on demand. The amount is limited to the amounts of the accounts receivable and unbilled charges under two Government contracts assigned as collateral. As of March 31, 1959 the items so assigned amounted to \$304,000.

†Held by The Equitable Life Assurance Society of the United States and assumed in 1957 by Tracerlab Realty, Inc. ("TRI"), a wholly-owned subsidiary of the company. This obligation is secured by a first mortgage on the Waltham real estate leased by the company from TRI and the lease is also assigned as collateral security for such mortgage indebtedness.

‡Participation (25%) held by American Research & Development Corp. in note payable to the company secured by a second mortgage on the real estate referred to in (†) above. This note was acquired by the company, and said participation was sold, at par.

§Excluding 1,560 shares in the treasury. In addition, 45,300 shares are reserved for issuance upon exercise of stock options and 111,450 shares for issuance upon conversion of the 5% convertible debentures (adjusted conversion price \$13.46 per share).

UNDERWRITERS—The names of the several underwriters, and the

Name of Company	Per Share	When Payable	Holders of Rec.
Sunshine Mining (quar.)	5c	6-30	5-29
Sunray Mid-Continental Oil, com. (quar.)	33c	6-15	5-7
4 1/2% preferred A (quar.)	28 1/2c	6-1	5-7
5 1/2% 2nd pfd. (1955 series) (quar.)	41 1/2c	6-1	5-7
Sunshine Biscuits, Inc. (quar.)	\$1.10	6-5	5-1
Sutherland Paper Co. (quar.)	50c	6-15	5-15
Switson Industries, Ltd. (quar.)	17c	6-30	6-12
Sylvanite Gold Mines Ltd. (s-a)	13c	7-2	4-17
Symington Wayne Corp. (quar.)	15c	7-15	7-1
Syracuse Transit Corp. (quar.)	50c	6-1	5-15
Tampax, Inc. (quar.)	55c	5-28	5-8
Tappan Co. new com. (initial)	30c	6-19	6-8
2-for-1 stock split		6-1	5-4
Taylor & Fenn Co.			
4.32% convertible preferred (quar.)	27c	6-15	6-1
Tech-Hughes Gold Mines, Ltd. (s-a)	15c	6-1	6-1
Telechrome Mfg., class A (stock dividend)	2%	6-18	6-3
Television-Electronics Fund, Inc.			
From investment income	8c	5-30	5-4
Tennessee Gas Transmission, com. (quar.)	35c	6-16	5-15
4.10% preferred (quar.)	\$1.02 1/2	7-1	6-12
4.25% preferred (quar.)	\$1.06 1/4	7-1	6-12
4.50% 2nd preferred (quar.)	\$1.12 1/2	7-1	6-12
4.60% preferred (quar.)	\$1.15	7-1	6-12
4.64% preferred (quar.)	\$1.16	7-1	6-12
4.65% preferred (quar.)	\$1.16 1/4	7-1	6-12
4.90% preferred (quar.)	\$1.22 1/2	7-1	6-12
5% 2nd pfd. (entire issue called for redemption on June 1 at \$105 per share plus this dividend) Convertible into common to May 22	83c	6-1	
5.10% preferred (quar.)	\$1.27 1/2	7-1	6-12
5.12% preferred (quar.)	\$1.28	7-1	6-12
5.25% preferred (quar.)	\$1.31 1/4	7-1	6-12
4.72% preferred (initial)	81	7-1	6-12
Texas Canada, Ltd., common (quar.)	140c	8-30	4-30
Texas Company (quar.)	60c	6-10	5-6
Effective May 1st corporate title was changed to Texaco, Inc.			
Texas Eastern Transmission, com. (quar.)	35c	6-1	5-8
4.50% preferred (quar.)	\$1.12 1/2	6-1	5-8
4.75% preferred (quar.)	\$1.18 3/4	6-1	5-8
5% preferred (quar.)	\$1.25	6-1	5-8
5.35% preferred (quar.)	\$1.33 1/2	6-1	5-8
5.50% preferred (quar.)	\$1.37 1/2	6-1	5-8
5.55% preferred (quar.)	\$1.43 3/4	6-1	5-8
5.80% preferred (quar.)	\$1.45	6-1	5-8
5.85% preferred (quar.)	\$1.46 1/4	6-1	5-8
6.70% preferred (quar.)	\$1.67 1/2	6-1	5-8
Texas Fund (from investment income)	5c	6-15	5-20
Texas Gulf Producing (quar.)	15c	6-5	5-18
Texas Illinois Natural Gas Pipe Line—Common (quar.)	30c	6-15	5-15
Texas Pacific Coal & Oil (quar.)	25c	6-5	5-11
Thatcher Glass Mfg. (quar.)	35c	6-15	5-29
Thomson Industries, class A (quar.)	25c	7-1	6-15
Class B (quar.)	25c	7-1	6-15
Thompson Industries (quar.)	100	6-1	5-21
Thompson-Ramo Wooldridge, Inc.—Common (quar.)	35c	6-15	5-29
4% preferred (quar.)	\$1	6-15	5-29
Thorp Finance (initial)	10c	6-15	5-5
Thriftmont, Inc., class A (quar.)	30c	6-1	5-10
Class B (quar.)	30c	6-1	5-10
Thrifty Drug Stores (quar.)	15c	5-31	5-11
Tidewater Oil Co. (stock dividend)	5%	6-26	5-15
Tilo Roofing (quar.)	30c	6-15	5-25
Timken Roller Bearing Co. (quar.)	50c	6-10	5-20
Tokheim Corp. (quar.)	25c	5-29	5-15
Tokide Edison—4 1/2% preferred (quar.)	\$1.08 1/4	6-1	5-15
4.25% preferred (quar.)	\$1.08 1/4	6-1	5-15
4.56% preferred (quar.)	\$1.14	6-1	5-15
Tolco Sales Corp. (quar.)	25c	5-29	5-15
Toronto Elevators Ltd. (quar.)	125c	6-1	5-15
Tractor Supply Co., class A	21c	6-15	6-1
Traders Finance, Ltd., class A (quar.)	160c	7-2	6-10
Class B (quar.)	160c	7-2	6-10
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-10
5% preferred (quar.)	150c	7-2	6-10
Travelers Insurance (Hartford) (quar.)	30c	6-10	5-8
Triangle Conduit & Cable Co. (Del.)—Quarterly	35c	6-10	5-20
Trinity Universal Insurance (Dallas) (quar.)	25c	6-25	6-15
Quarterly	25c	8-25	6-14
Quarterly	25c	11-25	11-15
Tropical Gas Co. (stock dividend)	2%	6-1	5-15
Troy & Greenbush RR. (s-a)	\$1.75	6-15	6-1
Trunkline Gas, s-pfd. A (quar.)	\$1.25	6-15	5-21
Tung-Sol Electric Inc., common (quar.)	35c	6-2	5-12
5% preferred conv. series 1957 (quar.)	62 1/2c	6-2	5-12
Twin Coach Co. (stock div.)	5%	5-22	4-30
Twin Disc Clutch (quar.)	81	6-10	5-22
208 South La Salle Street (quar.)	62 1/2c	8-3	7-20
Quarterly	62 1/2c	11-2	10-19
U. S. Chemical, common (quar.)	10c	6-1	5-15
Preferred (quar.)	\$1.50	6-1	5-15
Uarco, Inc. (quar.)	65c	5-28	5-18
Union Acceptance Corp. Ltd., 6% pfd. (quar.)	130c	6-1	5-15
Union Carbide Corp. (quar.)	90c	6-1	5-4
Union Electric Co., common (quar.)	38c	6-27	5-29
3.50% preferred (quar.)	87 1/2c	8-15	7-20
3.70% preferred (quar.)	92 1/2c	8-15	7-20
3.4% preferred (quar.)	\$1	8-15	7-20
3.45% preferred (quar.)	\$1.12 1/2	8-15	7-20
Union Oil & Gas Corp. of Louisiana—Class A (quar.)	10c	6-15	6-5
Class B (quar.)	10c	6-15	6-5
Union Tank Car Co. (quar.)	40c	6-1	5-11
United Air Lines Inc. (quar.)	12 1/2c	6-15	5-15
Stock dividend	3%	6-15	5-15
United Artists Corp. (quar.)	40c	6-15	5-23
United Biscuit Co. of America—Common (reduced)	20c	6-1	5-13
4 1/2% preferred (quar.)	\$1.12 1/2	7-15	7-8
United Corporation, class B (fr. invest. inc.)	10c	6-12	5-23
United Corp., Ltd., class A (quar.)	137c	5-15	4-30
Class B (quar.)	115c	5-30	4-30
United Engineering & Foundry, com. (quar.)	25c	5-26	5-12
7% preferred (quar.)	\$1.75	5-26	5-12
United Funds—United Income Fund (6c from net investment income plus 1c from secur. profits)	7c	5-29	5-14
United Gas Improvement, com. (increased)	60c	8-30	8-29
4 1/2% preferred (quar.)	\$1.08 1/4	7-1	6-29
United Illuminating (increased)	35c	7-1	5-26
United Keno Hill Mines, Ltd.	16c	7-20	6-19
United Molasses Co., Ltd.—Amer. dep. rets. ordinary (final)	10 1/2%	7-1	5-20
Special	3 3/4%	7-1	5-20
United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-19
United Pacific Aluminum Corp. (quar.)	12 1/2c	6-30	6-12
Stock dividend	3%	6-30	6-12
United Screw & Bolt Corp., class B	25c	6-5	5-5
U. S. Borax & Chemical, 4 1/2% pfd. (quar.)	\$1.12 1/2	6-1	5-15
U. S. Casualty Co., 45c conv. pfd. (s-a)	22 1/2c	6-1	5-19
U. S. Envelope (quar.)	25c	6-1	5-21
U. S. Hoffman Machinery Corp.—5% class A preference (quar.)	62 1/2c	6-1	5-25
4 1/2% preferred (s-a)	33 1/2c	7-1	6-12
U. S. Lines Co. (quar.)	50c	6-5	5-15
U. S. Pipe & Foundry (quar.)	30c	6-15	6-1
U. S. Playing Card Co. (quar.)	\$1	7-1	6-10

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Printing & Lithograph, common	60c	6-1	5-15
5% preference A (quar.)	62 1/2c	7-1	6-15
U. S. Rubber Co., 8% preferred (quar.)	82	6-13	6-25
U. S. Steel Corp., common (quar.)	75c	6-10	5-8
7% preferred (quar.)	\$1.75	5-20	5-5
United States Vitamin & Pharmaceutical Corp. (quar.)	15c	5-18	4-30
United Steel Corp., Ltd.	120c	6-30	6-9
United Whelan Corp., common (quar.)	7 1/2c	5-29	5-19
Common (quar.)	7 1/2c	8-31	8-15
Common (quar.)	7 1/2c	11-30	11-13
3.50% preferred (quar.)	87 1/2c	8-1	7-15
3.50% preferred (quar.)	87 1/2c	11-1	10-15
3.50% preferred (quar.)	87 1/2c	2-1-60	1-15
Universal Consolidated Oil (quar.)	65c	5-28	5-12
Universal Match Corp. (quar.)	37 1/2c	6-15	5-25
Universal Pictures Co., Inc.—4 1/2% preferred (quar.)	\$1.06 1/4	6-1	5-15
Upper Canada Mines, Ltd.	12 1/2c	5-30	5-15
Utah Southern Oil (quar.)	17 1/2c	6-1	5-15
Valspar Corp. (resumed)	10c	6-1	5-15
Van Rualte Co. (quar.)	50c	6-1	5-12
Van Seiver (J. B.), 5% class A pfd. (quar.)	\$1.26	7-15	7-3
Van Waters & Rogers (quar.)	20c	6-9	5-29
Varadium-Alloys Steel (quar.)	40c	6-2	5-8
Varian Associates, (Calif.) (stock dividend)	100%	6-1	6-1
Vernon Company	15c	6-1	5-8
Vickers, Ltd., ordinary (final)	7 1/2%	6-10	4-30
(Equal to 118/10c less British inc. tax)			
Virginia Coal & Iron (quar.)	\$1.25	6-1	5-15
Virginia Dare, Ltd., 5% preferred (quar.)	\$1.14 1/2	6-1	5-15
Virginia Electric & Power, com. (quar.)	27 1/2c	6-20	6-2
\$4.04 preferred (quar.)	\$1.01	6-20	6-2
\$4.12 preferred (quar.)	\$1.03	6-20	6-2
\$4.20 preferred (quar.)	\$1.05	6-20	6-2
\$5 preferred (quar.)	\$1.25	6-20	6-2
Virginia Hot Springs	\$1	6-1	5-21
Virginia Railway—6% preferred (quar.)	14c	8-1	7-17
Vogt Manufacturing Corp.	10c	6-1	5-8
Vulcan Materials, common (quar.)	12 1/2c	6-10	6-3
5% preferred (quar.)	\$1.43 1/4	6-20	6-3
6 1/2% preferred (quar.)	\$1.56 1/4	6-20	6-3
5% preferred (quar.)	20c	6-20	6-3
Vulcan Mold & Iron Co. (quar.)	12 1/2c	6-15	5-29
Waite Amulet Mines, Ltd.	120c	6-10	5-11
Walgreen Company (quar.)	40c	6-12	5-15
Ward Industries Corp., \$1.25 pfd. A (quar.)	31 1/4c	6-1	5-15
Warner-Lambert Pharmaceutical Co.—Increased quar.	75c	6-10	5-18
Warner & Swasey (quar.)	20c	5-25	5-6
Warren (S. D.) Co., common (quar.)	35c	6-1	5-8
\$4.50 preferred (quar.)	\$1.13	6-1	5-8
Washburn Wire Co. (quar.)	25c	6-10	5-22
Washington Mutual Investors Fund, Inc.—(Quar. of 8c from invest income and 44c from net realized capital gains)	52c	6-1	4-27
Wesson Oil & Snowdrift Co.—4.80% preferred (quar.)	60c	6-1	5-15
West Coast Telephone Co.—Common (quar.)	28c	6-1	5-11</

number of shares of common stock to be purchased from the company by each of them are as follows:

Shares	Shares
Lee Higginson Corp. 14,000	Rodman & Renshaw 8,000
Estabrook & Co. 13,000	Walston & Co., Inc. 8,000
Shields & Co. 9,000	L. F. Rothschild & Co. 7,000
Courts & Co. 8,000	Stroud & Co., Inc. 7,000
Dempsey-Tegeler & Co. 8,000	Merrill, Turben & Co., Inc. 5,000
Francis I. du Pont & Co. 8,000	Winslow, Cohu & Stetson Inc. 5,000

Transonic, Inc., Bakersfield, Calif.—Profits Higher—

This corporation on May 11 reported record sales and earnings for the fiscal year ended Feb. 28 and announced a program to expand its line of high quality, high precision electronic components. Net profit for the fiscal year was \$84,430, equal to 27c a share, on sales of \$1,876,237. Edward J. Rehfeldt, President, stated in the first annual report to stockholders. Profit was \$66,624 on sales of \$1,507,345 in the preceding fiscal year. The first public offering of the company's shares was made in December 1958.—V. 189, p. 90.

Tucson Gas & Electric Light & Power Co.—Secondary Offering—A secondary offering of 6,000 shares of common stock (par \$5) was made on May 12 by Blyth & Co., Inc., at \$28.75 per share, with a dealer's concession of 65 cents per share. It was completed.—V. 189, p. 749.

U. B. S. Chemical Corp.—To Be Acquired —

See A. E. Staley Manufacturing Co. above.—V. 189, p. 2078.

Union Pacific RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	45,031,139	38,802,708
Railway oper. expenses	32,263,870	28,646,642
Net revenue from railway operations	12,767,269	10,156,066
Net ry. oper. income	3,721,236	3,056,906

—V. 189, p. 1973.

United Air Lines, Inc.—New Training Center—

Construction of a new training center for United Air Lines at Denver, Colo., is scheduled to begin this Fall. To be occupied in 1961, the center will provide the finest of facilities for instructing 2,000 persons annually by 1965.

Located on a seven-acre tract leased from Colorado Woman's College, the training center—largest and most complete of its type in the world—will contain 123,000 square feet of floor space.

Training presently is conducted by the airline at Cheyenne, Wyo.—V. 189, p. 1973.

United Board & Carton Corp.—Consolidation—

The respective board of directors of this corporation, whose common stock is listed on The New York Stock Exchange, and Interstate Container Corp., a leading, privately owned, eastern manufacturer of corrugated containers, announced on May 13 that they have agreed unanimously to an amalgamation, whereby United Board & Carton Corp. will be the surviving corporation.

Consolidated annual sales of the combined companies are in excess of \$33,000,000. On a consolidated basis after tax, profits are estimated to be in excess of \$1 million.

Details of the proposed consolidation of the two companies will be submitted to stockholders of United Board and Carton as soon as pertinent material is assembled, according to a spokesman.

Financial details are being handled by Blair & Co., Inc., New York investment banking firm.—V. 181, p. 1486.

United Gas Improvement Co. — Registers Proposed Bond Offering With SEC—

The company on May 12 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, due 1984, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds will be used to reimburse, in part, the treasury of the company for property additions and improvements and to meet, in part, the cost of the continuing construction program, including the retirement of bank loans incurred in connection with such program. Such loans are expected to amount to \$1,500,000 on June 5, 1959. The company estimates its construction program at \$32,687,000 for the period April 1, 1959, to Dec. 31, 1963.—V. 189, p. 2182.

United-Greenfield Corp.—Sales and Earnings Up—

Quarter Ended Mar. 31—	1959	1958
Sales	\$11,364,000	\$9,981,000
Income before provision for Federal tax on inc.	1,401,000	651,000
Provision for Federal tax on income	727,000	325,000
Net income	\$674,000	\$326,000
Common shares outstanding	1,588,044	1,604,047
Income per common share	\$0.42	\$0.17

*After provision for dividends on the preferred stock which was redeemed Nov. 1, 1958.—V. 188, p. 1316.

Universal Mineral Resources, Inc.—Sale Enjoined—

The SEC New York Regional Office announced May 8, 1959 that Consolidated Enterprises, Ltd., and Oscar L. Hausner had been enjoined (USDC, SDNY) from further violations of the Securities Act registration requirement in the offer and sale of Universal Mineral Resources, Inc., stock without registration.—V. 188, p. 2788.

Vitro Corp. of America—Plutonium Lab.—

Vitro Engineering Co., a division of the Vitro corporation, has been awarded an Atomic Energy Commission contract for the design of a \$3,000,000 high-level radiation laboratory at the Oak Ridge National Laboratory, Oak Ridge, Tenn.

The facility will be designed to provide experimental data for the development of new reactor fuels. It will play an important part in the nation's reactor fuels program aimed at the development of economic nuclear fuels to compete with conventional fossil fuels. The laboratory will include approximately 13 remotely operated hot cells for radiation experiments with plutonium and other highly toxic materials. Personnel will never enter some of these hot cells.—V. 189, p. 1618.

Vulcan Materials Co.—Registers Employee Stock Plan and Exchange Offer With SEC—

This company filed a registration statement with the SEC on May 7, 1959, covering 252,526 shares of common stock. Of this stock, 142,526 shares represent the balance of 250,000 shares issuable upon exercise of options granted key employees under the company's Employees Stock Option Plan.

The remaining 110,000 shares are to be issued to stockholders of Greystone Granite Quarries, Inc., and Pioneer Quarries Company, both North Carolina corporations, and to certain other parties in exchange for all the outstanding capital stock of Greystone and Pioneer and certain real and personal properties operated under lease by Pioneer. The principal properties of Greystone and Pioneer are stone quarries located at Bugas Island, Va., and at Henderson, Shelton, Stokesdale and Winston-Salem, N. C.—V. 189, p. 1973.

Walgreen Co.—April Sales Increased—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$21,803,947	\$20,373,954

—V. 189, p. 1286.

Walt Disney Productions—Reports Lower Earnings—

Consolidated net profit of this company and its domestic subsidiaries for the six months (27 weeks) ended April 4, 1959 was \$906,485 equal to 57 cents per share on the 1,581,011 common shares outstanding, after provision for taxes of \$920,000, Paul L. Pease, Treasurer, said

on May 11. The corresponding period (26 weeks) ended Mar. 29, 1958 showed net profit of \$1,633,250, equal to \$1.06 on the 1,537,054 shares then outstanding, after tax provision of \$1,442,000. The timing of new feature picture releases accounts for much of the difference in earnings. Revenue from recent releases will be much larger during the last half of the current fiscal year. Total gross income for the six months was \$23,430,211 compared with \$22,499,750 a year ago. Both periods include the figures of Disneyland Park which is 65.52% owned.

While improvement is expected in gross film rental income and in the results from Disneyland Park for the fiscal year 1959, it is anticipated that heavier amortization, due chiefly to the high production cost of SLEEPING BEAUTY, will produce a smaller margin of profit from theatrical releases than in 1958 and hold net earnings to a level somewhat less than the \$2.51 reported last year, Mr. Pease said.—V. 188, p. 1438.

Washington Gas Light Co.—Earnings Increased—

12 Months Ended Mar. 31—	1959	1958
Operating revenues	\$61,798,017	\$55,216,647
Operating expenses and taxes	53,400,977	48,821,529
Net operating revenues	\$8,397,940	\$6,395,118
Other income	105,418	158,630
Gross income	\$8,503,358	\$6,553,748
Interest and other deductions	2,045,012	2,035,281
Net income	\$6,458,346	\$4,518,467
Dividends on preferred stock	524,060	369,217
Balance	\$5,934,286	\$4,149,250
Common shares outstanding	1,405,392	1,358,586
Earnings per share of com. stock outstanding	\$4.22	\$3.05

—V. 189, p. 2078.

Waste King Corp.—Awarded Northrop Orders—

A contract for manufacture of automatic shifting, two-speed aircraft accessory drives has been awarded the corporation's Technical Products Division by Northrop Aircraft Corp., it was announced on May 13.

The contract for 30 units supplements previous orders for 25 being produced or the U. S. A. F. Northrop T-38 Talon supersonic jet trainer, according to Boyd T. Marshall, Vice-President and General Manager of the Waste King division.

The gear box represents a new concept in aircraft generator drives and was specified by Northrop to overcome problems encountered by the use of 400-cycle constant speed drives.—V. 189, p. 1618.

Western Auto Supply Co.—April Sales Up—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$24,535,000	\$18,233,000

*Highest for any month, or any four-month period in the history of the company.—V. 189, p. 1840.

Western Pacific RR. Co.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$4,912,740	\$4,036,418
Railway oper. expenses	3,340,847	3,230,912
Net revenue from railway operations	\$1,571,893	\$805,506
Net ry. oper. income	758,741	452,395

—V. 189, p. 1840.

Weyerhaeuser Timber Co. (& Subs.)—Earnings Up—

Three Months Ended Mar. 31—	1959	1958
Sales	100,136,910	92,701,818
Other income (net)	2,024,724	1,474,687
Total income	102,161,634	94,176,505
Cost of goods sold and expenses, exclusive of items shown below	67,997,703	62,591,286
Cost of timber used and sold and provision for wear and tear of plants, equipment and roads	9,050,610	9,729,264
Taxes other than Federal income taxes	4,205,858	4,036,366
Federal income taxes	8,010,000	7,060,000
Net income	12,897,463	10,759,589
Net income per share	\$0.43	\$0.36

—V. 189, p. 858.

White Stores Inc.—April Sales Up—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$4,006,370	\$3,536,761

—V. 189, p. 1840.

Will Ross, Inc., Milwaukee, Wis.—Registers With SEC

A registration statement was filed on May 14 with the Securities and Exchange Commission covering a proposed secondary offering of 88,512 shares of common stock.

The offering will be made by an underwriting group headed by Blunt Ellis & Simmons, Chicago, Ill., and will represent the first public offering of the stock of the company, one of the leading distributors of general hospital supplies.

The stock proposed to be offered will be sold by certain present stockholders of the company, including the estate of the founder of the business, and no part of the proceeds will be received by the company.

Winn-Dixie Stores Inc.—Current Sales Up—

Period End. May 2—	1959—4 Wks.—1958	1959—44 Wks.—1958
Sales	\$2,870,451	\$2,870,451

—V. 189, p. 1974.

(F. W.) Woolworth Co.—April Sales Off—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$6,662,769	\$6,662,769

—V. 189, p. 1840.

Worcester Gas Light Co. — Registers Proposed Bond Offering With SEC—

This company on May 3 filed a registration statement with the SEC covering \$5,000,000 of first mortgage sinking fund bonds, series C, due 1979, to be offered for public sale at competitive bidding.

Net proceeds will be applied to the cost of the company's construction program, including repayment of \$4,350,000 of advances for construction purposes by Worcester's parent, New England Gas and Electric Association. Such advances total \$5,200,000. The company's construction program for 1959 and 1960 involve expenditures estimated at \$4,968,000.—V. 188, p. 591.

Worthington Products, Inc., New York, N. Y. — Files With Securities and Exchange Commission—

The corporation on May 8 filed a letter of notification with the SEC covering \$150,000 of 7% convertible subordinated debentures due May 15, 1964 and 15,000 shares of common stock (par 25 cents) to be offered in units of \$500 of debentures and 50 shares of stock at \$500 per unit. The offering will be underwritten by B. Fennekohl & Co., New York, N. Y.

The proceeds are to be used for advances to Nautilus, a subsidiary, for equipment and working capital; also for working capital of parent and molds and dies for new accessories.

The business of the corporation is to design and sell marine products and boating accessories.

Wurlitzer Co.—Reports Higher Earnings—

Sparked by the second best fourth quarter sales in the history of the company, net earnings for the year ended March 31, 1959 were \$1,123,662, up 10% from the previous year, R. C. Roling, President, announced on May 8.

Net earnings were equal to \$1.27 per share of common stock on the 885,277 shares outstanding at March 31, 1959.

Net earnings for the previous year were \$1,018,652, or \$1.18 per share of common stock on the 860,525 shares outstanding at March 31, 1958.

Net sales for the year were \$34,032,676, compared with \$33,208,711 for the preceding year.—V. 189, p. 1177.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Ashford Water Works Board, Ala.
Bond Sale—An issue of \$85,000 first mortgage water revenue bonds was sold to Sellers, Doe & Bonham, at a price of 97.50, as follows:

\$42,000 4s. Due from 1960 to 1972 inclusive.
43,000 4½s. Due from 1973 to 1979 inclusive.

The bonds are dated Feb. 1, 1959. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Atmore, Ala.

Warrant Offering—Sealed bids will be received until 2 p.m. (CST) on May 19 for the purchase of \$700,000 general obligation refunding warrants.

Choctaw County Hospital Board (P. O. Choctaw), Ala.

Bond Sale—An issue of \$200,000 tax anticipation bonds was sold to Merrill Lynch, Pierce, Fenner & Smith, and Sellers, Doe & Bonham, jointly, as follows:

\$119,000 3s. Due on Feb. 1 from 1961 to 1969 inclusive.
66,000 3½s. Due on Feb. 1 from 1970 to 1973 inclusive.
15,000 3s. Due on Feb. 1, 1974.

The bonds are dated Feb. 1, 1959. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Decatur, Ala.

Bond Sale—A group composed of Sterne, Agee & Leach, Equitable Securities Corp., First National Bank of Birmingham, and Hendrix & Mayes, purchased an issue of \$425,000 public improvement bonds at a price of 100.03, a net interest cost of about 3.16%, as follows:

\$126,000 3½s. Due on April 1 from 1960 to 1962 inclusive.
42,000 3½s. Due on April 1, 1963.
257,000 3½s. Due on April 1 from 1964 to 1969 inclusive.

The bonds are dated April 1, 1959. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Fairhope, Ala.

Bond Sale—An issue of \$200,000 general obligation public improvement bonds was sold to Hugo Marx & Co., as 3s and 3½s. Dated April 1, 1959. Due from 1960 to 1969 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Trussville Board of Utilities, Ala.
Bond Sale—An issue of \$850,000 first mortgage water revenue bonds was sold to Berner Perry & Co., and Hugo Marx & Co., jointly.

Tusculum, Ala.

Warrant Sale—An issue of \$160,000 general obligation refunding warrants was sold to Hendrix & Mayes, Inc.

Tuskegee Institute (P. O. Tuskegee), Ala.

Bond Offering—H. K. Logan, Business Manager, will receive sealed bids until 11 a.m. (CST) on May 28 for the purchase of \$2,000,000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1997 inclusive. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Cochise County School District No. 27 (P. O. Bisbee), Ariz.

Bond Offering—Harriet Hiester, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on June 1 for the purchase of \$140,000 general obligation school bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Cochise County, Douglas High School District (P. O. Bisbee), Ariz.
Bond Offering—Harriet Hiester, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on June 1 for the purchase of \$260,000 school bonds. Dated June 1, 1959. Due semi-annually from Dec. 1, 1964 to June 1, 1969 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Gila County, Hayden High School District (P. O. Globe), Ariz.

Bond Offering—Louise C. Rothengatter, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 26 for the purchase of \$323,000 general obligation school bonds. Dated June 1, 1959. Due semi-annually from Dec. 1, 1959 to June 1, 1969. Principal and interest payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Gila County School District No. 41 (P. O. Globe), Ariz.

Bond Offering—Louise C. Rothengatter, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 26 for the purchase of \$288,000 general obligation school bonds. Dated June 1, 1959. Due semi-annually from Dec. 1, 1960 to June 1, 1969. Principal and interest payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Santa Cruz County, School Districts (P. O. Nogales), Ariz.

Bond Offering—H. Valenzia, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on June 1 for the purchase of \$85,000 general obligation bonds, as follows:
\$30,000 School District No. 1 bonds. Due on July 1 from 1960 to 1965 inclusive.
55,000 High School District No. 1 bonds. Due on July 1 from 1966 to 1974 inclusive.

The bonds are dated July 1, 1959. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

CALIFORNIA

California (State of)

Bond Offering—Sealed bids will be received until June 10 for the purchase of \$100,000,000 Veterans' bonds, it is reported.

Charter Oak School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on June 9 for the purchase of \$180,000 school bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Danville Union School District, Contra Costa County, Calif.

Bond Sale—An issue of \$50,000 school bonds was sold to Hill Richards & Company, at a price of 100.04, a net interest cost of about 4.22%, as follows:

\$16,000 4½s. Due on June 1 from 1960 to 1967 inclusive.
16,000 4s. Due on June 1 from 1968 to 1973 inclusive.
18,000 4½s. Due on June 1 from 1974 to 1979 inclusive.

Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Dixon Unified School District, Solano County, Calif.

Bond Sale—The \$600,000 school building bonds offered May 12 were awarded to a group composed of First Western Bank & Trust Co., San Francisco, Hill Richards & Co., and Crocker-Anglo National Bank of San Francisco, at a price of 100.01, a net interest cost of about 3.31%, as follows:

\$140,000 4s. Due on June 1 from 1960 to 1962 inclusive.
460,000 3½s. Due on June 1 from 1963 to 1969 inclusive.

The bonds are dated June 1, 1959. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fresno County Water Works Dist. No. 13 (P. O. Fresno), Calif.

Bond Sale—The issue of \$11,000 bonds offered May 12—v. 189, p. 2183—was awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Hayward School District, Alameda County, Calif.

Bond Sale—The \$73,000 school bonds offered May 12—v. 189, p. 2079—were awarded to the First Western Bank & Trust Co., San Francisco, and Hill Richards & Co., jointly, at a price of 100.01, a net interest cost of about 3.73%, as follows:

\$20,000 4s. Due on June 15 from 1960 to 1963 inclusive.
15,000 3½s. Due on June 15 from 1964 to 1966 inclusive.
10,000 3½s. Due on June 15, 1967 and 1968.
15,000 3½s. Due on June 15 from 1969 to 1971 inclusive.
13,000 4s. Due on June 15 from 1972 to 1974 inclusive.

Hesperia School District, San Bernardino County, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on May 18 for the purchase of \$110,000 school bonds as follows:
\$80,000 Election 1956, bonds. Due on May 15 from 1961 to 1976 inclusive.
30,000 Election 1957, bonds. Due on May 15 from 1971 to 1976 inclusive.

Dated May 15, 1959. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

La Habra School District, Orange County, Calif.

Bond Sale—The \$55,000 school bonds offered May 12—v. 189, p. 2183—were awarded to Western Bank & Trust Co., San Francisco, and Hill Richards & Co., jointly, as 3½s, at a price of 100.07, a basis of about 3.48%.

Los Angeles, Calif.

Bond Sale—The \$15,000,000 municipal airport bonds offered May 12—v. 189, p. 1719—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.10,

a net interest cost of about 3.82%, as follows:

\$3,420,000 4½s. Due on June 1 from 1961 to 1969 inclusive.
2,900,000 3½s. Due on June 1 from 1970 to 1975 inclusive.
4,960,000 3½s. Due on June 1 from 1976 to 1983 inclusive.
3,720,000 3.90s. Due on June 1 from 1984 to 1989 inclusive.

Other members of the syndicate: First National City Bank, of New York; Blyth & Co., Inc.; First Boston Corp.; Smith, Barney & Co.; Kuhn, Loeb & Co.; Security-First National Bank of Los Angeles; American Trust Co., of San Francisco; California Bank, of Los Angeles; Northern Trust Co., of Chicago; R. H. Moulton & Co.; Merrill Lynch, Pierce, Fenner & Smith; Seattle-First National Bank, of Seattle; Dean Witter & Co.; John Nuveen & Co.; Clark, Dodge & Co.; First of Michigan Corporation; First Southwest Co.; New York Hanseatic Corp.; Shearson, Hammill & Co.; Trust Company of Georgia, Atlanta; Wertheim & Co.; C. F. Childs & Co.; A. G. Edwards & Sons; First National Bank in Dallas; Gregory & Sons; Industrial National Bank, of Providence; Mercantile National Bank, and Republic National Bank, both of Dallas; Roosevelt & Cross; Stone & Youngberg; Taylor & Co.; Dallas Union Securities Co.; Dittmar & Co.; First National Bank, of Memphis; Fort Worth National Bank, of Fort Worth; Ginther & Co.; J. B. Hanauer & Co.; J. A. Hogle & Co.; Kalman & Co.; Kean, Taylor & Co.; Irving Lundborg & Co.; Lyons & Shafto, Inc.; Stern, Lauer & Co.; Thornton, Mohr & Farish; White, Hattier & Sanford; J. R. Williston & Beane; Robt. Winthrop & Co.; City National Bank & Trust Co., of Chicago;

Fahey, Clark & Co.; Fahnestock & Co.; McDonnell & Co.; McMaster Hutchinson & Co.; Wm. J. Mericka & Co.; Provident Bank of Cincinnati; Ryan, Sutherland & Co.; Shuman, Agnew & Co.; Stern, Frank, Meyer & Fox; Stubbs, Watkins & Lombardo, Inc.; H. E. Work & Co.; Fred D. Blake & Co.; Lawson, Levy, Williams & Stern; Mitchum, Jones & Templeton; Seasongood & Mayer; Stein Bros. & Boyce; Continental Bank & Trust Co., of Salt Lake City; Crutenden, Podesta & Co.; First of Arizona Company; First National Bank, of Minneapolis; First National Bank, of St. Paul; Hooker & Fay; Sutro Brothers; Wachovia Bank & Trust Co., of Winston-Salem; J. C. Wheat & Co.; Arthur L. Wright & Co.; Wulff, Hansen & Co.; E. Ray Allen & Co.; Shelby Cullom, Davis & Co.; Elkins, Morris, Stokes & Co.; First Cleveland Corp.; Frantz Hutchinson & Co.; Leedy, Wheeler & Alleman, Inc.; Rafensperger, Hughes & Co., Inc.; Seattle Trust and Savings Bank, of Seattle; Wagenseller & Durst, Inc.; Weil, Roth & Irving Co.; Doll & Isphording, Inc.; Jones, Cosgrove & Miller, and C. N. White & Co.

Los Angeles County Flood Control District (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on June 2 for the purchase of \$40,000,000 flood control improvement bonds, as follows:

\$30,000,000 bonds. Dated May 1, 1953. Due on May 1 from 1960 to 1983 inclusive.
10,000,000 bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1989 inclusive.

San Mateo County (P. O. San Mateo), Calif.

Bond Sale—An issue of \$690,000 school bonds (School for Palsied and Orthopedically Handicapped Children) was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$270,000 5s. Due on June 1 from 1960 to 1968 inclusive.
30,000 3½s. Due on June 1, 1969.
120,000 3½s. Due on June 1 from 1970 to 1973 inclusive.
240,000 3½s. Due on June 1 from 1974 to 1981 inclusive.
30,000 1s. Due on June 1, 1982.

The bonds are dated June 1, 1959. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Principal and interest payable at the County Treasurer's office, or at any of the County's fiscal agencies in New York City or Chicago.

Los Flores School District, San Bernardino County, Calif.

Bond Sale—The \$38,000 school building bonds offered May 11—v. 189, p. 1974—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 100.08, a basis of about 4.49%.

Ontario, Calif.

Bond Offering—Anna E. Topliff, City Clerk, will receive sealed bids until 7 p.m. (Calif. DST) on June 2 for the purchase of \$275,000 fire protection bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

San Francisco (City and County of), Calif.

Bond Offering—Robt. J. Dolan, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (Calif. DST) on May 25 for the purchase of \$4,600,000 bonds, as follows:

\$1,700,000 hospital bonds. Due on June 1 from 1960 to 1974 inclusive.
2,000,000 Hetch Hetchy Power bonds. Due on June 1 from 1960 to 1979 inclusive.
900,000 school bonds. Due on June 1 from 1960 to 1974 inclusive.

The bonds are dated June 1, 1959. Principal and interest (J-D) payable at the office of the Treasurer of the City and County, or at the Fiscal Agency in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Mateo County (P. O. San Mateo), Calif.

Bond Sale—An issue of \$690,000 school bonds (School for Palsied and Orthopedically Handicapped Children) was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$270,000 5s. Due on June 1 from 1960 to 1968 inclusive.
30,000 3½s. Due on June 1, 1969.
120,000 3½s. Due on June 1 from 1970 to 1973 inclusive.
240,000 3½s. Due on June 1 from 1974 to 1981 inclusive.
30,000 1s. Due on June 1, 1982.

The bonds are dated June 1, 1959. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Pablo School District, Contra Costa County, Calif.

Bond Sale—The \$25,000 school bonds offered May 12—v. 189, p. 2183—were awarded to the Bank of America National Trust & Savings Association, San Francisco, at a price of 100.03, as follows:

\$12,000 5s. Due on June 15 from 1960 to 1966 inclusive.
13,000 4½s. Due on June 15 from 1967 to 1979 inclusive.

Santa Cruz, Calif.

Bond Offering—A. J. Miller, City Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on June 3 for the purchase of \$3,000,000 water revenue bonds, as follows:

\$1,185,000 Series A bonds. Due on July 1 from 1962 to 1980 inclusive.
1,815,000 Series A bonds. Due July 1, 1989.

The bonds are dated July 1,

1959 and callable as of July 1, 1970. Principal and interest (J-J) payable at: City Treasurer's office; main office of the City's fiscal agent in San Francisco or Los Angeles; or at the main office of the paying agent in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

South San Francisco, Calif.

Bond Sale—The \$475,000 Industrial Park Unit No. 2-Z Zone 1 special assessment bonds offered May 4—v. 189, p. 1974—were awarded to Grande & Co., at a price of 100.02, as follows:

\$100,000 4½s. Due on July 2 from 1960 to 1964 inclusive.
200,000 4½s. Due on July 2 from 1965 to 1972 inclusive.
175,000 4½s. Due on July 2 from 1973 to 1979 inclusive.

Stockton, Calif.

Bond Offering—Sealed bids will be received until June 8 for the purchase of \$1,400,000 off-street parking revenue bonds, series A. Copies of the official notice of sale, ordinance of issue, and official statement will be mailed on or about May 22. Inquiries should be directed to Mr. George E. Poehner, Director of Finance, City Hall, Stockton, or to Stone & Youngberg, Financing Consultants, Russ Building, San Francisco, Calif.

Sweetwater Union High Sch. Dist., San Diego County, Calif.

Bond Sale—The \$774,000 school bonds offered May 5—v. 189, p. 1974—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.03, a net interest cost of about 4.05%, as follows:

\$250,000 5s. Due on June 1 from 1962 to 1969 inclusive.
35,000 4½s. Due on June 1, 1970.
455,000 4s. Due on June 1 from 1971 to 1983 inclusive.
34,000 2½s. Due on June 1, 1984.

Other members of the syndicate: Harris Trust & Savings Bank, of Chicago; Merrill Lynch, Pierce, Fenner & Smith; Weeden & Co.; Stone & Youngberg; Lawson, Levy, Williams & Stern; H. E. Work & Co., and C. N. White & Co.

West Covina School District, Los Angeles County, Calif.

Bond Sale—The \$230,000 school building bonds offered May 12—v. 189, p. 1841—were awarded to a group composed of the California Bank of Los Angeles, Paine, Webber, Jackson & Curtis, Taylor & Co., and Weeden & Co., as 4½s, at a price of 101.47, a basis of about 4.08%.

COLORADO

Gunnison, Colo.

Bond Offering—Clinton S. Spencer, City Clerk, will receive sealed bids until June 1 for the purchase of \$335,000 sewer revenue bonds.

CONNECTICUT

Cromwell (P. O. Cromwell), Conn.

Bond Offering—Frank M. Eastman, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (DST) on May 21 for the purchase of \$378,000 school bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1978 inclusive. Legality approved by the above-mentioned Attorneys.

FLORIDA

Live Oak, Florida

Certificate Offering—City Clerk Harvey W. Perry announces that sealed bids will be received until 7:30 p.m. (EST) on May 26 for the purchase of \$440,000 revenue certificates.

Pensacola, Florida

Certificate Offering—Oliver J. Semmes, Jr., City Manager, will receive sealed bids until 9 a.m. (CST) on May 26 for the purchase

of \$1,000,000 water revenue certificates. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1979 inclusive. Certificates due in 1966 and thereafter are callable on any interest payment date on or after Nov. 1, 1965. Principal and interest (M-N) payable at the office of the City Clerk-Comptroller, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Additional Offering—Mr. Semmes also will receive sealed bids at the same time for the purchase of \$1,000,000 gas revenue certificates. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Certificates due in 1966 and thereafter are callable as of April 1, 1965. Principal and interest (A-O) payable at the office of the City Clerk-Comptroller, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Wauchula, Florida

Bond Sale—The \$375,000 sewer bonds offered May 11—v. 189, p. 2079—were awarded as follows: \$66,000 bonds to Leedy, Wheeler & Alleman, as 4½s.
309,000 bonds to Federal Housing and Home Finance Agency, as 4½s, at par.

GEORGIA

Sylvester, Ga.

Bond Offering—Sealed bids will be received until 2 p.m. (EST) on May 21 for the purchase of \$315,000 gas and electric revenue bonds. Full details of the offering may be obtained from Juran & Moody, Inc., 93 East 6th Street, St. Paul 1, Minn.

IDAHO

Caribou and Bonneville Counties Joint Class A Sch. District No. 150 (P. O. Soda Springs), Idaho

Bond Sale—The \$600,000 general obligation school building bonds offered May 11—v. 189, p. 2080—were sold to the State.

ILLINOIS

Chester, Illinois

Bond Sale—The \$1,000,000 gas utility refunding revenue bonds offered May 11—v. 189, p. 1975—were purchased at negotiated sale by Mullaney, Wells & Co., and Associates, after the bids received by tender had been rejected. The group paid a price of 93 for the issue as follows:

\$205,000 5s. Due on May 1 from 1962 to 1970 inclusive.
350,000 5½s. Due on May 1 from 1971 to 1978 inclusive.
445,000 5½s. Due on May 1 from 1979 to 1985 inclusive.

Others in the group: Barcus, Kindred & Co., J. M. Dain & Co., Inc., Quail & Co., Nongard, Showers & Murray, Inc., F. S. Yantis & Co., Inc., Walter, Woody & Heimerdinger Channer Securities Co., E. Ray Allen & Co., Inc., and White-Phillips Co., Inc.

Chicago, Ill.

Certificate Offering—Carl H. Chatters, City Comptroller, will receive sealed bids until 11 a.m. (CDST) on May 27 for the purchase of \$30,000,000 water works system revenue certificates of indebtedness. Dated June 1, 1959. The maturity payments will be made on June 1 in 1960 and 1961; and annually from 1975 to 1984 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the City's fiscal agency in New York City. Legality approved by Chapman & Cutler, of Chicago.

St. Clair and Washington Counties Marissa Twp. High School District No. 200 (P. O. Marissa), Ill.

Bond Sale—An issue of \$120,000 building bonds was sold to the First National Bank, of Marissa.

Tazewell County Community High School District No. 209 (P. O. East Peoria), Ill.

Bond Sale—The \$625,000 school bonds offered May 11—v. 189, p. 2080—were awarded to the Northern Trust Co., Chicago, A. C. Allyn & Co., Inc., and Dean Witter & Co., at a price of 100.003, a net interest cost of about 3.75%, as follows:

\$25,000 4s. Due on Dec. 1, 1961.
600,000 3¾s. Due on Dec. 1 from 1962 to 1973 inclusive.

Wamac, Ill.

Bond Offering—Harvey E. Sloat, City Clerk, will receive sealed bids until 5 p.m. (CDST) on June 1 for the purchase of \$188,000 water works and sewerage revenue bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1988 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Center School Twp. Building Corp. (P. O. Crown Point), Ind.

Bond Sale—The \$510,000 fire mortgage revenue bonds offered May 5—v. 189, p. 1842—were awarded to a group composed of Crutenden, Podesta & Co., J. M. Dain & Co., Inc., Walter, Woody & Heimerdinger, and Westheimer & Co., at a price of 100.006, a net interest cost of about 4.27%, as follows:

\$130,000 4½s. Due on Jan. 1 from 1962 to 1966 inclusive.
380,000 4½s. Due on Jan. 1 from 1967 to 1976 inclusive.

Gibson County (P. O. Princeton), Indiana

Bond Sale—The \$500,000 hospital bonds offered May 11—v. 189, p. 2984—were awarded to the Harris Trust & Savings Bank, Chicago, as 3¾s, at a price of 100.04, a basis of about 3.24%.

Green Township (P. O. Martinsville), Ind.

Bond Offering—Geo. O. Paris, Township Trustee, will receive sealed bids until 1 p.m. (CST) on May 25 for the purchase of \$36,000 bonds, as follows:

\$24,000 School Township bonds. Due on Jan. 1 and July 1 from 1961 to 1976 inclusive.
12,000 Civil Township bonds. Due on Jan. 1 and July 1 from 1961 to 1972 inclusive.

The bonds are dated May 1, 1959. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. (The bonds were unsuccessfully offered on May 7.)

Hammond, Ind.

Offering Postponed—The offering of \$130,000 fire equipment bonds scheduled for May 11—v. 189, p. 2184—has been postponed until May 28.

Monroe-Winamac School Building Corporation (P. O. Riverside Drive, Winamac), Ind.

Bond Sale—The \$890,000 first mortgage revenue bonds offered May 7—v. 189, p. 2080—were awarded to a group composed of John Nuveen & Co., City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., Inc., as follows:

\$240,000 4½s. Due on Jan. 1 from 1962 to 1973 inclusive.
650,000 4½s. Due on Jan. 1 from 1974 to 1989 inclusive.

Pleasant Twp. (P. O. Fort Wayne), Indiana

Bond Sale—The \$155,000 School and Civil Township bonds offered May 11—v. 189, p. 2080—were awarded to Fulton Reid & Co., as 3½s, at a price of 100.46, a basis of about 3.43%.

IOWA

Cedar Falls Community Sch. Dist., Iowa

Bond Sale—The \$400,000 building bonds offered May 13—v. 189, p. 2184—were awarded to the First National Bank of Chicago, and William Blair & Co., jointly,

as 3¾s, at a price of 100.17, a basis of about 3.35%.

Pleasant Valley School Township (P. O. Davenport), Iowa

Bond Sale—The \$500,000 school building bonds offered May 4—v. 189, p. 1842—were awarded to a group composed of John Nuveen & Co., Frantz Hutchinson & Co., and the Wachob-Bender Corporation, as follows:

\$160,000 4½s. Due on Nov. 1 from 1960 to 1966 inclusive.
160,000 3¾s. Due on Nov. 1 from 1967 to 1972 inclusive.
180,000 4s. Due on Nov. 1 from 1973 to 1978 inclusive.

Wellsburg Community School Dist., Iowa

Bond Sale—The \$195,000 building bonds offered May 12—v. 189, p. 2080—were awarded to the Carlton D. Beh Co.

KANSAS

Salina City School District, Kansas

Bond Sale—The \$300,000 building bonds offered May 11—v. 189, p. 1975—were awarded to Stern Bros. & Co., at a price of 100.005, a net interest cost of about 2.78%, as follows:

\$120,000 3s. Due on Feb. 1 1960 and 1961.
180,000 2¾s. Due on Feb. 1 from 1962 to 1964 inclusive.

Sumner County School District No. 6 (P. O. Wellington), Kansas

Bond Sale—An issue of \$398,000 school bonds was sold to Davidson-Vink-Sadler, Inc., as follows: \$300,000 4s. Due on May 1 from 1961 to 1965 inclusive.
240,000 3s. Due on May 1 from 1966 to 1969 inclusive.
120,000 3½s. Due on May 1, 1970 and 1971.
238,000 3¾s. Due on May 1 from 1972 to 1975 inclusive.

Dated May 1, 1959. Interest M-N. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Wichita, Kansas

Bond Sale—The \$6,812,359.11 bonds offered May 12—v. 189, p. 2184—were awarded to a group headed by the Harris Trust & Savings Bank, Chicago, at a price of 100.09, a net interest cost of about 3.41%, as follows: \$4,288,455.90 paving and sewer bonds: \$2,143,455.90 4½s, due on June 1 from 1960 to 1964 inclusive, and \$2,145,000 3½s, due on June 1 from 1965 to 1969 inclusive.

326,084.24 general improvement sewer bonds: \$85,084.24 4½s, due on June 1 from 1960 to 1964 inclusive; \$161,000 3½s, due on June 1 from 1965 to 1974 inclusive; \$48,000 3½s, due on June 1 from 1975 to 1977 inclusive, and \$32,000 0.25s, due on June 1, 1978 and 1979.

2,197,818.97 general obligation sewage treatment and disposal facilities bonds: \$547,818.97 4½s, due on June 1 from 1960 to 1964 inclusive; \$1,100,000 3½s, due on June 1 from 1965 to 1974 inclusive; \$330,000 3½s, due on June 1 from 1975 to 1977 inclusive, and \$220,000 0.25s, due on June 1, 1978 and 1979.

Others in the syndicate: Continental Illinois National Bank & Trust Co., Northern Trust Co., both of Chicago, Chase Manhattan Bank, of New York, C. J. Devine & Co., American Securities Corp., Weeden & Co., Commerce Trust Co., Kansas City, Marine Trust Company of Western New York, Buffalo, William Blair & Co., First National Bank in Dallas, Courts & Co., Dempsey-Tegeler & Co., Hayden, Miller & Co., Rodman & Renshaw, and R. J. Edwards, Inc.

KENTUCKY

Breckenridge County (P. O. Hardinsburg), Ky.

Bond Offering—Charles L. Miller, County Clerk, will receive

sealed bids until 10 a.m. (CST) on May 23 for the purchase of \$200,000 voted courthouse bonds. Dated May 1, 1959. Due on Nov. 1 from 1960 to 1984 inclusive. Callable on or after May 1, 1965. Principal and interest (M-N) payable at the Farmers Bank, in Hardinsburg. Legality approved by Joseph R. Rubin, of Louisville.

Jeffersonton, Ky.

Bond Sale—The \$120,000 water and sewer revenue bonds offered May 12—v. 189, p. 2080—were purchased by the Federal Housing and Home Finance Agency, as 4½s, at par.

Versailles, Ky.

Bond Sale—An issue of \$162,000 sewer revenue bonds was sold to J. J. B. Hilliard & Son, as 2¾s, 3s, 3½s, 3¾s and 3½s. The sale consisted of:

\$10,000 bonds. Due on June 1, 1960 and 1961.
33,000 bonds. Due on June 1 from 1962 to 1967 inclusive.
40,000 bonds. Due on June 1 from 1968 to 1973 inclusive.
79,000 bonds. Due on June 1 from 1974 to 1982 inclusive.
The bonds are dated June 1, 1959. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Bossier Parish School District No. 13 (P. O. Benton), La.

Bond Offering—T. L. Podes, Secretary of the Parish School Board, will receive sealed bids until 7 p.m. (CST) on May 21 for the purchase of \$450,000 school bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Parish School Board Treasurer, or at the Bossier Bank & Trust Co., or at the National Bank of Bossier City. Legality approved by Chapman & Cutler, of Chicago.

Calcasieu Parish School District No. 22 (P. O. Lake Charles), Louisiana

Bond Sale—The \$2,000,000 school building bonds offered May 14—v. 189, p. 1720—were awarded to Merrill Lynch, Pierce, Fenner & Smith, and Associates, at a price of 100.002, a net interest cost of about 4.64%, as follows: \$444,000 3¾s. Due on March 15 from 1960 to 1965 inclusive.
364,000 4½s. Due on March 15 from 1966 to 1969 inclusive.
1,192,000 4¾s. Due on March 15 from 1970 to 1979 inclusive.

Lincoln Parish (P. O. Ruston), La.

Bond Sale—The \$800,000 hospital bonds offered May 14—v. 189, p. 1842—were awarded to a group composed of White, Hattier & Sanford; Equitable Securities Corp.; Ladd Dinkins & Co., and Glas & Co., at a price of par, a net interest cost of about 3.82%, as follows:

\$363,000 3½s. Due on June 1 from 1960 to 1970 inclusive.
176,000 3¾s. Due on June 1 from 1971 to 1974 inclusive.
261,000 4s. Due on June 1 from 1975 to 1979 inclusive.

New Iberia, La.

Bond Sale—The \$600,000 sanitary sewer bonds offered May 12—v. 189, p. 1975—were awarded to Abrams & Co.

Ouachita Parish Hospital Service Dist. No. 1 (P. O. West Monroe), Louisiana

Bond Sale—The \$1,200,000 public improvement bonds offered May 12—v. 189, p. 1721—were awarded to a group headed by Equitable Securities Corp., at a price of par, a net interest cost of about 4.48%, as follows:

\$270,000 4½s. Due on July 1 from 1961 to 1971 inclusive.
110,000 4¼s. Due on July 1 from 1972 to 1974 inclusive.
820,000 4½s. Due on July 1 from 1975 to 1989 inclusive.

Others in the account: Hibernia National Bank in New Orleans; Merrill Lynch, Pierce, Fenner & Smith; Scharff & Jones, Inc.; Newman, Brown & Co., Inc.;

White, Hattier & Sanford; Barrow, Leary & Co.; Arnold & Crane; Ladd Dinkins & Co.; Ducommun & Kees; Glas & Co.; Howard, Weil, Labouisse;

Friedrichs & Co.; Nusloch, Baudean & Smith; Schweickhardt & Co.; Kohlmeyer & Co.; Dane & Co.; E. F. Hutton & Co.; Abrams & Co.; Rapides Bank & Trust Co.; Alexandria, Steiner, Rouse & Co.; Weil Investment Co.; T. J. Feibelman & Co.; and Wheeler & Woolfolk, Inc.

Rapides Parish School Districts (P. O. Alexandria), La.

Bond Sale—The \$2,635,000 bonds offered May 13—v. 189, p. 1842—were awarded as follows:

\$2,300,000 Alexandria Consolidated School District No. 1 bonds at a price of par, a net interest cost of about 3.94%, as follows: \$935,000 3½s, due on June 15 from 1960 to 1969 inclusive; and \$1,365,000 4s, due on June 15 from 1970 to 1979 inclusive.

335,000 LeCompte - Lamourie - Woodward School District No. 57 bonds at a price of par, a net interest cost of about 3.81%, as follows: \$75,000 3s, due on June 15 from 1960 to 1964 inclusive; \$90,000 3½s, due on June 15 from 1965 to 1968 inclusive; and \$170,000 4s, due on June 15 from 1969 to 1974 inclusive.

MAINE

Portland Slum Clearance and Redevelopment Authority, Me.

Note Offering—Caspar F. Cowan, Chairman, will receive sealed bids until 1 p.m. (DST) on May 26 for the purchase of \$220,000 notes. Dated June 1, 1959. Due June 24, 1960. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Portland Water District (P. O. Portland), Maine

Bond Offering—Herman Burgi, Jr., District Treasurer, will receive sealed bids until noon (EDST) on May 27 for the purchase of \$1,250,000 water bonds. Dated June 1, 1959. Due on June 1, 1979. Principal and interest (J-D) payable at the First Portland National Bank, in Portland. Legality approved by Hutchinson, Pierce, Atwood & Allen, of Portland.

MARYLAND

Harford County (P. O. Bel Air), Maryland

Bond Sale—The \$2,500,000 public school construction bonds offered May 13—v. 189, p. 2081—were awarded to a group headed by Kidder, Peabody & Co., at a price of 100.039, a net interest cost of about 3.71%, as follows:

\$410,000 5s. Due on June 1 from 1961 to 1965 inclusive.
90,000 4½s. Due on June 1, 1966.
300,000 3½s. Due on June 1 from 1967 to 1974 inclusive.
1,200,000 3.70s. Due on June 1 from 1975 to 1984 inclusive.

Other members of the syndicate: First of Michigan Corporation, W. E. Hutton & Co., Wood, Struthers & Co., Rand & Co., and Granbery, Marache & Co.

Laurel, Md.

Bond Offering—Hiram J. Soper, Mayor, will receive sealed bids until 8 p.m. (DST) on May 25 for the purchase of \$400,000 street improvement bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1974 inclusive. Principal and interest (J-J) payable at the State Bank of Laurel. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Braintree, Mass.

Note Sale—An issue of \$500,000 notes was sold on May 8 to the National Shawmut Bank of Boston, at 1.92% discount. Due Nov. 6, 1959.

Brookline, Mass.

Note Sale—The Second Bank-State Street Trust Co., and the

Boston Safe Deposit & Trust Co., both of Boston, jointly, purchased on May 11 an issue of \$1,000,000 notes at 1.978% discount. Due Oct. 30, 1959.

Chicopee, Mass.

Note Sale—An issue of \$1,000,000 notes was sold on May 12 to First National Bank of Boston, at 2.125% discount. Due Nov. 6, 1959.

Ipswich, Mass.

Bond Sale—The \$120,000 electric bonds offered May 13 were awarded to Coffin & Burr, Inc., as 3.60s, at a price of 100.57, a basis of about 3.52%.

Dated June 1, 1959. Due on June 1, from 1960 to 1978 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lawrence, Mass.

Note Sale—The \$1,000,000 notes offered May 11 were awarded to the Arlington Trust Co., Lawrence, as follows: \$250,000 at 2%, plus a premium of \$6; and \$750,000 at 2.039%. The notes mature Nov. 11, 1959.

Lowell, Mass.

Note Sale—An issue of \$1,000,000 notes was sold on May 12 to Union National Bank of Lowell, at 2.08% discount. Due Nov. 27, 1959.

Lynn, Mass.

Bond Offering—Daniel J. McArdle, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 19 for the purchase of \$100,000 Departmental equipment bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1964 inclusive. Principal and interest payable at the First National Bank of Boston, or at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Marshfield, Mass.

Note Sale—The \$66,000 notes offered May 14 were awarded to the Second Bank-State Street Trust Co., Boston, as 3½s, at a price of 100.16, a basis of about 3.46%.

Sale consisted of:

\$54,000 street construction notes. Due on June 1 from 1960 to 1969 inclusive.
12,000 water main notes. Due on June 1 from 1960 to 1969 inclusive.

The notes are dated June 1, 1959. Principal and interest payable at the Second Bank-State Street Trust Co., Boston.

Massachusetts Turnpike Authority, Massachusetts

April Revenues Increase—The Authority reports total revenues of \$889,049 for the month of April, compared with \$810,100 in the same month a year ago. Operating expenses and maintenance were \$260,526, as against \$278,787 a year ago.

The balance available for interest charges amounted to \$628,522, compared to \$531,628 in the same month last year, an increase of 18.2%. Monthly interest charges are \$657,250.

Commercial vehicle revenue in April increased 34.4% and passenger vehicle revenue was up 2.5% over a year ago.

For the first four calendar months of 1959, net earnings available for interest charges were \$1,686,716, or 78.2% over the comparable period in 1958. For the 12 months ended April 30, 1959, the turnpike had net earnings equal to 99.6% of the interest on the funded debt.

Merrimac, Mass.

Note Sale—The \$30,000 notes were sold on May 11 to Merchants National Bank of Boston, at 2.03% discount. Due Nov. 13, 1959.

Needham, Mass.

Note Sale—An issue of \$500,000 notes was sold on May 12 to Norfolk County Trust Co., Ever-

ett, at 1.885% discount. Due Nov. 5, 1959.

Quincy, Mass.

Note Sale—The \$750,000 notes offered May 8 were awarded to the Norfolk County Trust Co., Brookline, at 1.98% discount. Due Nov. 11, 1959.

Rehoboth, Mass.

Note Sale—The \$37,350 highway notes offered May 7 were awarded to the First National Bank of Attleboro, at 2% discount.

Salem, Mass.

Bond Sale—The \$125,000 macadam pavement and sidewalk bonds offered May 14 were awarded to the Boston Safe Deposit & Trust Co., Boston, as 2.60s, at a price of 100.19, a basis of about 2.56%.

Dated June 1, 1959. Due on June 1 from 1960 to 1964 inclusive. Principal and interest payable at the National Shawmut Bank of Boston, or at the option of the holder, at the Merchants-Warren National Bank, of Salem. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Springfield, Mass.

Bond Sale—The street and sewer bonds totaling \$3,000,000 offered May 11—v. 189, p. 2081—were awarded to the First Boston Corporation, as 3½s, at a price of 100.32, a basis of about 3.21%.

Waltham, Mass.

Note Sale—The \$700,000 revenue anticipation notes offered May 11—v. 189, p. 2184—were awarded to the Newton-Waltham National Bank of Newton, at 1.948% discount.

Winchester, Mass.

Note Sale—The \$500,000 notes offered May 11 were awarded as follows: \$250,000 to Winchester Trust Co., Winchester, at 1.78% discount; and \$125,000 at 1.92%; and \$125,000 to National Shawmut Bank of Boston, at 1.92%.

Worcester, Mass.

Note Sale—The \$1,000,000 tax anticipation notes offered May 12 were awarded to the National Shawmut Bank of Boston, at 1.98% discount.

Dated May 13, 1959. Due on Nov. 12, 1959. Principal and interest payable at the First National Bank of Boston, or at The Hanover Bank, of New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of New York City.

MICHIGAN

Ann Arbor, Mich.

Bond Offering—Fred J. Looker, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 1 for the purchase of \$450,000 water supply system revenue bonds. Dated Nov. 1, 1958. Due on Feb. 1 from 1960 to 1980 inclusive. Callable as of Feb. 1, 1968. Principal and interest (F-A) payable at the Ann Arbor Bank. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Beulah, Mich.

Bond Offering—June M. Trost, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 26 for the purchase of \$15,000 Benzie Boulevard Bridge bonds. Dated May 1, 1959. Due on Oct. 1 from 1959 to 1968 inclusive. Interest A-O. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Dearborn, Mich.

Bond Offering—Joseph Cardinal, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 2 for the purchase of \$3,000,000 general obligation sewer bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Manufacturers National Bank, Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Fremont Public Schools District, Michigan

Bond Sale—The \$725,000 general obligation building bonds offered May 6—v. 189, p. 1844—were awarded to a group composed of the First of Michigan Corporation, Harriman Ripley & Co., Inc., Kenower, MacArthur & Co., McDonald-Moore & Co., and H. V. Sattley & Co., Inc., at a price of 100.02, a net interest cost of about 3.90%, as follows:

\$140,000 4s. Due on June 1 from 1960 to 1966 inclusive.
315,000 3½s. Due on June 1 from 1967 to 1975 inclusive.
270,000 4s. Due on June 1 from 1976 to 1984 inclusive.

Grand Rapids, Mich.

Note Offering—Harold P. Herinton, Secretary of Board of Education, will receive sealed bids until 7 p.m. (EST) on May 20 for the purchase of \$600,000 building and site notes. Dated May 1, 1959. Due on Sept. 15, 1959. Principal and interest payable at a place agreed upon with the purchaser.

Oakland County (P. O. Pontiac), Michigan

Bond Offering—H. M. Thatcher, Secretary of the Board of Public Works, will receive sealed bids until 11 a.m. (EST) on May 26 for the purchase of \$6,919,000 sewage disposal system (Evergreen System) bonds. Dated April 1, 1959. Due on May 1 from 1960 to 1989 inclusive. Callable as of May 1, 1974. Interest M-N. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Additional Offering—Sealed bids will be received at the same time for the purchase of \$5,748,000 sewage disposal (Farmington System) bonds. Dated April 1, 1959. Due on May 1 from 1960 to 1989 inclusive. Callable as of May 1, 1974. Legal opinion same as stated in previous item.

Pentwater Public Schools District, Michigan

Bond Offering—William J. McLean, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 20 for the purchase of \$230,000 building bonds. Dated May 1, 1959. Due on July 1 from 1960 to 1977 inclusive. Callable as of July 1, 1964. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Peoples Community Hospital Authority P. O. 33155 Annapolis St., Wayne), Michigan

Bond Sale—The \$7,000,000 hospital revenue bonds offered May 7—v. 189, p. 1976—were awarded to a syndicate headed by the First of Michigan Corporation, and Blyth & Co., Inc., at a price of 100.02, a net interest cost of about 4.53%, as follows:

\$1,140,000 5s. Due on July 1 from 1960 to 1967 inclusive.
535,000 4½s. Due on July 1 from 1968 to 1970 inclusive.
5,325,000 4½s. Due on July 1 from 1971 to 1988 inclusive.

Other members of the syndicate: John Nuveen & Co.; Harriman Ripley & Co., Inc.; White, Weld & Co.; Braun, Bosworth & Co., Inc.; B. J. Van Ingen & Co.; Merrill Lynch, Pierce, Fenner & Smith; Wertheim & Co.; Kenower, MacArthur & Co.; Barcus, Kindred & Co.; Hirsch & Co.; Rodman & Renshaw; H. V. Sattley & Co., Inc.; Shannon & Co.; Stranahan, Harris & Co., Inc.; McDonald-Moore & Co.; Watling, Lerchen & Co.; Allison-Williams Co.; Charles Parcells & Co.; and Friday & Co.

Pinckney Community School District, Mich.

Bond Offering—Joseph Basydlo, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 21 for the purchase of \$125,000 school building bonds. Dated April 1, 1959. Due on July 1 from 1960 to 1977 inclusive. Interest J-J. Legality approved by Miller, Can-

field, Paddock & Stone, of Detroit.

Port Huron Township School District, Mich.

Bond Offering—Chalmer Logan, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 20 for the purchase of \$200,000 school building bonds. Dated May 1, 1959. Due on June 1 from 1961 to 1985 inclusive. Interest J-D. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Rochester Community Sch. District, Michigan

Note Offering—Mary Ann Beatty, District Secretary, will receive sealed bids until 8 p.m. (EST) on May 20 for the purchase of \$600,000 tax anticipation notes. Dated June 1, 1959. Due on April 1, 1960. Principal and interest payable at The National Bank of Detroit.

Royal Oak School District, Mich.

Note Sale—The \$600,000 tax anticipation notes offered May 6 were awarded to the Wayne Oakland Bank, of Royal Oak, at 2% interest, plus a premium of \$12.

Wayne County (P. O. Detroit), Michigan

Bond Sale—The \$2,745,000 Metropolitan Water Supply System (Romulus Township Section) bonds offered May 14—v. 189, p. 2081—were awarded to a group headed by F. S. Smithers & Co., at a price of par, a net interest cost of about 4.46%, as follows:

\$495,000 5s. Due on July 1 from 1961 to 1969 inclusive.
255,000 4½s. Due on July 1 from 1970 to 1972 inclusive.
1,085,000 4¾s. Due on July 1 from 1973 to 1988 inclusive.
910,000 4½s. Due on July 1 from 1989 to 1998 inclusive.

Others in the account: Bear, Stearns & Co.; Ira Haupt & Co.; Bache & Co.; Roosevelt & Cross; G. H. Walker & Co.; Rand & Co.; Herbert J. Sims & Co., Inc.; Rauscher, Pierce & Co., Inc.; Stifel, Nicolaus & Co., Inc.; Courts & Co.; Blewer, Glynn & Co.; Wm. J. Merrick & Co.; First Cleveland Corp.; A. G. Edwards & Sons; Thomas & Co.; Pohl & Co., Inc.; and Ellis & Co.

Westwood Heights School District No. 27 (P. O. 3410 North Jennings Road, Flint), Mich.

Bond Offering—Lisle E. Estelle, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on May 27 for the purchase of \$1,000,000 school building bonds. Dated Feb. 1, 1959. Due on July 1 from 1960 to 1988 inclusive. Bonds due in 1977 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1969. Principal and interest (J-J) payable at a bank or trust company in Michigan designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

MINNESOTA

Baudette, Minn.

Bond Sale—The \$1,260,000 Baudette - Rainy River International Bridge revenue bonds, Series B, offered April 27—v. 189, p. 1844—were sold to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

Additional Sale—The \$140,000 Series A bonds offered at the same time were awarded to the First National Bank, of Baudette, as 4½s, at a price of par.

Brooklyn Center, Minn.

Certificate Offering—H. R. Jones, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on May 26 for the purchase of \$140,000 municipal building revenue certificates. Dated April 1, 1959. Due on Jan. 1 from 1961 to 1972 inclusive. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Columbia Heights, Minn.

Bond Sale—Various purpose bonds totaling \$700,000 were sold recently to a group headed by E. J. Prescott & Company.

Elgin Independent School District No. 806, Minn.

Bond Sale—The \$250,000 general obligation school building bonds offered May 7—v. 189, p. 1976—were awarded to a group composed of the American National Bank, of St. Paul, Mannheimer-Egan, Inc., Caldwell, Phillips & Co., Harold E. Wood & Co., and Woodard-Elwood & Co., at a price of par, a net interest cost of about 4.06%, as follows:

\$30,000 3½s. Due on June 1 from 1962 to 1967 inclusive.
25,000 3.60s. Due on June 1 from 1968 to 1971 inclusive.
40,000 3.90s. Due on June 1 from 1972 to 1975 inclusive.
30,000 4s. Due on June 1 from 1976 to 1982 inclusive.
75,000 4.10s. Due on June 1 from 1983 to 1987 inclusive.

Fulda Independent School District No. 505, Minn.

Bond Offering—Raymond W. Crowley, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 21 for the purchase of \$125,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1972 inclusive. Interest F-A. Legality approved by Faegre & Benson, of Minneapolis.

Gaylord, Minn.

Bond Sale—The \$240,000 general obligation sewerage treatment plant and sewer bonds offered May 11—v. 189, p. 1976—were awarded to the American National Bank of St. Paul.

Gensen Township Common School No. 1858 (P. O. R.R. 4, Box 10 Duluth), Minn.

Bond Sale—The \$80,000 general obligation school building bonds offered May 4—v. 189, p. 1976—were awarded to J. M. Dain & Co., as 4s, at a price of par, a basis of about 4.09%.

Le Roy-Ostrander Indep. Sch. Dist. No. 499 (P. O. Le Roy), Minn.

Bond Offering—Adolph Bergland, District Clerk, will receive sealed bids until 2 p.m. (CST) on May 25 for the purchase of \$150,000 general obligation school building bonds. Dated May 1, 1959. Due on Nov. 1 from 1961 to 1979 inclusive. Interest M-N. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

North St. Paul Indep. Sch. District No. 622 (P. O. St. Paul), Minn.

Bond Offering—L. E. Boyle, District Clerk, will receive sealed bids until 8 p.m. (CDST) on May 19 for the purchase of \$600,000 school building bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1988 inclusive. Callable on June 1, 1969, or on any interest payment date thereafter. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Randall Independent School Dist. No. 849, Minn.

Bond Offering—Hurel Kazeck, District Clerk, will receive sealed bids until 2 p.m. (CST) on June 1 for the purchase of \$390,000 general obligation school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1987 inclusive. Callable as of Jan. 1, 1974. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Springfield, Minn.

Bond Sale—The \$400,000 electric revenue bonds offered May 5—v. 189, p. 1976—were awarded to a syndicate headed by J. M. Dain & Co., at a price of par, a net interest cost of about 3.87%, as follows:

\$290,000 3½s. Due on May 1 from 1960 to 1968 inclusive.

110,000 3.70s. Due on May 1 from 1969 to 1971 inclusive.

In addition the entire issue will carry an extra 2.30% interest from July 1, 1959 to May 1, 1960.

Other members of the syndicate: Allison-Williams Co.; Juran & Moody, Inc.; Kalman & Co., Inc.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; E. J. Prescott & Co.; Mannheimer-Egan, Inc., and Harold E. Wood & Co.

Yellow Medicine County (P. O. Granite Falls), Minn.

Bond Sale—The \$407,000 drainage bonds offered May 12—v. 189, p. 2082—were awarded to the Northwestern National Bank of Minneapolis.

MISSISSIPPI**Greenville, Miss.**

Bond Offering—C. L. Lancaster, City Clerk, will receive sealed bids until 4 p.m. (CST) on May 19 for the purchase of \$62,000 municipal building bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1978 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Greenville Municipal Separate Sch. District, Miss.

Bond Offering—C. L. Lancaster, City Clerk, will receive sealed bids until 4 p.m. (CST) on May 19 for the purchase of \$205,000 school bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Noxubee County Supervisors Dist. No. 4 (P. O. Macon), Miss.

Bond Sale—The \$280,000 industrial bonds offered May 5—v. 189, p. 1976—were awarded to a group composed of Cady & Co., Inc., M. A. Saunders & Co., First U. S. Corp., and John R. Nunnery & Company.

MISSOURI**Ladue School District (P. O. 1201 South Warson Road, St. Louis 24), Mo.**

Bond Offering—Robert S. Weinstein, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (CDST) on May 26 for the purchase of \$1,120,000 school bonds. Dated June 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Bonds due 1977 and thereafter are callable as of March 1, 1969. Principal and interest payable at a St. Louis bank or trust company designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

St. Charles, Mo.

Bond Offering—F. B. Brockgreitens, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on May 19 for the purchase of \$125,000 sanitary sewer system bonds. Dated May 1, 1959. Due on Feb. 1 from 1961 to 1979 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis, Mo.

Bond Offering—John H. Poelker, City Comptroller, will receive sealed bids until 10 a.m. (CDST) on May 28 for the purchase of \$7,500,000 water revenue bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1989 inclusive. Callable as of July 1, 1969. Principal and interest (J-J) payable at a St. Louis bank or trust company. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA**Billings, Mont.**

Bond Offering—W. J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on June 2 for the purchase of \$36,720 special improvement district bonds, as follows:

\$9,440 District No. 3 bonds.
5,680 District No. 733 bonds.
3,760 District No. 734 bonds.

16,560 District No. 735 bonds.
1,280 District No. 736 bonds.
The bonds are dated June 15, 1959.

Great Falls, Mont.

Bond Offering—City Clerk Fred L. Hill announces that the City Council will receive sealed and oral bids until 2 p.m. (MST) on May 22 for the purchase of \$1,100,000 water system revenue bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1981 inclusive. Bonds due in 1970 and thereafter are callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the Harris Trust & Savings Bank, of Chicago, or at the option of the holder, at the office of the City Treasurer, in Great Falls. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Additional Offering—Sealed bids will be received until 8 p.m. (MST) on May 18 for the purchase of \$91,000 Special Improvement District No. 967 bonds. Dated June 1, 1959. Interest J-J.

Missoula County School District No. 1 (P. O. 215 South Sixth West, Missoula), Mont.

Bond Offering—W. H. Swearingin, District Clerk, will receive bids until 8 p.m. (MST) on June 9 for the purchase of \$1,000,000 school construction bonds. Dated June 1, 1959. The bonds will be callable in full on any interest payment date from and after 10 years from date of issue. Interest J-D.

Toole County School District No. 8 (P. O. Kevin), Mont.

Bond Offering—T. A. Smith, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 25 for the purchase of \$43,400 school building bonds. Dated Jan. 1, 1959.

NEBRASKA**Buffalo County School District No. 105 (P. O. Pleasanton), Nebraska**

Bond Sale—An issue of \$156,000 school building bonds was sold to Robert E. Schweser Company.

Lincoln, Neb.

Bond Sale—The \$500,000 sanitary sewerage revenue bonds offered May 11—v. 189, p. 2082—were awarded to John Nuveen & Co., and Wachob-Bender Corp., jointly, at a price of par, a net interest cost of about 3.73%, as follows:

\$80,000 4½s. Due on Nov. 1 from 1962 to 1969 inclusive.
25,000 3½s. Due on Nov. 1, 1970 and 1971.
140,000 3½s. Due on Nov. 1 from 1972 to 1980 inclusive.
255,000 3¾s. Due on Nov. 1 from 1981 to 1990 inclusive.

NEW HAMPSHIRE

New Hampshire (State of)
Note Sale—The \$1,500,000 notes offered May 13 were awarded to the National Shawmut Bank of Boston, at 1.90% discount. Due Aug. 20, 1959.

NEW JERSEY**Belmar, N. J.**

Bond Offering—John Heller, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on May 26 for the purchase of \$165,000 general bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1972 inclusive. Principal and interest (J-D) payable at the First Camden National Bank & Trust Company, in Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

Caldwell-West Caldwell Sch. Dist. (P. O. Caldwell), N. J.

Bonds Not Sold—Bids for the \$2,775,000 school bonds offered May 12—v. 189, p. 2082—were rejected.

Edison Twp. (P. O. Nixon), N. J.
Bond Offering Cancelled—District cancelled notice of intention to sell an issue of \$2,250,000 school bonds on May 13—v. 189, p. 2082. A new sale date will be set.

New Jersey (State of)

Bond Sale—The \$25,000,000 water development bonds offered May 13—v. 189, p. 2082—were awarded to a syndicate headed by the Bankers Trust Co., New York City, and Smith, Barney & Co., jointly, at a price of 100.07, a net interest cost of about 3.24%, as follows:

\$3,500,000 4s. Due on June 1 from 1964 to 1968 inclusive.
6,500,000 3s. Due on June 1 from 1969 to 1974 inclusive.
15,000,000 3½s. Due on June 1 from 1975 to 1984 inclusive.

Others in the syndicate: Harris Trust & Savings Bank, of Chicago; Phelps, Fenn & Co.; Goldman, Sachs & Co.; First National Bank of Oregon, in Portland; National State Bank, of Newark; L. F. Rothschild & Co.; Roosevelt & Cross, Inc.; W. E. Hutton & Co.; Kean, Taylor & Co.; Barr Brothers & Co.; Geo. B. Gibbons & Co., Inc.; W. H. Morton & Co., Inc.; Braun, Bosworth & Co., Inc.; Ernst & Co.; Illinois Company; A. M. Kidder & Co., Inc.; Rodman & Renshaw; Baker, Watts & Co.; Ball, Burge & Kraus; Cooley & Co.; First Southwest Co.; Foster & Marshall; Hannahs, Ballin & Lee; John C. Legg & Co.; Municipal Securities Co.; National Bank of Westchester, in White Plains; Republic National Bank, in Dallas; Third National Bank in Nashville; Tuller & Zucker; J. C. Wheat & Co.; DeHaven & Townsend; Crouter & Bodine; Elkins, Morris, Stokes & Co.; Penington, Colket & Co.; H. V. Sattley & Co., Inc.; Byrd Brothers; First National Bank of Minneapolis; First National Bank of St. Paul; Laird, Bissell & Meeds;

Irving Lundborg & Co.; National Boulevard Bank, of Chicago; Northwestern National Bank, of Minneapolis; Provident Bank, of Cincinnati; Rotan, Mosle & Co.; Tollner & Beane, Inc.; Harold E. Wood & Co.; Boettcher & Co.; Creston H. Funk, Hobbs & Co.; Seattle Trust & Savings Bank, of Seattle, and Chester Harris & Co.

Paramus School District, N. J.

Bond Sale—The \$3,409,000 building bonds offered May 11—v. 189, p. 2082—were awarded to Boland, Saffin & Co., taking \$3,398,000 bonds as 4.60s, at a price of 100.32, a basis of about 4.56%.

Others in the account: B. J. Van Ingen & Co.; Ira Haupt & Co.; Fidelity Union Trust Co., of Newark; Phelps, Fenn & Co.; J. B. Hanauer & Co.; John J. Ryan & Co.; Roosevelt & Cross, Inc.; J. R. Ross & Co.; Van Deventer Brothers, Inc.; Leibelthal & Co.; M. B. Vick & Co.; Rippel & Co.; Herbert J. Sims & Co., Inc., and MacBride, Miller & Co.

West Orange School District, N. J.

Bond Sale—The \$2,924,000 school bonds offered May 7—v. 189, p. 1977—were awarded to a syndicate headed by C. J. Devine & Co., bidding for \$2,921,000 bonds, as 3.80s, at a price of 100.10, a basis of about 3.79%.

Other members of the syndicate: R. W. Pressprich & Co., Fidelity Union Trust Co., of Newark; Ira Haupt & Co.; Boland, Saffin & Co.; Roosevelt & Cross; J. B. Hanauer & Co.; F. R. Cole & Co.; Wood, Gundy & Co., and Talmage & Co.

NEW YORK**Adelphi College (P. O. Garden City), N. Y.**

Bond Offering—Alfred E. Moon, Vice-President, for Business and Financial Affairs, will receive sealed bids until 2 p.m. (EDST) on May 22 for the purchase of \$464,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1988 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Albion, Parish, Orwell, Hastings, Mexico, Amboy, Richland, Williamstown and West Monroe Central Sch. Dist. No. 2 (P. O. Parish), N. Y.

Bond Offering—Wells Harter, District Clerk, will receive sealed bids until 11 a.m. (DST) on May 28 for the purchase of \$1,098,800 school building bonds. Dated March 1, 1959. Due on Sept. 1 from 1959 to 1988 inclusive. Principal and interest (M-S) payable at the First Trust & Deposit Co., Syracuse, or at the Bankers Trust Co., New York City. Legality by Vandewater, Sykes, Heckler & Galloway, of New York City.

Auburn, N. Y.

Bond Offering—Joseph B. Heywood, City Comptroller, will receive sealed bids until 11 a.m. (EDST) on May 20 for the purchase of \$828,000 general purposes bonds. Dated Feb. 1, 1959. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Company, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Blooming Grove, Chester, Goshen, New Windsor and Hamptonburgh Central School District No. 2 (P. O. Washingtonville), N. Y.

Bond Offering—Rose G. Halllock, District Clerk, will receive sealed bids until 3:30 p.m. (EDST) on May 21 for the purchase of \$2,200,000 school bonds. Dated May 1, 1959. Due on Nov. 1 from 1960 to 1988 inclusive. Principal and interest (M-N) payable at the Central National Bank, in Washingtonville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Brookhaven, Mastic Beach Fire District (P. O. Mastic Beach), New York

Bond Offering—Carl J. Harder, District Treasurer, will receive sealed bids until 2 p.m. (EDST) on May 28 for the purchase of \$35,000 fire house bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the Security National Bank of Long Island, in Center Moriches. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven Union Free Sch. Dist. No. 8 (P. O. Miller Place), N. Y.

Bond Sale—The \$340,000 school building bonds offered May 14—v. 189, p. 2186—were awarded to Adams, McEntee & Co., Inc., as 3.90s, at a price of 100.60, a basis of about 3.82%.

Erie County (P. O. Buffalo), N. Y.

Note Offering—Jacob Tick, County Comptroller, will receive sealed bids until 2 p.m. (EDST) on May 21 for the purchase of \$375,000 highway maintenance notes. Dated June 4, 1959. Due on June 3, 1960. Principal and interest payable at the Marine-Midland Trust Company of Western New York, in Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Fallsburgh (P. O. Fallsburgh), New York

Bond Offering—Mortimer Michaels, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on May 19 for the purchase of \$88,500 improvement bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1984 inclusive. Principal and interest (A-O) payable at the South Fallsburgh National Bank, South Fallsburgh. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Islip Union Free School District No. 11 (P. O. Lake Ronkonkoma), New York

Bond Offering—Edward J. Teaney, District Clerk, will receive sealed bids until 3 p.m. (EDST) on May 19 for the purchase of \$370,000 school bonds. Dated June 15, 1959. Due on Dec. 15 from 1960 to 1988 inclusive.

Principal and interest (J-D) payable at the National Bank of Lake Ronkonkoma. Legality approved by Hawkins, Delafield & Wood, of New York City.

Kingston City School District, New York

Bond Sale—The \$947,000 school building bonds offered May 14—v. 189, p. 2186—were awarded to a group composed of Smith, Barney & Co., Inc., Adams, McEntee & Co., Inc., and J. C. Bradford & Co., as 3s, at a price of 100.05, a basis of about 2.98%.

Lysander, Van Buren and Clay Central School District No. 1 (P. O. Baldwinsville), N. Y.

Bond Offering Canceled—The District canceled notice of intention to sell an issue of \$1,790,000 school building bonds on May 13—v. 189, p. 2186. The issue will probably be re-offered.

New York City, N. Y.

Bond Offering—City Comptroller Lawrence E. Gerosa will enter the municipal bond market on June 4 with an offering of \$27,000,000 serial bonds which will be sold at public bidding at 12 o'clock noon on that day, it was announced May 14.

The proceeds of the sale of bonds will provide \$21,000,000 from 1 to 15 year bonds for the acquisition of sites and the construction of buildings for school purposes and \$6,000,000 from 1 to 3 year bonds for the city's share as employer of the cost of Social Security for the period Jan. 1, 1959 to June 30, 1959 (Chapter 304, Laws of 1958). The bonds to be included in this offering will have an average maturity of 6 years, 8 months.

These serial bonds shall be general obligations of the City and all of the taxable real property within the City shall be subject to the levy of unlimited ad valorem taxes to pay the bonds and the interest thereon. The bonds shall be dated June 15, 1959 and will bear interest coupons payable semi-annually on Dec. 15 and June 15. The principal is payable in annual instalments of \$3,400,000 yearly from June 15, 1960 to June 15, 1962, inclusive; and \$1,400,000 yearly from June 15, 1963 to June 15, 1974, inclusive.

The proposed sale will be the 17th public offering of bonds since Comptroller Gerosa took office. His previous public offerings of bonds amounting to \$616,945,000 were placed at an average net interest cost of 2.812%. The last public offering of \$26,340,000 of 3.20% serial bonds was awarded on March 10, 1959 at a net interest cost to the City of 3.173%.—V. 188, p. 1290.

New York City Housing Authority, New York

Note Offering—Chairman William Reid announces that the Authority will receive sealed bids until 1 p.m. (EDST) on May 19 for the purchase of \$29,240,000 temporary loan notes, Series CTN-13. Dated June 10, 1959. Due on Jan. 26, 1960. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York State Thruway Authority (P. O. Albany), N. Y.

Bids Rejected—State Comptroller Arthur Levitt rejected the bids received on May 12—v. 189, p. 2082—for the \$50,000,000 general revenue, Series C bonds. Of the two offers received, the highest, based on a net interest cost of 4.3029%, was made on behalf of a syndicate headed jointly by Lehman Brothers; Blyth & Co., Inc.; Halsey, Stuart & Co., Inc., and R. W. Pressprich & Co. The second offer, reflecting a 4.3252% net cost, came from F. S. Smithers & Co. and Associates.

Comptroller Levitt termed the interest cost indicated in the high bid as "excessive," but attributed this to the deterioration that occurred in the bond market since

the offering was originally announced on April 15. He added that another effort would be made to market the issue in an investment climate more favorable than presently obtains.

Newport, Russia, Norway, Ohio, Salisbury, Webb and Deerfield Central School District No. 3 (P. O. Poland), N. Y.

Bond Sale—The \$107,000 school bonds offered May 7—v. 189, p. 2082—were awarded to Bacon, Stevenson & Co., as 3.30s, at a price of 100.07, a basis of about 3.28%.

Niagara Falls, N. Y.

Note Offering—E. T. Creagh, Director of Finance, will receive sealed bids until 2:30 p.m. (DST) on May 27 for the purchase of \$3,089,870 bond anticipation notes, as follows:

\$1,587,395 notes. Due June 10, 1960.

1,502,475 notes. Due Dec. 30, 1959.

The notes are dated June 12, 1959. Principal and interest payable at The Hanover Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Onondaga County (P. O. Syracuse), N. Y.

Bond Offering—Carl J. Merklein, County Auditor, will receive sealed bids until 11 a.m. (DST) on May 20 for the purchase of \$3,545,000 county sewer bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1987 inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, New York City, or at the First Trust & Deposit Co., Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Additional Offering—Bids will be received at the same time for the purchase of \$790,000 building reconstruction bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1969 inclusive. Principal and interest (M-N) payable as noted in preceding item. This also applies to the legal opinion.

Pittsford, Jefferson Heights Sewer District (P. O. Pittsford), N. Y.

Bond Sale—The \$480,000 sewer bonds offered May 12—v. 189, p. 2186—were awarded to a group composed of Bacon, Stevenson & Co., Chas. E. Weigold & Co., and R. D. White & Co., as 3.90s, at a price of 100.80, a basis of about 3.83%.

Schenectady, N. Y.

Bond Offering—Myles J. Burke, Director of Finance, will receive sealed bids until 2 p.m. (EDST) on May 20 for the purchase of \$1,520,000 bonds, as follows:

\$1,220,000 general purpose bonds. Due on May 1 from 1960 to 1972 inclusive.

100,000 local street improvement bonds. Due on May 1 from 1960 to 1963 inclusive.

100,000 local sewer improvement bonds. Due on May 1 from 1960 to 1969 inclusive.

100,000 sanitary sewer bonds. Due on May 1 from 1960 to 1969 inclusive.

Dated May 1, 1959. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Additional Offering—Mr. Burke also will receive sealed bids at the same time for the purchase of \$481,000 water bonds. Due on May 1 from 1960 to 1991 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Schoharie County (P. O. Schoharie), N. Y.

Bond Sale—The \$80,000 highway equipment bonds offered May 7—v. 189, p. 2082—were awarded to the State Bank of

Albany, as 2.70s, at a price of 100.01, a basis of about 2.69%.

Webster (P. O. 1000 Ridge Road, Webster), N. Y.

Bond Offering—Harold P. Garnham, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on May 20 for the purchase of \$238,000 Water District bonds. Dated May 1, 1959. Due on Feb. 1 from 1960 to 1989 inclusive. Principal and interest (F-A) payable at the Genesee Valley Union Trust Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Wolcott, Butler, Victory, Sterling and Conquest Central Sch. District No. 3 (P. O. Red Creek), N. Y.

Bond Sale—The \$173,000 school bonds offered May 13—v. 189, p. 2186—were awarded to a group composed of Roosevelt & Cross, Manufacturers & Traders Trust Co., Buffalo, and John J. DeGolyer & Co., Inc., as 3½s, at a price of 100.11, a basis of about 3.48%.

NORTH CAROLINA

Burlington, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 26 for the purchase of \$1,360,000 sanitary sewer bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1985 inclusive. Principal and interest (J-D) payable at the Bankers Trust Company, of New York City, or at the option of the holder, at the Wachovia Bank & Trust Company, in Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

NORTH DAKOTA

Fargo School District, N. Dak.

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 3 p.m. (CST) on June 2 for the purchase of \$1,900,000 general obligation school building bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1969 inclusive. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

OHIO

Akron, Ohio

Bond Sale—The highway improvement and expressway system bonds totaling \$6,000,000 offered May 4—v. 189, p. 1846—were awarded to a syndicate headed by the Northern Trust Company of Chicago, and the First Boston Corporation, as 3¾s, at a price of 100.83, a basis of about 3.67%.

Other members of the syndicate: Mercantile Trust Company, of St. Louis; Braun, Bosworth & Co., Inc.; Philadelphia National Bank, of Philadelphia; John Nuveen & Co.; A. C. Allyn & Co., Inc.; Dean Witter & Co.; Shearson, Hammill & Co.; Dominick & Dominick; The Ohio Company; Fahey, Clark & Co.; Field, Richards & Co.; Goodbody & Co.; First Cleveland Corp.; Fitzpatrick, Sullivan & Co.; Provident Bank of Cincinnati; Anderson & Strudwick; Prescott & Co.; Raffensperger, Hughes & Co., Inc.; Fulton Reid & Co.; National City Bank, of Cleveland; Weil, Roth & Irving Co., and Ellis & Co.

Berea City School District, Ohio
Bond Offering—Raymond M. Johnston, Clerk of the Board of Education, will receive sealed bids until noon (DST) on June 4 for the purchase of \$1,000,000 school improvement bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Berea. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Broadview Heights (P. O. Brecksville), Ohio

Bond Sale—The \$33,400 special assessment water main bonds offered May 11—v. 189, p. 1978—were awarded to Hayden, Miller & Co., as 4½s, at a price of 100.64, a basis of about 4.11%.

Cincinnati, Ohio

Bond Sale—The \$26,900,000 bonds offered May 12—v. 189, p. 2083—were awarded to a syndicate headed by First National City Bank of New York, and Halsey, Stuart & Co., Inc., at a price of 100.0003, a net interest cost of about 3.47%, as follows:

\$1,750,000 sewer improvement bonds as 3½s.

1,200,000 street improvement bonds as 3½s.

14,000,000 sewerage system improvement bonds as 3½s.

4,200,000 grade crossing elimination bonds as 3½s.

2,100,000 University of Cincinnati improvement bonds as 3½s.

2,000,000 water works improvement bonds as 3½s.

850,000 street improvement bonds as 3½s.

450,000 fire station improvement bonds as 3½s.

215,000 general hospital improvement bonds as 2½s.

135,000 Zoo Service Building bonds as 3½s.

Other members of the syndicate: Harriman Ripley & Co., Inc.; Lehman Brothers; Harris Trust & Savings Bank, of Chicago; Blair & Co., Inc.; Phelps, Fenn & Co.; Goldman, Sachs & Co.; Glore, Forgan & Co.; Merrill Lynch, Pierce, Fenner & Smith; Shields & Co.; Stone & Webster Securities Corp.; Salomon Bros. & Hutzler; Marine Trust Company of Western New York, in Buffalo; B. J. Van Ingen & Co., Inc.; Seattle-First National Bank, Seattle; Equitable Securities Corporation; Carl M. Loeb, Rhoades & Co.; First National Bank of Oregon, in Portland; L. F. Rothschild & Co.; First of Michigan Corporation; J. C. Bradford & Co.; Roosevelt & Cross, Inc.; Braun, Bosworth & Co., Inc.;

Dominick & Dominick; Reynolds & Co.; Lee Higginson Corp.; Clark, Dodge & Co.; Alex Brown & Sons; Dean Witter & Co.; Hallgarten & Co.; Ira Haupt & Co.; Gregory & Sons; Industrial National Bank, of Providence; Brown Bros. Harriman & Co.; Stern Brothers & Co.; Andrews & Wells, Inc.; Bacon, Whipple & Co.; C. F. Childs & Co.;

Stroud & Co., Inc.; National City Bank of Cleveland; New York Hanseatic Corp.; Burns, Corbett & Pickard, Inc.; Breed & Harrison, Inc.; Raffensperger Hughes & Co., Inc.; Hayden, Miller & Co.; McDonald & Co.; Fahey, Clark & Co.; A. Webster Dougherty & Co.; Fulton Reid & Co., Inc.; Winslow, Cohu & Stetson; Frantz Hutchinson & Co.; Evans & Co., Inc.; First National Bank & Trust Co., of Oklahoma City;

Shelby Cullom Davis & Co.; McDonnell & Co.; Mercantile-Safe Deposit & Trust Co. of Baltimore; Einhorn & Co.; John Small & Co.; Peoples National Bank, Charlottesville; Zahner & Co.; McDonald-Moore & Co.; Schwabacher & Co.; McMaster Hutchinson & Co.; Dreyfus & Co., and Arthur L. Wright & Co., Inc.

Circleville Sewer District No. 1, Ohio

Bond Offering—Robert H. Huffer, City Auditor, will receive sealed bids until noon (EST) on May 22 for the purchase of \$137,000 special assessment sewer bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Third National Bank of Circleville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

East Sparta, Ohio

Bond Offering—Richard B. Wilson, Village Clerk, will receive sealed bids until 7:30 p.m. (DST)

on June 4 for the purchase of \$11,000 water main bonds. Dated May 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Bank of Magnolia Co., Magnolia. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fairfield Union Local School Dist. (P. O. Pleasantville), Ohio

Bond Sale—The \$630,000 school improvement bonds offered May 14—v. 189, p. 2083—were awarded to the Ohio Company, as 4s, at a price of 101.60, a basis of about 3.82%.

Grandview Heights, Ohio

Bond Offering—Irene Fraser, City Auditor-Clerk, will receive sealed bids until noon (EST) on May 29 for the purchase of \$158,000.34 special assessment storm sewer improvement bonds. Dated July 1, 1959. Due on Oct. 1 from 1960 to 1969 inclusive. Principal and interest (A-O) payable at the Ohio National Bank, Grandview. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Kettering City School District (P. O. 4001 Ackerman Blvd., Dayton), Ohio

Bond Offering—George L. Ernst, Clerk of Board of Education, will receive sealed bids until noon (EST) on May 27 for the purchase of \$2,500,000 school bonds. Dated June 1, 1959. Due semi-annually on June and Dec. 1 from 1960 to 1982 inclusive. Principal and interest payable at the Winters National Bank & Trust Company, in Dayton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Madison Township (P. O. West Mansfield), Ohio

Bond Offering—Fred J. Stahlheber, Clerk of the Board of Trustees, will receive sealed bids until 7 p.m. (EST) on May 27 for the purchase of \$94,425 road improvement bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1964 inclusive. Principal and interest (J-D) payable at the Richland Trust Co., Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

North Plainfield, Ohio

Bond Offering—Dorothy D. Jones, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 1 for the purchase of \$25,450 special assessment water bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Willard United Bank, North Plainfield. Legality approved by Square, Sanders & Dempsey, of Cleveland.

Reading City School District, Ohio

Bond Sale—The \$75,000 building equipment bonds offered May 11—v. 189, p. 1978—were awarded to Magnus & Co., as 3¾s, at a price of 100.52, a basis of about 3.68%.

Seaman, Ohio

Bond Offering—Betty Lohse, Village Clerk, will receive sealed bids until noon (EST) on June 1 for the purchase of \$57,000 sewage disposal plant assessment bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Winchester Bank Co., Winchester. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Sheffield Lake, Ohio

Bond Sale—The \$72,400 special assessment street improvement bonds offered May 7—v. 189, p. 2083—were awarded to McDonald & Co., as 4½s, at a price of 100.96, a basis of about 4.06%.

Zanesville, Ohio

Bond Offering—Reed Grimsley, City Auditor, will receive sealed bids until noon (EST) on May 27 for the purchase of \$2,850,000 sewer bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the First Na-

tional Bank of Zanesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Cherokee County Dependent Sch. District No. 14 (P. O. Tahlequah), Oklahoma

Bond Sale—The \$15,000 building bonds offered May 6 were awarded to Shoemaker & Co.

Pawhuska, Okla.

Bond Offering—D. S. Landrum, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 20 for the purchase of \$665,000 electric system bonds. Due from 1961 to 1978 inclusive.

Pontotoc County Indep. Sch. Dist. No. 19 (P. O. Ada), Okla.

Bond Offering—Ruth Collins, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 19 for the purchase of \$600,000 site and building bonds.

Pontotoc County Indep. Sch. Dist. No. 19 (P. O. Ada), Okla.

Bond Offering—Ruth Collins, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 19 for the purchase of \$600,000 school site and building bonds. Due from 1961 to 1970 inclusive.

Rogers County Indep. Sch. Dist. No. 9 (P. O. Claremore), Okla.

Bond Sale—The \$22,000 building bonds offered May 7—v. 189, p. 2083—were awarded to the Liberty National Bank & Trust Company, of Oklahoma City.

Additional Sale—The \$9,000 transportation equipment bonds offered at the same time were awarded to R. J. Edwards, Inc.

Tulsa County Dependent Sch. Dist. No. 19 (P. O. Tulsa), Okla.

Bond Offering—S. T. Lilleskan, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 22 for the purchase of \$20,000 building bonds. Due from 1961 to 1964 inclusive.

Tulsa County Indep. Sch. District No. 5 (P. O. Bixby), Okla.

Bond Sale—The \$275,000 school building bonds offered May 6—v. 189, p. 2083—were awarded to the Liberty National Bank & Trust Company, of Oklahoma City.

OREGON

Clackamas County School District No. 46 (P. O. Sandy), Oregon

Bond Sale—The \$220,000 school building bonds offered May 11—v. 189, p. 1978—were awarded to the First National Bank of Oregon, of Portland.

Eugene, Oregon

Bond Sale—The \$127,251.59 Bancroft improvement bonds offered May 11—v. 189, p. 1978—were awarded to Foster & Marshall, and Citizens Bank of Eugene, jointly, at a price of par, a net interest cost of about 3.47%, as follows:

\$23,251.59 6s. Due on June 1, 1960 and 1961.
78,000 3½s. Due on June 1 from 1962 to 1967 inclusive.
26,000 3½s. Due on June 1, 1968 and 1969.

La Grande, Oregon

Bond Sale—The \$13,546.54 improvement bonds offered May 6—v. 189, p. 2083—were awarded to the United States National Bank, of Portland, as 4s, at a price of 100.23, a basis of about 3.96%.

Linn County School District No. 81 (P. O. Lebanon), Oregon

Bond Sale—The \$45,000 general obligation bonds offered May 6—v. 189, p. 1978—were awarded to the Southern Oregon State Bank, of Grants Pass, as 4s.

Multnomah County School District No. 4 (P. O. Gresham), Oregon

Bond Offering—M. J. Brugger, District Clerk, will receive sealed bids until May 25 for the purchase of \$648,500 school building bonds.

Multnomah County, Gresham Elementary School District No. 4 (P. O. Gresham), Oregon

Bond Offering—Melvin J. Brugger, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 25 for the purchase of \$648,500 general obligation school building bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Santa Clara Water District (P. O. 72 West Broadway, Eugene), Ore.

Bond Offering—A. R. Brooks, Secretary of the Board of Commissioners, will receive sealed bids at the office of Husband & Johnson, 72 West Broadway, Eugene, until 2 p.m. (PST) on May 23 for the purchase of \$75,000 general obligation bonds. Dated July 1, 1959. Due semi-annually from July 1, 1963 to Jan. 1, 1979 inclusive.

Salem, Oregon

Bond Sale—The \$95,600.37 improvement bonds offered May 11—v. 189, p. 1978—were awarded to the First National Bank of Oregon, of Portland, at a price of 100.07, a net interest cost of about 3.60%, as follows:

\$65,600.37 4s. Due on June 1 from 1960 to 1966 inclusive.
30,000 4½s. Due on June 1 from 1967 to 1969 inclusive.

Union County School District No. 1 (P. O. LaGrande), Ore.

Bond Offering—R. O. Williams, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on May 25 for the purchase of \$416,000 general obligation school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1979 inclusive. Callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Washington County School District No. 6 (P. O. Portland), Oregon

Bond Sale—The \$75,000 general obligation school bonds offered May 4—v. 189, p. 2083—were awarded to the First National Bank of Oregon, in Portland.

PENNSYLVANIA

Elkland, Pa.

Bond Sale—The \$20,000 general obligation bonds offered May 12—v. 189, p. 2187—were awarded to the First National Bank of Knoxville, as 4s, at a price of 100.20, a basis of about 3.92%.

Folcroft, Pa.

Bond Sale—The \$25,000 general obligation improvement bonds offered May 11—v. 189, p. 1846—were awarded to the Delaware County National Bank of Chester, as 4½s, at a price of par.

Pennsylvania State Highway and Bridge Authority (P. O. Harrisburg), Pa.

Bond Offering—P. H. Martin, Secretary of the Authority, will receive sealed bids until noon (DST) on June 3 for the purchase of \$10,000,000 highway and bridge revenue bonds. Dated June 15, 1959. Due on Dec. 15 from 1961 to 1980 inclusive. Callable as of June 15, 1967. Principal and interest (J-D) payable at the Girard Trust Corn Exchange Bank, Philadelphia, or at the Authority's agency in New York City. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Lansdowne School District, Pa.

Bond Sale—The \$200,000 general obligation bonds offered May 11—v. 189, p. 1979—were awarded to the Fidelity-Philadelphia Trust Co., Philadelphia.

Millvale, Pa.

Bond Sale—The \$75,000 general obligation bonds offered May 12—v. 189, p. 2083—were awarded to Elmer E. Powell & Co., as 3½s, at a price of 100.13, a basis of about 3.36%.

Northumberland Area Joint School Authority (P. O. Northumberland), Pennsylvania

Bond Sale—A group headed by Ira Haupt & Co. purchased on May 12 an issue of \$950,000 school revenue bonds, as follows:

\$265,000 serial bonds bearing interest rates increasing gradually from 3¾% for those due from 1962 to 1969 inclusive, to 4¼% for the 1978 and 1979 maturities.

685,000 term bonds as 4½s. Due June 1, 1999.

The bonds are dated June 1, 1959 and are callable after five years from date of issue. Interest J-D. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Philadelphia, Pa.

Report on Bonded Debt—In his detailed report to Mayor Richardson Dilworth concerning the City's financial condition as of Dec. 31, 1958, City Comptroller Richard J. McConnell noted, in part, as follows:

"City of Philadelphia bonds payable as of Dec. 31, 1958 amounted to \$623,362,800. This compares with \$602,441,300 as of Dec. 31, 1957, an increase of \$20,921,500.

"A summary analysis of this debt is as follows:

Fully self-sustaining	\$248,288,085
Partially self-sustaining	116,955,586
Fully tax-supported	258,119,129
	\$623,362,800
Term bonds	133,811,800
Serial bonds	489,551,000
	\$623,362,800

"After taking into consideration sinking fund assets, the total net funded debt outstanding at the end of 1958 was \$599,473,374.

"As of Dec. 31, 1958, there were \$135,419,000 of loans authorized but unissued to finance capital expenditures for approved projects in the City's capital improvement program and budgets. In addition, the borrowing margin was approximately \$42,500,000 at the start of 1959, which conforms with one of the major points of the City's fiscal policy of maintaining a substantial borrowing power reserve to meet emergencies."

Philadelphia School District, Pa.

Bond Offering—Add B. Anderson, Secretary of the Board of Public Education, will receive sealed bids until 11 a.m. (DST) on June 9 for the purchase of \$6,000,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1984 inclusive. Principal and interest (J-J) payable at the Philadelphia National Bank, Philadelphia. Legality approved by Townsend, Elliott & Munson, and Morgan, Lewis & Bockius, both of Philadelphia.

Warminster Township (P. O. Warminster), Pa.

Bond Offering—Bids will be received until May 21 for the purchase of \$60,000 general obligation street improvement bonds, it is reported.

West Reading School District, Pa.

Bond Offering—Ralph F. Hettinger, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (EST) on May 18 for the purchase of \$105,000 general obligation improvement bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1980 inclusive. Principal and interest payable at the Peoples Trust Co., Wyomissing. Legality approved by Rhoads Simon & Reader, of Harrisburg.

Wharton Union School District (P. O. Farmington), Pa.

Bond Sale—The \$27,000 general obligation bonds offered May 7—v. 189, p. 2083—were awarded to the Gallatin National Bank, of Uniontown, as 3½s, at a price of 100.11, a basis of about 3.72%.

Williston Township School District (P. O. Box 283, Paoli), Pa.

Bond Offering—Mrs. Elizabeth E. Paxson, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on May 26 for the purchase of \$240,-

000 general obligation improvement bonds. Dated June 15, 1959. Due on June 15 from 1961 to 1975 inclusive. Principal and interest payable at the National Bank of Malvern. Legality approved by Townsend, Elliott & Munson of Philadelphia.

SOUTH CAROLINA

Spartanburg, S. C.

Bond Sale—The \$1,250,000 waterworks system revenue bonds offered May 13—v. 189, p. 2084—were awarded to a group composed of R. S. Dickson & Co., J. W. Tindall & Co., Harrington & Co., and E. H. Pringle & Co., at a price of par, a net interest cost of about 3.78%, as follows:

\$275,000 5s. Due on June 1 from 1960 to 1969 inclusive.
105,000 3½s. Due on June 1 from 1970 to 1972 inclusive.
70,000 3.30s. Due on June 1, 1973 and 1974.
200,000 3½s. Due on June 1 from 1975 to 1979 inclusive.
600,000 3.80s. Due on June 1 from 1980 to 1989 inclusive.

SOUTH DAKOTA

Sioux Falls, S. Dak.

Bond Offering—G. L. Sutton, City Auditor, will receive sealed bids until 2 p.m. (CST) on May 26 for the purchase of \$1,480,000 general obligation auditorium bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1969 inclusive. Callable as of July 1, 1967. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Danforth & Danforth, of Sioux Falls, or Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

TENNESSEE

Athens, Tenn.

Bond Offering—Sealed bids will be received until June 16 for the purchase of \$700,000 water system extension and improvement bonds.

Chattanooga, Tenn.

Bond Offering—P. R. Olgiati, Mayor, will receive sealed bids until 11 a.m. (EST) on May 28 for the purchase of \$2,000,000 sewer revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1989 inclusive. Callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, New York City, or at the Hamilton National Bank, Chattanooga. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Greene County (P. O. Greeneville), Tennessee

Bond Sale—The \$700,000 rural school and road bonds offered May 12 were awarded to a group composed of the First U. S. Corporation, Greene Investment Co., Lucien L. Bailey & Co., and J. Osborn Wood & Co., at a price of par, a net interest cost of about 3.11%, as follows:

\$50,000 2¾s. Due on May 1, 1964.
150,000 3s. Due on May 1, 1965.
150,000 3½s. Due on May 1, 1966.
175,000 3s. Due on May 1, 1967.
175,000 3½s. Due on May 1, 1968.

The bonds are dated May 1, 1959. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Henderson County (P. O. Lexington), Tenn.

Bond Sale—The \$350,000 courthouse bonds offered May 4—v. 189, p. 1847—were awarded to C. H. Little & Co., and J. C. Bradford & Co., jointly.

Jackson, Tenn.

Bond Offering—City Recorder B. F. Graves announces that sealed bids will be received until 10 a.m. (CST) on May 26 for the purchase of \$3,375,000 natural gas system revenue bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1984 inclusive. Bonds due in 1970 and thereafter are callable in whole or in part and in inverse numerical order on any interest payment date on or after June 1, 1969. Principal and interest (J-D)

payable at the Union Planters National Bank, of Memphis, or at the Chemical Corn Exchange Bank, of New York City, at the holder's option. Legality approved by Chapman & Cutler, of Chicago.

Lebanon, Tenn.

Bond Sale—The waterworks improvement and street improvement bonds totaling \$425,000 offered May 5—v. 189, p. 1724—were awarded to the Equitable Securities Corp., and Clark, Landstreet & Kirkpatrick, Inc.

Memphis, Tenn.

Bond Offering—C. W. Crutchfield, City Comptroller, will receive sealed bids until 2:30 p.m. (CST) on June 2 for the purchase of \$10,000,000 general improvement bonds. Dated July 1, 1959. Due on Oct. 1 from 1960 to 1989 inclusive. Principal and interest (A-O) payable at the Union Planters National Bank, the First National Bank, and the National Bank of Commerce, all of Memphis, or at the Chemical Corn Exchange Bank, of New York City, at the holder's option. Legality approved by Wood, King & Dawson, of New York City.

Signal Mountain, Tenn.

Bond Sale—The \$150,000 water works revenue and tax bonds offered May 12—v. 189, p. 2084—were awarded to the Investment Securities Corp.

Springfield, Tenn.

Bond Offering—Mayor Jno. R. Long, Jr. announces that bids will be received until 10 a.m. (CST) on May 19 for the purchase of \$400,000 electric system revenue bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1974 inclusive.

TEXAS

Brazosport Indep. School District (P. O. Box 2, Freeport), Texas

Bond Offering—J. R. Gayle, Jr., Business Manager, will receive sealed bids until 3 p.m. (CST) on June 4 for the purchase of \$1,500,000 schoolhouse bonds. Dated July 15, 1959. Due serially from 1960 to 1974 inclusive. Interest J-J. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Calhoun County Indep. Sch. Dist. (P. O. Port Lavaca), Texas

Bond Offering—Leslie McDonald, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on June 1 for the purchase of \$520,000 school house bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the First State Bank of Port Lavaca. Legality approved by Gibson, Spence & Gibson, of Austin.

Calhoun County, County-Wide Indep. School District, Texas

Bond Offering—Leslie McDonald, President of Board of Trustees, will receive sealed bids until 8 p.m. (CST) on June 1 for the purchase of \$520,000 school bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1980 inclusive. Interest J-J.

Freeport, Texas

Bond Sale—The \$885,000 water works and sewer system revenue bonds offered May 11—v. 189, p. 2188—were awarded to a group composed of Underwood, Neuhaus & Co., Rotan, Mosle & Co., Municipal Securities Co., and Dittmar & Co., at a price of par, as follows:

\$10,000 bonds as 3¾s.
105,000 bonds as 4s.
154,000 bonds as 4½s.
616,000 bonds as 4s.

All of the bonds bear additional interest of 1% from July 1, 1959 to April 1, 1961.

Additional Sale—The \$934,000 bonds offered the same day were awarded to a group composed of Underwood, Neuhaus & Co., Rotan, Mosle & Co., Merrill Lynch, Pierce, Fenner & Smith, Municipal Securities Co., and

Dittmar & Co., at a price of 100.05, as follows:

\$59,000 refunding bonds as 4½s.
\$75,000 general obligation bonds as 4s.

All of the bonds bear additional interest of 1% from July 1, 1959 to April 1, 1961.

Haltom City (P. O. Fort Worth), Texas

Bond Sale—An issue of \$900,000 hospital bonds was sold to First of Texas Corp.

Miami Indep. School City, Texas

Bond Sale—An issue of \$295,000 school house bonds was sold to Municipal Securities Co., and Rauscher, Pierce & Co., jointly.

Richardson Indep. Sch. Dist., Texas

Bond Offering—W. H. Stults, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on May 18 for the purchase of \$1,420,000 schoolhouse bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1987 inclusive. Bonds due in 1980 and thereafter are callable as of June 1, 1979. Principal and interest (J-D) payable at the First National Bank, of Dallas, or at the Citizens State Bank, in Richardson. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Trinity University (P. O. San Antonio), Texas

Bond Sale—Refunding and student Housing revenue bonds totaling \$1,478,000 were sold on May 6 to the Federal Housing and Home Finance Agency, at a price of par.

UTAH

Kanab City, Utah

Bond Offering—Lula Robinson, City Recorder, will receive sealed bids until 8 p.m. (MST) on June 23 for the purchase of \$375,000 water and sewer revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1961 to 1988 inclusive. Callable as of Dec. 1, 1967. Principal and interest payable at the First State Bank, Kanab, or at the First National City Bank of New York. Legality approved by Chapman & Cutler, of Chicago. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 4½s.)

DIVIDEND NOTICE



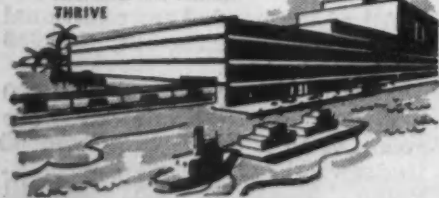
DIVIDEND NOTICE

FLORIDA POWER & LIGHT COMPANY

A quarterly cash dividend of 22¢ per share has been declared on 13,200,000 shares of Common Stock of the Company, which includes 6,600,000 shares now issued and outstanding plus 6,600,000 shares to be issued on June 1, 1959, as a result of a stockholder approved two-for-one stock split. The dividend is payable on June 23, 1959, to stockholders of record at the close of business on May 21, 1959. The record date fixed for stockholders entitled to receive additional shares as a result of the stock split is May 21, 1959.

Robert H. Fite
President

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"BUSINESSLAND" WHERE
FACTORIES AND FAMILIES
THRIVE



P. O. BOX 3100, MIAMI 1, FLA.

VERMONT

Cavendish Town School District, Vermont

Bond Offering—Marion C. White, Town Treasurer, will receive sealed bids until 7 p.m. (DST) on May 27 for the purchase of \$152,000 school improvement bonds. Dated June 1, 1959. Due on Aug. 1 from 1960 to 1978 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston. Legality approved by Peter Giuliani, of Montpelier.

St. Albans, Vt.

Bond Offering—Farrington D. Post, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on May 20 for the purchase of \$125,000 street construction bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Principal and interest payable at the Franklin County Bank, in St. Albans, or at the National Shawmut Bank, of Boston. Legality approved by John Mulvey, of St. Albans, and Peter Giuliani, of Montpelier.

VIRGINIA

Russell County, Castlewood Magisterial District (P. O. Richmond), Virginia

Bond Sale—The \$270,000 school bonds offered May 7—v. 189, p. 1979—were awarded to J. C. Wheat & Co., and Wylie & Thornhill, jointly, at a price of 100.35, a net interest cost of about 3.68%, as follows:

\$130,000 3¼s. Due on Dec. 1 from 1960 to 1969 inclusive.
140,000 3½s. Due on Dec. 1 from 1970 to 1979 inclusive.

WASHINGTON

Benton, Wash.

Bond Offering—Elton L. Alexander, City Clerk, will receive sealed bids until 8 p.m. (PST) on June 2 for the purchase of \$150,000 general obligation bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Clark County, Evergreen Sch. Dist. No. 114 (P. O. Vancouver), Wash.

Bond Offering—Eva King Burgett, County Treasurer, will receive sealed bids until 10 p.m. (PST) on May 20 for the purchase of \$244,000 general obligation bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Grays Harbor and Pacific Counties, Ocosta Consol. Sch. Dist. Nos. 123-122 (P. O. Montesano), Wash.

Bond Sale—The \$120,000 general obligation building bonds offered May 8—v. 189, p. 1979—were sold to the State, as 4s, at par.

King County, Seattle Sch. District No. 1 (P. O. Seattle), Wash.

Bond Sale—The \$14,500,000 general obligation building bonds offered May 13—v. 189, p. 1979—were awarded to a syndicate headed by Harris Trust & Savings Bank, Chicago, at a price of 100.07, a net interest cost of about 3.65%, as follows:

\$5,055,000 6s. Due on June 1 from 1961 to 1968 inclusive.
730,000 4½s. Due on June 1, 1969.
2,325,000 3½s. Due on June 1 from 1970 to 1972 inclusive.
2,570,000 3.60s. Due on June 1 from 1973 to 1975 inclusive.
2,820,000 3.70s. Due on June 1 from 1976 to 1978 inclusive.
1,000,000 0.25s. Due on June 1, 1979.

Other members of the syndicate: Chase Manhattan Bank; Chemical Corn Exchange Bank; Morgan Guaranty Trust Co., all of

New York; Salomon Bros. & Hutzler; White, Weld & Co.; Philadelphia National Bank, Philadelphia; Carl M. Loeb, Rhoades & Co.; National Bank of Commerce of Seattle; Marine Trust Company of Western New York, in Buffalo; F. S. Moseley & Co.; F. S. Smithers & Co.; R. H. Moulton & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Foster & Marshall; Kean, Taylor & Co.;

Trust Company of Georgia, in Atlanta; Baxter & Co.; Reynolds & Co.; W. H. Norton & Co.; Shearson, Hammill & Co.; Dominick & Dominick; Illinois Company; Stern Brothers & Co.; Commerce Trust Co., Kansas City; Fidelity Union Trust Co., of Newark; Rodman & Renshaw; Andrews & Wells, Inc.; Federation Bank & Trust Co., of New York; National Bank of Washington, in Tacoma; Republic National Bank, Dallas; Breed & Harrison, Inc.; Hess & McFaul, and Frantz, Hutchinson & Co.

Pierce County Sch. District No. 83 (P. O. Tacoma), Wash.

Bond Sale—The \$45,000 general obligation bonds offered May 8—v. 189, p. 1848—were sold to the State of Washington, as 4s, at a price of par.

Seattle, Wash.

Bond Offering—C. G. Erlandson, City Comptroller, will receive sealed bids until 10 a.m. (PST) on June 1 for the purchase of \$2,500,000 general obligation library bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1979 inclusive. Callable on any interest payment date after 10 years from date of issue. Principal and interest (J-J) payable at the City Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Spokane County, Spokane School District No. 81 (P. O. Spokane), Washington

Bond Sale—The \$4,900,000 general obligation school building bonds offered May 12—v. 189, p. 1979—were awarded to a syndicate headed by the Seattle-First National Bank of Seattle, at a price of 100.04, a net interest cost of about 3.49%, as follows:

\$851,000 5s. Due on June 1 from 1961 to 1965 inclusive.
1,425,000 3¼s. Due on June 1 from 1966 to 1972 inclusive.
958,000 3.40s. Due on June 1 from 1973 to 1976 inclusive.
1,666,000 3½s. Due on June 1 from 1977 to 1982 inclusive.

Others in the syndicate: First National Bank of Oregon, Portland; Chemical Corn Exchange Bank, of New York; First Boston Corp.; Blyth & Co., Inc.; Harris Trust & Savings Bank, and Northern Trust Co., both of Chicago; R. W. Pressprich & Co.; Clark, Dodge & Co.; J. C. Bradford & Co.; W. H. Morton & Co., Inc.; Brown Bros. Harriman & Co.; City National Bank & Trust Co., of Kansas City; Bacon, Stevenson & Co.; Weeden & Co.; Foster & Marshall, Braun, Bosworth & Co., Inc.; Kalman & Co., Inc., and Chas. N. Tripp & Co.

Thurston County, Tumwater Sch. District No. 333 (P. O. Olympia), Washington

Bond Offering—Donald J. Boone, County Treasurer, will receive sealed bids until 10:30 a.m. (PST) on May 21 for the purchase of \$350,000 general obligation school bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Walla Walla County, Touchet Sch. District No. 300 (P. O. Walla Walla), Wash.

Bond Offering—Fannie Dunwoodie, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 2 for the purchase of \$170,000 general obligation

school bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Whatcom County, Nooksack Valley School District No. 506 (P. O. Bellingham), Wash.

Bond Sale—The \$15,000 general obligation bonds offered May 7—v. 189, p. 1980—were sold to the State of Washington, at a price of par.

WEST VIRGINIA

Davis and Elkins College (P. O. Elkins), W. Va.

Bond Sale—An issue of \$380,000 non-tax exempt dormitory revenue bonds was sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

WYOMING

Park County School District No. 1 (P. O. Powell), Wyo.

Bond Sale—The \$500,000 general obligation school building bonds offered May 6—v. 189, p. 1724—were sold to the State of Wyoming, as 3½s, at a price of par.

WISCONSIN

LaCrosse, Wis.

Bond Sale—The \$1,525,000 corporate purpose bonds offered May 14—v. 189, p. 1848—were awarded to a group composed of the First National Bank of Chicago, First Boston Corp., and Robert W. Baird & Co., Inc., as 3¼s, at a price of 100.89, a basis of about 3.13%.

West Allis, Wis.

Bond Offering—Irvin F. Knoebel, City Comptroller, will receive sealed bids until 2 p.m. (CDST) on May 26 for the purchase of \$4,700,000 corporate purpose bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at a bank to be agreed upon by the purchaser and the Common Council, or at the office of the City Treasurer, at the option of the holder. Legality approved by Chapman & Cutler, of Chicago.

CANADA

NOVA SCOTIA

Annapolis County, N. S.

Debenture Sale—An issue of \$150,000 improvement debentures was sold to Gairdner Son & Co., Ltd., as 5¼s, at a price of 98.07. Due on May 1 from 1960 to 1979 inclusive. Interest M-N.

ONTARIO

Fort William Roman Catholic Separate School District, Ont.

Debentures Sale—An issue of \$260,000 school debentures was sold to Bell, Gouinlock & Co., as 6s, at a price of 97.65. Due on June 1 from 1960 to 1979 inclusive. Interest J-D.

Niagara Falls Roman Catholic Separate School District, Ont.

Debenture Sale—An issue of \$160,000 school debentures was sold to Dawson, Hannaford, Ltd., and J. L. Graham & Co., Ltd., as 6s, at a price of 97.50. Due on May 15 from 1960 to 1979 inclusive. Interest M-N.

Waterloo, Ontario

Debenture Sale—An issue of \$375,018 debentures was sold to Wood, Gundy & Co., and Nesbitt, Thomson & Co., jointly, as 5¼s, at a price of 97.83.

Wentworth County, Ontario

Debenture Sale—An issue of \$1,000,000 debentures was sold to Bell, Gouinlock & Co., Ltd., as 5½s, at a price of 99.20. Due on June 15 from 1960 to 1979 inclusive. Interest J-D.

Woodhouse, Ontario

Debenture Sale—An issue of \$80,000 debentures was sold to J. L. Graham & Co., Ltd., as 5¼s, at a price of 99.15. Due on June 1

from 1960 to 1979 inclusive. Interest J-D.

QUEBEC

Ayersville, Quebec

Debenture Sale—An issue of \$30,000,000 sewer debentures was sold to Belanger, Inc., as 5¼s, at a price of 95.89, a basis of about 5.90%. Dated April 1, 1959. Due on April 1 from 1960 to 1969 inclusive. Interest A-O.

Pointe Claire, Quebec

Debenture Sale—An issue of \$573,000 improvement debentures was sold to a group composed of A. E. Ames & Co., Wood, Gundy & Co., Royal Bank of Canada, Royal Securities Corp., and Green-shields & Co., as 5½s, at a price of 96.38, a basis of about 5.93%. Due on June 1 from 1960 to 1979 inclusive. Interest J-D.

Ste. Therese, Quebec

Debenture Sale—An issue of \$112,000 debentures was sold to J. F. Simard & Co., Ltd., as 5½s, at a price of 98.27, a basis of about 5.76%. Due on May 1 from 1960 to 1974 inclusive. Interest M-N.

SASKATCHEWAN

Broadview Sch. Unit No. 18, Sask.

Debenture Sale—An issue of \$150,000 school debentures was sold to Houston, Willoughby & Co., as 6s. Due on June 15 from 1960 to 1974 inclusive. Interest J-D.

Pence School District, Sask.

Debenture Sale—An issue of \$80,000 school debentures was sold to Houston, Willoughby & Co., as 6s. Due on May 15 from 1960 to 1979 inclusive. Interest M-N.

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Health checkup? Not for him . . . he knows he's in fine shape! What he doesn't know is that cancer has a "silent" stage . . . before it reveals any symptoms. Doctors say their chances of curing cancer are so much better when they have an opportunity to detect it "before it talks."

That's why it's important for you to have an annual checkup, no matter how well you may feel.

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